SOM DISTILLERIES AND BREWERIES LIMITED

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Phone: +91-11-26169909, 26169712 Fax: +91-11-26195897
Corporate Office: SOM House, 23, Zone II, M.P. Nagar, Bhopal, Madhya Pradesh – 462011
Phone: +91-755-4278827, 4271271 Fax: +91-755-2557470
Email : compliance@somindia.com **Website**: www.somindia.com
CIN : L74899DL1993PLC052787
(BSE : 507514, NSE : SDBL)

SDBL/BSE/NSE/2026-27 **Date**:-**14.11.2026**

To

The Manager, Listing Department, **NATIONAL STOCK EXCHANGE OF INDIA LIMITED** 'Exchange Plaza' C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. cmlist@nse.co.in Security ID: SDBL	Dy. General Manager, Department of Corporate Services, **BSE LIMITED**, 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001. corp.compliance@bseindia.com Security ID: 507514

SUB.: EARNINGS PRESENTATION – UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Earnings Presentation on Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended September 30, 2026.

The same has also been uploaded on the Company's website www.somindia.com.

This is for your information and records please.

For Som Distilleries and Breweries Limited

JITENDRA PARIHAR
Digitally signed by JITENDRA PARIHAR
Date: 2026.11.14 18:39:05 +05'30'

Jitendra Parihar
Company Secretary & Compliance Officer
Mem No:- A40734

SOM DISTILLERIES & BREWERIES LIMITED

Earnings Presentation

Q2 FY2026–27 and Half Year Ended 30 September 2026



BSE: 507514 | NSE: SDBL

IMPORTANT NOTICE

Forward-looking statements

This presentation contains statements that include forward-looking statements relating to the implementation of strategic initiatives and future business developments and economic performance. Actual developments and results may differ materially due to market, macro-economic, governmental and regulatory trends; movements in currency and interest rates; competitive pressures; technological developments; changes in the financial condition of third parties; legislative developments; and other factors affecting the business and financial performance. SOM Distilleries & Breweries Limited undertakes no obligation to publicly revise any forward-looking statements to reflect future events or circumstances.

CONFERENCE CALL

Q2 FY2026–27 earnings call details

MONDAY, NOVEMBER 16, 2026 | 5.30 PM IST

+91 22 6280 1106 / +91 22 7115 8007
Primary number

Toll Free Number
Singapore 800 101 2045 | Hong Kong 800 96 4448

Diamond Pass Link


BLACK FORT
MILESTONE BLUE
MILESTONE 100
PENTAGON
FOX
BHIMBETKA
MAHAVAT
WOODPECKER
DRAUGHT BEER
NATURAL WHEAT
PARTY PLAY
3 liters of Fun
WOODPECKER
GLIDE
WOODPECKER
CREST
HUNTER
HUNTER
POWER COOL
POWER 10000
BLACK FORT
Sunny Beaches
WHITE
WHITE

MANUFACTURING PLATFORM

A four-location footprint expands capacity and regional market access

INSTALLED CAPACITY

Beer	48.2 mn cases
IMFL	5.1 mn cases

Bhopal	15.2 / 1.8
Hassan	14.0/ 2.7
Odisha	9.0 / 0.6
U.P.	10.0 / —

mn cases | Beer / IMFL



Bhopal

15.2 mn beer + 1.8 mn IMFL



Hassan

14.0 mn beer + 2.7 mn IMFL



Odisha

9.0 mn beer + 0.6 mn IMFL

U.P. PLANT **10 mn cases** Commercial production commenced in Q1 FY2026–27

UP PLANT


Rapid BevTech


blocked with
ferrum
seamer
KHS
Kahl-Schlichtorle





SUBDUED PERFORMANCE

TOTAL VOLUME	TOTAL INCOME	EBITDA	PAT
31.68 lakh	₹ 185.9 cr	₹17.7 cr	₹0.14 cr
(21) % YoY	(31)% YoY	(56)% YoY	(99)% YoY

THE QUARTER IN ONE VIEW

- The temporary Bhopal shutdown materially constrained Q2 volumes; production and dispatches have since recommenced following restoration of operations.
- Cost pressure from key raw and packaging materials weighed on margins.
- UP brewery commenced commercial production, strengthening the growth pipeline.
- Tamil Nadu has emerged as an important market.
- There was a strong rebound in Karnataka and Odisha which helped cushion the Bhopal impact.

