ROYAL ORCHID HOTELS LTD.,

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HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidshotels.com

Date: November 14, 2026

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699

To,
The Manager,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD

Dear Sir/Madam,

Subject: Investors Presentation

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our letter dated November 11, 2026 regarding intimation of Schedule of Analyst Meeting/Post Earnings Conference Call for Q2 & Half Year for 2026-27 results with Investors and Analysts, please find enclosed herewith Investors Presentation.

The aforesaid presentation is also available at the website of the Company at http://www.royalorchidhotels.com/investors.

You are requested to take the above on record.

Thanking you,

Yours Sincerely,

For Royal Orchid Hotels Limited

AMIT JAISWAL
Digitally signed by AMIT JAISWAL
Date: 2026.11.14 21:28:07 +05'30'

Amit Jaiswal
Chief Financial Officer

Encl: As above


ROYAL ORCHID
HOTELS & RESORTS
RE:GEN:TA
HOTELS & RESORTS
ICONIQA
HOTELS & RESORTS
Royal Orchid Hotels Ltd.
A year of gracious stays
Q2 FY27 | INVESTOR PRESENTATION

Disclaimer

Statements made in this Presentation describing the Company's objectives, projections, estimates, predictions and expectations may be 'forward-looking statements', within the meaning of applicable securities laws and regulations. As 'forward-looking statements' are based on certain assumptions and expectations of future events over which the Company exercises no control, the Company cannot guarantee their accuracy nor can it warrant that the same will be realized by the Company. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements on the basis of any subsequent developments or events or for any loss any investor may incur by investing in the shares of the Company based on the 'forward-looking statements.



A house of brands

ROYAL ORCHID HOTELS & RESORTS | RE:GEN:TA HOTELS & RESORTS | ICONIQA HOTELS & RESORTS

A hotel brand for every personality

ICONIQA HOTELS & RESORTS

Hotels & Resorts set to redefine upscale hospitality

crestoria - HOTELS & RESORTS -

Boutique hospitality peppered with local experiences

RE:GEN:TA HOTELS & RESORTS

Warm, familiar midscale hotels and resorts

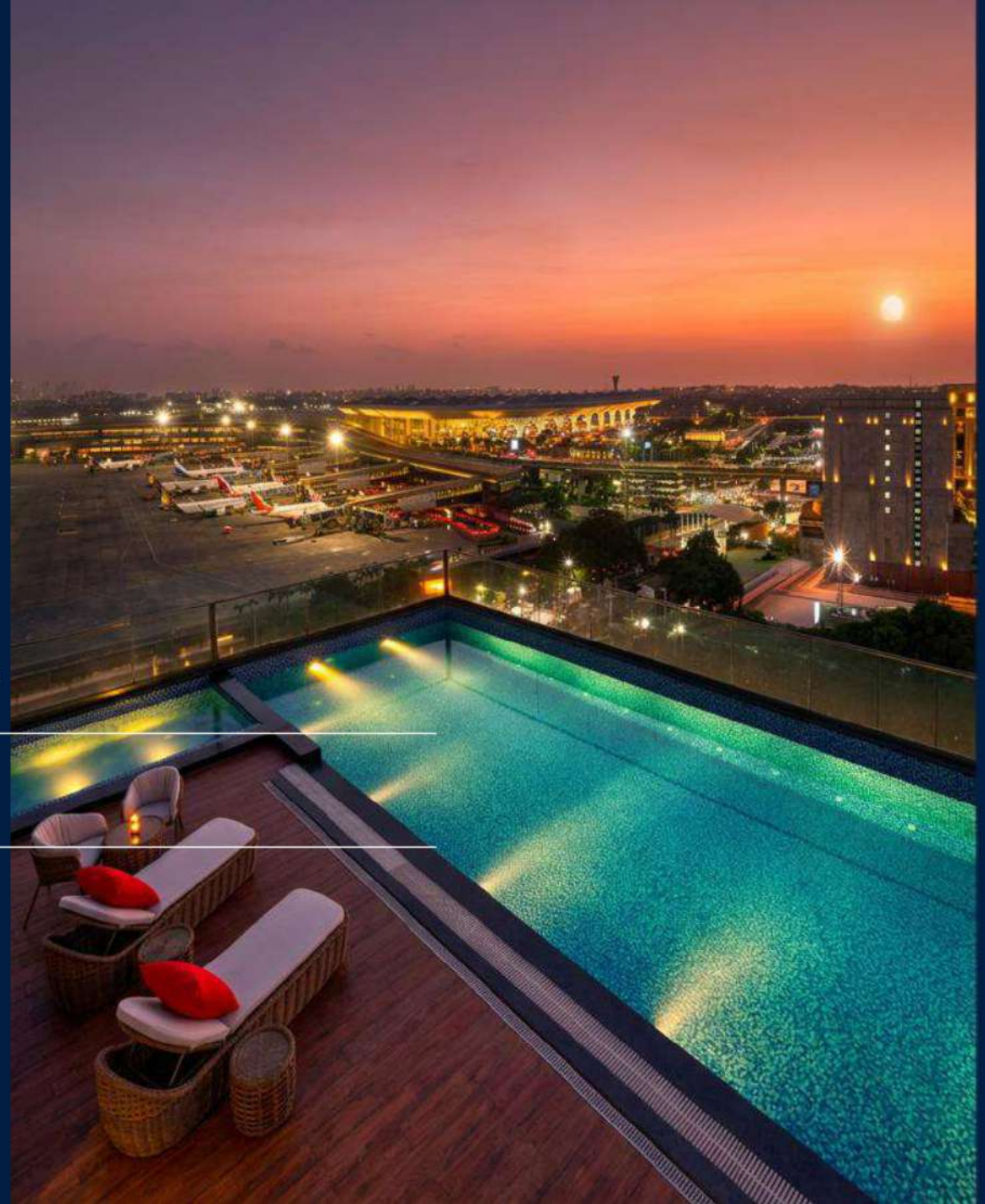
RE:GEN:TA Place

Youthful, energetic, value-priced, and modern hospitality.

