Sheetal

Date: 17/11/2026

To,

BSE Limited	National stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza, Plot. No C/1, G Block
Dalal Street	Bandra-Kurla Complex
Mumbai 400001	Bandra (East), Mumbai 400051
Scrip Code: 540757	Trading Symbol: SCPL

Sub: Submission of Investor Presentation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Investor Presentation of **SHEETAL COOL PRODUCTS LIMITED** in connection with the Investor Meet scheduled to be held on **Wednesday, 18th November, 2026 at 04:00 PM**.

The Investor Presentation is enclosed herewith for your information and dissemination to the stakeholders.

The same is also being made available on the website of the Company at www.sheetalfoodworld.com.

You are requested to take the above information on record.

Thanking you,
On behalf of Board of Directors
SHEETAL COOL PRODUCTS LIMITED

BHUPATBHAI DAKUBHAI BHUVA

Digitally signed by BHUPATBHAI DAKUBHAI BHUVA
Date: 2026.11.17 19:08:34 +05'30'

Bhupatbhai D. Bhuva
Managing Director
DIN 06616061

Sheetal

Investor Presentation Q2 FY´27

Sheetal Cool Products Limited

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Executive Summary – Q2 FY27

Sheetal

Revenue & Profitability

Revenue From Operations (Crs.)
₹ 65.3 (+16.8% YoY)

EBITDA (Crs.)
₹ 8.4 (+32.8% YoY)

EBITDA Margin
12.8% (+154 bps YoY)

PAT (Crs.)
₹ 3.2 (+103.0% YoY)

PAT Margin
5.0% (+211 bps YoY)

Return & Capital[1]

Return on Equity (RoE)
13.8% (vs 13.3% in FY26)

Return on Capital Employed (RoCE)
16.5% (vs 16.2% in FY26)

Current Ratio (In Times)
2.3 (vs 2.7 in FY26)

Debt-Equity Ratio (In Times)
0.6 (vs 0.3 in FY26)

Cash Conversion Cycle (In Days)
228 (vs 212 in FY26)

Operational Metrics[2]

Ice-Cream Candies Per Day
17,00,000+

Ice-Cream Cones Per Day
7,00,000+

Ice-Cream Cups Per Day
11,00,000+

Namkeen Pouches Per Day
5,50,000+

Milk & Milk Products
80,000 Litres/Day

(1. Ratios have been annualized | 2. Production Capacity)

About the Business

- Established in **1987, Sheetal Cool Products Limited** has evolved from a humble ice cream business in Amreli into a diversified food and FMCG company, with capabilities spanning the **end-to-end processing, manufacturing** and distribution of premium consumer foods across ice creams, dairy, namkeen and snacks, bakery products, sweets, frozen foods and RTE/RTC products.

- With our manufacturing base in **Amreli, Gujarat,** we have progressively expanded our production capabilities and product portfolio. In 2026, we commenced a dedicated **RTE/RTC manufacturing facility**, further strengthening our presence in the growing convenience-food segment.

- Beyond our core Gujarat market, we have expanded our reach to **customers across India and international markets**, supported by established manufacturing and distribution capabilities and a continued focus on **product innovation, quality, manufacturing scale and portfolio diversification.**

- **Led by Mr. Bhupatbhai D. Bhuva, Chairman & Managing Director**, we continue to build on our long-standing consumer franchise while expanding our presence across the organised food and FMCG market.



The Chairman & Managing Director's Commentary

"Sheetal Cool Products Limited has always been guided by a clear purpose, **to deliver exceptional everyday food product while building enduring relationships with our consumers and partners**. Our strong performance in the first half of FY27 is a direct result of our successful transformation from a regional ice cream brand into a comprehensive, diversified FMCG company.

During this period, we have focused on deepening our domestic market penetration and scaling our footprint across international geographies. By continually investing in integrated manufacturing systems and a robust logistics network, we ensure the Sheetal brand consistently meets the high expectations of our expanding customer base.

As we look to the future, our priority is to optimize these operational capabilities and drive scale in our newly established ready-to-eat and ready-to-cook categories. Alongside business expansion, our recent corporate actions, including the stock sub-division and bonus issue, underscore our confidence in Sheetal's sustainable growth trajectory and our commitment to enhancing shareholder value.

We believe our upcoming growth phase will be defined by our agility in addressing shifting consumption habits, all while remaining firmly rooted in our founding pillars of quality, operational discipline, and responsible growth."

Mr. Bhupatbhai D. Bhuva
The Chairman & Managing Director



Vision

To help people freeze the unforgettable moments of life in the presence of good food

Mission

Our mission is to create exceptional food products through our commitment to innovation and purity that ignite joy, inspire connections, and bring people together.

Core Purpose

To bring happiness and joy in people's lives.

