Through Online Filing **Saturday, 14th November, 2026**
Ref. SRL/CS/563

To,
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Symbol: SHRADHA **ISIN: INE715Y01031**

Subject: Disclosure Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('Listing Regulations') for the Second Quarter and half year ended September 30, 2026 - Statement indicating utilization of issue proceeds and/or material deviation variation.

Dear Sir / Madam,

In continuation of our earlier intimation bearing reference no. SRL/CS/562 dated Saturday, 14th November, 2026, please find attached herewith Disclosure Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('Listing Regulations') for the Second Quarter ended September 30, 2026 - Statement indicating utilization of issue proceeds and/or material deviation variation It is requested to place the aforesaid information on records.

For **Shradha Realty Limited**
(Formerly, Shradha Infraprojects Limited)

Shrikant Sharad Huddar
Digitally signed by Shrikant Sharad Huddar
Date: 2026.11.14 18:17:46 +05'30'

Shrikant Huddar
Company Secretary & Compliance Officer
(ICSI Membership No. A38910)

SHRADHA REALTY LIMITED

STATEMENT ON DEVIATION OR VARIATION IN UTILISATION OF ISSUE PROCEEDS

Particulars	Details
Mode of Fund Raising	Rights Issue
Description of mode of fund raising (if applicable)	Not Applicable
Date of Raising Funds	06-10-2025
Amount Raised (Rs. in Lakhs)	12,150.00
Report filed for quarter ended	30-09-2026
Monitoring Agency	Applicable
Monitoring Agency Name	Brickwork Ratings India Pvt. Ltd.
Is there a deviation / variation in use of funds raised?	No
If yes, whether pursuant to change in terms of contract or objects approved by shareholders	Not Applicable
Date of shareholders' approval	Not Applicable
Explanation for the deviation / variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and utilisation thereof

Sr. No.	Original Object	Modified Object, if any	Original Allocation (Rs. Lakhs)	Modified Allocation (Rs. Lakhs)	Funds Utilised (Rs. Lakhs)	Deviation / Variation for the quarter (Rs. Lakhs)	Remarks
1	Investment by way of loan (Debt) to our wholly owned subsidiary	No	7,500.00	0.00	7,500.00	0.00	—
2	Working Capital Requirements	No	1,650.00	0.00	1,562.00	0.00	—
3	General corporate purpose	No	2,950.00	0.00	2,950.00	0.00	—
4	Issue Expenses	No	50.00	0.00	49.00	0.00	—
	Total		**12,150.00**	**0.00**	**12,061.00**	**0.00**	

Note:

Deviation or variation could mean: (a) deviation in the objects or purposes for which the funds have been raised; (b) deviation in the amount of funds actually utilised as against what was originally disclosed; or (c) change in terms of a contract referred to in the fund-raising document, i.e. prospectus, letter of offer, etc.

Signatory Details

Nitesh Vinaykumar Sanklecha

Digitally signed by Nitesh Vinaykumar Sanklecha
Date: 2026.11.14 18:18:24 +05'30'

Name of signatory	Nitesh Vinaykumar Sanklecha
Designation	Managing Director
Place	Nagpur
Date	14-11-2026

V. K. SURANA & CO.
Chartered Accountants

1st Floor, VCA Complex,
Civil Lines, Nagpur – 440 001.
+91-9765437000, +91-712- 2997550 / 51
office@vksca.com

CERTIFICATE

To
The Board of Directors
Shradha Realty Limited,
(Formerly known as Shradha Infraprojects Limited)
Shradha House, Near Shri Mohini Complex
Kingsway, Block No. F/8, Nagpur 440001,
Maharashtra, India.

We have viewed the documents and records as produced before us by the management of **Shradha Realty Limited (Formerly known as Shradha Infraprojects Limited)** ("the Company") for the utilization of proceeds from the Right issue of equity shares aggregating to ₹12149.64 Lakhs (₹121.50 Crores). The utilization has been made in accordance with the stated objects as mentioned in the Offer Document.

The details of the utilization and unutilized proceeds as on September 30, 2026 are as under:

Purpose	Proposed (₹)	Utilized upto June 30 2026 (₹)	Utilized in Qtr. Ended September 30 2026 (₹)	Balance as on September 30 2026 (₹)
Investment by way of Loan (Debt) to our wholly owned subsidiary	75,00,00,000.00	75,00,00,000.00	0.00	0.00
Working Capital Requirements	16,50,00,000.00	13,68,21,337.43	1,79,20,195.00	1,02,58,467.57
General Corporate Purpose	29,50,00,000.00	29,36,30,698.37	13,69,301.63	0.00
Issue related expenses	49,63,520.00	30,03,521.00	18,83,630.00*	76,369.00
Total	**1,21,49,63,520.00**	**1,18,34,55,556.80**	**2,11,73,126.63**	**1,03,34,836.57**

* ₹18,83,630.00 towards issue related expenses was paid earlier from the Company's other bank account. It has now been reimbursed from the issue proceeds account, and the utilisation has been claimed in this quarter.

Details of deployment of unutilized proceeds:

S. No.	Instrument & Entity	Amount Invested (₹)	Maturity Date	Earnings (₹)	Return on investment (%)	Market Value as at end of the September 30, 2026 (₹)
1	ICICI Bank- FD No 624210028587	1,00,00,000.00	04-11-2026	Nil	4.00	-
2	ICICI Bank – Right Issue Allotment Account (000405164446)	76,369.00	Nil	Nil	Nil	76,369.00
3	ICICI Bank – Monitoring Account (624205024929)	35,17,440.20	Nil	Nil	Nil	35,17,440.20

V.K. SURANA & CO. * CHARTERED ACCOUNTANTS, NAGPUR * F.R.No. 110634W

Suresh Kishanchand Galani

Based on our review and as per statement received from companies' Board of Directors, we confirm that the Company has utilized the proceeds of the issue as per the stated objectives mentioned in the Offer Document and no other purpose has been approved by the Board separately as on 30st September 2026.

The details of utilization of issue proceeds as per the stated purpose in the offer document in the table given below –

This is as per the withdrawal entries as per the bank statement

a. ICICI bank – Right Issue Allotment Account -000405164446

Amount	Narration for nature of transaction
15,29,044.00	Transfer to Monitoring account (Contra Entry)
18,83,630.00	Reimbursement of Right issue expenses.

b. ICICI bank – Monitoring account -624205024929

Amount	Narration for nature of transaction
1,79,41,195.00	Working Capital Requirement
21,000.00	NPS Contribution Reversed.
4,75,00,000.00	2 Fixed Deposits Matured (FD No: 624210027656 & FD No: 624210028383).
3,76,404.00	Interest earned on all FD matured in this quarter.
-37,640.00	TDS on Interest Earned in this quarter
15,29,044.00	Received from Right Issue Allotment Account (Contra Entry)
13,69,301.63	Fund of GCP was utilized for paying Advance Tax.
3,00,00,000.00	2 New FDR Made FD No: 624210028383 & FD No: 624210028587

This certificate is being issued at the request of the Company for submission to the Monitoring Agency and Stock Exchanges only.

For V. K. Surana & Co.
Chartered Accountants
Firm Reg No.110634W

Suresh Kishanchand Galani

V.K.SURANA & CO. * CHARTERED ACCOUNTANTS, NAGPUR * F.R.No. 110634W

Suresh Galani
Partner
Membership No. 168192
Nagpur, November 13, 2026
UDIN – 26168192UCPNOU8775