Through Online Filing **Date: 14th November, 2026**
Ref No: SRL/CS/562

To,
The Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Symbol: SHRADHA **ISIN: INE715Y01031**

Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of the Third (03rd) Board Meeting of the Financial Year 2026-2027 held on Saturday, 14th November, 2026.

Dear Sir / Madam,

Further to our letter Ref. No. SRL/CS/561 dated 05th November, 2026 and with reference to the captioned subject, we wish to inform you that the Third (03rd) Meeting of the Board of Directors of the Company for the FY 2026-27 was held on Saturday, 14th November, 2026 through physical as well as permitted audio-visual mode.

The Board of Directors of the Company, amongst other matters, considered and approved the following:

1. Statement of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter (Q2) and half year ended 30th September, 2026, as reviewed and recommended by the Audit Committee of the Company.

   In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter (Q2) and half year ended 30th September, 2026, together with the Limited Review Report of the Statutory Auditors of the Company, are enclosed herewith. The above financial results are also made available on the Company's website: www.shradhainfra.in.

   Further, pursuant to Regulation 10(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 and NSE Circular No. NSE/CML/2025/02 dated 02nd January, 2025, please find enclosed the Integrated Filing (Financial) for the quarter (Q2) and half year ended 30th September, 2026, comprising the following:

a) **The Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors of the Company for the quarter (Q2) and half year ended 30th September, 2026, approved by the Board of Directors at its meeting held on 14th November, 2026, are attached herewith as an Annexure. The financial results are also available on the Company's website: www.shradhainfra.in.**

b) Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc.: **Applicable for the reporting quarter and attached herewith as an Annexure.**

c) Format for disclosure of outstanding default on Loans and Debt Securities: **Not Applicable, as there is no default.**

d) Format for disclosure of Related Party Transactions (applicable only for half-yearly filings, i.e., 2nd and 4th quarters): **Applicable and will be filed along with the XBRL for Integrated Filing – Financial Results.**

e) Statement on Impact of Audit Qualifications (for audit reports with modified opinion), submitted along with Annual Audited Financial Results (applicable only for annual filing, i.e., 4th quarter): **Not Applicable.**

2. The Board of Directors also took note of the Limited Review Report submitted by M/s. V. K. Surana & Co., Chartered Accountants (Firm Registration No. 110634W), Nagpur, the Statutory Auditors of the Company, in respect of the Statement of Unaudited Financial Results (Standalone and Consolidated) for the quarter (Q2) and half year ended 30th September, 2026.

3. The Board reviewed and took note of the Monitoring Agency Report received from Brickwork Ratings India Private Limited, the Monitoring Agency, in respect of utilisation of proceeds raised by the Company through its Public Issue of Equity Shares, for the Second Quarter and Half Year ended 30th September, 2026.

4. The Board of Directors also considered and approved the sale and transfer of Office Block Unit Nos. T1 and T2, situated on the Third Floor of the building complex known as "SHRADHA HOUSE", Nagpur, to Mr. Inderpreet Singh Tuli and Mrs. Mandeep Kaur Tuli, for a total sale consideration of **Rs. 4,15,00,000/- (Rupees Four Crore Fifteen Lakh Only)**, and authorised the designated officials of the Company to negotiate, finalise, execute and register the Sale Deed and other necessary documents, including issuing such No Objection Certificate(s), consent(s), declaration(s) or confirmation(s), if required, in connection with the proposed sale.

5. The Board was apprised that Active Infrastructures Limited, a subsidiary of the Company, has approved its admission as a partner in MAHALAXMI ZENITH LLP, with a proposed capital contribution representing 90% i.e. Rs. 90,000/- (Rs. Ninety Thousand Only) of the total capital contribution of the LLP. The Board took note that, upon completion of the said admission and subject to the rights and control conferred upon Active Infrastructures Limited under the LLP Agreement,

MAHALAXMI ZENITH LLP shall become a subsidiary of Active Infrastructures Limited and, consequently, Step down subsidiary of the Company, in accordance with the applicable provisions of the Companies Act, 2013 and Regulation 2(1)(m) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that the Third (03rd) Board Meeting for the Financial Year 2026-2027 commenced at 16:30 hours and concluded at 18:10 hours on Saturday, 14th November, 2026.

Thanking you,

Yours faithfully,
For **SHRADHA REALTY LIMITED**
(Formerly, Shradha Infraprojects Limited)

Shrikant Sharad Huddar

Digitally signed by Shrikant Sharad Huddar
Date: 2026.11.14 18:17:08 +05'30'

Shrikant Huddar
Company Secretary & Compliance Officer
(ICSI Membership No. A38910)

V. K. SURANA & CO.
Chartered Accountants

1st Floor, VCA Complex,
Civil Lines, Nagpur – 440 001.
+91-9765437000, +91-712- 2997550 / 51
office@vksca.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Shradha Realty Limited (Formerly known as Shradha Infraprojects Limited) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Shradha Realty Limited
(Formerly known as Shradha Infraprojects Limited)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shradha Realty Limited (Formerly known as Shradha Infraprojects Limited) ("the Company") for the quarter ended 30th September, 2026 and year to date from 1st April, 2026 to 30th September, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Management's Responsibility

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. K. Surana & Co.
Chartered Accountants
Firm Reg No.110634W



