RULKA ELECTRICALS LIMITED

(Formerly known as Rulka Electricals Pvt Ltd)
(MEP Project Contractor all over India)
(ISO - 9001 : 2015 Certified)
CIN U31103MH2013PTC243817

A-20, Shiva Industrial Estate, Lake Road, Bhandup (West) Mumbai - 400 078.
Phone No. 022 – 4974 2572 / 4974 2573 Email: info@relservices.in Website:www.relservices.in

REL/LT/2025/10 Date: May 20, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 05th Floor,
Plot No. C-1, Block G,
Bandra Kurla complex,
Bandra (E) Mumbai – 400051

NSE Scrip Code: - RULKA

Sub.: Outcome of the Board Meeting held on 20th May 2025

Ref: Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Tuesday, 20th May 2025, at 15:45 P.M. at the Registered office of the Company at A-20, Shiva Industrial Estate Co. Ltd., Lake Road, Near Tata Power, Bhandup West, Mumbai-400078, inter-alia;

1. Considered, approved, and took on record the Standalone Audited Financial Results, duly reviewed by the Audit Committee, along with Independent Auditor's Report submitted by the Statutory Auditor of the Company for the Half Year and Year ended on 31st March 2025.

2. Based on the recommendations of the Audit Committee, appoint M/s J K SONEE AND ASSOCIATES, Chartered Accountants (Firm Registration no. 136562W) as Internal Auditor of the Company for Financial Year 2025-26.

Pursuant to Regulation 33 and all other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following documents:

1. Auditors Report on the Standalone Audited Financial Results for the half year and year ended 31st March 2025.

2. Standalone Audited financial Results for the half year and year ended 31st March 2025
3. Declaration on un-modified opinion in respect of Standalone Audited Financial Results for the year ended 31st March 2025.

4. Statement of Deviation and Variation for Utilization of Funds Raised in Initial Public Offering (IPO) of the Company under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

5. The disclosures as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for appointment of Internal Auditor as Annexure A.

The meeting of Board of Directors commenced at 15:45 P.M. and concluded at 17:20 P.M. The above information is also available on the website of company at https:// www.relservices.in
You are requested to take the above cited information on your records.

Thanking You,

Yours sincerely,

FOR, **RULKA ELECTRICALS LIMITED**
(Formerly known as "RULKA ELECTRICALS PRIVATE LIMITED")

RUPESH LAXMAN KASAVKAR
Digitally signed by RUPESH LAXMAN KASAVKAR
Date: 2025.05.20 17:10:32 +05'30'

Rupesh Laxman Kasavkar
Managing Director
DIN:06546906

R K Jagetiya & Co

Chartered Accountants

B-303, Eklavya CHSL,
N. L. Complex, Dahisar East,
Mumbai – 400068
Mobile+91 9820800926
E-mail: rkjagetiyaco@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE AUDITED FINANCIAL RESULTS OF THE COMPANY

TO THE BOARD OF DIRECTORS OF

RULKA ELECTRICALS LIMITED

Opinion

We have audited the accompanying statement of half yearly and year to date financial results of **RULKA ELECTRICALS LIMITED** ("the company") for the half year and year ended March 31, 2025 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a. is presented in accordance with the requirements of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

Managements and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and Board of Directors are responsible for

assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Companies Act 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the half year ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the audited financials up to the six months ended September 30, 2024, of the current financial year which was audited by us.

Our opinion on the annual financial results is not modified in respect of this matter.

For R K Jagetiya & Co
Chartered Accountants
FRN 146264W

RAVI
KANT
JAGETIYA

(Ravi K Jagetiya)
Proprietor
Membership No. 134691
Date: 20th May, 2025
Place: Mumbai
UDIN: **25134691BMGTCA2281**

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Statement of Audited Financial Results for the half year/year ended on 31st March, 2025

(Rs In Lakhs, Except Earning Per Share and Ratio)

