SHALBY LIMITED
•Passion••Compassion••Innovation•

Shalby/SE/2026-27/76 November 27, 2026

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY
Through : https://neaps.nseindia.com/NEWLISTINGCORP/

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797
Through : http://listing.bseindia.com

Sub: Action Taken or Order passed – Disclosure under reg. 30 of SEBI LODR, 2015

Ref : 1. Shalby/SE/2023-24/68 dated October 10, 2023
2. Shalby/SE/2026-27/5 dated April 11, 2026

Dear Sir / Madam,

We wish to inform you that Miscellaneous application filed against Income Tax Appellate Tribunal (ITAT) on June 24, 2026, has been dismissed by ITAT.

The details, as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are annexed herewith as Annexure – A.

You are requested to take the same on your record.

Thanking you,

Yours sincerely
For **Shalby Limited**

SHAH TUSHAR DINESHCHANDRA

Digitally signed by SHAH TUSHAR DINESHCHANDRA
Date: 2026.11.27 18:23:14 +05'30'

Tushar Shah
AVP & Company Secretary
Mem No: F7216

Encl.: as above

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Annexure – A

Sr.	Particulars	Details
1	Name of Authority	Income Tax Appellate Tribunal (ITAT), Ahmedabad Bench
2	Nature and Details of the action(s) taken or order(s) passed	Miscellaneous Application against Order passed by ITAT for disallowance has been dismissed.
3	Date of receipt of direction or order, including any interim or ad-interim orders or any other communication from the Authority	Signed Order dated November 18, 2026 received on November 27, 2026.
4	Details of violation(s) or contravention committed or alleged to be committed	Before the demerger, Shalby Surat Hospital Pvt. Ltd. (SSHPL) issued unquoted shares at a premium based on book value as per the valuation report. The Assessing Officer disallowed the premium and added it to income under Section 68 vide order dated 28.12.2017 passed under Section 143(3).
5	Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	As on date, there is no implication on the financials with measures available to contest it in appropriate forum, as we reasonably expects the merits of case in our favor.