**To,**
**The Listing Compliance Department**
**National Stock Exchange of India Limited,**
**Exchange Plaza, Plot no. C/l, G Block,**
**Bandra-Kurla Complex Bandra (E)**
**Mumbai - 400051.**

**Date:20-05-2025**

**NSE Symbol: SATECH**

Dear Sir/Madam,

**Sub: Revised Outcome of Meeting of Board of Directors [1st BM FY 2025-26] held on Monday, the 19th day of May 2025 at the Registered Office of the Company via Video Conference**

This is in continuation to our intimation of Outcome of Board Meeting dated 19-05-2025, we are hereby submitting the Revised Board Meeting Outcome.

The revised outcome includes corrections of typographical errors found in the earlier filing related to segment reporting. While the ultimate figures remain unchanged, some values were previously listed under incorrect tabs and have now been placed appropriately. Additionally, two declarations under Regulation 33 have been included in the revised submission.

With reference to the captioned subject, we wish to inform you that:

1) The Meeting of the Board of Directors of the Company was held on Monday 19th May 2025 at 10.15 AM (IST)

The Board of Directors of the Company has noted and/or approved the followings, viz.,

i. Approved the Audited Financial Results of the Company for the half year and year ended March 31st, 2025, and the Audit Report thereto issued by M/s Katariya and Munot Chartered Accountants, Statutory Auditors of the Company.
ii. Approved incorporation of wholly owned subsidiary in India (Annexure A)
iii. Approved incorporation of wholly owned subsidiary in Canada (Annexure B)
iv. Noted the statement of deviation or variation issued by statutory auditor for utilization of issue proceeds raised by initial public offer in accordance with regulation 32 of SEBI (LODR) 2015 (Annexure C)
v. Other business matters.

Please take note that the said Meeting concluded at 10:28 AM(IST)

This is for your information and record.

**For and on behalf of**
**SA Tech Software India Limited**
**(Formerly known as SA Tech Software India Private Limited)**

ARNIKA CHOUDHARY
Digitally signed by ARNIKA CHOUDHARY
Date: 2025.05.20 17:03:58 +05'30'

**Arnika Choudhary**
**Company Secretary**
**A70217**

**Katariya & Munot**
**Chartered Accountants**

105-106-107, B-3, Lloyds Chambers Mangalwar Peth, Maldhakka Chowk, Pune 411011
Office Contact No + 91 20 4120 1454

**Auditor's Report on Standalone Half Year and Annual Financial Results of SA Tech Software India Limited** *(Formerly S A Tech Software India Private Limited)* **pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To,**
**BOARD OF DIRECTORS OF**
**SA Tech Software India Limited**
*(Formerly S A Tech Software India Private Limited)*

1. We have Audited the accompanying statement of Financial Results of **SA Tech Software India Limited** *(Formerly S A Tech Software India Private Limited)* for the half year ended March 31, 2025 and year ended March 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results for the year ended March 31, 2025, which are the responsibility of Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express opinion on these financial results, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the result:

• Is represented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and

• Gives a true and fair view in the net profit and other financial information of the Company for the year ended March 31, 2025.

4. The comparative financial information of the Company for the year ended March 31, 2024, included in this financial result, have been audited by us as per the applicable SAs whereby we express an unmodified opinion.

5. The Figures as appearing for half year ended March 31, 2025, is the balancing figure between full year audited results for the year ended March 31,2025 and unaudited results for the half year ended September 30, 2024.