Sr. No.	Particulars	Half Year Ended			Year ended	
		31-Mar-25	30-Sep-24	31-Mar-24	31-Mar-25	31-Mar-24
	Whether Results are Audited or Unaudited	**Audited**	**Reviewed**	**Audited**	**Audited**	**Audited**
I	Revenue From Operations	4978.27	2968.83	3455.33	7947.11	7097.92
II	Other Income	-8.94	15.66	29.05	6.71	31.00
III	**Total Revenue (I+II)**	**4969.33**	**2984.49**	**3484.38**	**7953.82**	**7128.92**
IV	Expenses:					
a	Cost Of Material Consumed	3212.77	1896.74	2126.78	5109.51	4545.28
b	Purchase Of Stock-In-Trade	438.98	6.88	32.57	445.87	42.29
c	Changes In Inventories Of Finished Goods, Work-In-Progress And Stock - In-Trade	0.00	0.00	0.00	0.00	0.00
d	Employee Benefits Expenses	326.69	285.18	224.09	611.87	415.00
e	Finance Costs	54.99	31.36	43.38	86.35	68.89
f	Depreciation And Amortization Expense	17.23	9.02	7.47	26.26	15.14
g	Other Expenses	726.55	623.00	588.36	1349.56	1206.51
	Total Expenses	**4777.22**	**2852.19**	**3022.65**	**7629.41**	**6293.11**
V	**Profit Before Exceptional And Extraordinary Items And Tax (III-IV)**	**192.11**	**132.31**	**461.73**	**324.42**	**835.81**
VI	Exceptional Items					
VII	**Profit Before Extraordinary Items And Tax (V-VI)**	**192.11**	**132.31**	**461.73**	**324.42**	**835.81**
VIII	Extraordinary Items	0.00	0.00	**-28.86**	**0.00**	**0.00**
IX	**Profit Before Tax (VII-VIII)**	**192.11**	**132.31**	**490.59**	**324.42**	**835.81**
X	**Tax Expense**					
	Current Tax	47.39	34.28	114.66	81.66	214.67
	Earliar Years Tax	10.38	0.00	0.00	10.38	0.00
	Deferred Tax	2.54	4.27	4.00	6.81	10.07
XI	**Profit(Loss) For The Period From Continuing Operations (IX-X)**	131.80	93.76	371.93	225.56	611.07
XII	Profit (Loss) From Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense Of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIV	**Profit(Loss) From Discontinuing Operations After Tax (XII-XIII)**	131.80	93.76	371.93	225.56	611.07
XV	**Profit (Loss) For The Period**	**131.80**	**93.76**	**371.93**	**225.56**	**611.07**
XVI	**Details of equity share capital**					
	Paid-up equity share capital	**425.84**	**425.84**	**341.60**	**425.84**	**341.60**
	Face Value of equity share capital (per share)	**10.00**	**10.00**	**10.00**	**10.00**	**10.00**
XVII	**Details of Debt Securities**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XVIII	**Reserve Excluding Revaluation Reserve As per Balance Sheet of Previous Year**				**2987.37**	**989.00**
XIX	**Earning Per Equity Share (Face Value of Rs . 10/-)**					
	Basic (In Rs)	3.19	2.27	10.91	5.46	17.99
	Diluted (In Rs)	3.19	2.27	10.91	5.46	17.99
XX	**Debt Equity Ratio**	0.26	0.23	0.83	0.26	0.83
XXI	**Debt Service Coverge Ratio**	10.78	0.52	17.82	0.36	0.62
XXII	**Interest Service Coverage Ratio**	12.15	5.22	12.31	4.76	13.13

For And On Behalf Of Board,
Rulka Electricals Limited

Rupesh Kasavkar
DIN - 06546906
Managing Director & Chairman

RULKA ELECTRICALS LIMITED Mumbai 78.

Date: 20th May, 2025
Place:- Mumbai

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Notes on Financial Result:-

1 The above Audited financial results for the Half year/year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of RULKA ELECTRICAL LIMITED ("the Company") in their meeting held on 20th May, 2025.

2 The above Audited Financial Results for the Half year/year ended on 31st March, 2025 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.

3 In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above results have been reviewed by the Statutory Auditors of the Company for the half year/Year ended March 31, 2025.

