November 25, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

Symbol: SATIN

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 539404

Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations")

Dear Sir/Madam,

With reference to our letter dated November 19, 2026 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that Working Committee of the Board of Directors of Satin Creditcare Network Limited (the "**Company**"), in its meeting held today, i.e. Wednesday, November 25, 2026, has *inter-alia*, considered and approved the terms and conditions for issuance of:

A) 27,900 (Twenty Seven Thousand Nine Hundred) senior, secured, rated, listed, redeemable, transferable, non-convertible debentures denominated in Indian Rupees, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and the aggregate nominal value of INR 279,00,00,000 (Indian Rupees Two Hundred and Seventy Nine Crore) ("**Secured Debentures**" or "**Secured NCDs**") on a private placement basis.

B) 9,300 (Nine Thousand Three Hundred) subordinated, unsecured, rated, listed, redeemable, transferable, non-convertible debentures denominated in Indian Rupees, having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate nominal value of INR 93,00,00,000 (Indian Rupees Ninety Three Crore) ("**Subordinated Debentures**" or "**Subordinated NCDs**") on a private placement basis.

Further, details required to be disclosed as per the master circular issued by Securities and Exchange Board of India ("**SEBI**") bearing the reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 on "*Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities*" read with, to the extent applicable, circular issued by SEBI bearing the reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 on "*Disclosure of material events / information by listed entities under Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*" are annexed herewith as **Annexure-A.**

The meeting was commenced at 05:00 P.M. and concluded at 05:30 P.M.

This is for your information and record.

Thanking You.
Yours faithfully,
For **Satin Creditcare Network Limited**

VIKAS GUPTA
Digitally signed by VIKAS GUPTA
Date: 2026.11.25 17:40:23 +05'30'

(Vikas Gupta)
Company Secretary & Chief Compliance Officer
Encl.: a/a

Annexure-A

Details required to be disclosed as per above mentioned circulars issued by the SEBI	**Secured NCDs - INR 279,00,00,000**	**Subordinated NCDs – INR 93,00,00,000**
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Senior, secured, rated, listed, redeemable, transferable, non-convertible debentures	Subordinated, unsecured, rated, listed, redeemable, transferable, non-convertible debentures
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	The Secured Debentures (as defined below) are being issued by the Company on a private placement basis.	The Subordinated Debentures (as defined below) are being issued by the Company on a private placement basis.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 27,900 (Twenty Seven Thousand Nine Hundred) senior, secured, rated, listed, redeemable, transferable, non-convertible debentures denominated in Indian Rupees ("**INR**"), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and the aggregate nominal value of INR 279,00,00,000 (Indian Rupees Two Hundred and Seventy Nine Crore) ("**Secured Debentures**" or "**Secured NCDs**") on a private placement basis	Up to 9,300 (Nine Thousand Three Hundred) subordinated, unsecured, rated, listed, redeemable, transferable, non-convertible debentures denominated in Indian Rupees ("**INR**"), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate nominal value of INR 93,00,00,000 (Indian Rupees Ninety Three Crore) ("**Subordinated Debentures**" or "**Subordinated NCDs**") on a private placement basis.
Size of the issue	Up to INR 279,00,00,000 (Indian Rupees Two Hundred and Seventy Nine Crore)	Up to INR 93,00,00,000 (Indian Rupees Ninety Three Crore)
Whether proposed to be listed? If yes, name of the stock exchange(s)	The Secured Debentures are proposed to be listed on the "Wholesale Debt Market" segment of the BSE Limited.	The Subordinated Debentures are proposed to be listed on the "Wholesale Debt Market" segment of the BSE Limited.
Tenure of Instrument – Date of Allotment and Date of Maturity	**Date of Allotment**: The Secured Debentures are proposed to be allotted on December 9, 2026 ("**Deemed Date of Allotment (Secured)**"). **Date of Maturity:** December 9, 2031, being the date occurring on the expiry of a period of 60 (Sixty) months from the Deemed Date of Allotment (Secured) ("**Final Redemption Date (Secured)**") **Tenure:** 60 (Sixty) months from the Deemed Date of Allotment (Secured)	**Date of Allotment**: The Subordinated Debentures are proposed to be allotted on December 16, 2026 ("**Deemed Date of Allotment (Subordinated)**"). **Date of Maturity:** December 16, 2031, being the date occurring on the expiry of a period of 60 (Sixty) months from the Deemed Date of Allotment (Subordinated) ("**Final Redemption Date (Subordinated)**") **Tenure:** 60 (Sixty) months from the Deemed Date of Allotment (Subordinated).
Coupon/interest offered, schedule of payment of coupon/interest and principal	**Coupon/Interest offered:** The aggregate of (i) fixed rate equivalent in local currency of the secured overnight	**Coupon/Interest offered:** The aggregate of (i) fixed rate equivalent in local currency of the secured overnight