For and on Behalf of
**Katariya & Munot**
**Chartered Accountants**
**Firm Registration number: 128438W**

Poonam Chandan Katariya
Digitally signed by Poonam Chandan Katariya
Date: 2025.05.19 10:36:42 +05'30'

**Poonam Katariya**
**Partner**
**Membership number: 119638**
**Date: 19th May 2025**
**Place: Pune**
**UDIN:** 25119638BMOJHZ5102

**S A Tech Software India Ltd**

**CIN : L72900PN2012FLC145261**

**Regd Office :Solitaire Business Hub, D-6030, Viman Nagar, Pune-411014, Maharashtra, India**

**Standalone Balance Sheet As on 31st March, 2025**

**(Amount in Lakhs)**

| Particulars | As of Mar 31, 2025 (Audited) | As of Mar 31, 2024 (Audited) |
|---|---|---|
| **I. EQUITY AND LIABILITIES** | | |
| **1. Shareholder's funds** | | |
| **a. Share capital** | 1,305.73 | 915.73 |
| **b. Reserves and surplus** | 2,658.53 | 206.32 |
| **c. Money received against share warrants** | | |
| | **3,964.26** | **1,122.05** |
| **2. Share application money pending allotment** | - | - |
| **3. Non-current liabilities** | | |
| **a. Long-term borrowings** | 102.02 | 836.33 |
| **b. Deferred tax liabilities (Net)** | - | - |
| **c. Other long term liabilities** | - | 2.70 |
| **d. Long-term provisions** | 114.78 | 92.49 |
| | **216.81** | **931.52** |
| **4. Current liabilities** | | |
| **a. Short-term borrowings** | 1,064.98 | 451.78 |
| **b. Trade payables** | 266.43 | 135.71 |
| **i. Outstanding Dues (Non MSME)** | | |
| **ii. Outstanding Dues (MSME)** | - | - |
| **iii. Uncategorised trade payables** | - | - |
| **Total Trade Payables** | 266.43 | 135.71 |
| **c. Other current liabilities** | 197.78 | 939.69 |
| **d. Short-term provisions** | 303.54 | 128.09 |
| | **1,832.73** | **1,655.28** |
| | **6,013.80** | **3,708.85** |
| **II. ASSETS** | | |
| **1. Non-current assets** | | |
| **a. Fixed assets** | | |
| **i. Tangible assets** | 383.96 | 385.55 |
| **ii. Intangible assets** | - | 0.19 |
| **iii. Capital work-in-Progress** | - | - |
| **iv. Intangible assets under development** | - | - |
| | **383.96** | **385.74** |
| **b. Non-current investments** | 275.00 | 484.36 |
| **c. Deferred tax assets (Net)** | 50.89 | 33.64 |
| **d. Long-term loans and advances** | 446.55 | 61.90 |
| **e. Other non-current assets** | 89.65 | 48.12 |
| | **1,246.05** | **1,013.76** |
| **2. Current assets** | | |
| **a. Current investments** | - | - |
| **b. Inventories** | | - |
| **c. Trade receivables** | 2,248.45 | 1,575.60 |
| **d. Cash and cash equivalents** | 236.66 | 95.36 |
| **e. Short-term loans and advances** | 131.41 | 101.99 |
| **f. Other current assets** | 2,151.22 | 922.14 |
| | **4,767.74** | **2,695.09** |
| | **6,013.80** | **3,708.85** |

**For Katariya & Munot**
**Chartered Accountants**
**FRN: 128438W**

Poonam Chandan Katariya
Digitally signed by Poonam Chandan Katariya
Date: 2025.05.19 10:37:20 +05'30'

**Poonam Katariya**
**Partner**
**M. No. 119638**
**Place: Pune**
**Date: 19th May 2025**

**For S A Tech Software India Ltd**

Priyanka Manoj Joshi
Digitally signed by Priyanka Manoj Joshi
Date: 2025.05.19 10:31:11 +05'30'