Journey Timeline



1987

Inception - A Spark Ignited

Our journey began in Amreli with a small kiosk serving cold drinks and pan, laying the foundation for what would become Sheetal Cool Products.



2000

Shree Sheetal Industries was established, along with our first semi-automatic ice cream manufacturing plant, laying the foundation for our manufacturing journey.

Scaling Up - Fueling the Growth

Manufacturing capacity expanded to 2,00,000 litres per day, enabling us to serve growing demand and scale our operations.



2018



1991

Discovery of Passion - A Sweet Revelation

A decision to serve locally made ice cream at the Janmashtami mela sparked our passion and soon became the beginning of our journey in the ice cream business.



2017

The listing on the BSE-SME platform marked a significant milestone, strengthening our foundation for the next phase of growth.

Expansion and Recognition - A Household Name Emerges

Our transition to the NSE Mainboard marked a significant milestone, enhancing our visibility and strengthening our presence in the capital markets.



2022

Business Segment (1/2)

To balance seasonal demand, minimize off-season impact, and optimally utilize power and manpower, we have diversified into multiple product segments. This strategic diversification has enhanced our production efficiency and enabled us to cater to a broader consumer base.



Ice Cream

190+ SKUs in Sheetal Ice Cream Brand

Sheetal offers a wide range of ice creams across flavours, formats, and price points. From everyday favourites to premium indulgences, the portfolio caters to consumers of all ages. Strong variety and continuous innovation make ice cream a key Sheetal business segment. Crafted to deliver delicious taste and memorable moments, our range suits every mood. Continuous innovation keeps the portfolio fresh and relevant to evolving consumer preferences.



Milk & Milk Products

9+ Pure Milk SKUs & 8+ Hygienic & Nourishing Milk & Milk Products

Our dairy portfolio includes pure milk and a variety of hygienic, nourishing products. Designed for everyday consumption, these products combine quality, freshness, and nutrition. Sheetal focuses on delivering trusted dairy products for modern households. Every product focuses on freshness, purity, and consistent quality. Our dairy range meets the everyday nutritional needs of families.



Namkeen

88+ Drooling & Tasty Namkeen SKUs

Sheetal offers an extensive range of crunchy, flavourful, traditional namkeen products.
The portfolio includes popular snacks created for everyday munching and sharing occasions.
Consistent taste and quality help serve diverse consumer preferences across markets.
From classic favourites to exciting flavours, the range brings variety to every occasion.
Carefully crafted for great taste, our snacks are made to be shared.

Business Segment (2/2)



Sweets

12+ Delicious Varieties of Indian Sweets

Our Indian sweets range brings traditional flavours with consistent quality and hygienic production. The portfolio includes popular favourites suited for celebrations, gifting, and everyday enjoyment. Sheetal aims to make authentic Indian sweetness accessible across markets. Each sweet reflects the richness of Indian culinary traditions and timeless flavours. Our range adds a delicious touch of tradition to every moment.



Bakery

20+ Delicious Varieties of Indian Bakery

Sheetal's bakery portfolio includes breads, cookies, rusks, and other baked products. Each product delivers freshness, taste, and convenience for everyday consumption. The segment caters to traditional preferences and evolving consumer lifestyles. Our bakery range combines convenience with the taste and freshness consumers love. Designed for every occasion, the portfolio offers something for every household.



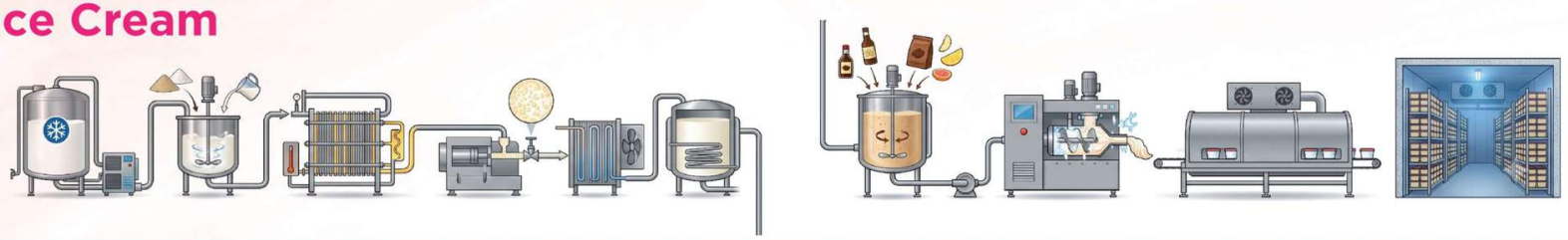
Ready To Cook - Eat

10+ Varieties of Frozen Food

Our ready-to-eat and ready-to-cook range offers convenience without compromising on taste. The portfolio includes quick meal and snack solutions for busy modern lifestyles. Easy preparation, consistent quality, and familiar flavours make the range practical for everyday use. The range makes everyday meals simpler while retaining familiar flavours. It offers convenient food solutions designed for modern lifestyles.