Z by RE:GEN:TA

The everywhere budget hotel brand to explore every neighborhood

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The Big Picture

Company Overview



Q2 & H1 FY27
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Key Highlights Q2 & H1 FY27

Consolidated

ROYAL ORCHID HOTELS & RESORTS | RE:GEN:TA HOTELS & RESORTS | ICONIQA HOTELS & RESORTS

Q2 FY27 Performance highlights

Income from Operation
+39.1%
Y-o-Y *

Room Revenue
+44.6%
Y-o-Y *

EBITDA Growth
+52.3%
Y-o-Y *

PAT (Excluding Iconiqa)
18.4 CR



JLO Hotels

Occupancy: **67.8%**

ARR: **₹6,209** (+13.3% Y-o-Y)

Cash Profit (Ex-Iconiqa)
₹15.3 CR



ICONIQA, MUMBAI

Q2 Total Income: **₹21.6 CR**

Target Annual Run-rate: **₹80-100 CR**

ICONIQA gets rated as **No 1 hotel on Trip Advisor** in Mumbai within 4 months of operation

Critical milestones achieved

11,668 **Total Keys** Including Signed Hotels

177+ **Hotels & Resorts** Including Signed Hotels

* Q2FY27 v/s Q2FY26

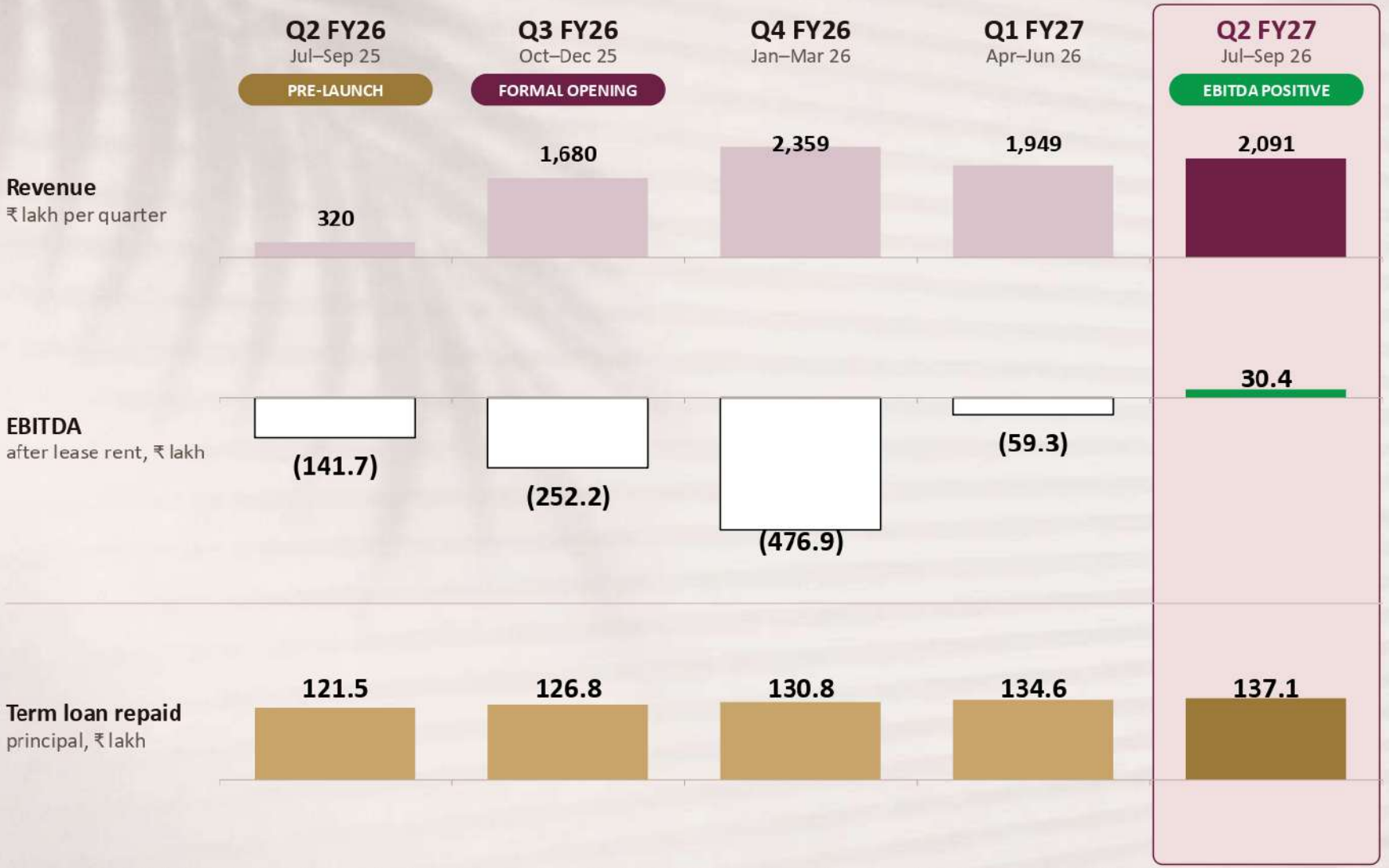
Key Highlights H1 FY27

Consolidated (₹ In Crore)

