Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Schaeffler India Limited
15th Floor, ASTP (Amar Sadanand Tech Park),
Baner, Pune, Maharashtra,
India-411045

1. We have reviewed the unaudited consolidated financial results of Schaeffler India Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary hereinafter referred to as the "Group"), (refer Note 4 of the report) for the quarter ended September 30, 2026 and the year to date results for the period January 01, 2026 to September 30, 2026, which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended September 30, 2026' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Holding Company and following entity:

Name of the Entity	% Holding as at September 30, 2026	Consolidated as
KRSV Innovative Auto Solutions Private Limited	100%	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The interim financial results of one subsidiary reflect total revenues of Rs. 836.8 million and Rs. 2,415.2 million, total net (loss) after tax of Rs. (195.7) million and Rs. (518.2) million and total comprehensive income of Rs. (195.7) million and Rs. (517.2) million, for the quarter ended September 30, 2026 and for the period from January 01, 2026 to September 30, 2026, respectively, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by the other auditor and their report dated October 23, 2026, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on the review report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

7. (a) The comparative figures of the Group as set out in the Statement for the quarter ended September 30, 2025 and the year to date results for the period January 01, 2025 to September 30, 2025 were reviewed by another firm of Chartered Accountants who, vide their report dated October 31, 2025 expressed an unmodified conclusion on the same.

   (b) The consolidated financial statements of the Group for the year ended December 31, 2025, were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated February 24, 2026, expressed an unmodified opinion on those financial statements.

   Our conclusion on the Statement is not modified in respect of the above matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

PRAVIN VISHNU RAJANI

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Date: 2026.10.27 19:38:22 +05'30'

Pravin Rajani
Partner
Membership Number: 127460
UDIN: 26127460FNDRUV1185
Pune
October 27, 2026

SCHAEFFLER INDIA LIMITED

CIN: L29130PN1962PLC204515
Regd.Office : 15th Floor, ASTP (Amar Sadanand Tech Park), Baner, Pune, Maharashtra, India, 411045
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

(Amount in ₹ million except per share data)

Sr. No.	Particulars	Quarter ended			Year-To-Date		Year ended
		Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	30,894.2	27,605.5	24,346.5	84,356.1	69,616.5	96,858.5
	(b) Other income	329.2	367.1	283.9	1,119.5	1,049.7	1,482.8
	Total income	**31,223.4**	**27,972.6**	**24,630.4**	**85,475.6**	**70,666.2**	**98,341.3**
2	**Expenses**						
	(a) Cost of materials consumed	14,332.2	12,775.6	10,635.0	38,670.8	29,347.1	40,402.7
	(b) Purchases of stock-in- trade	5,832.8	6,251.3	5,394.1	17,824.2	14,520.8	19,863.7
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(629.0)	(2,144.1)	(1,120.3)	(4,147.2)	(1,195.0)	(941.0)
	(d) Employees benefits expense	1,657.5	1,607.3	1,510.7	4,737.8	4,372.5	6,086.4
	(e) Finance costs	12.3	13.7	9.7	37.8	36.1	52.2
	(f) Depreciation and amortisation expense	938.0	911.0	878.8	2,753.6	2,517.0	3,437.2
	(g) Other expenses	4,331.5	4,125.6	3,367.6	12,128.3	9,782.1	13,816.5
	Total expenses	**26,475.3**	**23,540.4**	**20,675.6**	**72,005.3**	**59,380.6**	**82,717.7**
3	**Profit before tax (1 - 2)**	**4,748.1**	**4,432.2**	**3,954.8**	**13,470.3**	**11,285.6**	**15,623.6**
4	**Tax expense**						
	(i) Current tax	1,268.0	1,247.9	1,018.9	3,553.8	3,005.6	4,236.5
	(ii) Deferred tax charge / (credit)	(10.5)	(73.5)	43.3	7.4	0.1	(116.4)
5	**Profit for the period / year (3 - 4)**	**3,490.6**	**3,257.8**	**2,892.6**	**9,909.1**	**8,279.9**	**11,503.5**
6	**Other comprehensive income**						
	(i) Items that will not be reclassified to profit or loss	6.8	5.8	18.7	67.3	10.1	11.0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.7)	(1.5)	(4.7)	(16.7)	(2.5)	(2.7)
	Total comprehensive income for the period / year (comprising profit and other comprehensive income for the period / year) (5 + 6)	**3,495.7**	**3,262.1**	**2,906.6**	**9,959.7**	**8,287.5**	**11,511.8**
7	Paid-up equity share capital (face value of ₹ 2 per share)	312.6	312.6	312.6	312.6	312.6	312.6
8	Other equity						60,167.0
9	Earnings per equity share (of ₹ 2 each) (not annualised except for year ended)						
	(a) Basic (in ₹)	22.3	20.8	18.5	63.4	53.0	73.6
	(b) Diluted (in ₹)	22.3	20.8	18.5	63.4	53.0	73.6

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SCHAEFFLER INDIA LIMITED

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Consolidated Segmentwise revenues, results, assets, liabilities and net capital employed.

The Company has reported segment information under two segments i.e. 1) Mobility components and related solutions and 2) Others.