Manufacturing Process (1/3)

Ice Cream

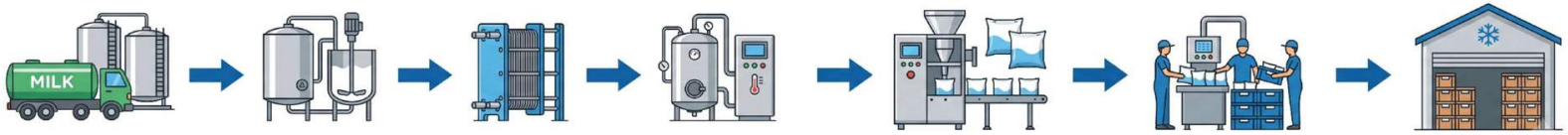


Refrigerated Milk Storage → Blending → Pasteurisation → Homogenisation → Cooling → Ageing → Flavouring→ Freezing → Hardening → Cold Storage

Process overview:

Refrigerated milk is blended with measured quantities of sugar and additives before pasteurisation and homogenisation. The mix is then cooled and aged to allow the ingredients to stabilise, followed by flavour incorporation and continuous freezing. The finished ice cream is hardened through a cooling tunnel and maintained in refrigerated storage until dispatch.

Milk & Milk Products



Milk Collection & Storage → Blending → Pasteurisation → Heat Treatment → Pouch Filling → Crating → Storage

Process overview:

Milk is collected and stored in tanks before undergoing controlled blending and pasteurisation. The product is subsequently subjected to short-time heat treatment, followed by measured filling into milk pouches. The pouches are placed in crates and transferred through the conveyor system for storage.

Manufacturing Process (2/3)

Potato Chips



Potato Selection → De-stoning & Peeling → Slicing → Washing → Blanching → Frying → Flavouring → Packing

Process overview:

Potatoes are cleaned, peeled and sliced to standardised thickness before washing and blanching. The prepared slices are fried under controlled cooking conditions to achieve the desired texture, followed by application of salt and flavouring while hot. The finished chips are then packed using weighing-head equipped packaging machines.

Namkeen



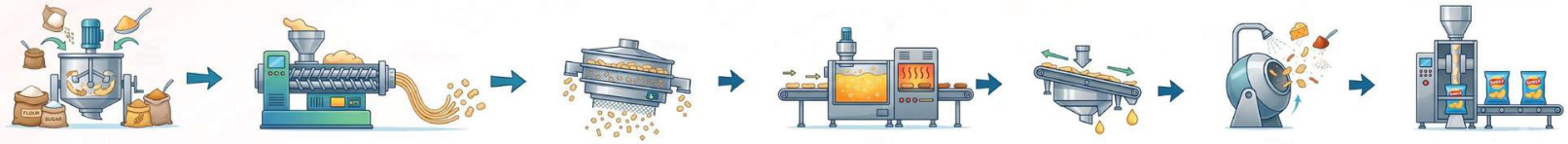
Raw Material Preparation → Recipe-based Mixing → Flavouring → Frying → Packing

Process overview:

Selected raw materials are mixed uniformly with flavours according to the product recipe and subsequently fried. The finished namkeen is packed into film packs using automated packaging equipment equipped with sensitive weighing heads, enabling controlled pack quantities.

Manufacturing Process (3/3)

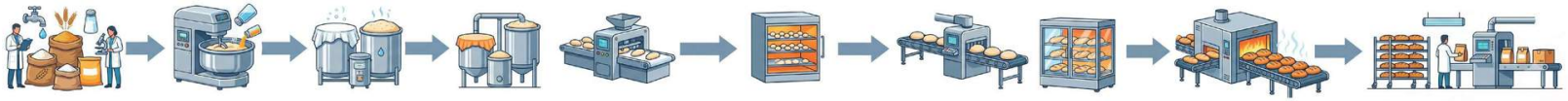
Extruded Snacks / Fryums



Raw Material Mixing → Extrusion → Sieving → Frying / Baking → De-oiling → Flavouring → Packing

Process overview:
Raw materials are mixed according to the desired recipe and processed through an extruder to achieve the required shape. The extruded product is screened, fried or baked and subsequently cooled while excess surface oil is removed. Flavouring is then applied uniformly before automated packing into film packs.

Bakery



Raw Material Inspection → Mixing → Fermentation → Dividing → Intermediate Proofing → Moulding → Final Proofing → Baking → Cooling & Packing

Process overview:
Flour, salt and yeast are inspected before being mixed into dough, which undergoes controlled fermentation and proofing to develop the desired structure. The dough is then moulded and baked under controlled temperature conditions before cooling and packing. Typical fermentation takes place at 27°C and baking at 235-240°C for 30-40 minutes.