**Priyanka Joshi**
**Director**
**DIN: 09302795**
**Place: Pune**
**Date: 19th May 2025**

**S A Tech Software India Ltd**

**CIN : L72900PN2012FLC145261**

**Regd Office :Solitaire Business Hub, D-6030, Viman Nagar, Pune-411014, Maharashtra, India**

**Standalone Audited Financial Result for Half Year & Year ended 31st March, 2025**

**(Amount in Lakhs)**

| Particulars | Half Year Ended | | Year Ended | |
|---|---|---|---|---|
| | 31-03-25 (Audited) | 30-09-24 (Unaudited) | 31-03-25 (Audited) | 31-03-24 (Audited) |
| **Income From Operation** | | | | |
| (a) Net Sales / Income from Operation (Net of Taxes) | 4,851.49 | 5,098.93 | 9,950.42 | 7,188.23 |
| (b)Other Income | 68.37 | 16.53 | 84.91 | 49.92 |
| | | | - | - |
| **Total Income from Operation (net)** | **4,919.86** | **5,115.47** | **10,035.33** | **7,238.15** |
| **Expenses** | | | | |
| (c) Employee benefit expenses | 3,802.21 | 3,883.84 | 7,686.04 | 5,512.50 |
| (d) Finance Cost | 62.78 | 115.41 | 178.19 | 279.74 |
| (e) Depreciation and amortization expenses | 91.89 | 68.56 | 160.44 | 83.18 |
| (f) Other Expenses | 537.77 | 523.05 | 1,060.81 | 837.41 |
| **Total Expenses** | **4,494.63** | **4,590.86** | **9,085.49** | **6,712.83** |
| **Profit/(Loss) from before exceptional and extraordanry items (1-2)** | **425.23** | **524.61** | 949.84 | 525.31 |
| Other Income | - | - | - | - |
| **Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)** | **425.23** | **524.61** | **949.84** | **525.31** |
| Financial Cost | - | - | - | - |
| **Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)** | **425.23** | **524.61** | **949.84** | **525.31** |
| Exceptional Item | 2.56 | - | 2.56 | (104.97) |
| **Profit/(Loss) from ordinary activities before tax (3+4)** | **427.79** | **524.61** | **952.40** | **420.34** |
| Tax Expenses | 135.44 | 73.22 | 208.65 | 46.69 |
| **Net Profit/(Loss) from Ordinary activity after tax (5-6)** | **292.35** | **451.39** | **743.75** | **373.66** |
| Extraordinery Item (net of tax Rs expenses) | | | - | - |
| **Net profit/(loss) for the period (7+8)** | **292.35** | **451.39** | **743.75** | **373.66** |
| **Paid up Equity Share Capital-Face Value Rs 10/- each** | 130.57 | 130.57 | 130.57 | 915.73 |
| **Reserve excluding, Revaluation Reserves as per balance sheet of previous accunting year.** | | | | |
| **Earnings per Share (EPS) , in Rs (not annualised)** | | | | |
| **( Equity Share of face value of Rs 10/- each)** | | | | |
| **(a) Basic** | 2.87 | 3.46 | 6.33 | 4.08 |
| **(b) Diluted** | **2.87** | **3.46** | **6.33** | **4.08** |

**For Katariya & Munot**
**Chartered Accountants**

**FRN: 128438W**

Poonam Chandan Katariya
Digitally signed by Poonam Chandan Katariya
Date: 2025.05.19 10:37:52 +05'30'

**Poonam Katariya**
**Partner**
**M. No. 119638**
**Place: Pune**
**Date: 19th May 2025**

**For S A Tech Software India Ltd**

Priyanka Manoj Joshi
Digitally signed by Priyanka Manoj Joshi
Date: 2025.05.19 10:31:26 +05'30'

**Priyanka Joshi**
**Director**
**DIN: 09302795**
**Place: Pune**
**Date: 19th May 2025**

**S A Tech Software India Ltd**
**CIN : L72900PN2012FLC145261**
**Regd Office :Solitaire Business Hub, D-6030, Viman Nagar, Pune-411014, Maharashtra, India**
**Standalone Cash Flow Statement For Period Ending on 31st March 2025**