Particulars	ROHL (Consolidated)				ICONIQA				ROHL (Excluding ICONIQA)			
	IndAS		Non IndAS		IndAS		Non IndAS		IndAS		Non IndAS	
	H1Y26	H1FY27	H1Y26	H1FY27	H1Y26	H1FY27	H1Y26	H1FY27	H1Y26	H1FY27	H1Y26	H1FY27
Total Income	**169.6**	**230.7**	**169.3**	**229.2**	**3.3**	**41.7**	**3.3**	**40.4**	**166.3**	**189.0**	**166.0**	**188.8**
EBITDA	**44.5**	**64.6**	**33.3**	**32.4**	**(1.9)**	**19.3**	**(1.9)**	**(0.3)**	**46.3**	**45.3**	**35.3**	**32.7**
Depreciation	12.9	23.8	3.8	5.4	2.3	11.3	0.1	1.1	10.6	12.5	3.8	4.3
Finance Cost	12.5	27.0	2.9	3.7	4.5	18.6	0.5	1.7	8.0	8.4	2.4	2.0
Profit before exceptional items and tax	**19.0**	**13.7**	**26.6**	**23.3**	**(8.7)**	**(10.7)**	**(2.5)**	**(3.1)**	**27.8**	**24.4**	**29.0**	**26.4**
Exceptional items	-	9.8	-	9.8	-	-	-	-	-	9.8	-	9.8
PBT	**19.0**	**23.5**	**26.6**	**33.1**	**(8.7)**	**(10.7)**	**(2.5)**	**(3.1)**	**27.8**	**34.2**	**29.0**	**36.2**
PAT	**14.4**	**19.8**	**20.4**	**27.4**	**(6.5)**	**(8.0)**	**(1.7)**	**(2.3)**	**20.8**	**27.8**	**22.1**	**29.7**
PAT After Associate	**15.5**	**21.5**	**21.5**	**29.1**	**(6.5)**	**(8.0)**	**(1.7)**	**(2.3)**	**22.0**	**29.5**	**23.2**	**31.5**
Total Comprehensive Income	16.5	21.2	22.5	28.9	(6.5)	(8.0)	(1.7)	(2.3)	22.9	29.2	24.2	31.2
CASH Profit	28.4	35.6	25.4	24.7	(4.1)	3.3	(1.7)	(1.2)	32.6	32.2	27.0	25.9
EBITDA Margin%	**26.2%**	**28.0%**	**19.7%**	**14.1%**	**-56.7%**	**46.3%**	**-59.4%**	**-0.7%**	**27.9%**	**24.0%**	**21.2%**	**17.3%**

ICONIQA Mumbai: one year since opening

Quarterly (₹ in Lakh) | Pre-launch Q2 FY26 to Q2 FY27



+₹172 L

EBITDA swing in four quarters: −₹141.7 L (Q2 FY26) to +₹30.4 L (Q2 FY27), after ₹920 L of lease rent each quarter.

6.5×

Quarterly revenue: ₹320 L pre-launch to ₹2,091 L in Q2 FY27.

₹1,017 L

GOP in Q2 FY27, a 49% margin, from −₹101 L at pre-launch.

₹651 L

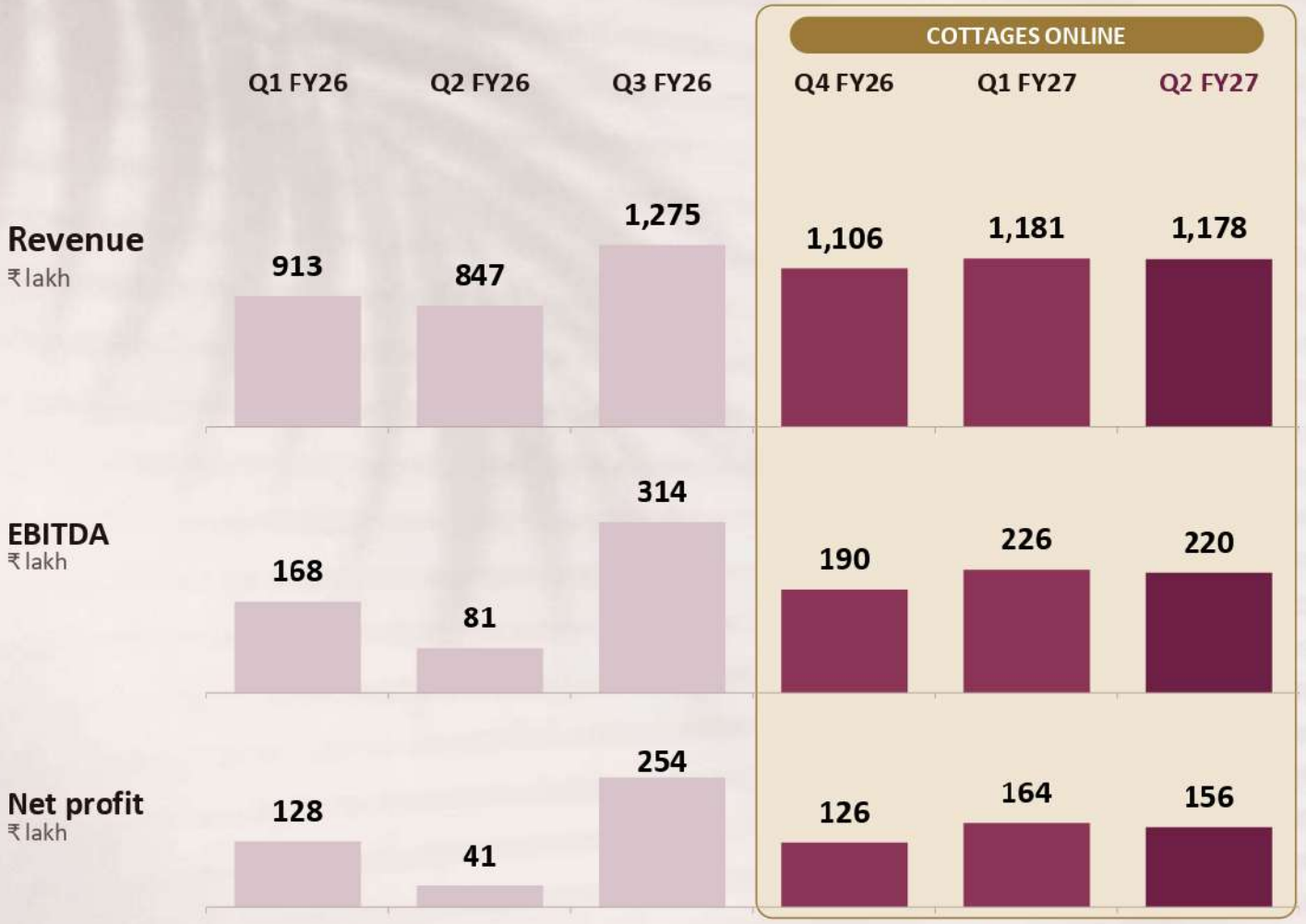
Term-loan principal repaid in each of the five quarters, from cash on hand.

Paid in arrears, debited directly from the hotel's revenue account. EBITDA is an accounting figure; cash on hand funds repayment.