MARGINS & EARNINGS

Lower volumes and cost pressure reduced operating leverage

Metric	Q2 FY27	Margin	Q2 FY26	Margin
Gross profit	**₹73.69 cr**	39.64%	₹110.85 cr	41.%
EBITDA	**₹17.73 cr**	9.54%	₹40.51 cr	15.%
PAT	**₹0.14 cr**	0.08%	₹19.50 cr	7.22%

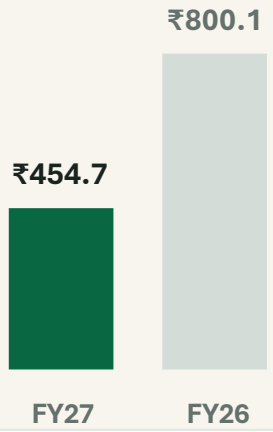
FINANCIAL PERFORMANCE

H1 consolidated figures

TOTAL INCOME

₹454.7 cr

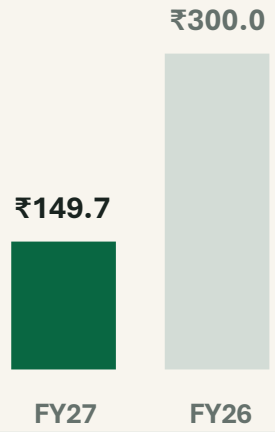
(43)%



GROSS PROFIT

₹149.7 cr

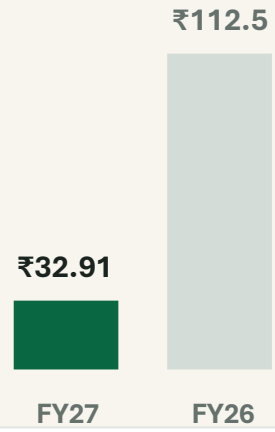
(50.0)%



EBITDA

₹32.91 cr

(71)%



PAT

₹1.7 cr

(97)%



EBITDA margin **7.24%** vs 14.07% in H1 FY26

PAT margin **0.4%** vs 7.7% in H1 FY26

VOLUME & REALIZATION

Volumes were constrained; beer remains the core earnings engine

H1 VOLUME

Beer	76.67 lakh	(36)% YoY
IMFL	0.79 lakh	(90)% YoY
Total	77.47 lakh	(39)% YoY

REALIZATION / CASE

Beer	₹550	Q2 FY27
	₹607	Q2 FY26
(9.40)%		
IMFL	₹1,254	Q2 FY27
	₹939	Q2 FY26
+34.0%		

Beer represented 98.97% of total volume and 93.18% of revenue in H1 FY27.

PERFORMANCE CONTEXT

H1 performance reflects the temporary Bhopal shutdown and a challenging cost and demand environment

HEADWINDS

- The temporary suspension of operations at Bhopal resulted in lost production days, constrained dispatches and a significant shortfall in volumes during H1.
- Elevated prices of key raw materials, bottles, cans and other packaging inputs increased the cost of production and compressed gross margins.
- Lower capacity utilization and fixed-cost under-absorption magnified the impact of lower volumes on EBITDA and profitability.

OFFSETS & NEXT STEPS

- Operations, production and dispatches have recommenced at the Bhopal facility, restoring a key manufacturing and market platform.
- We expect market share gains in Madhya Pradesh for the remaining part of the year.
- The 10-million-case U.P. brewery adds capacity and strengthens access to a large northern market.
- Improving business conditions in Karnataka and the recovery in Odisha provide additional support to volume normalization.

