SHALIBHADRA
FINANCE LIMITED

CIN: L65923MH1992PLC064886
Corporate Office:
3, Kamat Industrial Estate,
396, Veer Savarkar Marg,
Opp. Siddhi Vinayak Temple,
Prabhadevi, Mumbai – 400 025
Phone: 022-2432 2993 / 022-2432 2994
022-2422 4575 / 022-2432 3005
E-mail: shalibhadra_mum@yahoo.co.in

Date: 14.11.2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.
BSE Script Code: 511754

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
NSE Scrip Symbol: SAHLIBHFI

Sub: Outcome of Board Meeting held on November 14, 2026
Ref.: Disclosure under Regulation 30, read with Part A of Schedule III, Regulation 33, 51, 52, 54, 23 and other applicable regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with Schedule III and other applicable provisions of the SEBI (LODR) Regulation, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on November 14, 2026 have considered and approved the following items of business:

1. Un-audited Financial Results along with Limited Review Report obtained from the statutory auditors for the quarter and half year ended 30th September, 2026.

We hereby enclose the following:

1. Copies of Un-audited Financial Results for the quarter and half year ended 30th September, 2026 along with the Limited Review Report issued by M/s. Vora & Associates, Chartered Accountants, the Statutory Auditors of the Company for the said quarter in accordance with the provisions of Regulations 33 of SEBI Listing Regulations;
2. Disclosure as required under Regulation 52(4) of SEBI (LODR), Regulations, 2015
3. Disclosures as required under Regulation 52(7) and Regulation 52(7A) of SEBI (LODR), Regulations, 2015;
4. Disclosures as required under Regulation 52(7A) of SEBI (LODR), Regulations, 2015;

5. Disclosures of Security Cover pursuant to Regulation 54 of SEBI (LODR), Regulations, 2015 for the quarter ended 30th September, 2026;

The Financial Results would be published in one English National Daily Newspaper and one Vernacular Newspaper as required under Regulations 47 and 52 (8) of the Listing Regulations.

The Board Meeting commenced at 3.30 P.M. and concluded at 5.30 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For SHALIBHADRA FINANCE LIMITED

VATSAL MINESH DOSHI

Digitally signed by VATSAL MINESH DOSHI
Date: 2026.11.14 17:35:59 +05'30'

VATSAL DOSHI
MANAGING DIRECTOR
DIN: 07950770

SHALIBHADRA FINANCE LIMITED
CIN : L65923MH1992PLC064886
Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400025
Part - I : Standalone Financial Result for the Quarter and half year ended 30th September 2026

(Rs. In Lakh)

Sr. No.	Particulars	For the Quarter ended			Half Year Ended		Year Ended
		30th Sept 2026	30th June 2026	30th Sept 2025	30th Sept 2026	30th Sept 2025	31st March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations						
	Income from Retail Finance	1,124	1,086	932	2,210	1,873	4,058
	Service Charges	7	10	4	17	10	32
	Bank FDR	2	13	-	15	-	5
	Capital gain	-	-	13	-	13	15
I	**Total Revenue from operations (Net)**	**1,133**	**1,109**	**949**	**2,242**	**1,896**	**4,110**
II	**Other Income**	-	-	-	-	-	-
III	**Total Income (I) + (II)**	**1,133**	**1,109**	**949**	**2,242**	**1,896**	**4,110**
	Expenses						
a	Finance Costs	175	196	99	371	198	515
b	Employees Benefit Expenses	127	120	105	247	209	479
c	Administrative & Other Expenses	145	148	132	293	281	544
d	Depreciation and amortisation expense	3	4	3	7	6	13
IV	**Total Expenses**	**450**	**468**	**339**	**918**	**694**	**1,551**
V	**Profit before Exceptional Items and Tax (III)-(IV)**	**683**	**641**	**610**	**1,324**	**1,202**	**2,559**
	Exceptional items	-	-	-			-
VI	**Profit before Tax**	683	641	610	1,324	1,202	2,559
	Tax expense	175	150	135	325	270	611
VII	Net profit for the period	508	491	475	999	932	1,948
VIII	Other Comprehensive Income	100	56	(56)	156	(62)	(51)
IX	**Total Comprehensive Income for the period**	**608**	**547**	**419**	**1,155**	**870**	**1,897**
	Paid-up equity Share Capital (Face value of the share Rs. 10)	3,089	3,089	3,089	3,089	3,089	3,089
X	**Earnings per share (EPS)**						
	a) Basic	1.64	1.59	1.54	3.23	3.02	6.31
	b) Diluted	1.64	1.59	1.54	3.23	3.02	6.31

Notes:

1 The above Unaudited Financial Results of the Quarter have been reviewed by the Audit Committee & approved by the the Board of Directors at its meeting held on 14th November, 2026. The Statutory Auditors of the Company have carried out limited review.

2 The above Financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.

3 In the opinion of the Board Of Directors,there is only one Major segment ie. Retail Finance, hence, no disclosure of segment reporting is required as per Ind-AS - 108, "Operating Segments".

4 In accordance with Ind AS 33 - Earnings per share., the figures of earnings per share for the all the earlier periods have been restated accordingly

5 a) Provision for current taxation and deferred tax for the period has been provided on estimated basis, and final provision will be accounted on annual audited accounts

6 The figures have been regrouped and reclassified wherever necessary.

7 The above financial result is available at www.bseindia.com and www.shalibhadrafinance.com

By Order of the Board
For SHALIBHADRA FINANCE LIMITED

VATSAL MINESH DOSHI
Digitally signed by VATSAL MINESH DOSHI
Date: 2026.11.14 17:36:22 +05'30'

Place : Mumbai
Date : 14th November, 2026

VATSAL M DOSHI
MANAGING DIRECTOR
DIN : 07950770

Shalibhadra Finance Limited
Balance Sheet as at 30th September, 2026

(Amounts in Lakhs)

	Particulars	As at 30th September 2026	As at 31st March 2026
	ASSETS		
1	**Financial Assets**		
a	Cash and cash equivalents	171	126
b	Bank Balance other then above	2,516	502
c	Receivables	65	51
d	Loans	23,212	21,526
e	Investment	79	308
f	Other Financial assets	52	49
g	Other Advances	324	227
2	**Non - Financial Assets**		
a	Property, Plant & Equipments	436	433
	Total Assets	**26,855**	**23,223**
	LIABILITIES & EQUITY		
1	**Liabilities**		
1.1	**Financial Liabilities**		
a	Borrowings (Other than Debt Securities)	8,064	5,609
b	Trade Payable to non MSME	4	4
c	Other Financial Liabilities	41	40
1.2	**Non Financial Liabilities**		
a	Provision - Current	389	368
b	**Other Non - Financial Liabilities**		
	Deferred tax liabilities	4	4
2	**Equity**		
a	Equity Share capital	3,089	3,089
b	Other Equity	15,264	14,109
	Total Equity And Liabilities	**26,855**	**23,223**

For and on behalf of Board of Directors of
Shalibhadra Finance Limited
(CIN No. L65923MH1992PLC064886)

VATSAL MINESH DOSHI
Digitally signed by VATSAL MINESH DOSHI
Date: 2026.11.14 17:36:34 +05'30'

Place: Mumbai
Date: 14th November, 2026

Vatsal M.Doshi
Managing Director

Shalibhadra Finance Limited

Cash Flow Statement for the half year ended 30th September, 2026

(Rs. In Lakhs)

	30.09.2026	30.09.2025
(A) Cash Flow from Operating Activities		
Net Profit before tax and extraordinary items	1,324	1,203
Adjustment for:		
Depreciation	7	6
Provisions	22	-
	29	6
Operating Profit before Working Capital Change	1,353	1,209
Adjustment for:		
Trade and other receivables	-17	-7
Inventories	-1,686	-1,090
Trade Payables	1	43
Cash Generated From Operation		
Direct Tax paid	-325	-270
Cash flow before extraordinary items	-2,027	-1,324
Net Cash From Operating Activities	**-674**	**-116**
(B) Cash Flow From Investing Activities		
Purchase of fixed assets	-10	-36
Sale / (Purchase) of Investments (Net)	385	-
Movement in advances	-97	117
Net Cash Used In Investing Activities	**277**	**81**
(C) Cash Flow From Financing Activities		
Proceeds from long term borrowings	2,387	1,202
Proceeds from short term borrowings	68	-950
Net Cash Used In Financing Activities	**2,455**	**252**
Net Increase/(Decrease)In Cash & Cash Equivalents	**2,058**	**218**
Cash And Cash Equivalents :		
Opening Balance at the beginning of the year	628	382
Closing Balance at the end of the year	2,687	600
Net Increase/(Decrease)In Cash & Cash Equivalents	**2,058**	**218**