Manufacturing Capacity

17,00,000+
Ice Cream candies per day

11,00,000+
Ice Cream cups filled per day

7,00,000+
Ice Cream cones per day

5,50,000+
Namkeen pouches per day

2,00,000
LPD[1] Ice Cream

80,000
LPD[1] Milk & Milk Products



(1. LPD: Litres Per Day)

Integrated Manufacturing Capabilities

Sheetal



Manufacturing Of Corrugated Boxes

Our in-house corrugated box manufacturing facility ensures packaging integrity and sustainability. Customized box designs protect our products during transportation and enhance brand visibility.

We Blend Our Own Chocolate Syrup

Sheetal's signature chocolate syrup is crafted in-house using premium cocoa and other fine ingredients. Precise blending techniques create a rich and indulgent flavour profile that complements our ice creams.





We Bake Our Own Biscuit Cone

Our freshly baked biscuit cones provide the perfect base for our creamy ice creams.

We use traditional baking methods combined with modern technology to achieve the ideal texture and flavour.

Baking our cones in-house allows us to ensure optimal freshness and quality.

Technology, Innovation & Quality Excellence

Sheetal



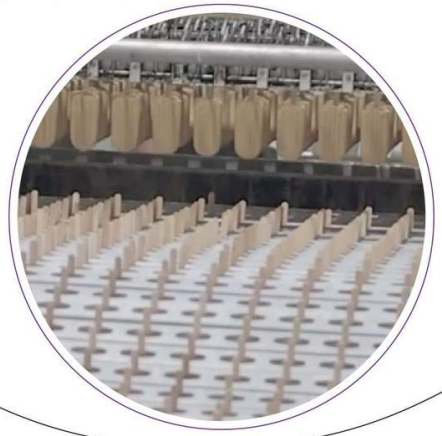
Research And Development

Sheetal invests in research and development to create innovative and exciting ice cream flavours. Our dedicated R&D team explores new ingredients, combinations and technologies to stay ahead of trends.

Quality Check Lab

With the watchful eye of Gas Chromatography, we unveil even the faintest impurity — so that every drop reaching you is pure, safe, and true to nature's promise.





Automated Plants

Advanced automation optimizes production processes, increasing efficiency and reducing errors. Automated machinery ensures consistent product quality and higher output.
Technology-driven manufacturing enhances overall operational effectiveness.

Logistic Unit & Automobile Workshop

A robust logistics network ensures timely and efficient delivery of our products. Mobile workshops provide on-site support and maintenance for our equipment.

- Strong logistics network supported by 70+ delivery vehicals.
- Efficient door-to-door delivery across multiple markets.
- Timely and reliable supply to distributors, retailers, and partners.
- Safe product handling with well-planned transportation routes.
- Wider market coverage through a dedicated delivery fleet.



Sustainable Operating Infrastructure

Sheetal

75%

of our electricity comes from clean, green energy



SOLAR PLANT

- 1.20MW Chital, Gujarat
- 4.90MW Chavand, Gujarat

WIND MILL

- 1.25MW (V014) Vanku, Gujarat
- 1.50MW (BDA45) Bhambhadi, Gujarat

Parlour Network

A Parlour network, supported by a wide base of distributors and retail partners, enables us to efficiently reach diverse markets. This strong channel ecosystem supports consistent product availability and strengthens our market penetration.










Sheetal
ICE CREAM CAFÉ


MADE TO
MELT
HEARTS
THE LEGACY
OF SWEET
TRADITIONS
It started with them.
It continues with you.

