SHREEDHAR SPINNERS LIMITED

(Formerly Known as Shreedhar Spinners Private Limited)

503, MATHARU ARCADE, SUBHASH ROAD, VILE PARLE EAST MUMBAI 400057 INDIA

TEL No. 91-22-45158777 EMAIL: export.spinners@shreedhar.com

GSTIN: 27ABFCS0669E1ZA CIN: L17299MH2020PLC351591

November 26, 2026

To,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
SYMBOL: SHREEDHAR

Sub: Statement of Utilization

Dear Sir / Ma'am,

With reference to our application seeking In-Principle Approval for the proposed Preferential Issue, we hereby submit the Statement of Utilization as on Board Meeting dated November 19, 2026 to consider and approve the issuance of Equity Warrants.

Thanking you,

Yours faithfully**,**

For Shreedhar Spinners Limited

DHARMENDRA MOHANDAS GOYAL
Digitally signed by DHARMENDRA MOHANDAS GOYAL
Date: 2026.11.26 20:13:02 +05'30'

Dharmendra Mohandas Goyal
Managing Director
DIN: 00163777

Date: November 26, 2026
Place: Mumbai

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DETAILS OF THE UTILIZATION OF THE IPO PROCEEDS

A) Name of the Issuer: Shreedhar Spinners Limited

B) Details of the Funds received with Kotak Bank (A/c No. 0054832954):

(Rs in Lakhs)

Particulars	**Amount**
Proceeds from the fresh issue	3067.64
Less: Being offer related expenses debited from public issue account maintained with Kotak bank (A/c No. 0054832954)	40.00
Less: Amount on hold in Public Issue Account maintained with Kotak bank (A/c No. 0054832954) for offer related Expenses	-
Less: Amount transfer to SBI bank (current account no. 00000040430149272)	3027.64
Net closing balance in the Account	3067.64

C) Details of the Objects where the funds are to be utilized as per the Prospectus (Offer Document):

(Rs in Lakhs)

Particulars of the object	**Original Cost**	**Revised Cost***
(i) Offer Related Expenses	306.76	NA
(ii) Funding incremental working capital requirements of our Company	2103.60	NA
(iii) Purchase of machineries into existing manufacturing facility at Amravati, Maharashtra	494.77	NA
(iv) General Corporate Purposes	162.50	NA
Total	**3067.64**	

***As represented by the management, there has been no revision in the cost of the objects as specified in the prospectus upto November 19, 2026.**

D) Progress of the Objects:

(Rs in Lakhs)

Sr. No.	**Object as disclosed in the Offer Document**	**Amount disclosed in the Offer Document**	**Actual Utilised Amount upto November 19, 2026**	**Unutilised Amount upto November 19, 2026**
1	Offer Related Expenses	306.76	306.76	-
2	Funding incremental working capital requirements of our Company	2103.60	2103.60	-
3	Purchase of machineries into existing manufacturing	494.77	497.77	-

DHARMENDRA MOHANDAS GOYAL

Digitally signed by DHARMENDRA MOHANDAS GOYAL
Date: 2026.11.26 20:13:33 +05'30'

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	facility at Amravati, Maharashtra*			
4	General Corporate Purposes	162.51	162.51	-
Total		**3067.64**	**3067.64**	**-**

*** The amount allocated for Plant & Machinery is invested in Fixed Deposits.**

**** The above expenses also include payments made towards the objects stated in the Prospectus, prior to receipt of the IPO proceeds.**

For Shreedhar Spinners Limited

DHARMENDRA MOHANDAS GOYAL

Digitally signed by DHARMENDRA MOHANDAS GOYAL
Date: 2026.11.26 20:13:59 +05'30'

Dharmendra Mohandas Goyal
Managing Director
DIN: 00163777

Date: November 26, 2026
Place: Mumbai

SHREEDHAR SPINNERS LIMITED

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GSTIN: 27ABFCS0669E1ZA CIN: L17299MH2020PLC351591

DETAILS OF THE UTILIZATION OF THE PREFERENTIAL ISSUE PROCEEDS

A) Name of the Issuer: Shreedhar Spinners Limited

B) Date of Raising Funds: 27/10/2026

C) Details of the Objects where the funds are to be utilized as per the Notice

(Rs in Lakhs)

Particulars of the object	Original Cost	Revised Cost*
(i) Civil Construction and Infrastructure Development	368.01	NA
(ii) Repayment or Prepayment of Unsecured Loans	400.00	NA
(iii) General Corporate Purposes	250.00	NA
Total	1018.01	

***As represented by the management, there has been no revision in the cost of the objects as specified in the Notice upto November 19, 2026.**

D) Progress of the Objects:

(Rs in Lakhs)

Sr. No.	Object as disclosed in the Notice	Amount disclosed in the Notice	Actual Utilised Amount upto November 19, 2026	*Unutilised Amount upto November 19, 2026
1	Civil Construction and Infrastructure Development	368.01	50.00	-
2	Repayment or Prepayment of Unsecured Loans	400.00	200.00	-
3	General Corporate Purposes	250.00	0.01	4.49
Total		**1018.01**	**250.01**	**4.49**

***** Out of the total amount disclosed in the notice, only 25% of the amount has been received by the Company i.e. Rs 254.50 lakhs. Accordingly, against which the Company has utilized Rs 250.01 lakhs and Rs 4.49 lakh is yet to be utilized. The amount yet to be received is Rs 763.51 lakhs as per the terms of the conversion of the warrants.

For Shreedhar Spinners Limited

DHARMENDRA MOHANDAS GOYAL

Digitally signed by DHARMENDRA MOHANDAS GOYAL
Date: 2026.11.26 20:14:24 +05'30'

Dharmendra Mohandas Goyal
Managing Director
DIN: 00163777

Date: November 26, 2026
Place: Mumbai