SAAKSHI MEDTECH AND PANELS LIMITED

Regd. Office Address: Plot No. El-23, J Block, MIDC Industrial Area, Bhosari, Pune – 411026, Maharashtra, India.

Contact No.: 91 7709151631 **Email Id:** aniket.l@smtpl.co

Website: https://www.smtpl.co/

Date: 28th May, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Symbol: SAAKSHI

Subject: Outcome of the Meeting of the Board of Directors of **SAAKSHI MEDTECH AND PANELS LIMITED** ("the Company") held on May 28, 2025 and submission of Audited Standalone Financial Results for the period ended on March 31, 2025.

With reference to the above captioned subject this is to inform you that as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of Saakshi Medtech And Panels Limited ("the Company") at its Meeting held on Wednesday, 28th May, 2025 has, inter alia;

- Approved the Audited Financial Results (Standalone) for the half year and year ended March 31, 2025 and Audited Financial Statements (Standalone) for the financial year ended March 31, 2025 as recommended by the Audit Committee.

We would like to state that M/s. Kishor Gujar and Associates, Chartered Accountants, Statutory Auditors of the Company, have issued Audit Reports with an unmodified opinion on the abovementioned Financial Results.

The aforesaid Financial Results and Audit Reports are enclosed herewith.

The Board Meeting commenced at 3.45 p.m. (IST) and concluded at 05.00 p.m. (IST).

Kindly take the same on your record.

For **SAAKSHI MEDTECH AND PANELS LIMITED**

Aniket Vijay Latkar

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Date: 2025.05.28 17:16:54 +05'30'

Mr. Aniket Vijay Latkar
Chairman and Managing Director
DIN: 03312108

KISHOR GUJAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office :-No.2, 1st Floor, Mahalaxmi Heights, Near Bank of Maharashtra, (Pimpri Branch), Mumbai -Pune Road, Pimpri, Pune - 411018.
Branch Office : 4th Floor, Kochar Bliss,Thiru Vika Industrial Estate,Guindy, Chennai -600032.

E-mail: info.kgapune@gmail.com **Tel.:** 020 27478224, 27472930, 27469079 **Mob:** +91 7447448424

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL RESULTS

To the Board of Directors of Saakshi Medtech & Panels Limited (Formerly known as Saakshi Machine & Tools Private Limited)

Report on the audit of the Half year ended and for the year ended 31st March, 2025 Financials Results

OPINION

We have audited the accompanying financial results of Saakshi Medtech & Panels Limited (Formerly known as Saakshi Machine & Tools Private Limited) (hereinafter referred to as the "the Company") for the half year ended and year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended and year ended 31 March 2025.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KISHOR GUJAR & ASSOCIATES

CHARTERED ACCOUNTANTS

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MANAGEMENT'S AND BOARD OF DIRECTOR'S RESPONSIBILITIES FOR THE FINANCIAL RESULTS

The statement which includes Financial Results is the responsibility of the Company's Board of Directors and has been approved by it for the issuance.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of the Financial Results by the Directors of the Company, as aforesaid.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

– Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

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misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

– Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on

whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

– Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

– Obtain sufficient appropriate audit evidence regarding the Financials Results of the Company to express an opinion on the Financial Results. We are responsible for the directions, supervision and performance of the audit of financial information of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KISHOR GUJAR & ASSOCIATES

CHARTERED ACCOUNTANTS

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **KISHOR GUJAR & ASSOCIATES,**
CHARTERED ACCOUNTANTS
Firm's Registration No. – 116747W
Peer Review No. - 014220

Javedkhan Abdulkhan Saudagar

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Date: 2025.05.28 17:16:18 +05'30'

CA Javedkhan Saudagar (Partner)
Membership no. 139006
Place – Pune.
Date – 28th May, 2025.
UDIN – 25139006BMIEDQ8813

Saakshi Medtech and Panels Limited (Formerly known as Saakshi Machine and Tools Private Limited)
(CIN: U51909PN2009PLC133690)
(Address: Plot No. EL-23, 'J' Block, MIDC, Bhosari,Pune - 411 026.)
Statement of Audited Assets and Liabilities as at March 31, 2025