Suresh Galani
Partner
Membership No. 168192
Nagpur, 14th November, 2026
UDIN – 26168192AMJTAI2292

SHRADHA REALTY LIMITED

(Formerly known as Shradha Infraprojects Limited)

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No. SI-4, Sixth Floor, Kasturchand Park, Nagpur - 440001, Maharashtra, India

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2026

(Rs. in lakhs, except per share data)

Sr. No.	Particulars	Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half year ended 30.09.2026 (Unaudited)	Half year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
I	Revenue from operations	428.93	231.87	275.66	660.80	604.88	2,032.05
II	Other income	259.30	358.23	645.44	617.53	753.65	1,671.08
III	**Total income (I+II)**	**688.23**	**590.10**	**921.10**	**1,278.33**	**1,358.53**	**3,703.14**
IV	**Expenses**						
	a) Cost of goods sold or services rendered	240.29	202.63	146.88	442.92	290.33	806.26
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	11.36	20.23	14.58	31.59	29.58	61.50
	e) Finance costs	0.97	1.05	-	2.02	-	7.69
	f) Depreciation and amortisation expense	17.88	17.87	16.06	35.75	30.28	61.93
	g) Other expenses	40.96	50.14	58.67	91.10	84.68	178.32
	Total expenses (IV)	**311.47**	**291.92**	**236.20**	**603.39**	**434.88**	**1,115.70**
V	**Profit / (loss) before tax (III-IV)**	**376.77**	**298.18**	**684.90**	**674.95**	**923.65**	**2,587.44**
VI	**Tax expense**						
	a) Current tax	80.68	73.03	89.71	153.71	144.52	506.48
	b) Tax of earlier years	-	-	-	-	-	29.79
	c) Deferred tax	(0.19)	(0.39)	1.70	(0.58)	8.91	(17.25)
	Total tax expense	**80.50**	**72.64**	**91.41**	**153.14**	**153.43**	**519.02**
VII	**Profit / (loss) for the period (V-VI)**	**296.27**	**225.54**	**593.49**	**521.81**	**770.23**	**2,068.42**
VIII	**Other comprehensive income**						
	A (i) Items that will not be reclassified to profit or loss (remeasurement of defined benefit obligation)	-	-	-	-	-	(7.24)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1.82
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income for the period	**-**	**-**	**-**	**-**	**-**	**(5.42)**
IX	**Total comprehensive income for the period (VII+VIII)**	**296.27**	**225.54**	**593.49**	**521.81**	**770.23**	**2,063.00**
X	Paid-up equity share capital (face value Rs. 2 each)	1,619.95	1,619.95	1,012.47	1,619.95	1,012.47	1,619.95
	Face value per share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
XI	Other equity (excluding revaluation reserve)						19,884.28
XII	**Earnings per share (face value Rs. 2 each) (not annualised for quarters / half years)***						
	a) Basic (Rs.)	0.37	0.28	1.17	0.64	1.52	3.17
	b) Diluted (Rs.)	0.37	0.28	1.17	0.64	1.52	3.17

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on [__] November, 2026. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company, who have expressed an unmodified conclusion on the above results.
2. The standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent applicable. The results for the quarter and half year ended 30th September, 2026 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting".
3. The shareholders at the Twenty-Ninth (29th) Annual General Meeting held on 4th September, 2026 approved a final dividend of Rs. 0.60 (Rupees Sixty paise only) per equity share of face value Rs. 2/- each i.e. 30% for the financial year 2025-26, aggregating Rs. 485.99 lakhs, which has been paid during the quarter.
4. The figures for the quarter ended 30th September, 2026 are the balancing figures between the unaudited figures for the half year ended 30th September, 2026 and the published unaudited figures for the quarter ended 30th June, 2026.
5. * EPS is not annualised for the quarters ended 30th September 2026, 30th June 2026 and 30th September 2025 and the half years ended 30th September 2026 and 30th September 2025. All EPS has been calculated considering the issue of bonus shares and split of shares since inception of the period.
6. The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
7. The results of the Company are also available on the stock exchange website (www.nseindia.com) and on the Company website (https://shradhainfra.in/investor-info#financials).

For and on behalf of the Board of Directors

Shradha Realty Limited

(Formerly Shradha Infraprojects Limited)

Mr. Nitesh Sanklecha

Managing Director & CFO

DIN: 03532145

Nagpur, 14th November, 2026

SHRADHA REALTY LIMITED

SHRADHA REALTY LIMITED

(Formerly known as Shradha Infraprojects Limited)

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No. SI-4, Sixth Floor, Kasturchand Park, Nagpur - 440001, Maharashtra, India

Standalone Statement of Assets and Liabilities as at 30th September, 2026

(Rs. in lakhs)

	Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
	A. ASSETS		
	1. Non-current assets		
	(a) Property, plant and equipment	1,627.40	1,663.87
	(b) Capital work-in-progress	-	-
	(c) Intangible assets	0.06	0.07
	(d) Financial assets		
	(i) Investments	3,440.31	3,440.31
	(ii) Other financial assets	334.91	330.09
	(e) Deferred tax assets (net)	5.29	4.71
	(f) Other non-current assets	7.50	7.50
	Total non-current assets	**5,415.48**	**5,446.56**
	2. Current assets		
	(a) Inventories	2,513.66	2,674.07
	(b) Financial assets		
	(i) Trade receivables	737.39	630.69
	(ii) Cash and cash equivalents	38.69	198.15
	(iii) Bank balances other than (ii) above	111.81	1,219.35
	(iv) Loans	13,114.61	11,808.14
	(v) Other financial assets	0.03	9.03
	(c) Current tax assets (net)	15.92	13.80
	(d) Other current assets	22.85	11.55
	Total current assets	**16,554.96**	**16,564.77**
	TOTAL ASSETS	**21,970.44**	**22,011.33**
	B. EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity share capital	1,619.95	1,619.95
	(b) Other equity	19,920.10	19,884.28
	Total equity	**21,540.05**	**21,504.23**
	2. Liabilities		
	2.1 Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	21.07	28.79
	(ii) Other financial liabilities	180.37	186.85
	(b) Provisions	14.01	12.72
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	**215.45**	**228.36**
	2.2 Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Lease liabilities	15.06	14.33
	(iii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	127.31	123.13
	(iv) Other financial liabilities	21.54	27.97
	(b) Other current liabilities	10.30	78.69
	(c) Provisions	1.45	1.45
	(d) Current tax liabilities (net)	39.27	33.17
	Total current liabilities	**214.94**	**278.74**
	TOTAL LIABILITIES	**430.39**	**507.10**
	TOTAL EQUITY AND LIABILITIES	**21,970.44**	**22,011.33**
	Check: Total assets less total equity and liabilities (should be nil)	-	-

For and on behalf of the Board of Directors
Shradha Realty Limited
(Formerly Shradha Infraprojects Limited)

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN: 03532145
Nagpur, 14th November, 2026

SHRADHA REALTY LIMITED

SHRADHA REALTY LIMITED

(Formerly known as Shradha Infraprojects Limited)

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No. SI-4, Sixth Floor, Kasturchand Park, Nagpur - 440001, Maharashtra, India

Standalone Statement of Cash Flows for the Half Year ended 30th September, 2026

(Rs. in lakhs)

	Particulars	Half year ended 30th September, 2026 (Unaudited)	Half year ended 30th September, 2025 (Unaudited)
A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit before tax	674.95	923.65
	Adjustments for:		
	Profit on sale of property, plant and equipment	-	(430.61)
	Dividend received	(53.78)	(107.15)
	Depreciation and amortisation expense	35.75	30.28
	Interest income	(562.25)	(56.86)
	Provision for employee benefits (non-cash)	1.29	-
	Finance costs	2.02	-
	Operating profit before working capital changes	**97.97**	**359.32**
	Adjustments for working capital changes:		
	(Increase) / decrease in inventories	160.41	15.86
	(Increase) / decrease in trade receivables	(106.71)	416.10
	(Increase) / decrease in other current financial assets	9.01	(59.25)
	(Increase) / decrease in other current assets	(11.30)	(33.46)
	(Increase) / decrease in other non-current assets	-	(19.43)
	(Increase) / decrease in other bank balances	-	(0.11)
	Increase / (decrease) in trade payables	4.18	(362.60)
	Increase / (decrease) in other current financial liabilities	(6.43)	42.08
	Increase / (decrease) in other current liabilities	(68.39)	19.42
	Increase / (decrease) in other non-current financial liabilities	(6.48)	(0.93)
	Increase / (decrease) in other non-current liabilities	-	3.08
	Increase / (decrease) in current provisions	-	0.37
	Cash generated from / (used in) operations	**72.26**	**380.45**
	Less: Income taxes (paid) / refunded (net)	(149.73)	(155.06)
	NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A)	**(77.47)**	**225.39**
B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment / CWIP (net of adjustments)	0.73	(18.69)
	Sale of property, plant and equipment	-	484.51
	(Increase) / decrease in other non-current financial assets	(4.82)	(0.16)
	Loans given (net)	(1,306.47)	(318.83)
	(Increase) / decrease in other bank balances (fixed deposits)	1,107.54	-
	Investments made	-	-
	Dividend received	53.78	107.15
	Interest received	562.25	56.86
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B)	**413.00**	**310.83**
C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from / (repayment of) borrowings (net)	-	(2.54)
	Payment of lease liabilities (principal)	(6.99)	-
	Finance costs paid	(2.02)	-
	Dividend paid	(485.99)	(253.12)
	NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)	**(494.99)**	**(255.66)**
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**(159.46)**	**280.56**
	Opening balance of cash and cash equivalents	198.15	2.06
	Closing balance of cash and cash equivalents	**38.69**	**282.62**

For and on behalf of the Board of Directors

Shradha Realty Limited

(Formerly Shradha Infraprojects Limited)

Mr. Nitesh Sanklecha

Managing Director & CFO

DIN: 03532145

Nagpur, 14th November, 2026

SHRADHA REALTY LIMITED

V. K. SURANA & CO.
Chartered Accountants

1st Floor, VCA Complex,
Civil Lines, Nagpur – 440 001.
+91-9765437000, +91-712- 2997550 / 51
office@vksca.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Shradha Realty Limited (Formerly known as Shradha Infraprojects Limited) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Shradha Realty Limited
(Formerly known as Shradha Infraprojects Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shradha Realty Limited (Formerly known as Shradha Infraprojects Limited) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2026 and year to date from 1st April, 2026 to 30th September, 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Management's Responsibility

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure I to this report.

