May 28, 2025

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C- 1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

NSE SYMBOL: SABAR

Respected Sir/Ma'am,

Sub: Outcome of Meeting of the Board of Directors held on i.e. Wednesday, May 28, 2025.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
Audited Financial Results (Standalone) for the period ended on March 31, 2025

With reference to the captioned subject and pursuance to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Meeting of the Board of directors was held on i.e. Wednesday, May 28, 2025 at the registered office of company.

The outcome of Board meeting are as under:

1. **Approval of the Audited Standalone Financial Statement for the period ended on March 31, 2025 as recommended by the Audit Committee. Further, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:**

   (i) Statements showing the Audited Financial Results (Standalone) for the period ended on March 31, 2025; and

   (ii) Auditors' Reports with opinion based on the aforesaid Audited Financial Results (Standalone).

2. **Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial Results (Standalone) for the year ended on March 31, 2025.**

Please note that the Board Meeting Commenced at 05:00 PM and concluded at 06:50 PM

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For, SABAR FLEX INDIA LIMITED

KUNWAR HIKMATBAHADUR KRISHNABAHADUR
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Date: 2025.05.28 18:54:39 +05'30'

HIKMATBAHADUR KRISHABAHADUR KUNWAR
Managing Director
DIN: 00024010

ENCL: AS ABOVE

Statement of Audited Standalone Profit and loss for the Year Ended 31-Mar-2025

(₹ in Lakh)

	Particulars	For the Half Year ended			For the Year Ended	
		31-03-25	30-09-24	31-03-24	31-03-25	31-03-24
		Audited	Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	8,646.14	6,125.68	8,804.32	14,771.82	12,616.80
II	Other Income	0.00	0.29	15.80	0.29	21.35
III	**Total Revenue (I+II)**	**8,646.15**	**6,125.98**	**8,820.12**	**14,772.12**	**12,638.15**
IV	**Expenses:**					
	(a) Cost Of Material Consumed	8,362.73	5,800.91	8,111.81	14,163.64	11,387.95
	(c) Employee benefits expense	91.49	45.79	95.79	137.28	191.84
	(d) Finance costs	109.31	134.13	142.81	243.44	264.32
	(e) Depreciation and amortization expense	53.11	56.20	56.10	109.31	112.40
	(g) Other expenses	12.83	3.23	57.50	16.06	80.94
	Total Expenses	**8,629.48**	**6,040.28**	**8,464.01**	**14,669.74**	**12,037.45**
V	**Profit/(Loss) Before Tax (III - IV)**	**16.67**	**85.70**	**356.11**	**102.38**	**600.70**
VI	**Tax expense:**					
	(a) Current tax expense	17.09	-	98.71	17.09	107.12
	(b)Mat Tax	14.70	-	-	14.70	59.59
	(b) Deferred tax expense/(credit)	0.08	-	-14.47	0.08	0.49
	Total Tax Expense	**31.87**	**0.00**	**84.24**	**31.87**	**167.20**
VII	**Profit/(Loss) for the period/year (V-VI)**	**(15.20)**	**85.70**	**271.88**	**70.51**	**433.50**
X	**Earnings per share (before extraordinary shares):-** **Face Value of ₹ 10/- each (not annualised):**					
	a) Basic	-	0.45	1.66	0.37	2.64
	b) Diluted	-	0.45	1.66	0.28	2.64
XI	**Earnings per share (before extraordinary shares):-**					

Corporate Office: B-1/104, Palladium, Nr. Orchid Wood Opp. Divya Bhaskar, Corporate Road, Prahaladngar, Ahmedabad, Gujarat, India
Factory: Survey No. 33, Plot No. 25 to 32, Idar Road, Dhandha, Himmatnagar-383001, Dist. S.K., N. Gujarat, India.
Cell No.: +91 2772 22206, 223041, +919825070452 | **Email**: info@sabarflex.in |www.sabarflex.com
Corporate Identity No. L25209GJ2018PLC102720 | **Tan No.**: AHMS33440B.

