06th May, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to Announcement of Audited Standalone and Consolidated Financial Results for Fourth Quarter (Q4) and Year ended 31st March, 2025.

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH RENEWABLE POWER SYSTEM LIMITED
(Formerly known as Servotech Power Systems Limited)

Rupinder Kaur
Digitally signed by Rupinder Kaur
Date: 2025.05.06 23:11:18 +05'30'

RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM. NO.: A38697

Immediate Press Release

6th May 2025

Servotech Renewable Power System Ltd. Announces Results for Q4 and FY24-25, reports consolidated 91% revenue growth & registers 176.5% increase in PAT in FY24-25

New Delhi, 6th May 2025: Servotech Renewable Power System Ltd. (Formerly known as Servotech Power Systems Ltd.) **(NSE: SERVOTECH)**, India's largest manufacturer of Electric Vehicle (EV) chargers, and a leading provider of Solar solutions, EV Charger components and Power-Backup solutions, today announced its financial results for the Q4 and Full Year ended **March 31, 2025** at its Board of Directors meeting on **May 6, 2025**.

Financial Highlights -

Consolidated: Full Year - FY25

- Total revenue increased by **91%** and stood at **Rs. 67,680.0 lacs** in FY25 compared to **Rs. 35,526.5 lacs** in FY24
- EBITDA increased by **159.05%** from **Rs. 2,236.5 lacs** in FY24 to **Rs. 5,793.8 lacs** in FY25
- PBT stood at **Rs. 4,480.56 lacs** in FY25, compared to **Rs. 1,616.60 lacs** in FY24, witnessing a growth of 177**%**
- PAT increased by **176.5%** and stood at **Rs. 3,263.7 lacs** in FY25 compared to **Rs. 1,180.2 lacs** in FY24, margins improved to **4.8%** from **3.3%** during the same period

Consolidated: Q4FY25

- Total Revenue witnessed growth of **7.9%** in Q4 FY25 to **Rs. 14,746.0 lacs** from **Rs. 13,665.4 lacs** in Q4 FY24
- EBITDA increased by **121%** from **Rs. 605.0 lacs** in Q4 FY24 to **Rs. 1,338.0 lacs** in Q4 FY25
- PBT stood at **Rs. 1,050.6 lacs** in Q4 FY25, compared to **Rs. 464.6 lacs** in Q4 FY24, witnessing a growth of **126.1%**
- PAT stood at **Rs. 771.6 lacs** in Q4 FY25, compared to **Rs. 345.4 lacs** in Q4

FY24, witnessing a growth of **123.4%**.

Standalone: Full Year - FY25

- Total revenue increased by **91.8%** and stood at **Rs. 58,910.9 lacs** in FY25 compared to **Rs. 30,721.0 lacs** in FY24
- EBITDA increased by **169.8%** from **Rs. 2,173.43 lacs** in FY24 to **Rs. 5,862.96 lacs** in FY25
- PBT stood at **Rs. 4528.68 lacs** in FY25, compared to **Rs. 1553 lacs** in FY24, witnessing a growth of **191.6%**
- PAT increased by **195.5%** and stood at **Rs. 3,346.7 lacs** in FY25 compared to **Rs. 1,132.6 lacs** in FY24, margins improved to **5.7%** from **3.7%** during the same period

Standalone: Q4FY25

- Total Revenue witnessed a growth of **4.6%** in Q4 FY25 to **Rs. 12,674.03 lacs** from **Rs. 12,119.46 lacs** in Q4 FY24.
- EBITDA increased by **136.4%** from **Rs. 576.68 lacs** in Q4 FY24 to **Rs. 1,363.08 lacs** in Q4 FY25
- PBT stood at **Rs. 1,051.00 lacs** in Q4 FY25, compared to **Rs. 430.14 lacs** in Q4 FY24, witnessing a growth of **144.3%**
- PAT stood at **Rs. 784.68 lacs** in Q4 FY25, compared to **Rs. 319.58 lacs** in Q4 FY24, witnessing a growth of **145.5%**

Operational Efficiency Update:

In addition to strong financial performance, the company continued to make significant operational improvements. The average debtor cycle improved to **86 days in FY25**, reflecting tighter credit control and improved collections. Inventory turnover ratio also improved, with the inventory holding period reduced to approximately **35 days in FY25**. This improvement was achieved through optimized procurement and production planning, reducing inventory holding costs and ensuring faster fulfillment of orders. These steps align with Servotech's strategic priorities to maintain a lean and responsive supply chain while sustaining growth momentum.

Commenting upon the results, **Raman Bhatia, Managing Director, Servotech Renewable Power System Ltd.** said, “Our journey over the last few quarters has been both exciting and encouraging. We’ve recorded robust growth, underpinned by our efforts to strengthen India’s EV charging infrastructure and expand access to clean solar energy. These results reinforce our position as a frontrunner in the green energy transition and reflect the growing trust in our vision and capabilities.
As we look to the future, we aim to deepen our impact by ramping up domestic manufacturing, scaling our innovations, and taking our Made in India solutions to international markets. With future-ready products and strategic expansion plans, we are committed to empowering cities, industries, and individuals—driving sustained progress while shaping a cleaner, smarter, and more connected energy ecosystem worldwide."

--Press Release Ends –

About Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.):
Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.) is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different Electric Vehicles and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.
For more information, please visit https://servotech.in/

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Disclaimer:
This press release contains “forward- looking statements” that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are to different degrees, uncertain. For us, uncertainties arise from the behavior of financial, software and real estate industry, from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.