**(Amount in Lakhs)**

| Particulars | For the Period Ended 31-Mar-25 | For the Period Ended 31-Mar-24 |
|---|---|---|
| **A) Cash Flow From Operating Activities :** | | |
| Net Profit before tax | 952.40 | 420.34 |
| Adjustment for : | | |
| Depreciation and amortization | 160.44 | 83.18 |
| Interest Paid | - | - |
| Interest Income | - | - |
| Dividend Income | - | - |
| Profit on sale of Asset (Exeptional Items) | (14.32) | - |
| Tax pertaining to Earlier Year | - | - |
| Other Income | - | - |
| | - | - |
| **Operating profit before working capital changes** | **1,098.52** | **503.52** |
| Changes in Working Capital | | |
| (Increase)/decrease in sundry debtors | -672.85 | (1,000.24) |
| (Increase)/decrease in loans and advances | -29.42 | 62.12 |
| (Increase)/decrease in Current Assets | -1,454.99 | -101.81 |
| Increase/(decrease) in current liabilities & provisions | 177.45 | -223.80 |
| Increase/(decrease) in Long-term borrowings and Long term | 19.59 | 19.19 |
| Increase/(decrease) in long term Loans & Advances & provisi | (426.19) | 193.57 |
| **Cash generated from operations** | **-1,287.88** | **-547.44** |
| **Net cash flow from operating activities** | **-1,287.88** | **-547.44** |
| **B) Cash Flow From Investing Activities :** | | |
| Decrease/(Increase) Property, Plant and Equipments | (158.66) | (169.45) |
| Decrease/(Increase) Investments | 209.36 | - |
| Profit on Sale Proceed | 14.32 | - |
| Dividend Income | - | - |
| Interest Income | - | - |
| Other Income | - | - |
| **Net cash flow from investing activities** | **65.03** | **(169.45)** |
| **C) Cash Flow From Financing Activities :** | | |
| Proceeeds from Previous Year Tax Expenses | - | - |
| Proceeds from Loans (Secured & Unsecured) | (734.31) | 176.47 |
| Issue of Right shares at premium | - | 25.00 |
| Issue of shares at premium | 1,911.00 | - |
| Share application Money | 390.00 | - |
| IPO Cost | (202.53) | |
| **Net cash flow from financing activities** | **1,364.16** | **201.47** |
| **Net Increase/(Decrease) In Cash & Cash Equivalents** | **141.30** | **(515.42)** |
| **Cash equivalents at the begining of the year** | **95.36** | **610.78** |
| **Cash equivalents at the end of the year** | **236.66** | **95.36** |
| Cash and Cash equivalents comprise : | | |
| Cash in hand | | |
| Balance with banks in current A/c | 236.66 | 95.36 |
| Balance with banks in Deposit A/c | **236.66** | **95.36** |

**For Katariya & Munot**
**Chartered Accountants**
**FRN: 128438W**

Poonam Chandan Katariya
Digitally signed by Poonam Chandan Katariya
Date: 2025.05.19 10:38:19 +05'30'

**Poonam Katariya**
**Partner**
**M. No. 119638**
**Place: Pune**
**Date: 19th May 2025**

**For S A Tech Software India Ltd**

Priyanka Manoj Joshi
Digitally signed by Priyanka Manoj Joshi
Date: 2025.05.19 10:31:39 +05'30'