	Particulars	Quarter ended			Year-To-Date		Year ended
		Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(A)	**Segment Revenue (Net revenue / income)**						
	(a) Mobility components and related solutions						
	Automotive Technologies	11,028.7	9,402.8	8,177.1	29,509.9	22,173.1	31,372.7
	Vehicle Lifetime Solutions	4,238.4	4,126.0	3,533.2	12,160.9	10,464.9	14,303.2
	Bearings	5,740.7	5,360.6	5,226.8	16,182.4	14,692.8	20,479.8
	Intercompany Exports & Others[1)]	**3,285.6**	**2,913.1**	**2,393.3**	**8,884.9**	**6,834.4**	**9,314.0**
	Sub total (a)	**24,293.4**	**21,802.5**	**19,330.4**	**66,738.1**	**54,165.2**	**75,469.7**
	(b) Others						
	Automotive Technologies	-	-	-	-	-	-
	Vehicle Lifetime Solutions	-	-	-	-	-	-
	Bearings & Industrial Solutions	4,644.6	4,068.5	3,826.7	12,480.5	11,832.5	16,385.5
	Intercompany Exports & Others[1)]	1,956.2	**1,734.5**	**1,189.4**	**5,137.5**	**3,618.8**	**5,003.3**
	Sub total (b)	**6,600.8**	**5,803.0**	**5,016.1**	**17,618.0**	**15,451.3**	**21,388.8**
	(c) Total Revenue						
	Automotive Technologies	**11,028.7**	**9,402.8**	**8,177.1**	**29,509.9**	**22,173.1**	**31,372.7**
	Vehicle Lifetime Solutions	**4,238.4**	**4,126.0**	**3,533.2**	**12,160.9**	**10,464.9**	**14,303.2**
	Bearings & Industrial Solutions	**10,385.3**	**9,429.1**	**9,053.5**	**28,662.9**	**26,525.3**	**36,865.3**
	Intercompany Exports & Others[1)]	**5,241.8**	**4,647.6**	**3,582.7**	**14,022.4**	**10,453.2**	**14,317.3**
	Revenue from operations (a+b)	**30,894.2**	**27,605.5**	**24,346.5**	**84,356.1**	**69,616.5**	**96,858.5**
(B)	**Segment Results (Profit before unallocable income, finance costs and tax)**						
	Mobility components and related solutions	2,961.6	2,855.4	2,659.5	8,682.8	7,300.1	9,954.3
	Others	1,469.6	1,223.4	1,021.1	3,705.8	2,971.9	4,238.7
	Total profit before unallocable income, finance costs, exceptional items and tax	**4,431.2**	**4,078.8**	**3,680.6**	**12,388.6**	**10,272.0**	**14,193.0**
	Less : Finance costs	12.3	13.7	9.7	37.8	36.1	52.2
	Add : Unallocable Income	329.2	367.1	283.9	1,119.5	1,049.7	1,482.8
	Profit before tax	**4,748.1**	**4,432.2**	**3,954.8**	**13,470.3**	**11,285.6**	**15,623.6**
(C)	**Segment assets**						
	Mobility components and related solutions[2)]	61,027.7	58,153.0	51,353.9	61,027.7	51,353.9	52,913.8
	Others	9,090.6	8,469.7	7,498.2	9,090.6	7,498.2	7,777.7
	Unallocated	18,827.4	18,498.7	18,557.8	18,827.4	18,557.8	21,435.3
	Total assets	**88,945.7**	**85,121.4**	**77,409.9**	**88,945.7**	**77,409.9**	**82,126.8**
(D)	**Segment liabilities**						
	Mobility components and related solutions	17,497.8	17,185.8	14,071.6	17,497.8	14,071.6	15,151.8
	Others	4,179.7	4,147.0	3,732.8	4,179.7	3,732.8	3,831.8
	Unallocated	2,299.5	2,315.6	2,350.2	2,299.5	2,350.2	2,663.6
	Total liabilities	**23,977.0**	**23,648.4**	**20,154.6**	**23,977.0**	**20,154.6**	**21,647.2**
(E)	**Net capital employed**	**64,968.7**	**61,473.0**	**57,255.3**	**64,968.7**	**57,255.3**	**60,479.6**

[1)]Intercompany Exports & Others mainly includes exports to group companies, scrap sales and other operating income

[2)]Property, plant and equipment (PPE) of the Company is predominantly used for 'Mobility components and related solutions' and hence has been disclosed as a segment asset under that reportable segment.

Notes:

1 The Statement includes the financial results of Schaeffler India Limited ('the Holding Company') and its one subsidiary (together referred to as the Group in the following notes) is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The above consolidated financial results for the quarter and nine months period ended September 30, 2026 were reviewed by the Audit Committee at their meeting held on October 27, 2026 and approved by the Board of Directors at their meeting held on October 27, 2026. The statutory auditors have performed limited review on above consolidated financial result for the quarter and nine months period ended September 30, 2026.

PRAVIN VISHNU RAJANI

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For and on behalf of the Board

KADAM HARSHA GOPAL

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Harsha Kadam
Managing Director
DIN: 07736005

October 27, 2026

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