4 The figure for the half year ended March 31 2025, as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the Unaudited figures for the period April 1, 2024 to September 30, 2024 as limited reviewed by the Statutory Auditor of the Company.

5 The Company's primary business includes Services of Electrical contractors which includes services towards MEP works, Electrical works and fire- fighting equipment, Solar works etc in retail outlets and warehouses, and accordingly this is the only segment as envisaged in Accounting Standard 17 'Segment Reporting' therefore disclosure for Segment reporting is not applicable.

6 As per MCA notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2018 are exepmted from complusory requirement of adoption of IND-AS.

7 Earning Per Share are calculated on weighted avergae of the Share Capital Outstanding during the year/half year/ period EPS is not annualised (As-20)

8 The balance of Trade Payables, Trade Receivables, Loans and Advances, Deposits, Current Liabilities etc. are considered as per books of account, pending confirmations and reconciliation. In the Opinion of the management, since the amount due to/ from these parties are fully payable/recoverable, no material difference is expected to arise at the time of settlement, requiring accounting effect as on 31-03-2025 except otherwise stated.

9 Previous year's/ period's figure have been regrouped/rearrnaged wherever necessary.

For And On Behalf Of Board,

Rulka Electricals Limited

RULKA ELECTRICALS LIMITED Mumbai 78.

Rupesh Kasavkar

DIN - 06546906

Managing Director & Chairman

Date: 20th May, 2025

Place:- Mumbai

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Statements of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

(Rs In Lakhs)

Sr. No.	Particulars	AS AT 31-Mar-25	AS AT 31-Mar-24
		Audited	Audited
I	**Equity And Liabilities**		
1	**Shareholders Funds**		
a	Share Capital	425.84	341.60
b	Reserves And Surplus	2987.37	989.00
	Total (1)	**3413.21**	**1330.60**
2	**Share Application Money Pending Allotment**		
	Total (2)	0.00	0.00
3	**Non-Current Liabilities**		
a	Long Term Borrowings	19.11	240.52
b	Deferred Tax Liabilities (Net)	16.87	10.06
c	Other Long-Term Liabilities	0.00	0.00
d	Long-Term Provisions	33.81	42.56
	Total (3)	**69.79**	**293.14**
4	Current Liabilities		
a	Short-Term Borrowings	856.83	863.58
b	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises; and	777.57	1010.54
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	379.48	316.41
c	Other Current Liabilities	488.12	180.72
d	Short Term Provisions	3.33	115.23
	Total (4)	**2505.33**	**2486.48**
Total Equity & Liabilities (1+2+3+4)		**5988.32**	**4110.21**
II	**Assets**		
1	**Non-Current Assets**		
a	Property Plant & Equipment & Intangible Assets	355.26	258.13
	(i) Property Plant & Equipment	353.36	258.13
	(ii) Intangible Assets	1.90	0.00
b	Non-Current Investments	0.00	0.00
c	Deferred Tax Assets (Net)	0.00	0.00
d	Long-Term Loans And Advances	0.00	0.00
e	Other Non-Current Assets	420.88	240.61
	Total (1)	**776.15**	**498.74**
2	**Current Assets**		

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a	Current Investment	0.00	0.00
b	Inventories	1056.94	611.12
c	Trade Receivables	3520.76	2501.16
d	Cash And Cash Equivalents	52.95	142.82
e	Short-Term Loans And Advances	581.51	356.37
f	Other Current Assets	0.00	0.00
	Total (2)	**5212.17**	**3611.47**
Total Assets (1+2)		**5988.32**	**4110.21**

For And On Behalf Of Board,
Rulka Electrical Limited

RULKA ELECTRICALS LIMITED Mumbai 78.