**Priyanka Joshi**
**Director**
**DIN: 09302795**
**Place: Pune**
**Date: 19th May 2025**

Revised due to typographical errors in earlier version

# S A Tech Software India Ltd

**CIN : L72900PN2012FLC145261**

**Regd Office :Solitaire Business Hub, D-6030, Viman Nagar, Pune-411014, Maharashtra, India**

**Audited Standalone Segment Report As on 31st Mar 2025**

**(Amount in Lakhs)**

| | PARTICULARS | Half Year Ended | | Year Ended | |
|---|---|---|---|---|---|
| | | 31-03-25 | 30-09-24 | 31-03-25 | 31-03-24 |
| | | Audited | (Unaudited) | Audited | Audited |
| 1 | **Segment Revenue** | | | | |
| | Domestic Revenue IT Consulting | 1,783.71 | 2,640.31 | 4,424.01 | 5,328.56 |
| | Export Revenue IT Consulting | | 144.55 | 144.55 | 913.92 |
| | Domestic Revenue GCC | - | - | - | - |
| | Export Revenue GCC | 2,195.14 | 2,314.07 | 4,509.21 | 918.03 |
| | Other / Common | 872.64 | - | 872.64 | 27.71 |
| | **Net Sales/Income from Operation** | **4,851.49** | **5,098.93** | **9,950.42** | **7,188.23** |
| 2 | **Other Revenue** | | | | |
| | Other Income | 68.37 | 16.53 | 84.91 | 49.92 |
| | **Other Revenue** | **68.37** | **16.53** | **84.91** | **49.92** |
| 3 | **Segment Expenses** | | | | |
| | Salaries, Incentives & Contracting Manpower | | | | |
| | IT Consulting | 1,326.10 | 1,917.31 | 3,243.40 | 4,166.11 |
| | GCC | 1,021.29 | 964.48 | 1,985.77 | 333.06 |
| | **Total Expense from Segment** | **2,347.39** | **2,881.79** | **5,229.17** | **4,499.18** |
| 4 | **Other Common** | | | | |
| | (a) Employee benefit expenses | 1,454.82 | 1,002.05 | 2,456.87 | 998.31 |
| | (b) Finance Cost | 62.78 | 115.41 | 178.19 | 279.74 |
| | (c) Depreciation and amortization expenses | 91.89 | 68.56 | 160.44 | 83.18 |
| | (d) Other Expenses | 537.77 | 523.05 | 1,060.81 | 852.42 |
| | **Total Other Common Expenses** | **2,147.25** | **1,709.07** | **3,856.32** | **2,213.65** |
| | **Net Profit/(Loss) Before Tax** | 425.23 | 524.61 | 949.84 | 525.31 |

**For Katariya & Munot**
**Chartered Accountants**
**FRN: 128438W**

Poonam Chandan Katariya
Digitally signed by Poonam Chandan Katariya
Date: 2025.05.20 16:47:14 +05'30'

**Poonam Katariya**
**Partner**
**M. No. 119638**
**Place: Pune**
**Date: 19th May 2025**

**For S A Tech Software India Ltd**

Priyanka Manoj Joshi
Digitally signed by Priyanka Manoj Joshi
Date: 2025.05.20 16:31:02 +05'30'

**Priyanka Joshi**
**Director**
**DIN: 09302795**
**Place: Pune**
**Date: 19th May 2025**

**Notes:**

1. The above Financial Results as reviewed and recommended by the Audit Committee of the Company and the same were approved by the Board of Directors of the company at their respective meeting/s held on Monday, May 19th, 2025.
2. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Principles as notified under Section 133 of the Companies Act, 2013 ("Act") read there under and other accounting principles generally accepted in India as amended from time to time.

3. The Company has identified various segments and accordingly the Segment Report for half year & Year ended 31th March 2025 is presented hereby in accordance with AS-17.

4. During the year ended March, 2025, the Company had completed its Initial Public Offer (IPO) of Initial Public Offer of 39,00,000 equity shares of face value ₹ 10 each for cash at an issue price of ₹ 59 per equity share aggregating up to ₹ 23.01 crores Pursuant to the IPO the equity shares of the Company were listed on National Stock Exchange of India limited (NSE) EMERGE platform on August 02, 2024.
The utilization of issue proceeds is summarized in Statement of Deviation(s) and variation(s) which is available in Investor tab at the website of Company https://www.satincorp.com/ and at www.nseindia.com.

5. The full text of Financials of SA Tech Software India Limited is also available in Investor tab at the website of Company https://www.satincorp.com/ and at www.nseindia.com.

6. . The Figures as appearing for half year ended March 31, 2025, is the balancing figure between full year audited results for the year ended March 31,2025 and unaudited results for the half year ended September 30, 2024.