Particulars	(Rs. In Lakhs) As at 31 March 2025 Audited	(Rs. In Lakhs) As at 31 March 2024 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	1,765.60	1,765.60
(b) Reserves and Surplus	8,038.87	7,567.85
Total	**9,804.47**	**9,333.45**
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term Borrowings	1,404.73	1,503.98
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long-term Liabilities	0.42	107.52
(d) Long-term Provisions	61.62	58.02
Total	**1,466.77**	**1,669.52**
(4) Current liabilities		
(a) Short-term Borrowings	377.62	297.50
(b) Trade Payables		
- Due to Micro and Small Enterprises	75.16	99.12
- Due to Others	721.22	822.43
(c) Other Current Liabilities	255.59	212.88
(d) Short-term Provisions	432.54	632.62
Total	**1,862.13**	**2,064.55**
TOTAL (1+2+3+4)	**13,133.37**	**13,067.52**
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	5,938.91	6,208.95
(ii) Intangible Assets	69.53	8.17
(iii) Capital Work-in-progress	1,320.14	-
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	-	-
(c) Deferred Tax Assets (net)	22.93	13.03
(d) Long term Loans and Advances	-	-
(e) Other Non-current Assets	338.29	288.02
Total	7,689.79	6,518.17
(2) Current assets		
(a) Current Investments	-	-
(b) Inventories	2,040.67	2,165.37
(c) Trade Receivables	2,188.47	1,730.93
(d) Cash and cash equivalents	326.46	1,549.90
(e) Short-term Loans and Advances	783.22	977.52
(f) Other Current Assets	104.76	125.62
Total	5,443.58	6,549.35
TOTAL(1+2)	**13,133.37**	**13,067.52**

Figures of the Previous Period/year have been rearranged or reclassified wherever necessary, to correspond with Current period / year presentation.

Place : Bhosari, Pune 411026
Date :28 May, 2025

Saakshi Medtech and Panels Limited (Formerly known as Saakshi Machine and Tools Private Limited)
(CIN: U51909PN2009PLC133690)
(Address: Plot No. EL-23, 'J' Block, MIDC, Bhosari,Pune - 411 026.)
Statement of Audited Financial Results for the Half year Ended and Year Ended March 31, 2025

	Particulars	(Rs. In Lakhs) Half Year Ended			(Rs. In Lakhs) Year Ended	
		31 March 2025	30 September 2024	31 March 2024	31 March 2025	31 March 2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	4,797.43	4,445.67	6,056.47	9,243.11	12,185.02
2	Other Income	29.63	27.59	69.70	57.22	75.25
3	**Total Income (1+2)**	**4,827.07**	**4,473.26**	**6,126.16**	**9,300.33**	**12,260.28**
	Cost of Raw Material and Consumables Consumed	3,311.55	2,569.29	3,696.68	5,880.83	7,626.76
	Purchases of Trading Goods	-	-	-	-	-
	Change in Inventories of work in progress and finished goods	-140.78	36.08	100.45	(104.69)	131.68
	Employee Benefit Expenses	797.79	784.90	751.17	1,582.69	1,501.80
	Finance Costs	18.86	21.66	78.37	40.52	162.78
	Depreciation and Amortization Expenses	211.43	177.56	202.88	389.00	384.83
	Other Expenses	447.49	405.64	499.25	853.14	935.64
	Total expenses	**4,646.35**	**3,995.13**	**5,328.81**	**8,641.48**	**10,743.49**
5	**Profit/(Loss) before Exceptional and Extraordinary Item and Tax(3-4)**	**180.72**	**478.13**	**797.35**	**658.85**	**1,516.79**
6	Exceptional Item	-	-	-	-	-
7	**Profit/(Loss) before Extraordinary Item and Tax (5-6)**	**180.72**	**478.13**	**797.35**	**658.85**	**1,516.79**
8	Extraordinary Item	-	-	-	-	-
9	**Profit/(Loss) before Tax (7-8)**	**180.72**	**478.13**	**797.35**	**658.85**	**1,516.79**
10	Tax Expenses					
	- Current Tax	61.57	127.87	222.91	189.44	410.01
	- Deferred Tax	(6.75)	(3.14)	(12.68)	(9.90)	(33.91)
	- Prior Period Taxes	-	8.32	(12.38)	8.32	(12.38)
		54.81	133.05	197.85	187.86	363.72
11	**Profit/(Loss) for the period (9-10)**	**125.91**	**345.08**	**599.50**	**470.98**	**1,153.07**
12	Earnings Per Share (Face Value per Share Rs.10 each) (Refer note no.6)					
	(a) Basic (In Rs.) (not annualised)	0.71	1.96	3.40	2.67	6.53
	(b) Diluted (In Rs.) (not annualised)	0.71	1.96	3.40	2.67	6.53

Notes on Financial Results

1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Management and approved by the Board of Directors at their respective meeting held on May 28, 2025. The Financial results have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to In Chapter XB of the Securities and Exchange Board of India, (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary.