Date: 20th May, 2025
Place: Mumbai

Rupesh Kasavkar
DIN - 06546906
Managing Director & Chairman

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Cash Flow Statement for the year ended 31st March, 2025

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash Flow From Operating Activities	**(Audited)**	**(Audited)**
Profit /(Loss) beforeTax	**324.42**	**835.81**
Adjustments for:		
Gratuity and Leave encashment Expenses	(9.28)	16.10
Depreciation and amortisation expenses	26.26	15.14
Finance Cost	86.35	68.89
Interest Income	2.17	2.71
	105.49	**102.84**
Operating Profit before Working Capital Changes	**429.90**	**938.65**
Adjustments for:		
Decrease/(Increase) in Receivables	(1,019.61)	(1,205.60)
Decrease/(Increase) in Inventories	(445.83)	420.27
Decrease/(Increase) in Short term advancess & Other Current Assets	(144.68)	(206.02)
Increase/(Decrease) in Trade Payables	(169.90)	(145.98)
Decrease/(Increase) in Fixed Deposits	15.57	2.52
Increase/(Decrease) in Other Current Liabilities & Provisions	296.16	(52.54)
Decrease/(Increase) in Non Current Assets	(180.28)	(221.40)
	(1,648.57)	**(1,408.75)**
Cash generated from operations	**(1,218.66)**	**(470.10)**
Add: Tax Paid during the period/year	(272.62)	(113.02)
Net Cash flow from/(used in) Operating activities	**(1,491.29)**	**(583.12)**
B. Cash Flow From Investing Activities		
Interest Income	(2.17)	(2.71)
Purchase of Fixed Assets	(123.39)	(7.61)
Net Cash Flow from/(used in) Investing activities	**(125.55)**	**(10.32)**
C. Cash Flow From Financing Activities		
Increase/(Decrease) in Long term borrowings	(221.41)	125.52
Increase/(Decrease) in Short Term Borrowings	(6.75)	451.51
Proceeds from issue of Equity shares	1,979.64	167.04
IPO Related Issue Expenses	(122.59)	-
Finance cost	(86.35)	(68.89)
Net Cash Flow from/(used in) financing activities	**1,542.54**	**675.17**
Net Increase/(decrease) in cash & Cash Equivalents	**(74.30)**	**81.73**

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Opening Cash & Cash Equivalents	**91.48**	**9.75**
Closing Cash & Cash Equivalents	**17.18**	**91.48**
Notes :-		
1. Component of Cash and Cash equivalents		
Cash on hand	0.74	0.02
Balance With banks	16.44	91.46
Other Bank Balance (As per AS -3)	-	-
Total	**17.18**	**91.48**

2. Cash flows are reported using the indirect method,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

For And On Behalf Of Board,
Rulka Electricals Limited

RULKA ELECTRICALS LIMITED Mumbai 78.

Rupesh Kasavkar
DIN - 06546906
Managing Director & Chairman

Date: 20th May, 2025
Place:- Mumbai

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REL/LT/2025/11 Date: May 20, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 05th Floor,
Plot No. C-1, Block G,
Bandra Kurla complex,
Bandra (E) Mumbai – 400051

NSE Scrip Code: - RULKA

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended) In compliance with the provision of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, | Rupesh Laxman Kasavkar (DIN 06546906), Managing Director of the Company, hereby declare that, M/s R K Jagetiya & Co., Chartered Accountants (ICAI Firm Registration No. 146264W) Statutory Auditor of the Company has issued an Audit Report with unmodified opinion on Annual Audited Standalone Financial Results of the Company for financial year ended 31st March, 2025.

Kindly take above information on record and acknowledge.

Thanking You,

Yours sincerely,

FOR, **RULKA ELECTRICALS LIMITED**
(Formerly known as "RULKA ELECTRICALS PRIVATE LIMITED")

RULKA ELECTRICALS LIMITED Mumbai 78.

Rupesh Laxman Kasavkar
Managing Director
DIN:06546906

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STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(8) OF SEBI (LODR) REGULATIONS, 2015.

Rulka Electricals Limited has allotted 8,42,400 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 235/- (inclusive of Security premium of Rs. 225/-) per equity shares through Initial Public Offer Opening (IPO). As required under Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby certify that there has been no deviation(s) or variation(s) in the utilization of proceeds from issue and the fund raised is being utilized for the purpose stated in the offer document.