Restoring operations and rebuilding business momentum

Q2 and H1 performance were materially affected by the temporary suspension of operations at our Bhopal facility. The disruption constrained production and dispatches from a key manufacturing location and had a consequential impact on volumes, revenue and operating leverage.

We are pleased to report that operations at the Bhopal facility have now been restored, and production and dispatches have recommenced. This is an important milestone for the Company and marks the transition from a period of operational disruption to a focus on rebuilding volumes, restoring market supply and improving capacity utilization. The impact of the shutdown on the reported Q2 and H1 numbers is historical; the resumption of operations is expected to support performance in the coming quarters, subject to market demand and normal operating conditions.

Alongside the Bhopal restart, the recovery in Karnataka and Odisha and the commencement of commercial production at our 10-million-case Uttar Pradesh brewery strengthen our operating platform. Our priorities are to ramp up production and dispatches at Bhopal, progressively scale the U.P. facility, improve utilization across locations, manage input-cost pressures and deepen our presence in existing and new markets. We remain focused on restoring operating momentum and delivering sustainable growth.

— Mr. JK Arora, Chairman & Managing Director

GROSS DEBT / EQUITY

0.44x	0.30x
Sep. 2026	March 2026

Gross debt increased by ₹100 cr during Q2

The gross debt / equity ratio moved from 0.30x to 0.44x.

BALANCE-SHEET MESSAGE

- **Capacity added without a material step-up in leverage.**
- U.P. manufacturing footprint now operational.
- Beer plant of the new facility at UP fully capitalised
- Focus remains on operational recovery and asset utilisation.

INVESTMENT CASE & GROWTH ROADMAP

Four pillars underpin the next phase of sustainable growth

The strategy combines stronger positions in core markets, a wider manufacturing footprint, portfolio premiumisation and disciplined execution.

01

Core markets | Deepen presence

Deepen distribution and brand presence in core markets. Bhopal's restart supports supply restoration and volume recovery.

02

Manufacturing | Leverage footprint

Scale the 10-million-case UP brewery and lift utilisation at Bhopal, Hassan and Odisha to strengthen regional market access.

03

Portfolio | Premiumise

Grow Hunter, Power Cool, Woodpecker and Blackfort; build Sunny Beaches and Legend; and expand Mahavat in premium IMFL.

04

Profitable growth | Execute with discipline

Improve utilisation, procurement, packaging-cost discipline, product mix and working capital to strengthen margins and cash generation.

Management focus: volume growth • plant utilization • premiumization margin improvement • cash discipline

PORTFOLIO STRATEGY

A broader portfolio to support growth

The portfolio combines established beer brands with differentiated offerings and an expanding IMFL proposition.

01

Core beer portfolio

Hunter
Power Cool
Blackfort

Focus: Millionaire brands, strengthen distribution, brand visibility and competitiveness in core markets.

02

Differentiated beer

Woodpecker , Sunny Beaches Legend

Focus: develop differentiated propositions, widen consumer choice and build opportunities across selected markets and channels.

03

IMFL premiumisation

Mahavat

Rolled out in Madhya Pradesh, Delhi and Uttar Pradesh. Focus: build presence in the mid-premium segment and broaden the Group's product mix.

Strategic direction: defend and deepen core brands while selectively expanding premium and differentiated offerings.

EXECUTION PRIORITIES

Converting capacity into sustainable earnings

A disciplined focus on operational execution, cost management and balance-sheet efficiency will be central to the recovery.

01

Volume and utilisation

Ramp up Bhopal, scale the UP facility and lift utilisation across the manufacturing network.

02

Gross margin discipline

Tighten procurement, manage raw-material and packaging costs, and improve product and market mix.

03

Distribution and mix

Deepen core-market reach and grow the contribution of differentiated products.

04

Working capital

Maintain inventory discipline, receivable collections and supplier terms as volumes normalise.

05

Capital allocation

Prioritise utilisation of commissioned capacity and disciplined capital deployment.

