SBI Funds Management Limited
A joint venture between SBI & AMUNDI
(CIN - L65990MH1992PLC065289)

Ref. No.: FM/CS/2026/496 Date: November 17, 2026

National Stock Exchange of India Limited
Exchange Plaza Plot No. C/1
G Block Bandra – Kurla Complex
Bandra East Mumbai – 400 051.
Scrip Symbol: SBIFUNDS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: **544829**

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations"), we wish to inform you that the Board of Directors of SBI Funds Management Limited ("the Company"), at its meeting held today, *i.e.,* Tuesday, November 17, 2026, based on the recommendation of Nomination and Remuneration Committee, considered and approved exclusion of Mr. Mahesh Chhabria- Fund Manager – CDMDF, as Senior Management Personnel of the Company w.e.f. November 17, 2026. The exclusion is due to organization restructuring and Mr. Chhabria shall continue to be associated with the Company.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure – I.**

This intimation is also available on the Company's website at https://sbifunds.com in compliance with Regulation 46 of the SEBI Listing Regulations.

The Board Meeting commenced at 5:30 p.m. (IST) and concluded at 6:58 p.m. (IST).

You are requested to take note of the above and disseminate on your websites.

Thanking you,

For SBI Funds Management Limited

VINAYA ANANT DATAR
Digitally signed by VINAYA ANANT DATAR
Date: 2026.11.17 19:13:32 +05'30'

Vinaya Datar
Chief Compliance Officer, Company Secretary and Head Legal
Membership No.: ACS 15527

Encl: As above

Annexure – I

Details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details of Change
1.	Reason for change *viz.* ~~appointment re-appointment, resignation, removal, death or~~ otherwise;	Exclusion as Senior Management Personnel, due to organization restructuring.
2.	Date of ~~appointment / re-appointment/~~ cessation (as applicable) ~~& term of appointment / re-appointment.~~	November 17, 2026
3.	Brief Profile (In case of appointment).	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable