SAR TELEVENTURE LIMITED
CIN: L45202UP2019PLC213062
Reg Off.: B-16, First Floor, Sector-2,
Noida-201301, Uttar Pradesh
Contact: +91-8587050050
Email id: info@sarteleventure.com
Website: www.sarteleventure.com

September 25, 2026

Corporate Services Department
BSE Ltd. Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai- 400 001

Scrip Code/Scrip ID: GFSTEELS | 513343

The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Symbol: GFSTEELS

Sub.: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We, SAR Televenture Limited, the Acquirer to the Open Offer made to the shareholders of Tikona Communication Limited (previously known as Grand Foundry Limited) (the "Company"), hereby inform that we have acquired 42,72,362 (Forty-Two Lakh Seventy Two Thousand Three Hundred Sixty-Two) Equity Shares of the Company, representing 14.04% of the paid-up equity share capital of the Company, pursuant to the Share Purchase Agreement ("SPA") entered into on March 03, 2026 and the Open Offer made in terms of Regulations 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011"),

The aforesaid Equity Shares comprise 42,71,452 Equity Shares acquired from the erstwhile Promoter, Mr. Rakesh Kumar Bansal, pursuant to the terms of the SPA, and 910 Equity Shares acquired from public shareholders pursuant to the Open Offer.

Accordingly, we are enclosing the requisite disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

You are requested to kindly take the same on record.

Thanking You,
Yours Faithfully,
For SAR Televenture Limited

VIKAS TANDON
Digitally signed by VIKAS TANDON
Date: 2026.09.25 17:41:35 +05'30'

Vikas Tandon
Chief Financial Officer

To,
The Company Secretary
Tikona Communication Limited
(Previously Known as Grand Foundry Limited)

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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Tikona Communication Limited (Previously Known as Grand Foundry Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SAR Televenture Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes (going to become promoter (s) through open offer)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	910	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)			
Details of acquisition			
a) Shares carrying voting rights acquired	42,71,452	14.04%	14.04%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	Nil	Nil	Nil

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After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	42,72,362	14.04%	14.04%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off Market Acquisition of 42,70,072 Equity Shares on September 24, 2026, and 1,380 Equity Shares on September 25, 2026, pursuant to the Share Purchase Agreement dated March 03, 2026 and completion of the Open Offer in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Acquisition of 42,70,072 Equity Shares on September 24, 2026, and 1,380 Equity Shares on September 25, 2026 (Being the date on which shares were credited in the demat account of the Company)		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 121720000 divided into 30430000 Equity Shares of Rs. 4 each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 121720000 divided into 30430000 Equity Shares of Rs. 4 each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 121720000 divided into 30430000 Equity Shares of Rs. 4 each		

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Part-B***

Name of the Target Company: Tikona Communication Limited (Previously Known as Grand Foundry Limited)

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
SAR Televenture Limited	Promoter	

For SAR Televenture Limited

VIKAS TANDON
Digitally signed by VIKAS TANDON
Date: 2026.09.25 17:42:10 +05'30'

Vikas Tandon
(Chief Financial Officer)
Place: Noida
Date: 25/09/2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.