November 14, 2026

National Stock Exchange of India Limited Exchange Plaza, C-1, G Block, Bandra Kurla Complex (E), Mumbai - 400 051 **NSE Symbol: ZEEMEDIA**	**BSE Limited** Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 **Scrip Code: 532794**

Kind Attn. : **Corporate Relationship Department**
Reference : **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**
Subject : **Earning Release on the Financial Results for the quarter and half year ended September 30, 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and in continuation of our intimation(s) dated November 14, 2026 regarding the outcome of the meeting of Board of Directors of the Company, we hereby submit the Earning Release on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026.

The aforesaid Earning Release will also be made available on the website of the Company at https://zeemedia.in/investorinfo?q=quarterly

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For **Zee Media Corporation Limited**

Zee Media Corporation Limited

Ranjit Srivastava
Company Secretary & Compliance Officer
Membership No: F14007
Contact No.: + 91-120-715 3000

Encl. as above

EARNING'S RELEASE
For the Quarter and Half Year ended September 30, 2026

ZEE MEDIA REPORTS 29.5% GROWTH IN LINEAR TV ADVERTISING IN H1FY27
Like-for-like operating revenue grows 19.9%, reflecting strong underlying business momentum

Noida, India; November 14, 2026 – Zee Media Corporation Limited (ZMCL) today reported strong growth in its core linear television advertising business for the half year ended September 30, 2026, with revenue increasing 29.5% year-on-year to ₹2,654 million, compared with ₹2,049 million in H1 FY26.

The Company reported operating revenue of ₹3,723 million, compared with ₹3,611 million in the corresponding period last year. H1FY26 included ₹506 million from content sales and other linear revenue. Excluding this contribution from both periods, like-for-like operating revenue grew 19.9% to ₹3,723 million, from ₹3,105 million. Digital advertising revenue stood at ₹888 million, registering 2.9% growth. Operating expenditure was ₹3,515 million, while Operating Profit (EBITDA) stood at ₹208 million.

Raktim Das, CEO, Zee Media Corporation Limited, said: "The H1 performance reflects the growing strength of our core business and the strategic steps we are taking to unlock Zee Media's full potential. The 29.5% growth in linear television advertising and nearly 20% like-for-like revenue growth demonstrate the enduring strength of our brands, editorial capabilities and the value we create for advertisers. Our ambition is to build a diversified, content and technology-led media organisation equipped to capture emerging opportunities across the media ecosystem."

He added: "We are sharpening our brand propositions, deepening advertiser engagement and creating differentiated platforms that connect businesses, policymakers and influential voices. Our focus on high-growth advertising categories, emerging technology-led sectors and scalable event properties is aimed at unlocking revenue opportunities beyond conventional advertising. We are also embracing technology and AI to build a more agile, responsive and future-ready organisation."

The Board of Directors of Zee Media Corporation Limited (ZMCL) (BSE: 532794, NSE: ZEEMEDIA), at its meeting held today, approved and took on record the financial results of the Company for the half year ended September 30, 2026. The key highlights are as follows:

Highlights (₹ million)	For the Quarter			Growth		For the Period		Growth
	Q2FY27	Q1FY27	Q2FY26	Y-O-Y	Q-O-Q	H1FY27	H1FY26	
Operating Revenue	1814	1909	1787	1.5%	-4.9%	3723	3611	3.11%
Expenditure	1769	1746	1616	9.3%	1.20%	3515	3242	8.42%
Operating Profit (EBITDA)	**45**	**163**	**171**	**-73.5%**	**-72.03%**	**208**	**369**	-43.58%

Condensed Consolidated Statement of Operations

The tables below present the condensed consolidated statement of operations for Zee Media Corporation Limited and its subsidiaries/associates for the quarter / half year ended September 30, 2026.