Source: ICONIQA-Mumbai quarterly actuals and borrowing schedule. 292 keys, leased by Royal Orchid Mumbai Pvt Ltd. Q2 FY26 revenue of ₹320 L came from pre-launch operations at 17% occupancy; Q3 FY26 was the formal opening. Term-loan balances are after scheduled repayments and exclude a further ₹1,080 L drawn on the loan. ₹721 L repaid since the first instalment in Q1 FY26.

RO Resorts Bangalore: premiumisation at work

Quarterly (₹ in Lakh) | Q1 FY26 to Q2 FY27



Same quarter, year on year

Q2 FY26 → Q2 FY27

Room revenue	₹271 L	**₹422 L**	**+55.7%**
Total revenue	₹847 L	**₹1,178 L**	**+39.0%**
EBITDA	₹81 L	**₹220 L**	**+170.9%**
Net profit	₹41 L	**₹156 L**	**+278%**

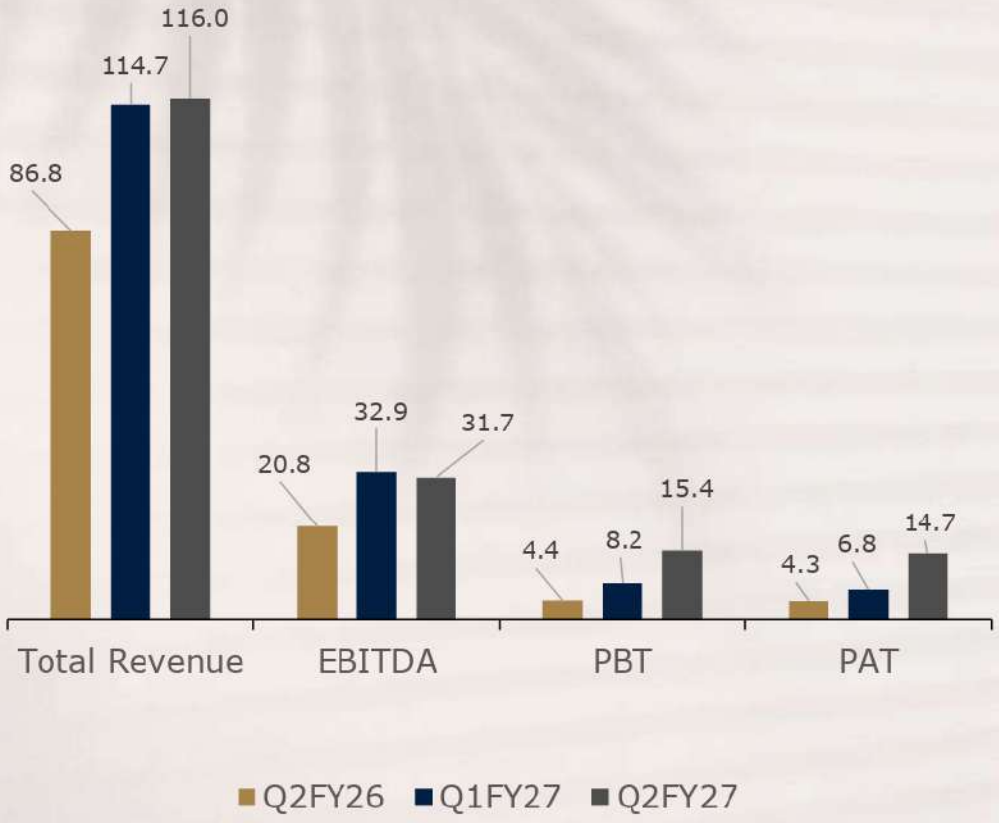
3.8× net profit

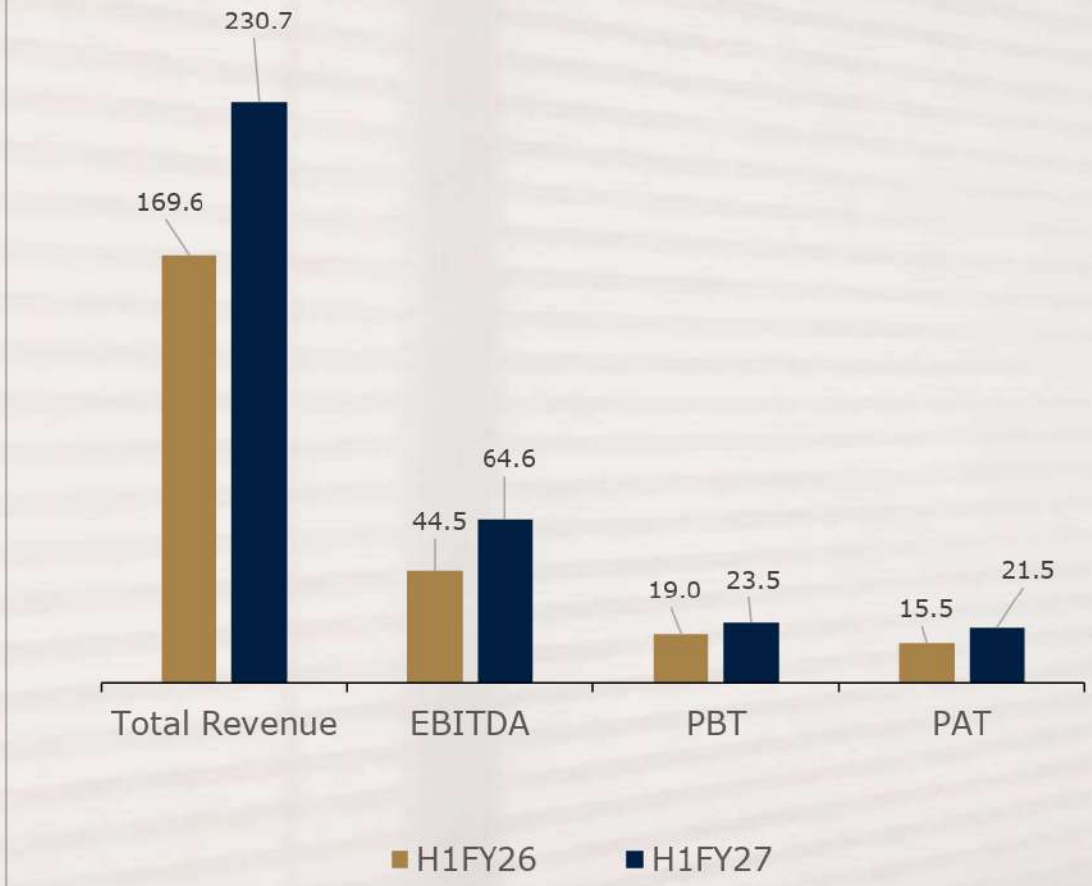
Premium rooms and cottages lifted ADR in each of the last five quarters. Occupancy gave up 9 pts, yet revenue rose 39% on rate and F&B (+51%).
Net margin: 13% vs 5% a year ago.