	financing rate (SOFR) administered and published by the Federal Reserve Bank of New York (or any other person which takes over the administration and/or publication of that rate), (ii) the cost of funds spread, and (iii) the margin, each as more particularly set out in the debenture trust deed to be executed between the Company and the debenture trustee in respect of the Secured Debentures ("**DTD (Secured)**"), payable semi-annually ("**Interest Rate (Secured)**"). **Schedule of payment of coupon/interest:** The interest on the Secured Debentures is payable on a semi-annual basis on each coupon payment date in accordance with the DTD (Secured). **Schedule of payment of principal:** The Secured Debentures shall be redeemed on a *pari passu* basis by the Company by making the payment of the outstanding principal amounts in 6 (six) installments in accordance with the DTD (Secured).	financing rate (SOFR) administered and published by the Federal Reserve Bank of New York (or any other person which takes over the administration and/or publication of that rate), (ii) the cost of funds spread, and (iii) the margin, each as more particularly set out in the debenture trust deed to be executed between the Company and the debenture trustee in respect of the Subordinated Debentures ("**DTD (Subordinated)**"), payable semi-annually ("**Interest Rate (Subordinated)**"). **Schedule of payment of coupon/interest:** The interest on the Subordinated Debentures is payable on a semi-annual basis on each coupon payment date in accordance with the DTD (Subordinated). **Schedule of payment of principal:** The Subordinated Debentures shall be redeemed on a *pari passu* basis by the Company by making the payment of the outstanding principal amounts on the Final Redemption Date (Subordinated) in accordance with the DTD (Subordinated).
Charge/security, if any, created over the assets	In respect of the Secured Debentures, the security to be provided by the Company as security for the discharge of the secured obligations shall consist of a first ranking exclusive charge to be created by way of hypothecation over certain identified assets, and all present and future identified/specified receivables, and proceeds thereof from any receivables comprising the identified assets that may be added by the Company pursuant to any top-up (the "**Hypothecated Assets**") in favour of the debenture trustee pursuant to the Transaction Documents (Secured) (as defined below) in accordance with the terms prescribed in the Transaction Documents (Secured).	Not applicable. The Subordinated Debentures are unsecured.

	The value of the Hypothecated Assets shall at all times, commencing from the Deemed Date of Allotment (Secured) and until the Secured Debentures are fully redeemed, be at least 1.15 (One decimal One Five) times the value of the outstanding amounts in respect of the Secured Debentures.	
Special right/interest/privileges attached to the instrument and changes thereof	None. The rights/interests/privileges of the holders of the Secured Debentures are set out in the DTD (Secured), and other related document thereto (the "**Transaction Documents (Secured)**").	None. The rights/interests/privileges of the holders of the Subordinated Debentures are set out in the DTD (Subordinated), and other related document thereto (the "**Transaction Documents (Subordinated)**").
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	If: (a) any payment obligations due in respect of the Secured Debentures (including any coupon and/or redemption amounts and/or any other payment to be made by the Company in connection with the Secured Debentures) is not paid on the respective due dates; or (b) any event of default (as defined in the DTD (Secured)) attributable to any actions or omissions of the Company occurs, then the Company shall pay default interest of 2% (Two Percent) per annum over the Interest Rate (Secured) computed on the entire unpaid amounts, for the period commencing from the date of such occurrence and expiring on the date on which such occurrence is cured.	If: (a) any payment obligations due in respect of the Subordinated Debentures (including any coupon and/or redemption amounts and/or any other payment to be made by the Company in connection with the Subordinated Debentures) is not paid on the respective due dates; or (b) any event of default (as defined in the DTD (Subordinated)) attributable to any actions or omissions of the Company occurs, then the Company shall pay default interest of 2% (Two Percent) per annum over the Interest Rate (Subordinated) computed on the entire unpaid amounts, for the period commencing from the date of such occurrence and expiring on the date on which such occurrence is cured.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable.	Not applicable.

Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Subject to any early/premature redemption of Secured Debentures in accordance with the Transaction Documents (Secured), each Secured Debenture shall be redeemed on a *pari passu* basis by the Company by making the payment of the outstanding principal amounts in 6 (Six) installments in accordance with the DTD (Secured).	Subject to any early/premature redemption of the Subordinated Debentures in accordance with the Transaction Documents (Subordinated), each Subordinated Debenture shall be redeemed on a *pari passu* basis by the Company by making the payment of the outstanding principal amounts on the Final Redemption Date (Subordinated) in accordance with the DTD (Subordinated).
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable	Not applicable.

VIKAS GUPTA
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Date: 2026.11.25 17:41:16 +05'30'