SHALBY LIMITED
•Passion••Compassion••Innovation•

**Shalby/SE/2026-27/77** November 27, 2026

The Listing Department
**National Stock Exchange of India Ltd**
Mumbai 400 051.

**Scrip Code : SHALBY**
Through : https://neaps.nseindia.com/NEWLISTINGCORP/

Corporate Service Department
**BSE Limited**
Mumbai 400 001.

**Scrip Code: 540797**
Through : http://listing.bseindia.com

**Sub: Action Taken or Order passed – Disclosure under reg. 30 of SEBI LODR, 2015**

*Ref : 1. Shalby/SE/2023-24/68 dated October 10, 2023*
*2. Shalby/SE/2026-27/5 dated April 11, 2026*

**Dear Sir / Madam,**

We wish to inform you that Miscellaneous application filed against Income Tax Appellate Tribunal (ITAT) on June 24, 2026, has been dismissed by ITAT.

The details, as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are annexed herewith as Annexure – A.

You are requested to take the same on your record.

Thanking you,

Yours sincerely
For **Shalby Limited**

SHAH TUSHAR DINESHCHANDRA
Digitally signed by SHAH TUSHAR DINESHCHANDRA
Date: 2026.11.27 18:37:23 +05'30'

**Tushar Shah**
**Executive Director & Company Secretary**
DIN: 06739455
Mem No: F7216

**Encl.**: as above

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**Annexure – A**

| Sr. | Particulars | Details |
|---|---|---|
| 1 | Name of Authority | Income Tax Appellate Tribunal (ITAT), Ahmedabad Bench |
| 2 | Nature and Details of the action(s) taken or order(s) passed | Miscellaneous Application against Order passed by ITAT for disallowance has been dismissed. |
| 3 | Date of receipt of direction or order, including any interim or ad-interim orders or any other communication from the Authority | Signed Order dated November 18, 2026 received on November 27, 2026. |
| 4 | Details of violation(s) or contravention committed or alleged to be committed | Before the demerger, Shalby Surat Hospital Pvt. Ltd. (SSHPL) issued unquoted shares at a premium based on book value as per the valuation report. The Assessing Officer disallowed the premium and added it to income under Section 68 vide order dated 28.12.2017 passed under Section 143(3). |
| 5 | Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible | As on date, there is no implication on the financials with measures available to contest it in appropriate forum, as we reasonably expects the merits of case in our favor. |