SHIRDI SAI ELECTRICALS LIMITED

(CIN: U31401TG2010PLC069777)
Regd. Office: G Pulla Reddy Sweets Building, 3rd Floor, # 6-3-8-879/B,
Greenland Road, Begumpet, Hyderabad-500016, Telangana.
Tel: +91 4040035777, Email: info@ssel.in, Website: www.ssel.in

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

Dear Sir, Madam

Sub: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Regulations").

Ref: Disclosure made by Shirdi Sai Electricals Limited (Promoter) under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Pledge creation of 13,29,624 Equity Shares of Indotech Transformers Limited

This disclosure is being made in relation to Pledge creation over 13,29,624 equity shares of Indo Tech Transformers Ltd by Shirdi Sai Electricals Limited (Promoter) in favour of Catalyst Trusteeship Limited acting in its capacity as the security trustee on behalf of The Hongkong and Shanghai Banking Corporation Limited, GIFT IFSC Banking Unit (and its transferees and assignees).

Please find enclosed herewith the disclosure, as required to be submitted under Regulation 29(2) read with Regulation 29(4) of SEBI Takeover Regulations.

Thanking you,
For Shirdi Sai Electricals Limited

Narreddy Visweswara Reddy

Digitally signed by Narreddy Visweswara Reddy
Date: 2026.11.14 10:38:11 +05'30'

Signatura
Visweswara Reddy Narreddy
Designation: Authorised signatory

Place: Hyderabad
Date: 14.11.2026

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INDO-TECH TRANSFORMERS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHIRDI SAI ELECTRICALS LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	74,65,000	70.29 %	70.29 %
~~b)~~ Shares in the nature of encumbrance (Pledge/ ~~lien/ non-disposal undertaking/ others)~~	(48,22,612)	(45.41%)	(45.41%)
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	**26,42,388**	**24.88%**	**24.88%**
Details of ~~acquisition~~/~~sale~~/Pledge creation			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/ ~~invoked/released~~ by the acquirer (Creation of pledge on 11.11.2026)	(13,29,624)	(12.52%)	(12.52%)
e) Total (a+b+c+/-d)	**(13,29,624)**	**(12.52%)**	**(12.52%)**

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After the ~~acquisition/sale,~~ Pledge, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	74,65,000 (61,52,236) **13,12,764**	70.29 % (57.93 %) **12.36 %**	70.29% (57.93 %) **12.36%**
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Creation of Pledge		
Date of /~~acquisition~~ / ~~sale of shares~~ / ~~VR or date of receipt of intimation of allotment of shares~~, Creation of Pledge whichever is applicable	12.11.2026 (Date of creation of Pledge)		
Equity share capital / total voting capital of the TC before the said ~~acquisition / sale~~ /pledge*	1,06,20,000 equity shares of Rs.10/- each aggregating Rs. 10,62,00,000/- as per shareholding pattern for quarter ended 30-09-2026 published on stock exchange(s).		
Equity share capital/ total voting capital of the TC after the said ~~acquisition / sale~~/pledge*	1,06,20,000 equity shares of Rs.10/- each aggregating Rs. 10,62,00,000/- as per shareholding pattern for quarter ended 30-09-2026 published on stock exchange(s).		
Total diluted share/voting capital of the TC after the said ~~acquisition / sale~~ /pledge	1,06,20,000 equity shares of Rs.10/- each aggregating Rs. 10,62,00,000/- as per shareholding pattern for quarter ended 30.09.2026 published on stock exchange(s).		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer /~~ seller / ~~Authorised Signatory~~

For SHIRDI SAI ELECTRICALS LIMITED

Narreddy Visweswara Reddy

Digitally signed by Narreddy Visweswara Reddy
Date: 2026.11.14 10:38:40 +05'30'

Authorised person

Place: Hyderabad
Date: 14.11.2026