To
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

To
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

To
Natural Capsules Limited
No:23, 4th Floor, 100 Feet Road,
Jayanagar 2nd Block, Bangalore -560011

Subject: Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Pursuant to Regulation 29(2) read with Regulation 29(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby submit the disclosure in the prescribed format with respect to allotment of 1,12,500 equity Shares and 4,50,000 warrant into convertible equity shares on 13th November 2026 on Preferential basis, together with the holding of the persons acting in concert with me

Sunil Laxminarayana Mundra
(Acquirer – On behalf of himself and PACs)

Place: Bangalore
Date: 13.11.2026

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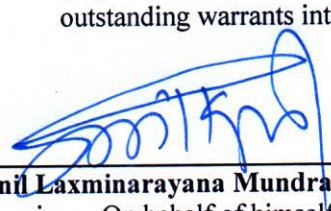
1. Name of the Target Company (TC)	Natural Capsules Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Sunil Laxminarayana Mundra PACs: other Members of the Promoter & Promoter Group		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes (Promoter -Individual)		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1.BSE Limited, 2. National Stock Exchange of India Limited]		
5. Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition/~~disposal~~ under consideration, holding of:			
a) Shares carrying voting rights (Individual)			
i) Acquirer: Sunil Laxminarayana Mundra	602290	5.79	5.79
ii) Other PACs (Promoter Group)	46,98,958	45.13	45.13
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	**5301248**	50.92	50.92
Details of acquisition ~~/ sale~~:			
a) Shares carrying voting rights acquired / sold			
i)Equity Shares Acquired Via Preferential Allotment	112500	1.07	1.03
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
i)Fully Convertible Equity Warrants acquired (Sunil L Mundra)	450000	0(N/A)	4.10
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	**562500**	**1.07**	**5.13**
After the acquisition / ~~sale~~, holding of:			
a) Shares carrying voting rights	-	-	-
Acquirer: Sunil Laxminarayana Mundra	7,14,790	6.79	6.51
Other PACs (Promoter Group)	46,98,958	44.65	42.82
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
i)Fully Convertible Equity Warrants acquired (Sunil L Mundra)	450000	0 (N/A)	4.10
e) Total (a+b+c+d)	**5863748**	**51.44**	**53.43**

6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment of Equity shares and Fully convertible Equity Warrants
7. Date of acquisition / ~~sale of shares / VR or~~ date of receipt of intimation of allotment of shares, whichever is applicable	13/11/2026
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	**Rs. 10,41,11,540/-** divided into **1,04,11,154 Equity Shares** of Rs. 10/- each
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	**Rs. 10,52,36,540/-** divided into **1,05,23,654 Equity Shares** of Rs. 10/- each (Accounting for the immediate allotment of 1,12,500 equity shares)
10. Total diluted share/voting capital of the TC after the said acquisition	**Rs. 10,97,36,540/-** divided into **1,09,73,654 Equity Shares** of Rs. 10/- each (Including full conversion of all 4,50,000 warrants)

Note:

- **(*) Total share capital / voting capital** is calculated post-allotment of the 1,12,500 equity shares (Total Equity Capital: 1,05,23,654 shares).
- **(**) Diluted share/voting capital** reflects the total capital assuming full conversion of all 4,50,000 outstanding warrants into equity shares (Total Diluted Capital: 1,09,73,654 shares).



Sunil Laxminarayana Mundra
(Acquirer – On behalf of himself and PACs)

Place: Bangalore
Date: 13.11.2026