Source: Royal Orchid Resorts & Convention Centre Bangalore quarterly actuals (82 keys). Cottages came online in Q4 FY26. Q3 is seasonally strong, so same-quarter year-on-year is the like-for-like view.

Q2 FY27 Performance highlights

Consolidated (₹ In Crore)





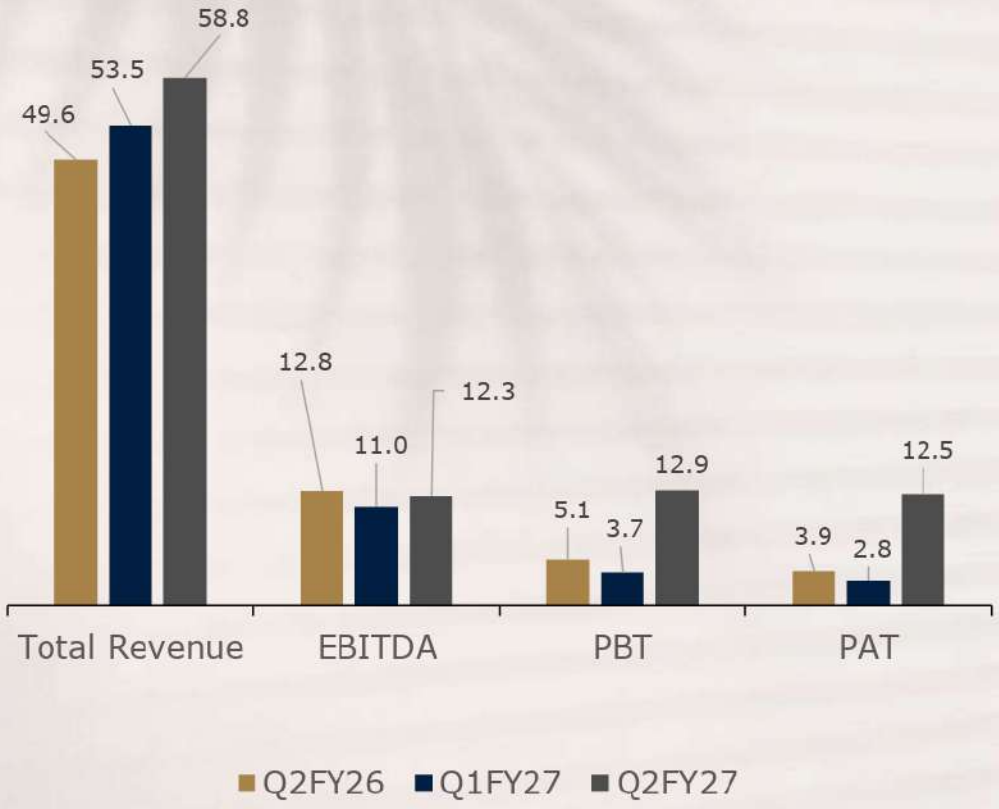
Q2 & H1 FY27 Performance highlights

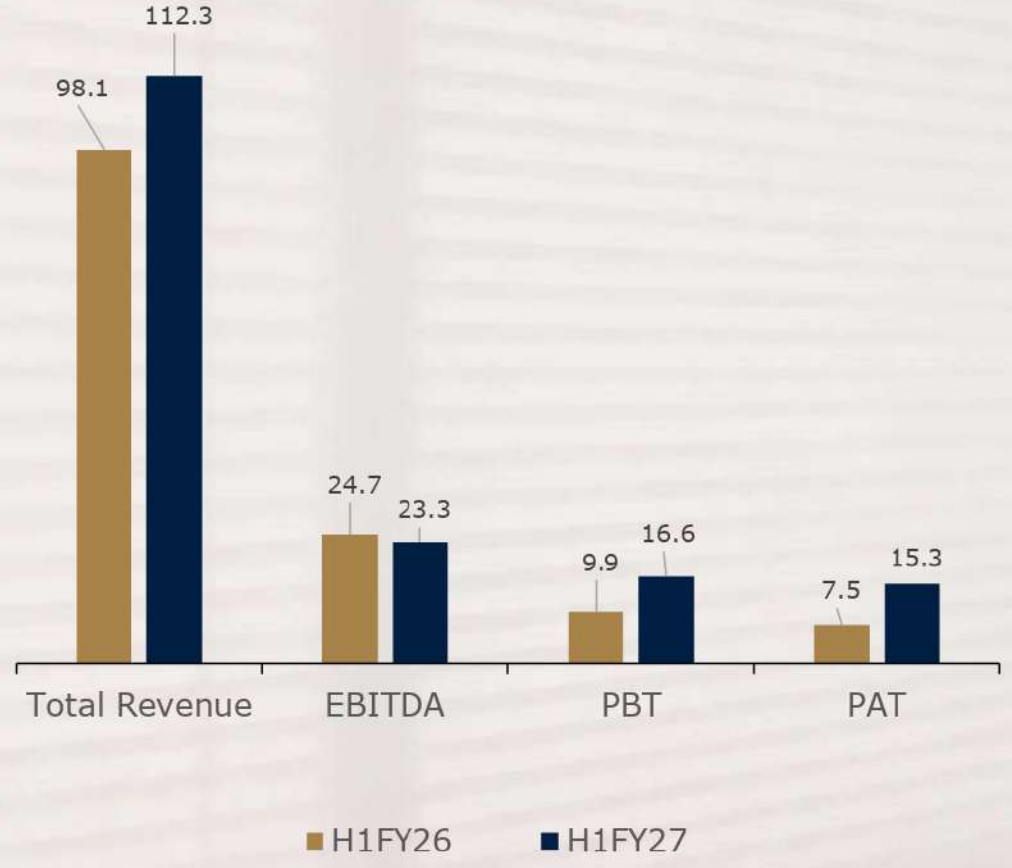
Consolidated (₹ In Crore Except EPS)