06

Investor scorecard

Track volumes, plant utilisation, gross and EBITDA margins, working capital and leverage.

These are our priorities; outcomes will depend on market demand, input costs and operating conditions.

MAHAVAT

PASSIONATELY CRAFTED WHISKEY

Mahavat embodies royalty in spirit and craft. This golden-amber whisky opens with crisp green apples, pears, and a hint of barbecue smoke on the nose. The palate unfolds with orchard fruits, candied sweetness, and a subtle richness that deepens into a long, warming finish of smooth wood and cocoa. Regal yet lighter on the texture, Mahavat celebrates grandeur in every sip, crafted for those who lead with poise, strength, and legacy.

TRIPLE DISTILLED
BLEND OF
SCOTCH

Available SKUs:
750ml, 375ml, 180ml, 90ml



MAHAVAT ROLLOUT

A broader IMFL proposition with expansion across key markets

₹1,000–1,100

Indicative price range referenced in the presentation

MID-PREMIUM WHISKY

Rolled out in Madhya Pradesh, Delhi and Uttar Pradesh.

Strategic launch began in Bhopal.

- Bold, flavour-forward profile with pear, smoke, candied sweetness and woody cocoa finish.
- Positioned to strengthen SOM's presence in the premium alcobev space.
- Crafted using select grain spirits, matured malts and seasoned barrels.
- Market rollout now spans MP, Delhi and Uttar Pradesh.

SUSTAINABILITY & RECOGNITION

ESG disclosure depth and brand recognition support the broader corporate story

ESG PROFILE

418 disclosure subfactors

Environment	44
Social	69
Governance	102
Resilience / Board / Company / Others	212

Detailed ESG framework is retained in the appendix.

AWARDS & BRAND RECOGNITION

Woodpecker Premium Beer

Named India's Leading Brand – Rising Star 2025 in the company presentation.

- Recognition across product quality and brand platforms.
- Awards and recognition support the premiumisation and brand-building narrative.

See appendix for the detailed ESG disclosure framework.

AWARDS & ACCOLADES











APPENDIX

ESG disclosure framework

Detailed supporting information retained from the company presentation.

AI - ESG Profile: 16 Factors and 415 Subfactors

APPENDIX 1

SOM Website



ESG Disclosure Platform



Som Distilleries & Breweries ESG Profile Link (Click Here)

ESG Factors (16)

Management Approach (3)	Company Overview (11)	Board of Directors (8)	Resilience (4)
Environment (41)	**Social (66)**	**Governance (99)**	ISO and Certifications (1)
Materiality Assessment (12)	Awards and Recognitions (4)	Ratings and Indices (2)	Partnerships (1)
Membership (1)	Profile Sources (34)	Corporate Information (18)	BRSR (110)

AI - ESG Profile: 415 Disclosure Subfactors (1/4)

APPENDIX 2

Environment Subfactors (41)

1) Environment Strategy in Place
2) Environmental Reporting
3) Environmental Policy and Commitments
4) Environmental Incidents
5) Identifying and Assessing Climate and Environment Related Risks
6) Climate Impact Phasing
7) Innovation and Product Stewardship
8) Product Free From Harmful Substances
9) Recycling Old Products
10) GHG Reduction Initiatives
11) Amount of Water Usage
12) Sources of Water
13) Amount of Water Withdrawn
14) Water Usage History
15) Water Savings Initiatives
16) Waste Water Safe Discharge
17) Water Stress
18) Protecting Land, Natural Resources and Biodiversity
19) Operations Around Ecologically Sensitive Areas
20) Energy Consumption
21) Energy Efficiency History
22) Energy Efficiency Initiatives
23) Energy Intensity
24) Transition to Renewable Energy
25) Clean Technology Initiatives
26) Amount of Air Pollution
27) Air Pollution History
28) Air Pollution Reduction Initiatives
29) Amount of Plastic Pollution
30) Reduction in Plastic Use
31) Amount of Waste Generated
32) Amount of Hazardous Waste Generated
33) Amount of Non-Hazardous Waste Generated
34) Waste Generation History
35) Waste Reduction Initiatives
36) Reusing Waste
37) Recycling Waste
38) E-Waste Management
39) Other Circular Economy Initiatives
40) Fuel Costs
41) Fuel Efficiency