	Face Value of ₹ 10/- each (not annualised):					
	a) Basic	-	0.45	1.66	0.37	2.64
	b) Diluted	-	0.45	1.66	0.28	2.64

For, SABAR FLEX INDIA LIMITED

KUNWAR HIKMATBAHADUR KRISHNABAHADUR

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Date: 2025.05.28 18:55:13 +05'30'

HIKMATBAHADUR KRISHABAHADUR KUNWAR
Managing Director
DIN: 00024010

Place: Ahmedabad
Date: May 28, 2025

Statement of Audited Standalone Assets and Liabilities as on 31st March, 2025

(₹ in Lakhs)

	Particulars	As at March 31, 2025	As at March 31, 2024
		Audited	Audited
		₹	₹
A	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share capital	1,921.94	1,911.94
	(b) Reserves and surplus	1,480.97	1,333.92
(2)	**Share Warrant Monery Pending for Allotment**	342.00	
(3)	**Non-Current Liabilities**		
	(a) Long-term borrowings	1,004.66	623.02
	(b) Deferred tax liabilties (net)	53.95	53.87
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	23.06	21.59
(4)	**Current liabilities**		
	(a) Short-term Borrowings	1,443.50	1,446.06
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises;	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	322.90	272.53
	(c) Other Current Liabilites	496.75	433.85
	(d) Short-term Provisions	350.52	285.10
	TOTAL EQUITY AND LIABILITIES	**7,440.25**	**6,381.89**
B	**ASSETS**		
(1)	**Non-Current assets**		

	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Tangible Assets	1,134.48	1,229.14
	(ii) Intangible Assets	-	-
	(ii) Capital work-in-progress	-	-
	(iii) Intangible Assets under Development	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term Loans & Advances	-	-
	(e) Other non-current assets	-	-
(2)	**Current assets**		
	(a) Current investments	0.02	0.02
	(b) Inventories	2,072.02	2,120.32
	(c) Trade Receivables	3,744.71	2,948.19
	(d) Cash and cash equivalents	23.60	17.80
	(e) Short-term loans and advances	-	-
	(f) Other current assets	465.41	66.42
	TOTAL ASSETS	**7,440.25**	**6,381.89**

For, SABAR FLEX INDIA LIMITED

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HIKMATBAHADUR KRISHABAHADUR KUNWAR
Managing Director
DIN: 00024010

Place: Ahmedabad
Date: May 28, 2025

Audited Standalone Cash Flow Statement for the year ended 31st March, 2025

(₹ in Lakhs)

	Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
		₹	₹	₹	₹
A	**CASH FLOW FROM OPERATING ACTIVITIES :**				
1	**Profit/(Loss) after Tax**		70.51		433.50
	Add / (Less) : Adjustment for				
	Depreciation and Amortization Expense	109.31		112.40	
	Finance Cost	240.71		259.16	
	Donation			0.36	
	Deferred Tax	0.08		0.49	
			350.11		372.42
2	**Operating Profit/(Loss) before Working Capital Changes**		420.61		805.93
	Changes in Working Capital :				
	Adjustment for (increase)/decrease in operating assets				
	Trade receivables	(796.52)		(1,140.79)	
	Inventories	48.30		(155.97)	
	Other Current Assets	(399.25)		170.49	
		(1,147.47)		(1,126.28)	
	Adjustment for increase/(decrease) in operating Liabilities:				
	Trade Payables	50.37		(101.01)	
	Short Term Provision	65.41		142.60	
	Long Term Provision	1.47		(6.34)	
	Other Current Liabilities	62.89		207.64	
		180.15		242.90	
	Net Changes in Working Capital		(967.32)		(883.38)
3	**Cashflow from Operations before taxes**		**(546.71)**		**(77.45)**
	Net Income Tax Paid		-		-

Corporate Office: B-1/104, Palladium, Nr. Orchid Wood Opp. Divya Bhaskar, Corporate Road, Prahaladngar, Ahmedabad, Gujarat, India
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Cell No.: +91 2772 22206, 223041, +919825070452 | **Email**: info@sabarflex.in |www.sabarflex.com
Corporate Identity No. L25209GJ2018PLC102720 | **Tan No.**: AHMS33440B.