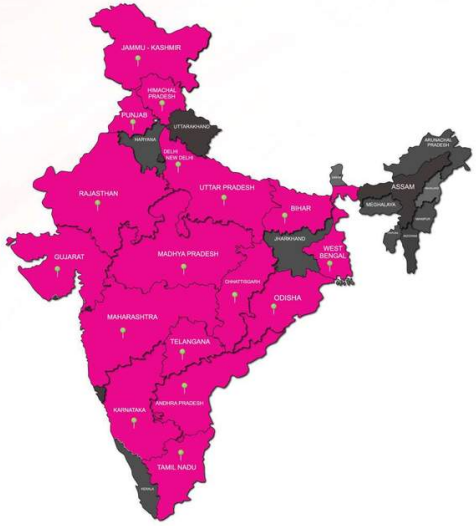




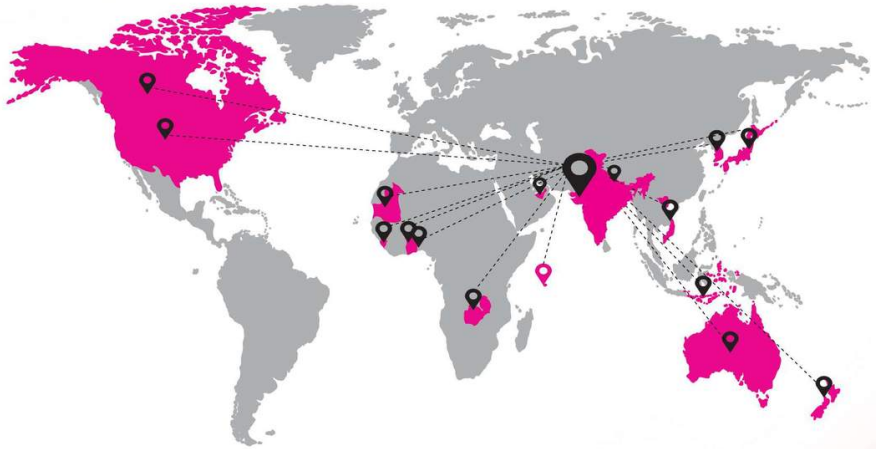

Sheetal
ICE CREAM CAFÉ

Strengthening Our Market Presence

A growing domestic and international footprint enables us to reach diverse consumer markets and strengthen our brand visibility. Our expanding presence across multiple geographies provides a strong platform for continued market expansion and deeper penetration.



1. Gujarat
2. Rajasthan
3. Maharashtra
4. Madhya Pradesh
5. Chhattisgarh
6. Odisha
7. West Bengal
8. Bihar
9. Uttar Pradesh
10. Punjab
11. Himachal Pradesh
12. Jammu and Kashmir
13. Telangana
14. Andhra Pradesh
15. Karnataka
16. Tamilnadu



1. USA
2. Canada
3. Singapore
4. Ghana
5. Bahrain
6. UAE
7. Seychelles
8. Indonesia
9. New Zealand
10. Japan
11. Hong Kong
12. Nepal
13. Vietnam
14. South Korea
15. Australia
16. Sierra Leone
17. Mauritania
18. Zambia

Awards & Recognitions

Our commitment to quality is reflected in the numerous certifications we hold, including BRCGS, FSMA, EiC, FSSAI, ISO 22000:2018 and ISO 9001:2015. These certifications are a testament to our rigorous processes, stringent hygiene standards and unwavering dedication to food safety. Our growth and market presence have also been recognised through India's Growth Champions 2020 and 2021 and FT High-Growth Companies Asia-Pacific 2020 and 2021, reinforcing our focus on quality, operational excellence and sustainable growth.

Certificates



BRCGS



EIC



HACCP



ISO 22000



ISO 9001



HALAL

Recognitions



ASIA – PACIFIC 2021



INDIA'S GROWTH CHAMPIONS 2021



ASIA – PACIFIC 2020



INDIA'S GROWTH CHAMPIONS 2020

Key MOATs

Sheetal

Diversified Product Portfolio

We have built a diversified portfolio spanning ice creams, milk and milk products, namkeen, bakery products, traditional sweets, ready-to-eat and ready-to-cook products, helping us reduce dependence on any single category and mitigate seasonality in our business.

Expanding Domestic & International Presence

We have developed a presence across multiple states in India and an expanding export footprint across markets including the USA, Japan, Australia, Hong Kong, Middle East, South Korea, Mauritius and Bhutan, supported by our expanding sales and distribution network.

Strong Focus On product innovation

Innovation remains central to our growth strategy, with our continuous introduction of products across our ice cream and namkeen categories and expansion into newer consumption segments such as ready-to-eat and ready-to-cook foods. This aligns with our broader positioning around innovation and evolution.

Quality-Focused Manufacturing Capabilities

We place strong emphasis on quality, food safety and manufacturing practices, supported by certifications including BRCGS, FSMA, FSSC, ISO 22000:2018 and ISO 9001:2015. Our focus on consistent quality and operational efficiency supports our ability to serve diverse domestic and international markets.

Strong Stakeholder Relationship

Our business is supported by strong relationships across our distributors, dealers, stockists, customers, vendors and employees. We emphasize collaboration and long-term relationships as key elements of our operating philosophy. We had approximately 750 employees as of September 30, 2026.

Leadership Team



Dinesh D. Bhuva

Whole Time Director

Plays an important role in managing Sheetal Parlours and supporting the company's CSR activities. Focuses on smooth parlour operations, customer experience, and maintaining strong service standards. Also actively contributes to social initiatives that create a positive impact in the community. This role helps strengthen both Sheetal's retail presence and its commitment to social responsibility.



Bhupat D. Bhuva

Chairman &
Managing Director

Leads the overall management and strategic direction of Sheetal Cool Products Ltd. with a strong focus on growth, operational excellence, and long-term development. Oversees key business functions, supports major decisions, and works closely with teams to ensure smooth execution across the organization. The role is focused on strengthening the company's performance, expanding its presence, and building a sustainable future for Sheetal.