For and on behalf of the
**Board of Directors of S A Tech Software India Ltd**

Priyanka Manoj Joshi

Digitally signed by Priyanka Manoj Joshi
Date: 2025.05.19 10:32:05 +05'30'

**Priyanka Joshi**
**Director**
**DIN: 09302795**
**Place: Pune**
**Date: 19th May 2025**

To,
The Manager- Listing Department
**National Stock Exchange India Limited**
SME platform
'Exchange Plaza', C-1 Block G,
Bandra Kurla complex,
Bandra (E), Mumbai 400051.

**Date: 19th May 2025**

***Ref: NSE Symbol: SATECH*** ***ISIN: INE0BSN01013***

Dear Sir/ Madam,

**Subject: Declaration for unmodified opinion(s) on Audit Report**

Pursuant to relevant provision of Regulation 33 (3) d of SEBI (LODR) Regulations 2015, we hereby declare that the Statutory Auditors of the Company have issued **Audit Report** with **unmodified opinion** on Audited Financial Results for the half year ended and year ended as on 31st March 2025 and the same was approved at the Board Meeting held today i.e. Monday 19th Day of May 2025.

This is for your information and record.

Thanking you,

Yours faithfully,

*For,* **SA Tech Software India Limited**
***(Formerly known as* SA Tech Software India Private Limited)**

Priyanka Manoj Joshi
Digitally signed by Priyanka Manoj Joshi
Date: 2025.05.19 10:33:25 +05'30'

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**Priyanka Joshi**
**Director**
**DIN: 09302795**

To,

**Date: 18th May 2025**

**The Board of Director(s),**
**SA Tech Software India Limited**
**CIN: L72900PN2012FLC145261**

**Subject: Certificate as per Regulation 33 (2) (a) of the SEBI (LODR) Regulations, 2015**

Dear All,

In furtherance of the Audited Financial Results of **SA Tech Software India Limited** (the Company) for the half year ended and year ended results as on 31st March, 2025 we, Mr. Manoj Joshi, Chief Executive Officer and Mr. Bhavin Goda, Chief Financial Officer of the Company do hereby declare and certify that the said financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Kindly consider this in compliance with the provisions of Regulation 33 (2) (a) of the SEBI (Listing Obligations and Declaration Requirements) Regulations, 2015.

For **SA Tech Software India Limited**
***(Formerly known as SA Tech Software India Private Limited)***

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**Bhavin Goda**
**Chief Financial Officer**

---

**Manoj Joshi**
**Chief Executive Officer**

**Annexure A**

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/123 dated July 13, 2023**

| S No. | Particulars | Details |
|---|---|---|
| 1 | Name of the Target Company, details in brief such as size, turnover, etc. | **Proposed Name:** SAT Leasing India Private Limited or SA Tech Leasing India Private Limited or such other name as may be approved by the Ministry of Corporate Affairs.<br><br>Authorized Share Capital: ₹10,00,000/- (Ten Lakh only) divided into 1,00,000 equity shares of ₹10 each.<br><br>Paid up Capital: ₹1,00,000/- (One Lakh only) divided into 10,000 equity shares of ₹10 each<br><br>Size/Turnover: Not Applicable since the Company is yet to be incorporated. |
| 2 | Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired?<br><br>If yes, nature of interest and details thereof and whether the same is done at "arms length" | SAT Leasing once incorporated will be a related party of the Company.<br><br>The Company will have 100% holding in SAT Leasing |
| 3 | Industry to which the entity being acquired belongs | Equipment Leasing Industry |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | S A Tech Software India Limited has approved incorporating a wholly owned subsidiary for carrying out business related to leasing of equipment. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition | No |
| 6 | Indicative time period for completion of the acquisition | NA |
| 7 | Nature of consideration - whether Cash consideration or share swap and details of the same | SAT Leasing is proposed to be incorporated with a paid-up capital of ₹1,00,000 comprising of 10,000 equity shares of face value ₹10 each fully paid-up in cash. |

| | | |
|---|---|---|
| 8 | Cost of acquisition or the price at which shares are acquired | Not Applicable |
| 9 | Percentage of shareholding/ control acquired and/ or number of shares acquired | SAT Leasing is proposed to be a wholly owned subsidiary of the Company. |
| 10 | Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Not Applicable |