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid

V.K. SURANA & CO. * CHARTERED ACCOUNTANTS, NAGPUR * F.R.No. 110634W

Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the interim financial results / financial information of 7 subsidiaries included in the Statement, comprising 2 subsidiary companies, 2 step-down subsidiary companies and 3 step-down subsidiary Limited Liability Partnerships (LLPs) (including 1 step-down subsidiary LLP formed during the half year), whose interim financial results / financial information, before giving effect to consolidation adjustments, reflect total assets of Rs. 39,070.34 lakhs as at 30th September, 2026; total revenues of Rs. 654.76 lakhs for the quarter ended 30th September, 2026 and Rs. 1,822.54 lakhs for the half year ended 30th September, 2026; total net loss after tax of Rs. 33.07 lakhs for the quarter ended 30th September, 2026 and Rs. 3.97 lakhs for the half year ended 30th September, 2026; total comprehensive loss of Rs. 33.79 lakhs for the quarter ended 30th September, 2026 and Rs. 3.97 lakhs for the half year ended 30th September, 2026; and net cash inflows of Rs. 14.66 lakhs for the half year ended 30th September, 2026, as considered in the Statement. These interim financial results / financial information have been reviewed by other auditors, whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   The financial information of the 3 LLPs referred to above has been prepared in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India, and has been converted by the Holding Company's Management in accordance with Ind AS. We have reviewed these conversion adjustments made by the Holding Company's Management.

   Our conclusion on the Statement is not modified in respect of this matter.

For V. K. Surana & Co.
Chartered Accountants
Firm Reg No.110634W



Suresh Galani
Partner
Membership No. 168192
Nagpur, 14th November, 2026
UDIN – 26168192UTWYDE9268

Annexure I to the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2026

List of entities included in the Statement:

Sr. No.	Name of the Entity	Relationship
1	Shradha Realty Limited (Formerly known as Shradha Infraprojects Limited)	Holding Company
2	Active Infrastructures Limited	Subsidiary Company
3	Suntech Infraestate Nagpur Private Limited	Wholly Owned Subsidiary Company
4	Mrugnayani Infrastructures Private Limited	Subsidiary Company
5	Digvijay Shradha Infrastructure Private Limited	Step-down Subsidiary Company (through Active Infrastructures Limited)
6	Achievers Ventures Private Limited	Step-down Subsidiary Company (through Active Infrastructures Limited)
7	Stargate Ventures LLP	Step-down Subsidiary (LLP) (through Active Infrastructures Limited)
8	Solus Ventures LLP	Step-down Subsidiary (LLP) (through Active Infrastructures Limited)
9	Raghukul Shradha Realty LLP	Step-down Subsidiary (LLP) (through Achievers Ventures Private Limited) (formed during the half year)



SHRADHA REALTY LIMITED

(Formerly known as Shradha Infraprojects Limited)

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No. SI-4, Sixth Floor, Kasturchand Park, Nagpur - 440001, Maharashtra, India

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2026

(Rs. in lakhs, except per share data)

Sr. No.	Particulars	Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half year ended 30.09.2026 (Unaudited)	Half year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
I	Revenue from operations	2,198.92	2,368.50	1,888.87	4,567.42	4,507.24	11,705.14
II	Other income	246.95	437.40	630.65	684.35	825.03	2,062.99
III	**Total income (I+II)**	**2,445.88**	**2,805.90**	**2,519.53**	**5,251.78**	**5,332.27**	**13,768.13**
IV	**Expenses**						
	a) Cost of goods sold or services rendered	1,804.02	1,963.12	1,310.05	3,767.14	3,124.61	8,317.84
	b) Purchase of stock-in-trade	-	-	-	-	44.39	44.39
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	38.85	50.43	42.27	89.28	67.00	160.55
	e) Finance costs	121.39	69.29	80.98	190.68	169.22	338.73
	f) Depreciation and amortisation expense	75.26	75.08	88.01	150.34	169.72	360.00
	g) Other expenses	92.04	89.43	97.54	181.47	157.77	605.81
	Total expenses (IV)	**2,131.57**	**2,247.35**	**1,618.86**	**4,378.92**	**3,732.70**	**9,827.32**
V	**Profit / (loss) before tax (III-IV)**	**314.31**	**558.55**	**900.67**	**872.86**	**1,599.58**	**3,940.81**
VI	**Tax expense**						
	a) Current tax	96.82	143.69	191.12	240.51	369.29	977.49
	b) Tax of earlier years	-	-	5.35	-	-	27.84
	c) Deferred tax	(4.27)	(5.00)	(21.66)	(9.27)	(14.44)	(45.39)
	Total tax expense	**92.55**	**138.69**	**174.81**	**231.24**	**354.85**	**959.94**
VII	**Profit / (loss) for the period (V-VI)**	**221.76**	**419.86**	**725.86**	**641.62**	**1,244.72**	**2,980.87**
	Attributable to:						
	a) Owners of the Company	240.75	353.40	636.26	594.15	1,014.02	2,685.95
	b) Non-controlling interests	(18.99)	66.46	89.61	47.47	230.70	294.91
VIII	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (remeasurement of defined benefit obligation)	-	-	-	-	-	(10.95)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2.76
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income for the period	-	-	-	-	-	(8.19)
	Attributable to:						
	a) Owners of the Company	-	-	-	-	-	(7.41)
	b) Non-controlling interests	-	-	-	-	-	(0.79)
IX	**Total comprehensive income for the period (VII+VIII)**	**221.76**	**419.86**	**725.86**	**641.62**	**1,244.72**	**2,972.67**
	Attributable to:						
	a) Owners of the Company	**240.75**	**353.40**	**636.26**	**594.15**	**1,014.02**	**2,678.55**
	b) Non-controlling interests	**(18.99)**	**66.46**	**89.61**	**47.47**	**230.70**	**294.13**
X	Paid-up equity share capital (face value Rs. 2 each)	1,619.95	1,619.95	1,012.47	1,619.95	1,012.47	1,619.95
	Face value per share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
XI	Other equity (excluding revaluation reserve) - excluding non-controlling interests						28,121.57
XII	**Earnings per share (face value Rs. 2 each) (not annualised for quarters / half years)***						
	a) Basic (Rs.)	0.30	0.44	1.26	0.73	2.00	4.11
	b) Diluted (Rs.)	0.30	0.44	1.26	0.73	2.00	4.11

Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on [__] November, 2026. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Holding Company, who have expressed an unmodified conclusion on the above results.

2. The consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent applicable. The results for the quarter and half year ended 30th September, 2026 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting".

3. The shareholders at the Twenty-Ninth (29th) Annual General Meeting held on 4th September, 2026 approved a final dividend of Rs. 0.60 (Rupees Sixty paise only) per equity share of face value Rs. 2/- each i.e. 30% for the financial year 2025-26, aggregating Rs. 485.99 lakhs, which has been paid during the quarter.

4. The figures for the quarter ended 30th September, 2026 are the balancing figures between the unaudited figures for the half year ended 30th September, 2026 and the published unaudited figures for the quarter ended 30th June, 2026.

5. The consolidated financial results include the results of the Holding Company and the following entities (together "the Group"): Subsidiaries - Active Infrastructures Limited, Suntech Infraestate Nagpur Private Limited and Mrugnayani Infrastructures Private Limited; Step-down subsidiaries - Digvijay Shradha Infrastructure Private Limited, Achievers Ventures Private Limited, Stargate Ventures LLP, Solus Ventures LLP and Raghukul Shradha LLP.

6. * EPS is not annualised for the quarters ended 30th September 2026, 30th June 2026 and 30th September 2025 and the half years ended 30th September 2026 and 30th September 2025. All EPS has been calculated considering the issue of bonus shares and split of shares since inception of the period. Other equity excludes non-controlling interests.

7. The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.

8. The results of the Company are also available on the stock exchange website (www.nseindia.com) and on the Company website (https://shradhainfra.in/investor-info#financials).

For and on behalf of the Board of Directors
Shradha Realty Limited
(Formerly Shradha Infraprojects Limited)

Sanklecha

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN: 03532145
Nagpur, 14th November, 2026

SHRADHA REALTY LIMITED

SHRADHA REALTY LIMITED

(Formerly known as Shradha Infraprojects Limited)

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No. SI-4, Sixth Floor, Kasturchand Park, Nagpur - 440001, Maharashtra, India

Consolidated Statement of Assets and Liabilities as at 30th September, 2026

(Rs. in lakhs)

	Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
	A. ASSETS		
	1. Non-current assets		
	(a) Property, plant and equipment	6,016.52	6,639.72
	(b) Capital work-in-progress	2,669.11	1,872.63
	(c) Goodwill	0.03	0.03
	(d) Intangible assets	0.10	0.11
	(e) Financial assets		
	(i) Investments	160.32	160.32
	(ii) Other financial assets	548.67	339.63
	(f) Deferred tax assets (net)	114.53	105.25
	(g) Other non-current assets	7.50	7.50
	Total non-current assets	**9,516.77**	**9,125.19**
	2. Current assets		
	(a) Inventories	27,258.73	24,955.35
	(b) Financial assets		
	(i) Trade receivables	4,382.99	5,624.19
	(ii) Cash and cash equivalents	208.25	1,048.01
	(iii) Bank balances other than (ii) above	151.96	2,652.15
	(iv) Loans	2,893.61	1,502.39
	(v) Other financial assets	1,707.37	3,080.11
	(c) Current tax assets (net)	121.53	75.29
	(d) Other current assets	5,038.94	832.91
	Total current assets	**41,763.37**	**39,770.40**
	TOTAL ASSETS	**51,280.14**	**48,895.59**
	B. EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity share capital	1,619.95	1,619.95
	(b) Other equity	28,229.74	28,121.57
	Equity attributable to owners of the Company	**29,849.69**	**29,741.52**
	Non-controlling interests	3,993.08	3,966.62
	Total equity	**33,842.77**	**33,708.14**
	2. Liabilities		
	2.1 Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,249.86	5,532.58
	(ii) Lease liabilities	21.07	28.79
	(iii) Other financial liabilities	293.58	297.21
	(b) Provisions	29.51	24.89
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	**3,594.02**	**5,883.47**
	2.2 Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	9,921.28	4,673.53
	(ii) Lease liabilities	15.06	14.33
	(iii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,907.16	1,855.25
	(iv) Other financial liabilities	928.96	376.15
	(b) Other current liabilities	1,028.04	2,350.06
	(c) Provisions	1.49	1.48
	(d) Current tax liabilities (net)	41.36	33.17
	Total current liabilities	**13,843.35**	**9,303.98**
	TOTAL LIABILITIES	**17,437.37**	**15,187.45**
	TOTAL EQUITY AND LIABILITIES	**51,280.14**	**48,895.59**