Sanjay D. Bhuva

Whole Time Director

Oversees the manufacturing plant and supports the overall management of operations at Sheetal Cool Products Ltd. His responsibilities include smooth production, quality control, team coordination, and efficient resource planning. He also contributes to operational planning and day-to-day decision-making to maintain consistency across the plant. His focus remains on efficiency, quality, and continuous improvement.

Sheetal

Leadership Team



Hardik D. Bhuva

Responsible for managing manufacturing activities and ensuring smooth coordination across the plant. He focuses on production efficiency, quality standards, workforce management, and effective use of resources. His involvement in daily operations and process improvement helps maintain consistency and productivity. Through a practical and organized approach, he supports the overall performance of the manufacturing unit.



Keval D. Bhuva

Manages sales coordination along with the company's accounts-related activities. He focuses on maintaining smooth financial records, supporting sales processes, and ensuring proper coordination between teams. His organized approach helps improve accuracy, efficiency, and day-to-day business management. He also supports better planning and smooth execution across both sales and accounts functions.



Yash B. Bhuva

Drives sales activities and supports the smooth functioning of day-to-day operations with a strong focus on business growth. He works on market expansion, distribution coordination, customer relationships, and operational efficiency. His practical approach helps connect sales objectives with effective on-ground execution. Through consistent planning and coordination, he contributes to the company's overall performance and growth.

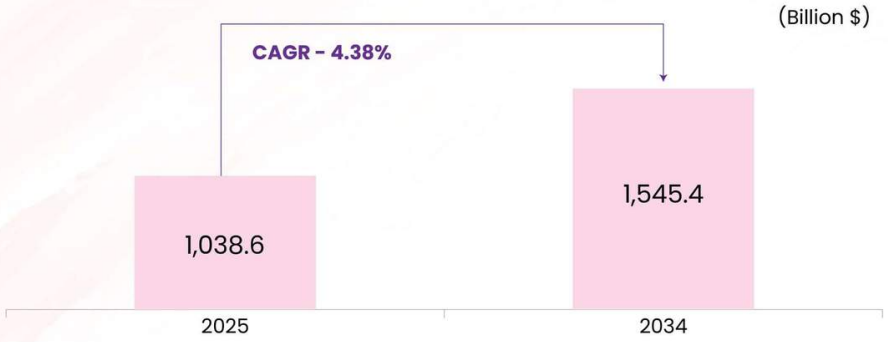


Jeet S. Bhuva

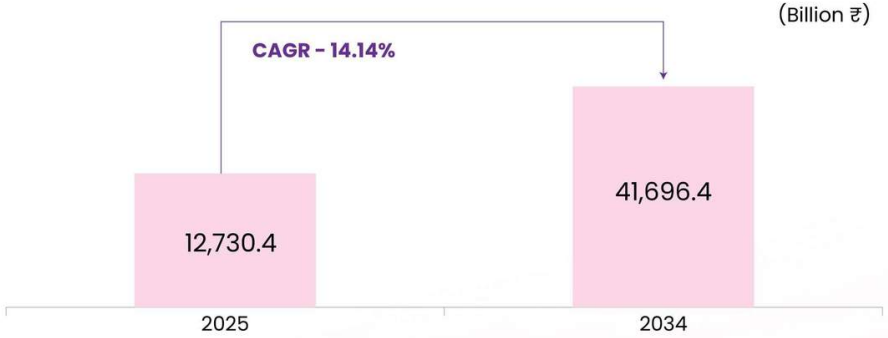
Leads sales development and operational execution with a focus on expanding the company's market reach. He works closely on distribution, sales planning, team coordination, and improving day-to-day business processes. His approach combines market understanding with strong execution to support consistent performance. He continues to contribute to efficient operations and the long-term growth of Sheetal.

Dairy Industry Growth Outlook

Global Dairy Market[1]



Indian Dairy Market[1]



(1. Source: IMARC Group Associates)

Rising Urbanisation & Disposable Incomes
Increasing urbanisation and rising disposable incomes are supporting demand for packaged, convenient and value-added food products. Changing lifestyles are further driving consumption across dairy and food categories.

Growing Demand for Convenient & Value-Added Foods
Changing consumer lifestyles and a growing working population are driving demand for convenient, hygienic and value-added products, including dairy, ice creams, namkeen, bakery, sweets and ready-to-eat and ready-to-cook foods.

Health, Nutrition & Changing Dietary Preferences
Increasing health and nutrition awareness, coupled with evolving dietary preferences, is supporting demand for nutritious, innovative and value-added dairy products and dairy-based snacks.

Modern Retail, E-commerce & Organised Distribution
The expansion of modern retail, e-commerce and organised food distribution channels is creating opportunities for dairy and frozen-food companies to broaden consumer reach and expand into new geographical markets.