	Net Cash flow from Operating Activities (A)			**(546.71)**		**(77.45)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**					
	Proceeds from of Property, Plant & Equipment			(14.66)		(1.14)
	Purchase of Intangible Asset under Development			-		-
	Interest on Deposits			-		-
	Net Cash flow used in Investing Activities (B)			**(14.66)**		**(1.14)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**					
	Proceeds from issue of equity shares			428.80		650.00
	Proceeds/(Repayment) of Borrowings			379.08		(322.15)
	Finance Cost Paid			(240.71)		(259.16)
	Donation Paid					(0.36)
	Net Cash flow from Financing Activities (C)			**567.17**		**68.33**
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)			**5.80**		**(10.26)**
	Cash and cash equivalents at the beginning of the period/year			**17.80**		**28.06**
	Cash and cash equivalents as at the end of the period/year			**23.60**		**17.80**
	Cash and Cash Equivalents consists of :-					
	Cash-in-Hand			23.59		17.52
	Balance in Current Accounts			0.01		0.28
		Total		**23.60**		**17.80**

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Corporate Identity No. L25209GJ2018PLC102720 | **Tan No.**: AHMS33440B.

Note:	
	The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" notified under the Companies (Accounting Standard) Rules, 2006

For, SABAR FLEX INDIA LIMITED

KUNWAR HIKMATBAHADUR KRISHNABAHADUR

Digitally signed by KUNWAR HIKMATBAHADUR KRISHNABAHADUR
Date: 2025.05.28 18:55:55 +05'30'

HIKMATBAHADUR KRISHABAHADUR KUNWAR
Managing Director
DIN: 00024010

Place: Ahmedabad
Date: May 28, 2025

Notes to Financial Results:

1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on **May 28, 2025.**

2 The Results for the half year ended and year ended 31st March, 2024 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.

5 The Company is exclusively engaged in the business of Flexible Pakaging of Plastic & related product. This in the context of Accounting Standard (AS 17) "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, constitutes one single primary segment. The Company does not have a secondary segment. Accordingly, disclosures required under AS 17 are not applicable.

6 The figures for the half-year ended March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited year to date published figure up to period ended Sepember 30, 2024 which were subject to limited review by us.

7 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For, SABAR FLEX INDIA LIMITED

KUNWAR HIKMATBAHADUR KRISHNABAHADUR

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Date: 2025.05.28 18:56:08 +05'30'

HIKMATBAHADUR KRISHABAHADUR KUNWAR
Managing Director
DIN: 00024010

Place: Ahmedabad
Date: May 28, 2025

Patel Jain & Associates
CHARTERED ACCOUNTANTS

Independent Auditors' Report on Half-yearly and Year to date Financial Results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Sabar Flex India Limited

We have audited the accompanying half-yearly financial results of **Sabar Flex India Limited** ("the Company") for the half-year ended March 31, 2025 and the year-to-date results for the period from April 1, 2024 to March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

(i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit/(loss) and other financial information for the half-year ended March 31, 2025 as well as the year-to-date results for the period from April 1, 2024 to March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's Responsibilities for the Financial Results

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

700, Billion Tower, Opp. Axis Bank, B/h Samartheshwar Mahadev,
Law Garden, Ahmedabad-380006
+91-79-4899-7522
www.pateljain.com

PATEL JAIN & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ AHMEDABAD FRN 129797W

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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PATEL JAIN & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ AHMEDABAD FRN 129797W

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Patel Jain & Assocaites.**
Chartered Accountants
FRN: 129797W

V.A.Bhatt

PATEL JAIN & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ AHMEDABAD FRN 129797W

(CA Vivek A. Bhatt)
Partner
M.No.: 193504
UDIN: **25193504BMGYSF9943**

Date: 28th May, 2025
Place: Ahmedabad

May 28, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C- 1, Block-G Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

NSE Symbol: - SABAR

Respected Sir/Ma'am,

Sub: Declaration regarding Auditor's Report with Unmodified Opinion for the Financial Year ended March 31, 2025 under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: In the matter of M/s. SABAR FLEX INDIA LIMITED

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI's Circular No. SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that Statutory Auditor of the Company M/s. Patel Jain And Associates (FRN: 129797W), Chartered Accountants have issued Audit Report in respect of Standalone Audited Financial Results for the Financial Year ended on March 31, 2025 with unmodified and unqualified opinion.

Kindly take the same on your records

Thanking you.

Yours faithfully,

For, SABAR FLEX INDIA LIMITED

KUNWAR HIKMATBAHADUR KRISHNABAHADUR
Digitally signed by KUNWAR HIKMATBAHADUR KRISHNABAHADUR
Date: 2025.05.28 18:56:31 +05'30'

HIKMATBAHADUR KRISHABAHADUR KUNWAR
Managing Director
DIN: 00024010