For and on behalf of the Board of Directors

Shradha Realty Limited

(Formerly Shradha Infraprojects Limited)

Sanklecha

Mr. Nitesh Sanklecha

Managing Director & CFO

DIN: 03532145

Nagpur, 14th November, 2026

SHRADHA REALTY LIMITED

SHRADHA REALTY LIMITED

(Formerly known as Shradha Infraprojects Limited)

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No. SI-4, Sixth Floor, Kasturchand Park, Nagpur - 440001, Maharashtra, India

Consolidated Statement of Cash Flows for the Half Year ended 30th September, 2026

(Rs. in lakhs)

	Particulars	Half year ended 30th September, 2026 (Unaudited)	Half year ended 30th September, 2025 (Unaudited)
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax	872.86	1,599.58
	Adjustments for:		
	Profit on sale of property, plant and equipment	-	(430.61)
	Depreciation and amortisation expense	150.34	169.72
	Depreciation transferred to work-in-progress	-	7.92
	Interest income	(614.89)	(217.99)
	Dividend received	-	-
	Balances written back	-	(1.06)
	Change in provisions	4.62	-
	Finance costs	190.68	169.22
	Operating profit before working capital changes	**603.61**	**1,296.76**
	Adjustments for working capital changes:		
	(Increase) / decrease in inventories	(2,303.37)	(2,992.41)
	Increase / (decrease) in trade payables	51.91	(603.70)
	(Increase) / decrease in trade receivables	1,241.20	1,387.30
	Increase / (decrease) in other current liabilities	(1,322.02)	(327.94)
	(Increase) / decrease in other current assets	(4,206.03)	(2,638.51)
	(Increase) / decrease in other current financial assets	1,372.74	(724.64)
	Increase / (decrease) in other current financial liabilities	552.81	2,737.29
	Increase / (decrease) in other non-current financial liabilities	(3.63)	30.33
	(Increase) / decrease in other non-current assets	-	(19.43)
	Increase / (decrease) in other non-current liabilities	-	(23.00)
	Increase / (decrease) in current provisions	-	0.37
	Cash generated from / (used in) operations	**(4,012.79)**	**(1,877.58)**
	Less: Income taxes (paid) / refunded (net)	(278.57)	(656.87)
	Less: Income tax of earlier years	-	-
	NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A)	**(4,291.35)**	**(2,534.46)**
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment / capital work-in-progress	(323.60)	(185.55)
	Purchase of intangible assets	-	(0.09)
	Sale of property, plant and equipment	-	484.91
	(Increase) / decrease in other non-current financial assets	(209.04)	81.54
	Loans given (net)	(1,391.22)	(596.88)
	(Increase) / decrease in other bank balances	2,500.19	(3,950.27)
	Proceeds from / (investment in) investments	(0.00)	-
	Dividend received	-	-
	Interest received	614.89	217.99
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B)	**1,191.22**	**(3,948.34)**
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (decrease) in current borrowings	5,247.75	(1,230.80)
	Increase / (decrease) in non-current borrowings	(2,282.72)	2,709.62
	Payment of lease liabilities (principal, net)	(6.99)	-
	Dividend paid to shareholders of the Holding Company	(485.99)	(296.12)
	Dividend paid to non-controlling interests	(21.30)	-
	Capital contributed by / (withdrawn by) non-controlling interests (net)	0.29	-
	Finance costs paid	(190.68)	(169.22)
	NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)	**2,260.37**	**1,013.48**
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**(839.76)**	**(5,469.32)**
	Opening balance of cash and cash equivalents	1,048.01	6,165.17
	Closing balance of cash and cash equivalents	**208.25**	**695.85**

For and on behalf of the Board of Directors
Shradha Realty Limited
(Formerly Shradha Infraprojects Limited)

Sanklecha

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN: 03532145
Nagpur, 14th November, 2026

SHRADHA REALTY LIMITED

SHRADHA REALTY LIMITED

(Formerly known as Shradha Infraprojects Limited)

CIN: L45200MH1997PLC110971

Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No. SI-4, Sixth Floor, Kasturchand Park, Nagpur - 440001, Maharashtra, India

Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30th September, 2026

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half year ended 30.09.2026 (Unaudited)	Half year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
1	**Segment revenue**						
	a) Infrastructure	1,818.95	2,078.78	1,859.73	3,897.73	4,419.82	10,755.24
	b) Real estate	379.97	289.72	29.14	669.69	87.42	949.91
	Revenue from operations	**2,198.92**	**2,368.50**	**1,888.87**	**4,567.42**	**4,507.24**	**11,705.15**
2	**Segment results (profit before finance cost and tax)**						
	a) Infrastructure	42.80	287.12	575.60	329.92	1,327.89	2,272.55
	b) Real estate	199.65	66.59	3.23	266.24	10.36	549.09
	Total segment results	**242.45**	**353.71**	**578.83**	**596.16**	**1,338.25**	**2,821.64**
	Less: i) Finance costs	81.49	109.19	80.98	190.68	169.22	338.72
	unallocable expenditure	(153.35)	(314.03)	(509.99)	(467.38)	(537.70)	(1,457.89)
	company	-	-	107.15	-	107.15	-
	Total deductions	**(71.86)**	**(204.84)**	**(321.86)**	**(276.70)**	**(261.33)**	**(1,119.17)**
	Profit before tax	**314.31**	**558.55**	**900.67**	**872.86**	**1,599.58**	**3,940.81**
3	**Segment assets**						
	a) Infrastructure	15,568.79	9,791.49	9,024.05	15,568.79	9,024.05	9,490.51
	b) Real estate	31,941.33	31,918.97	32,175.75	31,941.33	32,175.75	29,714.54
	Unallocated corporate assets	18,383.66	21,153.38	5,870.01	18,383.66	5,870.01	20,995.83
	Inter-company asset set-off	(14,594.41)	(12,246.42)	(2,995.01)	(14,594.41)	(2,995.01)	(11,305.29)
	Total assets	**51,299.37**	**50,617.42**	**44,074.80**	**51,299.37**	**44,074.80**	**48,895.59**
4	**Segment liabilities**						
	a) Infrastructure	6,241.29	6,940.02	5,542.47	6,241.29	5,542.47	6,836.09
	b) Real estate	23,674.96	20,133.29	19,318.76	23,674.96	19,318.76	19,307.74
	Unallocated corporate liabilities	152.46	1,662.53	350.18	152.46	350.18	351.93
	Inter-company liability set-off	(12,612.11)	(12,246.42)	(1,086.39)	(12,612.11)	(1,086.39)	(11,308.32)
	Total liabilities	**17,456.60**	**16,489.42**	**24,125.02**	**17,456.60**	**24,125.02**	**15,187.44**

Note on segment information: Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments, viz. Infrastructure and Real Estate. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

For and on behalf of the Board of Directors

Shradha Realty Limited

(Formerly Shradha Infraprojects Limited)

Mr. Nitesh Sanklecha

Managing Director & CFO

DIN: 03532145

Nagpur, 14TH November, 2026

SHRADHA REALTY LIMITED

Through Online Filing
Ref. SRL/CS/563

Saturday, 14th November, 2026

To,
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Symbol: SHRADHA **ISIN: INE715Y01031**

Subject: Disclosure Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('Listing Regulations') for the Second Quarter and half year ended September 30, 2026 - Statement indicating utilization of issue proceeds and/or material deviation variation.

Dear Sir / Madam,

In continuation of our earlier intimation bearing reference no. SRL/CS/562 dated Saturday, 14th November, 2026, please find attached herewith Disclosure Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('Listing Regulations') for the Second Quarter ended September 30, 2026 - Statement indicating utilization of issue proceeds and/or material deviation variation It is requested to place the aforesaid information on records.

For **Shradha Realty Limited**
(Formerly, Shradha Infraprojects Limited)

Shrikant Sharad Huddar
Digitally signed by Shrikant Sharad Huddar
Date: 2026.11.14 18:17:46 +05'30'

Shrikant Huddar
Company Secretary & Compliance Officer
(ICSI Membership No. A38910)

SHRADHA REALTY LIMITED

STATEMENT ON DEVIATION OR VARIATION IN UTILISATION OF ISSUE PROCEEDS

Particulars	Details
Mode of Fund Raising	Rights Issue
Description of mode of fund raising (if applicable)	Not Applicable
Date of Raising Funds	06-10-2025
Amount Raised (Rs. in Lakhs)	12,150.00
Report filed for quarter ended	30-09-2026
Monitoring Agency	Applicable
Monitoring Agency Name	Brickwork Ratings India Pvt. Ltd.
Is there a deviation / variation in use of funds raised?	No
If yes, whether pursuant to change in terms of contract or objects approved by shareholders	Not Applicable
Date of shareholders' approval	Not Applicable
Explanation for the deviation / variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and utilisation thereof

Sr. No.	Original Object	Modified Object, if any	Original Allocation (Rs. Lakhs)	Modified Allocation (Rs. Lakhs)	Funds Utilised (Rs. Lakhs)	Deviation / Variation for the quarter (Rs. Lakhs)	Remarks
1	Investment by way of loan (Debt) to our wholly owned subsidiary	No	7,500.00	0.00	7,500.00	0.00	—
2	Working Capital Requirements	No	1,650.00	0.00	1,562.00	0.00	—
3	General corporate purpose	No	2,950.00	0.00	2,950.00	0.00	—
4	Issue Expenses	No	50.00	0.00	49.00	0.00	—
	Total		**12,150.00**	**0.00**	**12,061.00**	**0.00**	

Note:

Deviation or variation could mean: (a) deviation in the objects or purposes for which the funds have been raised; (b) deviation in the amount of funds actually utilised as against what was originally disclosed; or (c) change in terms of a contract referred to in the fund-raising document, i.e. prospectus, letter of offer, etc.