Government Support for Dairy Development
Government programmes continue to support the dairy sector through investments aimed at strengthening milk procurement infrastructure, improving productivity, enhancing product quality and increasing participation of organised dairy channels. The Union Budget 2026–27 also provides continued support for dairy development and strengthening of the milk value chain.

Historical Business Performance (1/2)

Sheetal

Revenue from Operations (₹ Crores)



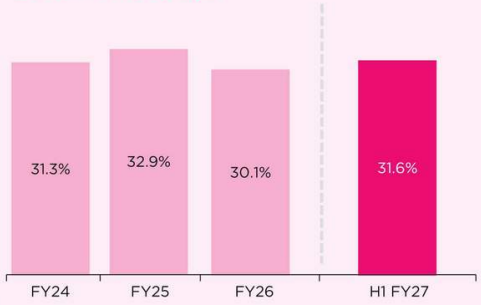
EBITDA (₹ Crores)



Profit After Tax (₹ Crores)



Gross Profit Margin (In %)



EBITDA Margin (In %)



PAT Margin (In %)



Historical Business Performance (2/2)

Sheetal

Return on Equity (RoE)

(In %)



Return on Capital Employed (RoCE)

(In %)



Debt to Equity Ratio

(In Times)



Current Ratio

(In Times)



Cash Conversion Cycle

(In Times)



Working Capital Turnover Ratio

(In Times)



Income Statement

₹ Crores Unless Otherwise Mentioned						
Particulars	**H1 FY27**	**H1 FY26**	**YoY Change (%)**	**Q2 FY27**	**Q2 FY26**	**YoY Change (%)**
Revenue from Operations	198.0	168.8	17.3%	65.3	55.9	16.8%
Cost of Materials Consumed (incl. Changes in WIP and Finished Goods)	135.4	115.2	17.5%	39.3	36.3	8.4%
Gross Profit	**62.6**	**53.6**	**16.8%**	**26.0**	**19.6**	**32.4%**
Gross Profit Margin	**31.6%**	**31.7%**	**-11 bps**	**39.8%**	**35.1%**	**468 bps**
Employee Benefit Expenses	14.5	11.3	27.9%	7.2	5.0	43.9%
Other Expenses	25.8	25.6	0.7%	10.5	8.4	23.9%
EBITDA[1]	**22.4**	**16.8**	**33.1%**	**8.4**	**6.3**	**32.8%**
EBITDA Margin	**11.3%**	**10.0%**	**135 bps**	**12.8%**	**11.3%**	**154 bps**
Other Income	0.1	0.2	-71.4%	0.0	0.1	-99.3%
Depreciation & Amortization Expenses	4.5	4.3	3.7%	2.1	2.6	-17.7%
Finance Costs	3.7	3.1	19.2%	1.4	1.6	-8.9%
Profit Before Tax	14.2	9.4	52.0%	4.8	2.2	122.3%
Tax Expenses	4.0	2.4	63.1%	1.6	0.6	175.3%
Profit After Tax	**10.2**	**6.9**	**47.4%**	**3.2**	**1.6**	**103.0%**
PAT Margin	**5.2%**	**4.1%**	**106 bps**	**5.0%**	**2.9%**	**211 bps**
Diluted EPS (₹)	**9.7**	**6.6**	**47.4%**	**3.1**	**1.5**	**102.6%**

(1.EBITDA includes other income)

Historic Income Statement

₹ Crores Unless Otherwise Mentioned				
Particulars	**FY26**	**FY25**	**YoY (%)**	**FY24**
Revenue from Operations	366.0	321.3	13.9%	352.7
Cost of Materials Consumed (incl. Changes in WIP and Finished Goods)	255.9	215.7	18.7%	242.2
Gross Profit	**110.1**	**105.7**	**4.2%**	**110.5**
Gross Profit Margin	**30.1%**	**32.9%**	**-281 bps**	**31.3%**
Employee Benefit Expenses	21.8	19.3	13.2%	20.4
Other Expenses	47.0	50.1	-6.2%	46.6
EBITDA[1]	**41.9**	**37.0**	**13.2%**	**46.3**
EBITDA Margin	**11.4%**	**11.5%**	**-7 bps**	**13.1%**
Other Income	0.7	0.8	-6.7%	2.8
Depreciation & Amortization Expenses	8.9	7.9	11.5%	9.2
Finance Costs	7.1	6.6	8.3%	8.9
Profit Before Tax	25.9	22.5	15.3%	28.2
Tax Expenses	6.8	5.9	15.0%	7.4
Profit After Tax	**19.1**	**16.6**	**15.4%**	**20.8**
PAT Margin	**5.2%**	**5.1%**	**7 bps**	**5.9%**
Diluted EPS (₹)	**18.2**	**15.8**	**15.4%**	**19.9**

(1.EBITDA includes other income)