Particulars	Q2FY26	Q1FY27	Q2FY27	H1FY26	H1FY27	Q2FY27 v/s Q1FY27	Q2FY27 v/s Q2FY26	H1FY27 v/s H1FY26
- Room nights revenue	43.4	60.5	62.8	82.8	123.3	3.8%	44.6%	48.9%
- Food and beverages	25.2	33.4	34.1	51.5	67.5	2.3%	35.3%	31.0%
- Other services	10.5	13.4	13.2	23.6	26.5	-1.2%	25.2%	12.5%
Income from Operations	**79.2**	**107.2**	**110.1**	**158.0**	**217.3**	**2.7%**	**39.1%**	**37.6%**
Other Income	7.6	7.5	5.9	11.6	13.4	-21.5%	-22.5%	15.1%
Total Income	**86.8**	**114.7**	**116.0**	**169.6**	**230.7**	**1.1%**	**33.7%**	**36.1%**
Cost of Material Consumed	7.3	8.9	9.9	14.7	18.7	11.1%	34.6%	27.7%
Employee Benefits Expense	24.8	28.7	29.4	46.8	58.1	2.5%	18.4%	24.1%
Rent Expense	3.5	4.2	4.8	7.3	9.0	15.1%	36.1%	23.2%
Power and fuel Expense	5.7	7.2	7.2	11.1	14.4	0.2%	27.1%	30.3%
Other Expenses	24.6	32.9	33.1	45.3	66.0	0.7%	34.4%	45.5%
Total Expense	**66.0**	**81.8**	**84.3**	**125.1**	**166.1**	**3.1%**	**27.8%**	**32.8%**
EBITDA	**20.8**	**32.9**	**31.7**	**44.5**	**64.6**	**-3.8%**	**52.3%**	**45.3%**
EBITDA Margin (%)	24.0%	28.7%	27.3%	26.2%	28.0%	-4.9%	13.9%	6.8%
Depreciation	7.8	11.5	12.3	12.9	23.8	6.7%	57.5%	84.2%
EBIT	**13.0**	**21.4**	**19.4**	**31.5**	**40.8**	**-9.5%**	**49.1%**	**29.3%**
Finance Cost	8.6	13.2	13.8	12.5	27.0	4.3%	61.2%	116.2%
Profit before exceptional items and tax	4.4	8.2	5.6	19.0	13.7	-31.8%	25.8%	-27.8%
Exceptional items	-	-	9.8	-	9.8	-	-	-
PBT	**4.4**	**8.2**	**15.4**	**19.0**	**23.5**	**87.9%**	**246.8%**	**23.7%**
Tax expense	0.8	2.3	1.4	4.7	3.8	-39.4%	69.6%	-19.2%
PAT	**3.6**	**5.8**	**13.9**	**14.4**	**19.8**	**139.1%**	**288.1%**	**37.6%**
Share of Profit of associate	0.7	1.0	0.8	1.1	1.7	-18.4%	12.5%	57.0%
Net Profit/(Loss) for the period and Share of Profit of associate	**4.3**	**6.8**	**14.7**	**15.5**	**21.5**	**116.8%**	**243.2%**	**39.0%**
Other Comprehensive Income/(Loss)	0.7	(0.4)	0.1	1.0	(0.3)	-126.0%	-86.8%	-128.4%
Total Comprehensive Income	**5.0**	**6.4**	**14.8**	**16.5**	**21.2**	**131.1%**	**194.5%**	**29.0%**
Net Profit Margin (%)	5.8%	5.6%	12.8%	9.7%	9.2%	128.5%	120.3%	-5.2%
EPS (In Rs)	**1.6**	**2.3**	**5.3**	**5.5**	**7.6**	**124.4%**	**236.7%**	**36.8%**

Q2 & H1 FY27 Performance highlights

Standalone (₹ In Crore)





Performance highlights Q2 & H1 FY27

Standalone (₹ In Crore Except EPS)