AI - ESG Profile: 415 Disclosure Subfactors (2/4)

APPENDIX 3

Social Subfactors (66)

1) Social Strategy in Place
2) Supplier Responsibility Initiatives
3) Supply Chain Assessment
4) Customer Responsibility Initiatives
5) Customer Grievance Mechanism
6) Amount Spend on Promotional Materials
7) Product/Service Safety and Quality Metrics
8) Product Recalls
9) Diversity and Inclusion
10) Board of Directors Gender Composition
11) Senior Management Gender Composition
12) WorkforceGender Composition
13) Contractors Part of Workforce
14) Differently Abled Workforce
15) Percentage of Women Attrition
16) Pay Performance Gap Management
17) Median Salary of Employees
18) Staff Turnover Rate
19) Return to Work and Retention Rates for Parental Leave
20) Gender Pay Differentials Addressed and Monitored
21) Health and Safety Initiatives
22) Health and Safety Systems and Processes
23) Lost Time Injuries and Lost Time Frequency Rate
24) Total Recordable Injury Frequency Rate
25) Fatalities Reporting
26) Health and Safety Board Oversight
27) Emergency Procedure Guidelines
28) Accessibility for Differently Abled Employees
29) Labour Management Commitment
30) Talent Attraction and Retention
31) People Analytics for Strategic Workforce Planning
32) Workforce Training
33) Number of Trained Staff
34) Fair Wage, Benefits and Contracts
35) Minimum Wages Paid
36) Location Based Wages Paid for Job Creation
37) Compulsory Employer Pensions
38) Fair Working and Living Conditions
39) Employee Well Being Programs
40) Amount Spend on Employees Well-being
41) Employee Engagement Initiatives
42) Formal Employee Feedback
43) Employee Performance Reviews
44) Formal Employee Feedback Response
45) Respecting Employee Rights
46) Preventing Forced and Bonded Labour
47) Preventing Child Labour
48) Collective Bargaining Allowed
49) Freedom of Association Allowed
50) Anti Discrimination Workplace
51) Anti Harassment Workplace
52) Complaints on Sexual Harassment on Workplace
53) Board of Directors Training
54) Policy Breach Action Taken
55) Broader Education Initiatives
56) Supporting Protected Classes
57) Effective Grievance Mechanisms
58) Human Rights and Modern Slavery Risk Management
59) Customer Satisfaction Survey
60) Community Support Initiatives
61) Community Investment Policy
62) Wider Stakeholder Initiatives
63) Community Grievances Mechanism
64) Local Employment and Sourcing
65) Employee Engagement With Community
66) Total Donations Made and Philanthropy

