PPFAS Asset Management Private Limited
Corporate Office: 702 to 705, 7th Floor, 349 Business Point Commercial Premises Co-op. Society Ltd., Western Express Highway, Andheri (East), Mumbai - 400 069, Maharashtra. Tel: 022-6933 8200 Email: services@ppfas.com Website: amc.ppfas.com CIN: U65100MH2011PTC220623

Date: October 27, 2026

The National Stock Exchange of India Ltd., **Listing Department** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051. Email: takeover@nse.co.in	**BSE Limited,** Corporate Service Department, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai- 400 001 Email: corp.relations@bseindia.com

Dear Sir/Madam,

Sub: Disclosure pursuant to the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you that PPFAS Mutual Fund through its Schemes have purchased shares of **"MAHANAGAR GAS LIMITED".**

The requisite disclosure in terms of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

You are requested to please take the same on your records.

Sincerely,

For **PPFAS Asset Management Private Limited**
(Investment Manager to PPFAS Mutual Fund)

PPFAS ASSET MANAGEMENT PRIVATE LIMITED MUMBAI

Ms. Priya Hariani
Chief Compliance Officer & Company Secretary

Encl: As above

CC:
MAHANAGAR GAS LIMITED
MGL House, Block G-33,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Email: investorrelations@mahanagargas.com

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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	**MAHANAGAR GAS LIMITED**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PPFAS Mutual Fund through its Schemes along with persons acting in concert		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited, Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	48,93,764	4.9543 %	4.9543 %
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	48,93,764	4.9543 %	4.9543 %
Details of acquisition			
a) Shares carrying voting rights acquired	65,449	0.0662%	0.0662%
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	- 65,449	- 0.0662%	- 0.0662%
After the acquisition holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	49,59,213 - - - 49,59,213	5.0205% - - - 5.0205%	5.0205% - - - 5.0205%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer /encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	23/10/2026		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 98,77,77,780/- (9,87,77,778 shares at the face value of Rs.10 per share)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 98,77,77,780/- (9,87,77,778 shares at the face value of Rs.10 per share)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 98,77,77,780/- (9,87,77,778 shares at the face value of Rs.10 per share)		

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Part - B***

Name of the Target Company: MAHANAGAR GAS LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Whether the acquirer belongs to Promoter/ Promoter group**	**PAN of the acquirer and/ or PACs**
PPFAS Mutual Fund through its Schemes: i. Parag Parikh Flexi Cap Fund ii. Parag Parikh ELSS Tax Saver Fund	No	
Parag Parikh Financial Advisory Services Limited (Sponsor of PPFAS Mutual Fund)	No	

Signature of the acquirer / ~~seller~~ / Authorised Signatory

PPFAS ASSET MANAGEMENT PRIVATE LIMITED MUMBAI

Ms. Priya Hariani
Chief Compliance Officer & Company Secretary
Place: Mumbai

Date: October 27, 2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.