Riddhi Portfolio Pvt. Ltd.

REGISTERED OFFICE :
23, CIRCUS AVENUE
KOLKATA - 700 017
WEST BENGAL, INDIA
PHONE : (+91 33) 3502 3900
(+91 33) 7122 0900
CIN No. U67120WB1995PTC071066

Date: 13 November, 2026

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE SCRIP CODE: 532527

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

NSE SYMBOL: RKFORGE

To
The Company Secretary
Ramkrishna Forgings Ltd
23, Circus Avenue
Kolkata - 700017

Dear Sir,

Sub.: Disclosure in accordance with Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")

Please find enclosed the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of 50,000 Equity Shares of Ramkrishna Forgings Limited, Target Company on 12 November, 2026.

Kindly take note of the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For Riddhi Portfolio Private Limited

For RIDDHI PORTFOLIO PVT. LTD.
Director

Pawan Kumar Kedia
Director - DIN: 00375557

Encl.: As above

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FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part – A – Details of the Acquisition

1. Name of the Target Company (TC)	Ramkrishna Forgings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer*	**Acquirer** -Riddhi Portfolio Private Limited **Persons Acting in Concert (PAC)** -Mr. Naresh Jalan -Mr. Chaitanya Jalan -Mrs. Rashmi Jalan -Naresh Jalan HUF -Mrs. Radhika Jalan -Mr. Mahabir Prasad Jalan -Mahabir Prasad Jalan HUF -Ms. Riddhi Jalan		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights*			
-Riddhi Portfolio Private Limited	6,34,32,039	34.18	34.18
-Mr. Naresh Jalan	27,65,425	1.49	1.49
-Mr. Chaitanya Jalan	64,47,900	3.48	3.48
-Mrs. Rashmi Jalan	20,94,300	1.13	1.13
-Naresh Jalan HUF	13,43,750	0.72	0.72
-Mrs. Radhika Jalan	11,192	0.01	0.01
-Mr. Mahabir Prasad Jalan	-	-	-
-Mahabir Prasad Jalan HUF	-	-	-
-Ms. Riddhi Jalan	-	-	-
TOTAL	**7,60,94,606**	**41.01**	**41.01**

For RIDDHI PORTFOLIO PVT. LTD

Director

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b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) **i) Riddhi Portfolio Private Limited** **ii) Mr. Naresh Jalan**	 1,10,00,000# 13,00,000#	 5.93 0.70	 5.93 0.70
TOTAL	**1,23,00,000#**	**6.63**	**6.63**
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/ ~~convertible securities/ any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category):	-	-	-
Total (a+b+c+d)	**7,60,94,606**	**41.01**	**41.01**
Details of acquisition			
a) Shares carrying voting rights acquired **-Riddhi Portfolio Private Limited**	**50,000**	**0.03**	**0.03**
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired:	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) **Total (a+b+c+/-d)**	**50,000**	**0.03**	**0.03**
After the acquisition, holding of acquirer along with PACs on increased share capital			
a) Shares carrying voting rights* **-Riddhi Portfolio Private Limited** **-Mr. Naresh Jalan** **-Mr. Chaitanya Jalan** **-Mrs. Rashmi Jalan**	 6,34,82,039 27,65,425 64,47,900 20,94,300	 34.21 1.49 3.48 1.13	 34.21 1.49 3.48 1.13

For RIDDHI PORTFOLIO PVT. LTD.

Director

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-Naresh Jalan HUF	13,43,750	0.72	0.72
-Mrs. Radhika Jalan	11,192	0.01	0.01
-Mr. Mahabir Prasad Jalan	-	-	-
-Mahabir Prasad Jalan HUF	-	-	-
-Ms. Riddhi Jalan	-	-	-
TOTAL	**7,61,44,606**	**41.04**	**41.04**
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/ ~~convertible securities/ any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category):	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
i) Riddhi Portfolio Private Limited	1,10,00,000#	5.93	5.93
ii) Mr. Naresh Jalan	13,00,000#	0.70	0.70
TOTAL	**1,23,00,000#**	**6.63**	**6.63**
Total (a+b+c+d)	**7,61,44,606**	**41.04**	**41.04**
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	12 November, 2026		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 37,11,40,034/- (i.e 18,55,70,017 Equity Shares of face value of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 37,11,40,034/- (i.e 18,55,70,017 Equity Shares of face value of Rs. 2/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 37,11,40,034/- (i.e 18,55,70,017 Equity Shares of face value of Rs. 2/- each)		

For RIDDHI PORTFOLIO PVT LTD

Director

Riddhi Portfolio Pvt. Ltd.

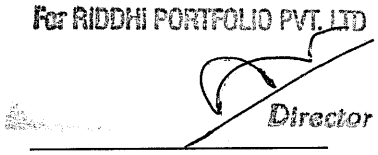
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1,10,00,000 Equity Shares in the nature of encumbrance form part of the Equity Shares held by Riddhi Portfolio Private Limited and thus have not been included for the purposes of calculation of total holding.

13,00,000 Equity Shares in the nature of encumbrance form part of the Equity Shares held by Mr. Naresh Jalan and thus have not been included for the purposes of calculation of total holding.

* The Company has received NOC letter for Re-classification of MAA Chandi Financial Advisory Services Pvt Ltd (formerly Ramkrishna Rail & Infrastructure Pvt Ltd) from 'Promoter and Promoter Group' category to 'Public' Category from NSE and BSE dated 5 August, 2026 and has obtained shareholders approval through postal ballot dated 19 September, 2026. Accordingly Promoter and promoter Group shareholding reduced by 65,00,000 Equity shares w.e.f 19 September, 2026.

For Riddhi Portfolio Private Limited



Pawan Kumar Kedia
Director : 00375557

Place: Kolkata
Date: 13/11//2026

Riddhi Portfolio Pvt. Ltd.

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Part- B ****

Name of the Target Company: Ramkrishna Forgings Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Acquirer Riddhi Portfolio Private Limited **Persons Acting in Concert (PAC)** Mr. Naresh Jalan Mr. Chaitanya Jalan Mrs. Rashmi Jalan Naresh Jalan (HUF) Mrs. Radhika Jalan Mr. Mahabir Prasad Jalan Mahabir Prasad Jalan (HUF) Ms. Riddhi Jalan	Yes	.

For Riddhi Portfolio Private Limited

For RIDDHI PORTFOLIO PVT LTD

Director

Pawan Kumar Kedia

Director: 00375557

Place: Kolkata

Date: 13/11/2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(**)) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.