4 As the company collectlvely operates only In one business Segment i.e., Manufacturing, hence, It Is reporting Its results In single segment. Therefore, segment disclosure as per AS-17 Segment Reporting is not appllcable to the company.

5 Earning per share (EPS) EPS is not annualised for the half year ended 31/03/2025.

6 The Statements inculdes the results for the Half Year Ended on 31st March 2025 being the balancing figure between the audited figure in respect of full financial year and the published year-to-date figure upto 1st Half year of the current financial year which were subject to review by statutory auditor.

7 There were no exceptional and Extra-Ordinary items for the reporting period.

8 The balance appearing under the head Trade Payable, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and/or reconciliation

9 The Status of Investors Complaints during the half year ended on 31st March 2025 is as under:

Pending at the beginning of the above period :- Nil
Received during the above period: - Nil
Disposed the above period: - Nil
Remaining Unresolved at the end of the Above Period:-Nil

For Saakshi Medtech and Panels Ltd.

Aniket Vijay Latkar

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Date: 2025.05.28 17:15:30 +05'30'

Aniket Latkar (Managing Director)
DIN : 03312108

Place : Bhosari, Pune 411026
Date :28 May, 2025

Saakshi Medtech and Panels Limited (Formerly known as Saakshi Machine and Tools Private Limited)
(CIN: U51909PN2009PLC133690)
(Address: Plot No. EL-23, 'J' Block, MIDC, Bhosari,Pune - 411 026.)
Audited Statement of Cash Flow as at March 31, 2025

PARTICULARS		(Rs. In Lakhs) As at 31st March, 2025	(Rs. In Lakhs) As at 31st March, 2024
A) CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before tax as per Statement of Profit & Loss		658.85	1,516.79
Adjustment for :			
Depreciation and amortization Expenses		389.00	384.83
Finance Cost		40.52	162.78
Interest Income		(45.87)	(62.31)
Effect on exchange rate change		(8.09)	(4.45)
			-
Operating profit before working capital changes		**1,034.40**	**1,997.64**
Changes in Working Capital			
(Increase)/Decrease in Trade Receivables		(457.53)	564.63
(Increase)/Decrease in Inventory		124.70	201.66
(Increase)/Decrease in Short Term Loans & Advances		(10.92)	(399.82)
(Increase)/Decrease in Other Current & Non Current Assets		(9.86)	9.73
Increase/(Decrease) in Trade Payables		(125.17)	(1,111.21)
Increase/(Decrease) in Other Non Current/Current Liabilities		(64.35)	(51.53)
Increase/(Decrease) in Short Term Provisions/Long Term Provisions, etc		24.09	38.28
Cash generated from operations		**515.35**	**1,249.38**
Less:- Income Taxes paid		213.11	498.11
Net cash flow from operating activities	**Subtotal A**	**302.24**	**751.28**
B) CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Fixed Assets including of CWIP		(1,500.45)	(3,171.43)
Sale of Fixed Assets		-	-
Advance paid for purchase of fixed Assets		(19.55)	-
Interest Income		45.87	62.31
Net cash flow from investing activities	**Subtotal B**	**(1,474.13)**	**(3,109.11)**
C) CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from Issue of Share Capital		-	3,978.78
Net Proceeds/(Repayment) of Short Term Borrowings		80.12	(987.63)
Net Proceeds/(Repayment) of Long Term Borrowings		(99.25)	781.65
Finance Cost		(40.52)	(162.78)
Net cash flow from financing activities	**Subtotal C**	**(59.65)**	**3,610.03**
Net Increase/(Decrease) In Cash & Cash Equivalents	**Total (A+B+C)**	**(1,231.54)**	**1,252.19**
Cash equivalents at the beginning of the year		1,549.90	315.70
Exchange difference of foreign currency Cash and Cash equivalents		8.09	4.45
Cash equivalents at the end of the year		**326.46**	**1,549.90**

Note:- (1) Figures in Bracket shows Outflow/Deductions.
(2) The Cash flow statements has been prepared under the "Indirect Method" as set out in Accounting Standard -3 Cash Flow Statements

For Saakshi Medtech and Panels Ltd.

Aniket Vijay Latkar
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Date: 2025.05.28 17:15:51 +05'30'

Aniket Latkar (Managing Director)
DIN : 03312108

Place : Bhosari, Pune 411026
Date :28 May, 2025