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01st May, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1 G Block,
Bandra- Kurla Complex, Bandra (E) Mumbai – 400051

Trading Symbol: SERVOTECH

Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to Announcement of Audited Standalone and Consolidated Financial Results for Fourth Quarter (Q4) and Year ended 31st March, 2026.

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH RENEWABLE POWER SYSTEM LIMITED
(Formerly known as Servotech Power Systems Limited)

RUPINDER KAUR
Digitally signed by RUPINDER KAUR
Date: 2026.05.01 11:40:24 +05'30'

RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM NO. - A38697

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IMMEDIATE PRESS RELEASE

Servotech Renewable Announces its Q4 FY26 Results, Revenue rises by 66.6% YoY, EBITDA up by 70.1% YoY; FY26 EBITDA Margin Expands 161 bps

New Delhi, 1st May, 2026: Servotech Renewable Power System Ltd. (NSE: SERVOTECH), India's leading solar solutions, BESS, and EV charger manufacturer, announced its financial results for the fourth quarter and year ended 31st March 2026. FY26 marked a transformational year for the Company, as it closed with its strongest-ever quarter as a listed entity. The performance was driven by robust momentum in the second half, supported by improved product mix, enhanced manufacturing capabilities, and disciplined execution. Strategic capacity expansion, coupled with a focused shift towards high-margin renewable and EV segments, enabled margin expansion and operational strength. Servotech now enters FY27 well-positioned to sustain growth and enhance long-term value creation.

Key Performance Highlights

Q4 FY26 Financial Review - Standalone (YoY)

- **Total Revenue** grew by 66.6% in Q4 FY26 of Rs. 21,120 lakh from Rs 12,674 lakh in Q4 FY25.
- **EBITDA** witnessed a growth of 70.16%, standing at Rs. 2,320 lakh in Q4 FY26 from Rs. 1,363 lakh in Q4 FY25.
- **PAT** experienced a substantial rise of 49.5%, standing at Rs. 1,173 lakh in Q4 FY26, compared to Rs. 784 lakh in Q4 FY25.
- **PBT** experienced a substantial rise of 41.74%, standing at Rs. 1,489 lakh in Q4 FY26, compared to Rs. 1,051 lakh in Q4 FY25.
- **Gross Profit** grew by 58.24%, standing at Rs. 4,222 lakh in Q4 FY26 from Rs. 2,668 lakh in Q4 FY25.

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Q4 FY26 Financial Review - Consolidated (YoY)

- **Total Revenue** reported growth of 48.52% in Q4 FY26, standing at Rs. 21,900 lakh from Rs. 14,746 lakh in Q4 FY25.
- **EBITDA** grew by 80.86%, standing at Rs. 2,420 lakh in Q4 FY26 from Rs. 1,338 lakh in Q4 FY25.
- **PAT** experienced a rise of 35.92%, standing at Rs. 1,048 lakh in Q4 FY26, compared to Rs. 771 lakh in Q4 FY25.
- **PBT** grew by 24.16%, standing at Rs. 1,304 lakh in Q4 FY26, compared to Rs. 1,050 lakh in Q4 FY25.
- **Gross Profit** witnessed a growth of 72.18%, standing at Rs. 4,787 lakh in Q4 FY26 from Rs. 2,780 lakh in Q4 FY25.

FY26 Financial Review - Standalone (YoY)

- **Total Revenue** grew by 8.92% in FY26 of Rs. 64,166 lakh from Rs 58,911 lakh in FY25.
- **EBITDA** grew by 26.54%, standing at Rs. 7,419 lakh in FY26 from Rs. 5,863 lakh in FY25, with EBITDA margin expanding to 11.56% from 9.95% - an expansion of 161 basis points.
- **PAT** experienced a rise of 8.34%, standing at Rs. 3,625 lakh in FY26, compared to Rs. 3,346 lakh in FY25.
- **PBT** experienced a growth of 4.6%, standing at Rs. 4,737 lakh in FY26, compared to Rs. 4,528 lakh in FY25.
- **Gross Profit** grew by 27.39%, standing at Rs. 14,851 lakh in FY26 from Rs. 11,657 lakh in FY25.

FY26 Financial Review - Consolidated (YoY)

- **Total Revenue** stood at Rs. 67,536 Lac's in FY26 versus Rs. 67,680 Lac's in FY25, broadly flat, primarily reflecting the deliberate scale-down of low-margin trading activity in our medical equipment subsidiary, Rebreathe

Medical Devices, as we focus capital on higher-margin core renewable and EV businesses.

- **EBITDA** grew by 22.46%, standing at Rs. 7,095 Lac's in FY26 from Rs. 5,794 Lac's in FY25.
- **PAT (attributable to shareholders)** grew 2.5% to Rs. 3,355 lakh in FY26 from Rs. 3,274 lakh in FY25, broadly stable.
- **Gross Profit** grew by 39.72%, standing at Rs. 16,245 Lac's in FY26 from Rs. 11,626 Lac's in FY25.

Commenting on the performance, **Raman Bhatia, Managing Director, Servotech Renewable Power System Limited**, said, "This has been a defining financial year for Servotech, marked by a strong finish and a clear shift towards sustainable, efficiency-led growth. Our performance in the second half of the year reflects the impact of strategic decisions we undertook earlier, particularly around strengthening our manufacturing capabilities, improving product mix, and maintaining strict cost discipline. The commissioning of new capacities across solar inverters, EV chargers, and battery solutions has positioned us well to meet the growing demand in the renewable energy and clean mobility sectors.

The real momentum has been driven by our H2 performance, where standalone revenue stood at ₹411 Crore, growing 34% YoY with H2 EBITDA margin reaching 12%, the highest in our listed history. This reinforces the effectiveness of our strategic focus and operational execution. Entering FY27, we carry forward our strongest-ever run-rate, backed by newly commissioned capacities that position us well to sustain and scale this growth trajectory.

While we remained focused on scaling our core business, we also took conscious steps to prioritise higher-margin segments, which have contributed to improved operational performance. As we move into FY27, we do so with a stronger foundation, better visibility on growth opportunities, and a continued commitment to innovation, execution excellence, and long-term value creation for our stakeholders."

- - Press Release Ends - -

About Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.):

Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.) is an NSE-listed organization that develops tech-enabled EV charging and renewable energy solutions, leveraging over two decades of experience and expertise in the electronics space. The Company offers an integrated portfolio across DC chargers, solar inverters (Hybrid and GTI models), Battery Energy Storage Systems (BESS), and lithium-ion battery packs, serving multiple applications across commercial and domestic segments. With its comprehensive engineering capabilities, Servotech plays a pivotal role in developing India's renewable energy and EV technology infrastructure. As a trusted brand with a strong pan-India presence, the Company's legacy is marked by proven innovations and the development of advanced technologies.

For more information, please visit https://servotech.in/

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Disclaimer:

This press release contains "forward-looking statements" — that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of the renewable energy, electronics, and EV infrastructure industries; from the integration and performance of our subsidiaries and joint ventures; and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive, or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.