Signatory Details

Nitesh Vinaykumar Sanklecha

Digitally signed by Nitesh Vinaykumar Sanklecha
Date: 2026.11.14 18:18:24 +05'30'

Name of signatory	Nitesh Vinaykumar Sanklecha
Designation	Managing Director
Place	Nagpur
Date	14-11-2026

V. K. SURANA & CO.
Chartered Accountants

1st Floor, VCA Complex,
Civil Lines, Nagpur – 440 001.
+91-9765437000, +91-712- 2997550 / 51
office@vksca.com

CERTIFICATE

To
The Board of Directors
Shradha Realty Limited,
(Formerly known as Shradha Infraprojects Limited)
Shradha House, Near Shri Mohini Complex
Kingsway, Block No. F/8, Nagpur 440001,
Maharashtra, India.

We have viewed the documents and records as produced before us by the management of **Shradha Realty Limited (Formerly known as Shradha Infraprojects Limited)** ("the Company") for the utilization of proceeds from the Right issue of equity shares aggregating to ₹12149.64 Lakhs (₹121.50 Crores). The utilization has been made in accordance with the stated objects as mentioned in the Offer Document.

The details of the utilization and unutilized proceeds as on September 30, 2026 are as under:

Purpose	Proposed (₹)	Utilized upto June 30 2026 (₹)	Utilized in Qtr. Ended September 30 2026 (₹)	Balance as on September 30 2026 (₹)
Investment by way of Loan (Debt) to our wholly owned subsidiary	75,00,00,000.00	75,00,00,000.00	0.00	0.00
Working Capital Requirements	16,50,00,000.00	13,68,21,337.43	1,79,20,195.00	1,02,58,467.57
General Corporate Purpose	29,50,00,000.00	29,36,30,698.37	13,69,301.63	0.00
Issue related expenses	49,63,520.00	30,03,521.00	18,83,630.00*	76,369.00
Total	**1,21,49,63,520.00**	**1,18,34,55,556.80**	**2,11,73,126.63**	**1,03,34,836.57**

* ₹18,83,630.00 towards issue related expenses was paid earlier from the Company's other bank account. It has now been reimbursed from the issue proceeds account, and the utilisation has been claimed in this quarter.

Details of deployment of unutilized proceeds:

S. No.	Instrument & Entity	Amount Invested (₹)	Maturity Date	Earnings (₹)	Return on investment (%)	Market Value as at end of the September 30, 2026 (₹)
1	ICICI Bank- FD No 624210028587	1,00,00,000.00	04-11-2026	Nil	4.00	-
2	ICICI Bank – Right Issue Allotment Account (000405164446)	76,369.00	Nil	Nil	Nil	76,369.00
3	ICICI Bank – Monitoring Account (624205024929)	35,17,440.20	Nil	Nil	Nil	35,17,440.20

V.K. SURANA & CO. CHARTERED ACCOUNTANTS, NAGPUR. F.R.No. 110634W

Suresh Kishanchand Galani

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Date: 2026.11.13 13:23:03 +05'30'

Based on our review and as per statement received from companies' Board of Directors, we confirm that the Company has utilized the proceeds of the issue as per the stated objectives mentioned in the Offer Document and no other purpose has been approved by the Board separately as on 30st September 2026.

The details of utilization of issue proceeds as per the stated purpose in the offer document in the table given below –

This is as per the withdrawal entries as per the bank statement

a. ICICI bank – Right Issue Allotment Account -000405164446

Amount	Narration for nature of transaction
15,29,044.00	Transfer to Monitoring account (Contra Entry)
18,83,630.00	Reimbursement of Right issue expenses.

b. ICICI bank – Monitoring account -624205024929

Amount	Narration for nature of transaction
1,79,41,195.00	Working Capital Requirement
21,000.00	NPS Contribution Reversed.
4,75,00,000.00	2 Fixed Deposits Matured (FD No: 624210027656 & FD No: 624210028383).
3,76,404.00	Interest earned on all FD matured in this quarter.
-37,640.00	TDS on Interest Earned in this quarter
15,29,044.00	Received from Right Issue Allotment Account (Contra Entry)
13,69,301.63	Fund of GCP was utilized for paying Advance Tax.
3,00,00,000.00	2 New FDR Made FD No: 624210028383 & FD No: 624210028587

This certificate is being issued at the request of the Company for submission to the Monitoring Agency and Stock Exchanges only.

For V. K. Surana & Co.
Chartered Accountants
Firm Reg No.110634W

Suresh Kishanchand Galani

Digitally signed by Suresh Kishanchand Galani
DN: c=IN, o=Personal, title=3936, pseudonym=1b066e34a0ee420ca9a7b1ad4b24fa1a, 2.5.4.20=70aabd4d0b27f6b68e761c9313 10a8d4e25d450 f0e947e7acc6667 4ae77ac0d54, postalCode=440032, st=Maharashtra, serialNumber=a1b78f8f68b4bac6cb2d5 0b027e4691b65884cd8e707ad74f599d5a031e6f996c9, cn=Suresh Kishanchand Galani
Date: 2026.11.13 13:23:30 +05'30'

V.K. SURANA & CO. * CHARTERED ACCOUNTANTS, NAGPUR * F.R.No. 110634W

Suresh Galani
Partner
Membership No. 168192
Nagpur, November 13, 2026
UDIN – 26168192UCPNOU8775