**Annexure B**

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/123 dated July 13, 2023**

| S No. | Particulars | Details |
|---|---|---|
| 1 | Name of the Target Company, details in brief such as size, turnover, etc. | **Proposed Name:** SA Tech Software INC or such other name as may be approved by the relevant regulatory authority<br><br>Paid up Capital: CAD 1500 (One Thousand Five Hundred only) divided into 1500 equity shares of CAD 1 each<br><br>Size/Turnover: Not Applicable since the Company is yet to be incorporated. |
| 2 | Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired?<br><br>If yes, nature of interest and details thereof and whether the same is done at "arms length" | SAT Leasing once incorporated will be a related party of the Company.<br><br>The Company will have 100% holding in SA Tech Software INC |
| 3 | Industry to which the entity being acquired belongs | IT Consulting |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | S A Tech Software India Limited has approved incorporating a wholly owned subsidiary for carrying out business related to IT Consulting in Canada |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition | No |
| 6 | Indicative time period for completion of the acquisition | NA |
| 7 | Nature of consideration - whether Cash consideration or share swap and details of the same | SA Tech Software INC is proposed to be incorporated with a paid-up capital of CAD 1500 comprising of 1500 equity shares of face value CAD 1 each fully paid-up in cash. |
| 8 | Cost of acquisition or the price at which shares are acquired | Not Applicable |

| | | |
|---|---|---|
| 9 | Percentage of shareholding/ control acquired and/ or number of shares acquired | SA Tech Software INC is proposed to be a wholly owned subsidiary of the Company. |
| 10 | Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Not Applicable |

# Katariya & Munot

**Chartered Accountants**

105-106-107, B-3, Lloyds Chambers Mangalwar Peth, Maldhakka Chowk, Pune 411011
Office Contact No + 91 20 4120 1454


**UTLTILIZATION OF IPO FUNDS CERTIFICATE**

**To,**
**The Board of Directors**
**SA Tech Software India Limited**
**(Formerly known as SA Tech Software India Private Limited)**
**Off No. D-6030, 6th Floor Solitaire Bus. Hub Viman Nagar, Pune 411014**

**Subject: Certificate pursuant to NSE circular No. NSE/CML/2024/23 dated 5th September 2024 Disclosure for utilization of issue proceeds in relation to the Initial Public Offer of M/s SA Tech Software India Limited ("the Company")**

**Dear Sir/Madam,**

We have been requested to certify expenditure incurred by the Company in relation to the initial Public Offer proceeds. For certifying the below table, we reviewed documents, statements, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to March 31, 2025, the Company has utilized proceeds in following manner. The details required as per NSE Circular No. NSE/CML/2024/23 dated 5th September 2024 are mentioned below:

| Original Object | Modified Object, if any | Original Allocation (₹ in Lakh) | Modified Allocation, if any | Funds Utilised (₹ in Lakh) | Amount of Deviation/ Variation for Quarter according to applicable object |
|---|---|---|---|---|---|
| Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our company | - | 917.73 | - | 917.73 | NIL |
| Funding the working capital requirements of our company | - | 1080.00 | - | 1080.00 | NIL |
| General corporate purposes | - | 138.22 | - | 138.22 | Nil |
| **Total** | **-** | **2135.95** | | **2135.95** | |

We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Initial Public offer (IPO) by the company for the half Year ended and year ended March 31, 2025.

Yours sincerely,

**For, M/s Katariya and Munot**
*Chartered Accountants*
FRN: 128438W

Poonam Chandan Katariya
Digitally signed by Poonam Chandan Katariya
Date: 2025.05.19 10:35:12 +05'30'

Name: Poonam Katariya
Partner
M.No.: 119638
Place: Pune

Date: 19/05/2025
UDIN: 25119638BMOJIA3560