	Q2FY26	Q1FY27	Q2FY27	H1FY26	H1FY27	Q2FY27 v/s Q1FY27	Q2FY27 v/s Q2FY26	H1FY27 v/s H1FY26
- Room nights revenue	29.9	32.0	34.6	58.4	66.7	8.2%	15.7%	14.2%
- Food and beverages	16.1	17.6	19.5	32.8	37.0	10.9%	21.0%	12.9%
- Other services	2.3	2.6	3.2	4.7	5.8	20.1%	37.9%	23.3%
Income from Operations	**48.3**	**52.2**	**57.3**	**95.9**	**109.5**	**9.7%**	**18.5%**	**14.2%**
Other Income	1.3	1.3	1.5	2.2	2.8	13.6%	12.2%	25.2%
Total Income	**49.6**	**53.5**	**58.8**	**98.1**	**112.3**	**9.8%**	**18.4%**	**14.4%**
Cost of Material Consumed	4.7	4.9	5.2	9.5	10.1	4.5%	10.1%	6.2%
Employee Benefits Expense	10.9	12.0	12.2	21.9	24.2	1.8%	11.6%	10.8%
Rent Expense	3.3	3.9	4.6	6.8	8.4	18.3%	40.5%	23.6%
Power and fuel Expense	4.2	4.9	4.6	8.5	9.4	-6.1%	8.3%	11.7%
Other Expenses	13.7	16.8	20.0	26.7	36.8	18.8%	45.7%	37.6%
Total Expense	**36.8**	**42.5**	**46.5**	**73.4**	**89.0**	**9.4%**	**26.3%**	**21.2%**
EBITDA	**12.8**	**11.0**	**12.3**	**24.7**	**23.3**	**11.3%**	**-4.3%**	**-5.7%**
EBITDA Margin (%)	25.9%	20.6%	20.9%	25.2%	20.8%	1.4%	-19.2%	-17.6%
Depreciation	4.2	4.2	4.3	8.1	8.5	1.3%	0.4%	3.8%
EBIT	**8.6**	**6.8**	**8.0**	**16.6**	**14.9**	**17.4%**	**-6.7%**	**-10.4%**
Finance Cost	3.4	3.1	3.1	6.6	6.1	-1.1%	-11.4%	-7.5%
Profit before exceptional items and tax	**5.1**	**3.7**	**5.0**	**9.9**	**8.7**	**32.7%**	**-3.5%**	**-12.4%**
Exceptional items	-	-	7.9	-	7.9	-	-	-
PBT	**5.1**	**3.7**	**12.9**	**9.9**	**16.6**	**244.4%**	**150.6%**	**67.4%**
Tax expense	1.3	0.9	0.4	2.5	1.4	-52.6%	-65.7%	-44.7%
PAT	**3.9**	**2.8**	**12.5**	**7.5**	**15.3**	**341.2%**	**221.7%**	**104.1%**
Other Comprehensive Income/(Loss)	-	-	-	-	-	-	-	-
Total Comprehensive Income	**3.9**	**2.8**	**12.5**	**7.5**	**15.3**	**341.2%**	**221.7%**	**104.1%**
Net Profit Margin (%)	7.8%	5.3%	21.2%	7.6%	13.6%	301.9%	171.8%	78.4%
EPS (In Rs)	1.4	1.0	4.5	2.7	5.6	341.2%	221.7%	104.1%

Financial Results Q2 & H1 FY27

Consolidated (with & Without INDAS) (₹ In Crore Except EPS)

Particulars	With INDAS					Without INDAS				
	Q2FY26	Q1FY27	Q2FY27	H1Y26	H1FY27	Q2FY26	Q1FY27	Q2FY27	H1Y26	H1FY27
Total Income	**86.8**	**114.7**	**116.0**	**169.6**	**230.7**	**86.6**	**113.9**	**115.2**	**169.3**	**229.2**
EBITDA	**20.8**	**32.9**	**31.7**	**44.5**	**64.6**	**15.0**	**17.0**	**15.3**	**33.3**	**32.4**
Depreciation	7.8	11.5	12.3	12.9	23.8	2.0	2.6	2.7	3.8	5.4
EBIT	**13.0**	**21.4**	**19.4**	**31.5**	**40.8**	**13.1**	**14.4**	**12.6**	**29.5**	**27.0**
Finance Cost	8.6	13.2	13.8	12.5	27.0	1.7	1.9	1.8	2.9	3.7
Profit before exceptional items and tax	**4.4**	**8.2**	**5.6**	**19.0**	**13.7**	**11.4**	**12.5**	**10.8**	**26.6**	**23.3**
Exceptional items	-	-	9.8	-	9.8	-	-	9.8	-	9.8
PBT	**4.4**	**8.2**	**15.4**	**19.0**	**23.5**	**11.4**	**12.5**	**20.6**	**26.6**	**33.1**
Tax expense	0.8	2.3	1.4	4.7	3.8	2.3	3.3	2.4	6.2	5.7
PAT	**3.6**	**5.8**	**13.9**	**14.4**	**19.8**	**9.0**	**9.2**	**18.2**	**20.4**	**27.4**
Share of Associate Profit	0.7	1.0	0.8	1.1	1.7	0.7	1.0	0.8	1.1	1.7
PAT After Associate	**4.3**	**6.8**	**14.7**	**15.5**	**21.5**	**9.7**	**10.2**	**19.0**	**21.5**	**29.1**
Other Comprehensive Income / (Loss)	0.7	(0.4)	0.1	1.0	(0.3)	0.7	(0.4)	0.1	1.0	(0.3)
Total Comprehensive Income	**5.0**	**6.4**	**14.8**	**16.5**	**21.2**	**10.5**	**9.8**	**19.0**	**22.5**	**28.9**
Earnings Per Share of ₹ 10 each: *	1.6	2.3	5.3	5.5	7.6	3.8	3.6	6.9	8.2	10.5
CASH Profit	**12.1**	**18.3**	**17.2**	**28.4**	**35.6**	**11.7**	**12.8**	**11.9**	**25.4**	**24.7**

Note: The adoption of IND-AS led to a notional increase in depreciation and finance costs of Rs. 21.6 CR during the quarter, resulting in a reduction in PAT of Rs. 4.2 CR at the Consolidated level (CONSOL) for the quarter ended Sep 2026.

Financial Results Q2 & H1 FY27

Standalone (with & Without INDAS) (₹ In Crore Except EPS)

Particulars	With INDAS					Without INDAS				
	Q2FY26	Q1FY27	Q2FY27	H1Y26	H1FY27	Q2FY26	Q1FY27	Q2FY27	H1Y26	H1FY27
Total Income	**49.6**	**53.5**	**58.8**	**98.1**	**112.3**	**49.4**	**53.3**	**58.6**	**97.6**	**111.9**
EBITDA	**12.8**	**11.0**	**12.3**	**24.7**	**23.3**	**7.4**	**5.5**	**6.8**	**14.3**	**12.3**
Depreciation	4.2	4.2	4.3	8.1	8.5	0.9	0.9	0.9	1.8	1.8
EBIT	**8.6**	**6.8**	**8.0**	**16.6**	**14.9**	**6.6**	**4.6**	**5.9**	**12.5**	**10.5**
Finance Cost	3.4	3.1	3.1	6.6	6.1	0.8	0.7	0.7	1.6	1.4
Profit before exceptional items and tax	**5.1**	**3.7**	**5.0**	**9.9**	**8.7**	**5.7**	**3.9**	**5.1**	**10.9**	**9.0**
Exceptional items	-	-	7.9	-	7.9	-	-	7.9	-	7.9
PBT	**5.1**	**3.7**	**12.9**	**9.9**	**16.6**	**5.7**	**3.9**	**13.1**	**10.9**	**17.0**
Tax expense	1.3	0.9	0.4	2.5	1.4	1.3	0.9	0.4	2.5	1.4
PAT	**3.9**	**2.8**	**12.5**	**7.5**	**15.3**	**4.4**	**3.0**	**12.6**	**8.4**	**15.6**
Other Comprehensive Income / (Loss)	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	**3.9**	**2.8**	**12.5**	**7.5**	**15.3**	**4.4**	**3.0**	**12.6**	**8.4**	**15.6**
Earnings Per Share of ₹ 10 each: *	1.4	1.0	4.5	2.7	5.6	1.6	1.1	4.6	3.1	5.7
CASH Profit	**8.1**	**7.0**	**8.8**	**15.6**	**15.8**	**5.3**	**3.9**	**5.6**	**10.2**	**9.5**