Balance Sheet

₹ Crores Unless Otherwise Mentioned				
Particulars	**H1 FY27**	**FY26**	**FY25**	**FY24**
Assets				
Property, Plant & Equipment	44.5	47.7	39.5	43.9
Other Intangible Assets	0.6	0.5	0.4	0.1
Other Financial Assets (Non-Current)	3.5	3.4	4.3	3.2
Deferred Tax Assets, Net	1.3	1.6	1.9	1.2
Other Non - current Assets	25.2	0.3	0.1	-
Inventories	158.4	151.8	147.6	129.8
Trade Receivables	40.0	35.7	45.5	50.0
Cash & Cash Equivalents	9.3	0.5	10.0	5.0
Loans	0.3	0.1	0.1	0.1
Other Financial Assets (Current)	0.2	0.2	0.1	0.1
Other Current Assets	25.9	22.7	1.2	1.4
Total Assets	**309.3**	**264.6**	**251.0**	**234.8**
Equity & Liabilities				
Shareholders' Funds	167.1	156.9	131.1	114.5
Borrowings (Long - term)	19.9	38.3	69.2	68.0
Other Financial Liabilities (Non-Current)	19.0	15.8	9.7	9.1
Provisions (Long - term)	0.8	0.7	0.0	0.0
Borrowings (Short - Term)	76.1	38.3	69.2	68.0
Trade Payables	13.7	28.1	24.6	19.2
Other Financial Liabilities (Current)	2.4	1.9	2.0	1.1
Other Current Liabilities	5.9	4.7	3.9	3.7
Provisions (Short - term)	0.1	1.0	0.2	0.0
Current Tax Liabilities	4.2	5.5	4.4	3.4
Total Equity & Liabilities	**309.3**	**264.6**	**251.0**	**234.8**

Cashflow Statement

₹ Crores Unless Otherwise Mentioned				
Particulars	**H1 FY27**	**FY26**	**FY25**	**FY24**
Net Profit Before Tax	14.2	25.9	22.5	28.2
Operating Profit Before WC Changes	22.4	42.9	39.5	47.2
Adjustment for (Increase)/Decrease in Operating Assets	-54.7	-8.7	-1.4	-17.3
Income Tax	-4.9	-5.3	-5.7	-12.6
Cash Generated from Operating Activities	**-32.4**	**34.3**	**38.1**	**29.9**
Cash Generated from Investing Activities	**-1.3**	**-18.3**	**-18.2**	**-15.7**
Cash Generated from Financing Activities	**42.5**	**-25.5**	**-14.9**	**-11.1**
Net Increase/(Decrease) in Cash & Cash Equivalents	8.8	-9.5	5.0	3.1
Cash & Cash Equivalents at the Beginning of the Year	0.5	10.0	5.0	1.9
Cash & Cash Equivalents at the End of the Year	**9.3**	**0.5**	**10.0**	**5.0**

DJBS Foundation



Tree Plantation

Reduces environmental impact through afforestation and sustainable product development, reinforcing Sheetal's commitment to green practices.

Hunger Projects

Addresses food insecurity by distributing nutritious meals to vulnerable populations, ensuring dignity and nourishment for all.





Blood Donation Camp

Strengthens emergency medical response through organized blood drives and efficient inventory management systems.

Diabetes check up Camp

Delivers preventive healthcare through mobile diagnostic camps, supported by Sheetal's logistics and medical outreach capabilities.



DJBS Foundation

Sheetal



Cow Feeding

Advances ethical animal care through organic fodder research and sustainable feeding practices, supporting rural development and wellness.

Voting Awareness Campaign

Campaign Promotes civic engagement by encouraging first-time voters through outreach programs and public awareness drives.





Eyeball Implantation Camp

Offers advanced ophthalmic procedures to restore sight for visually impaired individuals, enhancing quality of life through medical innovation.

Eye Donation

Supports vision care by facilitating eye donation awareness and providing essential eye health services to underserved communities.



Thank You

Sheetal

Sheetal Cool Products Limited

Registered Office:

Sheetal Corporate House,
Plot No. 75 to 81 G.I.D.C,
Estate, Amreli-365601,
Gujarat, India

Branch Office :

D-803, Westgate by True Value,
Nr. YMCA Club, S.G. Highway,
Ahmedabad-380051.
Gujarat, India

Unit-1

Sheetal Ice cream
Plot No. 75 to 81 G.I.D.C,
Estate, Amreli-365601,
Gujarat, India

Unit-2

Food Safari
Ready to Cook- Ready to Eat
Estate, Amreli-365601,
Gujarat, India

Email ID: cs@sheetalicecream.com
Website: www.sheetalfoodworld.com

Investor Relations Consultant

CAPITAL BRIDGE ADVISORS

Capital Bridge Advisory Service Private Ltd

Mr. Raj Shah, CFA
raj@capbridge.in
+91 99259 11296

Mr. Hrishit Jhaveri, CFA
hrishit@capbridge.in
+91 90999 94345