For and on behalf of Board of Directors of
Shalibhadra Finance Limited

VATSAL MINESH DOSHI
Digitally signed by VATSAL MINESH DOSHI
Date: 2026.11.14 17:36:47 +05'30'

Place: Mumbai
Date: 14th November, 2026

Vatsal.M.Doshi
Managing Director

VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
101-103, REWA CHAMBERS, 31, NEW MARINE LINES, MUMBAI - 400 020.

91-99305 75933
022-2203 1110
www.cavoras.com
office@cavoras.com
cavoras@gmail.com

Independent Auditor`s Review Report on the Quarterly and half year Unaudited Standalone Financial Results of SHALIBHADRA FINANCE LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
SHALIBHADRA FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SHALIBHADRA FINANCE LIMITED** ("the Company") for the quarter and half year ended 30th September, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed u/s 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurements principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)

UDIN: 26140371KZOFFY6072
PLACE: MUMBAI
DATED: 14th November 2026

SHALIBHADRA
FINANCE LIMITED
CIN: L65923MH1992PLC064886
Corporate Office:
3, Kamat Industrial Estate,
396, Veer Savarkar Marg,
Opp. Siddhi Vinayak Temple,
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Phone: 022-2432 2993 / 022-2432 2994
022-2422 4575 / 022-2432 3005
E-mail: shalibhadra_mum@yahoo.co.in

Date: 14th November 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.
BSE Script Code: 511754

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
NSE Scrip Symbol: SAHLIBHFI

Sub: Disclosures required under Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the quarter ended September 30, 2026.

Dear Sir / Madam,

As required by Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state the following:

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of fund Raising	Type of Instrument	Date of raising funds	Amount Raised (Rs. In Crores)	Funds Utilized (Rs. In Crores)	Any Deviation (Yes/No)	If yes, then specify the purpose for which the funds were utilized	Remarks, if any
Shalibhadra Finance Limited	INE861D07018	Private Placement	Non Convertible Debenture	10-Apr-2026	19.50	19.50	No	NA	NA
Shalibhadra Finance Limited	INE861D07026	Private Placement	Non Convertible Debenture	29-Sept-2026	20.00	20.00	No	NA	NA
Shalibhadra Finance Limited	INE861D07034	Private Placement	Non Convertible Debenture	19-Oct-2026	24.00*	24.00	No	NA	NA

*Non Convertible Debenture-3 has been issued after 30th September, 2026 but before this date of certificate.

B. Statement of deviation/variation in use of issue proceeds:

1. There is no deviation in the use of issue proceeds of Non-Convertible Debentures as compared to the objects of the issue.
2. There is no deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking you,
Yours faithfully,

For SHALIBHADRA FINANCE LIMITED

VATSAL MINESH DOSHI

Digitally signed by VATSAL MINESH DOSHI
Date: 2026.11.14 17:01:54 +05'30'

_____

VATSAL DOSHI
MANAGING DIRECTOR
DIN: 07950770

SHALIBHADRA
FINANCE LIMITED

CIN: L65923MH1992PLC064886
Corporate Office:
3, Kamat Industrial Estate,
396, Veer Savarkar Marg,
Opp. Siddhi Vinayak Temple,
Prabhadevi, Mumbai – 400 025
Phone: 022-2432 2993 / 022-2432 2994
022-2422 4575 / 022-2432 3005
E-mail: shalibhadra_mum@yahoo.co.in

Date: 14th November 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.
BSE Script Code: 511754

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
NSE Scrip Symbol: SAHLIBHFI

Sub: Disclosures required under Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2026.

Dear Sir/Madam,

As required by Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state the following:

1. There is no deviation in the use of issue proceeds of Non-Convertible Debentures issued till September 30, 2026 as compared to the objects of the issue.

2. There is no deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking you,
Yours faithfully,

For SHALIBHADRA FINANCE LIMITED

VATSAL MINESH DOSHI

Digitally signed by VATSAL MINESH DOSHI
Date: 2026.11.14 13:08:28 +05'30'

VATSAL DOSHI
MANAGING DIRECTOR
DIN: 07950770

VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
101-103, REWA CHAMBERS, 31, NEW MARINE LINES, MUMBAI - 400 020.
91-99305 75933
022-2203 1110
www.cavoras.com
office@cavoras.com
cavoras@gmail.com

To,
The Board of Directors
Shalibhadra Finance Limited

Statutory Auditor's Certificate of the assets provided in security cover as on 30th September, 2026 and compliance to covenants as on 30th September, 2026.

1. The Report is issued for M/s. SHALIBHADRA FINANCE LIMITED having registered office at 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Prabhadevi, Mumbai 400025. Maharashtra, India. (hereinafter referred as "the Company").

2. The Company is a non-banking financial company ("NBFC") registered with the Reserve Bank of India ("RBI") and is required to submit a Report on receivables (hereinafter referred as "Statement") are being free from encumbrances and not hypothecated with any other Bank / person as per applicable term sheet of Non-Convertible Debenture of Rs. 19.50 Crores (ISIN INE861D07018) and Non-Convertible Debenture of Rs. 20.00 Crores (ISIN INE861D07026).

Management's Responsibility

3. The accompanying statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Company's Management is responsible for designing, implementing, and maintaining internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

1. It is our responsibility to provide a limited assurance, that the receivables are being free from encumbrances and not hypothecated with any other Bank / person as per applicable term sheet.

2. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI").

3. We have conducted our examination of the Statement, in accordance with the requirements of the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

4. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.

5. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria. The procedures selected depends on the audit judgement,

including the assessment of the risk associated with the reporting criteria. We have performed the following procedures in respect of the Statement:

a) Obtained the total list of receivables for the value of Principle outstanding along with accrued interest as at 30th September, 2026 of Rs. 49 crores (Rupees Forty-Nine Crores only) (net of financing charges / future interest) being free from encumbrances and not hypothecated with any other Bank / person as per applicable term sheet of Non-Convertible Debenture of Rs. 19.50 crores and Rs 20.00 crores.

b) Financial position related to Borrowing and loan receivables as at 30th September, 2026 has been extracted from the document and details shared by the company.

c) It has been represented to us by the management that the receivables/ book debts, referred to in the Statement, are free of any encumbrance and are current in nature. Such representation has been relied upon by us and no further procedures have been performed in this regard.

Conclusion

6. Based on the procedures performed and on the basis of information and explanations provided to us, we certify that the receivables of Principle outstanding as at 30th September, 2026 of Rs. 49 crores (Rupees Forty-Nine Crores only), having an exclusive charge over the issuance of Non-Convertible Debentures of Rs. 19.50 crores and Rs 20.00 crores and accordingly provides the required security cover (refer attached Annexure I) as stipulated in the term sheet of the said issuance.

7. Based on the procedures performed and on the basis of information and explanations provided to us, we certify that all the covenants as stipulated in the term sheet of the Non-Convertible Debentures of Rs. 19.50 crores and Rs 20.00 crores are complied with as on 30th September 2026.