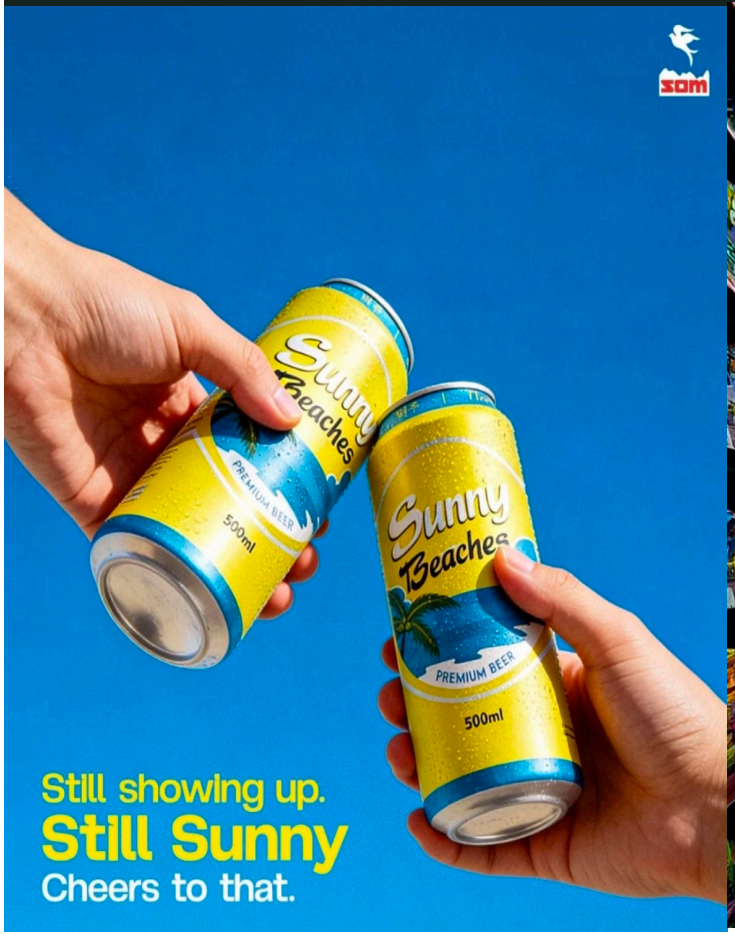
AI - ESG Profile: 415 Disclosure Subfactors (3/4)

APPENDIX 4

Governance Subfactors (99)

1) Corporate Governance Policies
2) Governance Oversight Framework
3) Board Oversight on Financial Statements
4) Allocation of Duties and Responsibilities
5) Corporate Culture Management
6) Behaviour and Business Ethics
7) ESG Guideline Compliance
8) ESG Listing Disclosure Compliance
9) Implementation of Codes of Conduct
10) Scope of Policies and Practices
11) Dedicated Person for Risk Management
12) Risk Management Processes
13) Nature Related Policies and Stakeholder Engagement
14) Fraud Risk Control Policies
15) Anti Corruption Policy
16) Anti Corruption Policy for Suppliers
17) Anti Corruption Training
18) Related Party Transactions
19) Anti Competitive Practices Controls
20) Whistle Blower Policy
21) Dividend Distribution Policy
22) Penalty Disclosures
23) Environmental, Social or Ethical Violations
24) Environmental, Social or Ethical Litigation Claims
25) Non Compliant Staff Actions
26) Strikes and Lockouts
27) Accounts Payables Days
28) Concentration of Purchases and Sales
29) Tax Transparency Disclosures
30) Effective Tax Rate
31) Material Controversies Identified
32) Concerns Identified in Audit Report
33) Auditor's Report on Financial Statements
34) Standalone Financial Statements
35) Consolidated Financial Statements
36) Auditor and Fee Disclosure
37) CEO / Chairperson Separation
38) CEO/Senior Management Succession Planning
39) Board Succession Planning
40) Directors / Senior Management Development Programs
41) Regular Self-Assessment of Board Performance
42) CEO and Board Compensation
43) Board Composition
44) Board Overview
45) Management Overview
46) Regular IndependentAssessment of Board Performance
47) Disclosure of Board Age Ranges
48) Board Skill Map Matrix
49) Non Executive Board of Directors
50) IndependentBoard of Directors
51) Board Independence Statement
52) Board Independence Criteria
53) Climate Related Governance
54) Entrenched Board of Directors
55) Average Tenure of Board Members

BRAND SPOTLIGHT | SUNNY BEACHES





BRAND NARRATIVE

- A premium beer with a bright, tropical and optimistic visual identity.
- The yellow-and-blue pack, beach-inspired cues and “Still Sunny” platform create a distinctive lifestyle proposition centered on refreshment and easy-going occasions.
- Sunny Beaches adds a contemporary, premium-looking expression to SOM’s beer portfolio and has shown encouraging traction in Karnataka.

THANK YOU

HUNTER BEER

Strong. Smooth. Distinctively Hunter.

