The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and ISO 45001:2018 certified company)
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Karnataka, India
Tel: 08395 260300

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SMIORE / SEC / 2026-27 / 66

19 November 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 504918
Symbol: SANDUMA

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051
Symbol: SANDUMA

Dear Sir/ Madam,

Sub: Press and Media Release

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) "SEBI (LODR)" Regulations, 2015, please find attached herewith copy of the Press and Media Release titled "Sandur plans ₹280 crore beneficiation capex, targets up to 1.7 MTPA of upgraded ore output" which is being released today.

Stock Exchanges are requested to kindly take the same on record.

Thank you

for ***The Sandur Manganese & Iron Ores Limited***

NEHA THOMAS
Digitally signed by NEHA THOMAS
Date: 2026.11.19 11:25:35 +05'30'

Neha Thomas
Company Secretary & Compliance Officer
ICSI Membership No. A60853

Encl: A/a

Sandur plans ₹280 crore beneficiation capex, targets up to 1.7 MTPA of upgraded ore output

First 3.5 MTPA unit at Deogiri is targeted for commissioning in August 2027; beneficiation process is expected to improve Fe (iron) content from about 50% to over 60%.

Bengaluru, 19th November: The Sandur Manganese & Iron Ores Limited (SMIORE/the Company) (NSE: SANDUMA; BSE: 504918) plans to invest approximately ₹280 crore in its first in-mine iron ore beneficiation plant at Deogiri Village in Sandur Taluk, Ballari District, Karnataka. The first 3.5 MTPA unit is expected to produce 1.0-1.2 MTPA of upgraded iron ore initially, with potential output of up to 1.7 MTPA.

The plant will process ore from SMIORE's KTIO mines and some ore from its Deogiri mines. It is designed to upgrade lower-grade iron ore, with iron content of about 50% Fe, into concentrate with more than 60% Fe, suitable for pellet manufacturing.

The project is being implemented in two phases, with a long-term plan for two 3.5 MTPA units. The first unit is currently about 25% complete, with civil works progressing, structural fabrication under way and orders for long-lead items placed. Commissioning is targeted for August 2027.

The project is expected to be funded through a combination of debt and internal accruals.

Bahirji A. Ghorpade, Managing Director, said *"This will improve the quality and marketability of lower-grade ore, reduce waste and support better revenue realisation. The pellet plants in and around Sandur have an aggregate capacity of more than 24 MTPA. The beneficiated material could also support iron-making within the Group's integrated steel value chain."*

The mine-head location is expected to reduce the transportation of waste-bearing ore and support tailings management. The project is expected to generate 150–200 direct and indirect jobs.

SMIORE reported consolidated total income of ₹1,519 crore for Q2 FY27, up 22% year on year. EBITDA increased 37% to ₹391 crore, while profit after tax rose 88% to ₹261 crore.

For H1 FY27, consolidated total income increased 21% year on year to ₹2,909 crore. EBITDA grew 25% to ₹749 crore and profit after tax increased 60% to ₹489 crore.

Consolidated financial highlights

(₹ crore)

	Q2 FY27	YoY change	H1 FY27	YoY change
Total income	1,519	+22%	2,909	+21%
EBITDA	391	+37%	749	+25%
Profit after tax	261	+88%	489	+60%

About The Sandur Manganese & Iron Ores Limited

Founded in 1954, The Sandur Manganese & Iron Ores Limited (SMIORE) is the flagship company of the Royal Sandur Group. With more than seven decades of mining heritage, SMIORE has evolved into an integrated metals and mining group with operations spanning manganese and iron ore mining, ferroalloys, coke and energy, and specialty and alloy steel through Royal Sandur Metals. The Company is the second-largest manganese ore miner in India and the third-largest iron ore miner in Karnataka and is among the top five players in Special Bar Quality (SBQ) steel.

Website: https://www.sandurgroup.com/

Safe Harbour Statement

This press release may contain forward-looking statements relating to the anticipated financial and operational performance, plans and objectives of The Sandur Manganese & Iron Ores Limited ("SMIORE" or "the Company"). These statements are based on current expectations and assumptions and are subject to risks and uncertainties. Actual results and outcomes may differ materially from those expressed or implied.

For further information please contact:

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