Restriction on uses

8. This Auditors' Report is intended solely for the use of trustee and management of the Company for the purpose as specified above. Our Report should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

FOR VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Reg No. 0111612W)

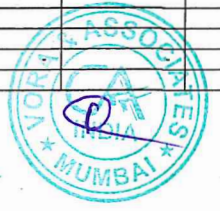
RONAK A. RAMBHIA
PARTNER
(MEMBERSHIP No. 140371)
UDIN: 26140371WHCRAC4929
Date: 14th November, 2026
Place: Mumbai

SHALIBHADRA FINANCE LIMITED

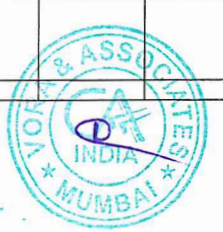
Annexure - I

Rs in Lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is ascertainable	Market Value for Pari passu charge Assets[viii]	Carrying value/book value for pari passu charge ass ets where market value is not ascertainable or applicable	Total Value(=K +L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment				No					-					-
Capital Work-in- Progress				No					-					-
Right of Use Assets				No					-					-
Goodwill				No					-					-
Intangible Assets				No					-					-
Intangible Assets under Development				No					-					-
Investments				No					-					-
Loans	Receivables given as cover	4,900	4,472	No			13,840		23,212		4,900			4,900
Inventories				No					-					
Trade Receivable s				No					-					
Cash and Cash Equivalents				No					-		-			-
Bank Balance				No					-					
Others				No					-					
Total		4,900	4,472				13,840	-	23,212		4,900	-	-	4,900



Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is ascertainable	Market Value for Pari passu charge Assets[viii]	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
LIABILITIES														
Debt securities to which this certificate pertains*	NCD ISIN INE861D07018 INE861D07026	3,950		No					3,950		3,950			3,950
Other debt sharing pari-passu charge with above debt				No					-					
Other Debt				No					-				-	-
Subordinated debt				No					-					
Borrowings				No										
Bank & Others			4,114	No					4,114					
Bank - Car Loan									-					
Debt Securities				No					-					
Others				No					-					
Trade payables				No					-					
Lease Liabilities				No					-					
Provisions				No					-					
*Others**				No					-					
Total		3,950	4,114		-	-	-	-	8,064	-	3,950	-	-	3,950
Cover on Book Value	INE861D07018 INE861D07026	1.25 1.20												
Cover on Market Value[ix]														1.25 1.20
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									



Disclosures pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 for the quarter and half year ended September 30, 2026

(Rs in crores)

Sr No	Particulars	Calculation	Quarter ended			Half Year ended		Year ended
			September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
a	Debt-Equity Ratio	Debt / Equity	0.44	0.34	0.25	0.44	0.25	0.33
b	Debt Service Coverage Ratio	EBIT / Interest expense + Principal Repayments of loans	1.07	0.71	1.10	0.85	1.05	0.96
c	Interest Service Coverage Ratio	EBIT / Interest expense	4.90	4.27	7.16	4.57	7.07	5.97
d	Outstanding Redeemable Preference Shares	-	NIL	NIL	NIL	NIL	NIL	NIL
e	Capital / Debenture Redemption Reserve	-	NIL	NIL	NIL	NIL	NIL	NIL
f	Net Worth	-	183.53	177.45	162.96	183.53	162.96	171.98
g	Net Profit After Tax	-	5.08	4.91	4.75	9.99	9.32	19.48
h	Earnings Per Share	-	1.64	1.59	1.54	3.23	3.02	6.31
i	Current Ratio	Current Assets / Current Liabilities	6.26	5.68	10.62	6.26	10.62	5.41
j	Long Term Debt to Working Capital Ratio	Non-current borrowings / Current Assets less Current liabilities	0.34	0.25	0.26	0.34	0.26	0.24
k	Bad debts to Account Receivable Ratio	Bad debts / AUM (%) (annualised)	0.21	0.20	0.27	0.20	0.35	0.04
l	Current Liability Ratio	Current Liabilities / Total Liabilities	0.36	0.46	0.28	0.36	0.28	0.49
m	Total Debts to Total Assets ratio	Debt / Asset	0.30	0.25	0.19	0.30	0.19	0.24
n	Debtors Turnover Ratio (Annualised)	Revenue / AUM	0.20	0.20	0.20	0.19	0.20	0.19
o	Inventory Turnover Ratio	Cost of goods sold / Average inventory	NA	NA	NA	NA	NA	NA
p	Operating Margin Percent	EBIT / Revenue	75.73%	75.47%	74.71%	75.60%	73.84%	74.77%
q	Net Profit Margin Percent	PAT / Revenue	44.84%	44.27%	50.05%	44.56%	49.16%	47.40%