**SAR TELEVENTURE LIMITED**
**CIN: L45202UP2019PLC213062**
Reg Off.: B-16, First Floor, Sector-2,
Noida-201301, Uttar Pradesh
Contact: +91-8587050050
Email id: info@sarteleventure.com
Website: www.sarteleventure.com

**September 28, 2026**

Corporate Services Department
BSE Ltd. Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai- 400 001

Scrip Code/Scrip ID: GFSTEELS | 513343

The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Symbol: GFSTEELS

Sub.: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We, SAR Televenture Limited, the Acquirer to the Open Offer made to the shareholders of Tikona Communication Limited (previously known as Grand Foundry Limited) (the "Company"), hereby inform that we have acquired 1,70,80,288 (One crore seventy lakhs eighty thousand two hundred eighty-eight) Equity Shares of the Company, representing 56.13% of the paid-up equity share capital of the Company, pursuant to the Share Purchase Agreement ("SPA") dated March 03, 2026 in connection with the mandatory Open Offer made pursuant to Regulations 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations").

The aforesaid Equity Shares have been acquired from the erstwhile Promoter, Mr. Gaurav Goyal, pursuant to the terms of the SPA in connection with the Open Offer.

Consequent to the aforesaid acquisition, the aggregate shareholding of the Acquirer in the Company has increased from 42,72,362 Equity Shares (14.04%) to 2,13,52,650 Equity Shares (70.17%) of the paid-up equity share capital of the Company.

Accordingly, we are enclosing herewith the requisite disclosure under Regulation 29(1) of the SEBI (SAST) Regulations.

You are requested to kindly take the same on record.

Thanking You,
Yours Faithfully,
**For SAR Televenture Limited**
VIKAS TANDON
Digitally signed by VIKAS TANDON
Date: 2026.09.28 20:31:39 +05'30'
**Vikas Tandon**
**Chief Financial Officer**

To,
The Company Secretary
Tikona Communication Limited
(Previously Known as Grand Foundry Limited)

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**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | Tikona Communication Limited (Previously Known as Grand Foundry Limited) | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | SAR Televenture Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1. BSE Limited<br>2. National Stock Exchange of India Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| **Before the acquisition under consideration, holding of acquirer along with PACs of:** | | | |
| a) Shares carrying voting rights | 42,72,362 | 14.04% | 14.04% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | | | |
| **Details of acquisition** | | | |
| a) Shares carrying voting rights acquired | 1,70,80,288 | 56.13% | 56.13% |
| b) VRs acquired otherwise than by equity shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | Nil | Nil |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| e) Total (a+b+c+/-d) | | | |
| **After the acquisition, holding of acquirer along with PACs of:** | | | |
| a) Shares carrying voting rights | 2,13,52,650 | 70.17% | 70.17% |
| b) VRs otherwise than by equity shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the | Nil | Nil | Nil |

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| | | | |
|---|---|---|---|
| TC (specify holding in each category) after acquisition<br>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)<br>Total (a+b+c+d) | Nil<br>Nil | Nil<br>Nil | Nil<br>Nil |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Off-market acquisition pursuant to the Share Purchase Agreement dated March 03, 2026, in connection with the mandatory Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011. | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Equity Shares | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | September 28, 2026<br>(Being the date on which the Equity Shares were credited to the demat account of the Acquirer) | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 121720000 divided into 30430000 Equity Shares of Rs. 4 each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 121720000 divided into 30430000 Equity Shares of Rs. 4 each | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 121720000 divided into 30430000 Equity Shares of Rs. 4 each | | |

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Part-B***

**Name of the Target Company:** Tikona Communication Limited (Previously Known as Grand Foundry Limited)

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|---|---|---|
| SAR Televenture Limited | Promoter | |

For SAR Televenture Limited

VIKAS TANDON
Digitally signed by VIKAS TANDON
Date: 2026.09.28 20:32:12 +05'30'

Vikas Tandon
(Chief Financial Officer)
Place: Noida
Date: 28/09/2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.