**Date:- 21/11/2026**

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|---|---|
| **To,**<br>**The Secretary,**<br>**Listing Department**<br>**National Stock Exchange of India Ltd.**<br>**Exchange plaza, BKC, Bandra (E)**<br>**Mumbai-MH 400051.** | **To,**<br>**The Secretary,**<br>**Corporate Relationship Department**<br>**BSE Limited**<br>**P. J. Towers, Dalal Street**<br>**Mumbai- MH 400001.** |

**REF :-( ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP**

**Subject:-Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform that Shakti Pumps (India) Limited has invested **Rs. 30,24,23,900/- (Rupees Thirty Crore Twenty-Four Lakh Twenty-Three Thousand Nine Hundred Only)** in its wholly owned subsidiary i.e. **Shakti Energy Solutions Limited**. In Shakti Energy Solutions Limited, we are establishing a greenfield high efficiency Solar DCR cell and Solar PV modules manufacturing plant in Pithampur, Madhya Pradesh, with a production capacity of 2.20 GW.

For the same disclosure under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and the SEBI Master Circular No HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 is attached as **ANNEXURE- I** to this letter.

You are requested to please take on record our above said information for your reference.

Thanking you,

Yours faithfully,

**For Shakti Pumps (India) Limited**

Ravi Patidar

**Ravi Patidar**
**Company Secretary**

**Annexure- I**

| Sl. No. | Particulars | Description |
|---|---|---|
| **1.** | Name of the target entity, details in brief such as size, turnover etc. | Shakti Energy Solutions Limited ("SESL") is a Wholly Owned Subsidiary of the Shakti Pumps (India) Limited ("SPIL"), incorporated on 06th September, 2010. The turnover of SESL for FY26 was Rs. 239.11 Crores. |
| **2.** | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | SESL being a Wholly Owned Subsidiary of Shakti Pumps and the said investment does not fall under the Related Party Transaction. Therefore, Arm's length basis is not applicable. |
| **3.** | Industry to which the entity being acquired belongs | Manufacturer of Solar Structures & Solar Rooftop and further expanding into manufacturing of Solar DCR cell and Solar PV modules. |
| **4.** | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | For setting up, Solar DCR cell and Solar PV modules manufacturing plant in Pithampur, Madhya Pradesh, with a production capacity of 2.20 GW. |
| **5.** | Brief details of any governmental or regulatory approvals required for the Acquisition | No Government or regulatory approvals are required. |
| **6.** | Indicative time period for completion of the acquisition | Same Day |
| **7.** | Consideration - whether cash consideration or share swap or any other form and details of the same | The Investment made in consideration of Cash by subscribing to Equity Shares of the Target Entity. |
| **8.** | Cost of acquisition and/or the price at which the shares are acquired | Rs. 30,24,23,900/- |
| **9.** | Percentage of shareholding / control acquired and / or number of shares acquired | Since, the company is making an Investment into its Wholly Owned Subsidiary therefore the equity shares will be issued time to time as per the agreement. |
| **10.** | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Manufacturing of Solar Structures and deals in Solar Rooftop and others. The Company was incorporated on 06th September 2010. The turnover of the Company for the previous 3 years is shown in below table:- |

| | |
|---|---|
| FY 2026 | Rs. 239.11 Crores |
| FY 2025 | Rs. 216.53 Crores |
| FY 2024 | Rs. 139.59 Crores |