Name of Listed Entity	Rulka Electricals Limited
Mode of Fund Raising	Public Issue (IPO)
Date of Raising Funds	Date of allotment : 22.05.2024
Amount Raised	19,79,64,000
Report filed till Half year ended	March 31, 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation/ Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	NA
If yes, date of shareholders' approval	NA
Explanation for the Deviation/ Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Audit Committee after review	NA

RULKA ELECTRICALS LIMITED Mumbai 78.

RULKA ELECTRICALS LIMITED

(Formerly known as Rulka Electricals Pvt Ltd)
(MEP Project Contractor all over India)
(ISO - 9001 : 2015 Certified)
CIN U31103MH2013PTC243817

A-20, Shiva Industrial Estate, Lake Road, Bhandup (West) Mumbai - 400 078.
Phone No. 022 – 4974 2572 / 4974 2573 Email: info@relservices.in Website:www.relservices.in

Objects for which funds have been raised and where there has been a deviation, in the following table:

S. No	Objective of Issue	Modified Object	Original Allocation	Amount Utilized till March 31, 2025	Amount of Deviation/ Variation for the Quarter according to applicable Object.	Remarks
1.	Working Capital	NA	14,00,00,000	14,00,00,000	NA	–
2.	GCP	NA	4,82,14,000	4,82,14,000	NA	–
3.	Repayment in full or in part of certain of our outstanding borrowing	NA	97,50,000	97,50,000	NA	–

FOR, **RULKA ELECTRICALS LIMITED**
(Formerly known as "RULKA ELECTRICALS PRIVATE LIMITED")

RULKA ELECTRICALS LIMITED Mumbai 78.

Rupesh Laxman Kasavkar
Managing Director
DIN:06546906

R K Jagetiya & Co

Chartered Accountants

B-303, Eklavya CHSL,
N. L. Complex, Dahisar East,
Mumbai – 400068
Mobile+91 9820800926
E-mail: rkjagetiyaco@gmail.com

STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(8) OF SEBI (LODR) REGULATIONS, 2015.

Rulka Electricals Limited has allotted 8,42,400 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 235/- (inclusive of Security premium of Rs. 225/-) per equity shares through Initial Public Offer Opening (IPO). As required under Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby certify that there has been no deviation(s) or variation(s) in the utilization of proceeds from issue and the fund raised is being utilized for the purpose stated in the offer document.

Name of Listed Entity	Rulka Electricals Limited
Mode of Fund Raising	Public Issue (IPO)
Date of Raising Funds	Date of allotment : 22.05.2024
Amount Raised	19,79,64,000
Report filed till Half year ended	March 31, 2025
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation/ Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	NA
If yes, date of shareholders' approval	NA
Explanation for the Deviation/ Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Audit Committee after review	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

S. No	Objective of Issue	Modified Object	Original Allocation	Amount Utilized till March 31, 2025	Amount of Deviation/ Variation for the Quarter according to applicable Object.	Remarks
1.	Working Capital	NA	14,00,00,000	14,00,00,000	NA	–
2.	GCP	NA	4,82,14,000	4,82,14,000	NA	–
3.	Issue Related Expenses	NA	97,50,000	97,50,000	NA	–

The above certificate issued to the Company for submission with Stock Exchange.

For R K Jagetiya & Co.
Chartered Accountants
FRN: 146264W

RAVI KANT JAGETIYA

CA. Ravi K Jagetiya
Proprietor
M. No. 134691
Place: Mumbai
Date: May 20, 2025
UDIN: **25134691BMGTBZ1783**

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Annexure A

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 is as under:

Sr. No	Particulars	
1	Name of Internal Auditor	Mr.Jagdeesh Kishanlal Sonee
2	Reason for change viz. appointment	Appointment
3	Date of appointment	20.05.2025
4	Brief Profile	CA Jagdeesh Kishanlal Sonee is a Senior Audit Leader with outstanding credentials of over 10 years in managing Assurance and Finance functions across different conglomerates. He has significant experience in setting up Internal Controls and handling strategic assignments related to performance improvement as well as risk management. As a leader, he always fosters teamwork and believes in effective collaboration and positive conflict management. He joined group in 2014 and has handled various assignments across the group.
5	Disclosure of relationships between Directors	Not Applicable

RULKA ELECTRICALS LIMITED Mumbai 78.