Revenue (₹ million)	For the Quarter			Growth		For the Quarter		Growth
	Q2FY27	Q1FY27	Q2FY26	Y-O-Y	Q-O-Q	H1FY27	H1FY27	
Advertising Revenue	1745	1797	1696	2.9%	-3.01%	3542	2913	21.62%
Subscription Revenue	68	111	91	-25.4%	-38.88%	179	193	-6.83%
Other sales and services	1	0	0	0.0%	0.00%	1	506	-99.78%
Total Revenue	**1814**	**1909**	**1787**	**1.5%**	**-5.04%**	**3723**	**3611**	3.11%

Operating Expenditure (₹ million)	For the Quarter			Growth		For the Period		Growth
	Q2FY27	Q1FY27	Q2FY26	Y-O-Y	Q-O-Q	FY27	H1FY26	
Operating Costs	468	512	351	33.4%	-8.49%	980	690	42.07%
Employee Benefits Expenses	606	664	642	-5.5%	-8.67%	1270	1302	-2.46%
Other Expenses	694	570	623	11.5%	21.7%	1265	1250	1.07%
Total Expenses	**1769**	**1746**	**1616**	**9.5%**	**1.30%**	**3515**	**3242**	8.42%

Business Highlights

❖ **Zee Bharat | Reimagining the Brand for a Younger Audience**

Zee Media relaunched Zee Bharat in a new avatar aimed at connecting with younger and more aspirational audiences. The repositioning reflects the Company's focus on evolving its brand propositions in line with changing audience preferences and consumption habits.

❖ **Advertiser Engagement | Focus on High-Growth Categories**

The Company sharpened its focus on advertising-rich categories such as automobiles and lifestyle, alongside B2B sectors including defence technology, space technology and IT. These sectors offer opportunities for specialised content partnerships and focused industry conversations.

❖ **Events | Building Differentiated Platforms and IPs**

Zee Media continued to strengthen its event portfolio as a platform for brand reinforcement, stakeholder engagement and business development. Marquee properties such as Architects of Viksit Bharat brought together distinguished speakers and industry leaders. Select Chief Minister-

led engagements are being developed under the Samriddhi Samwaad platform, creating a consistent identity for conversations around state-level growth and development.

❖ **WION | Expanding Global Content and Thought Leadership**
WION, Zee Media's global English news platform, expanded its content proposition with new shows focused on defence and tokenisation, responding to growing audience and industry interest in these sectors. Its marquee IP portfolio includes the Iconic Travel and Tourism Summit & Awards, WION Health Pulse, Bond Tokenisation Summit and WION World Is One Golf Invitational.
WION also launched WION World Conferences, a curated series of global engagements bringing together policymakers, business leaders, diplomats, investors and experts. The series begins with the India-EU FTA Summit, followed by the Digital Sri Lanka Summit in Colombo, strengthening WION's role in international dialogue and thought leadership.

❖ **Digital | Strengthening the Digital Ecosystem**
The Company continued to strengthen its digital presence through URL standardisation across its properties, aimed at improving consistency and discoverability.

❖ **AI-Powered Newsroom | Technology-Led Transformation**
AI-led tools are being deployed across newsrooms to accelerate editorial turnaround, streamline workflows and enhance operational efficiency, enabling greater focus on reporting, analysis and storytelling.

Channel Portfolio
Zee Media continues to serve audiences through a diverse portfolio of television news channels across global, national and regional markets.

- **Global News Channel:** WION
- **National News Channels:** Zee News, Zee Business and Zee Bharat
- **Regional News Channels:** Zee 24 Ghanta, Zee 24 Taas, Zee 24 Kalak, Zee Tamil and other regional language channels.

Digital Portfolio
Zee Media continues to strengthen its digital presence through its network of news websites and digital platforms, with a focus on content-led engagement, audience growth, discoverability and monetisation.

Caution Concerning Forward-Looking Statements
This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or

regulatory factors. Zee News Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

About Zee Media Corporation Limited: Zee Media Corporation Limited is one of the leading news networks of India. It has a unique cluster of news, current affairs and regional news channels. More information about Zee Media Corporation Limited and its businesses is available on www.zeemedia.in