Note: IND-AS adoption led to notional increase in depreciation and finance cost of Rs. 5.8 CR during the quarter, leading to reduction in PAT of Rs. 0.1 CR at standalone level (SA) for quarter ended Sep 2026.

Financial Results ICONIQA - Q2 & H1 FY27

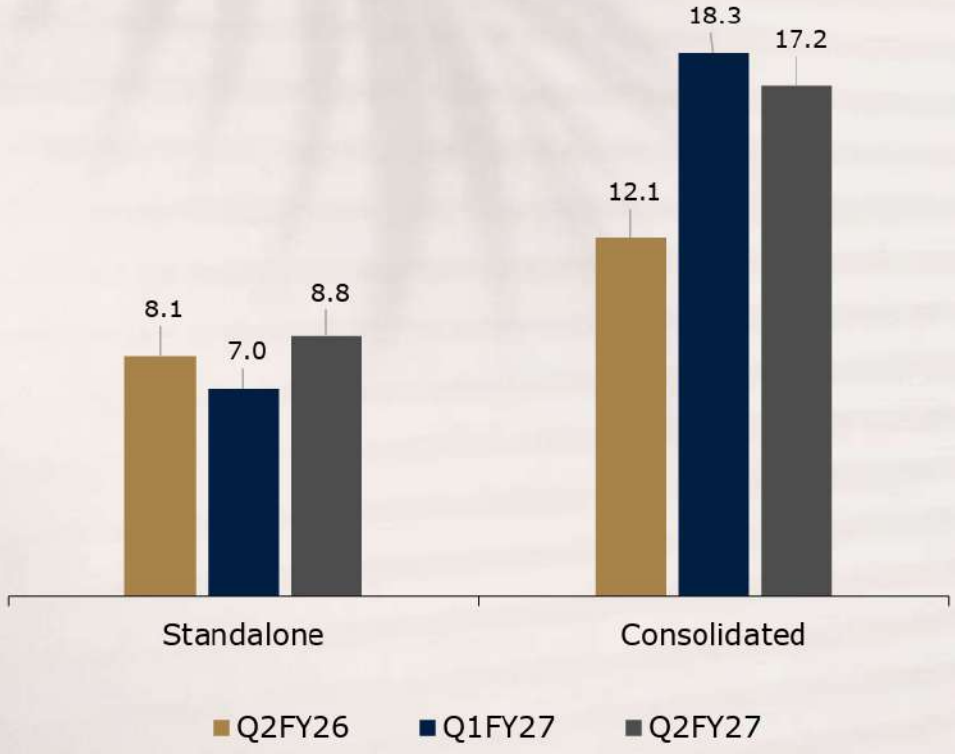
ICONIQA (with & Without INDAS) (₹ In Crore Except EPS)

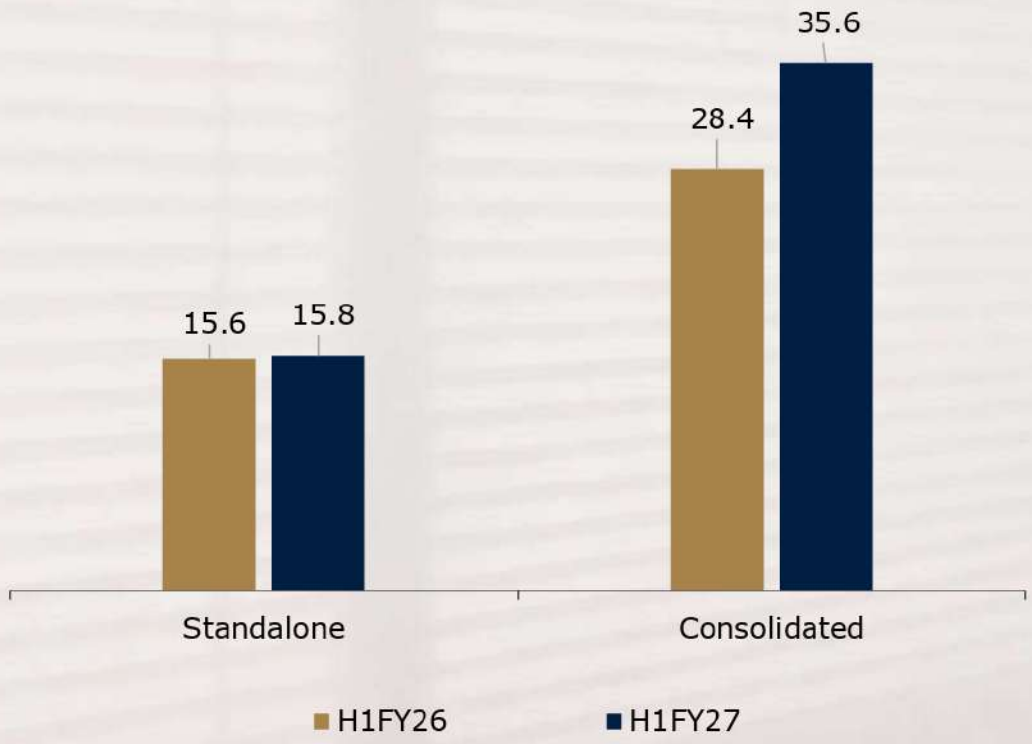
Particulars	With INDAS					Without INDAS				
	Q2FY26	Q1FY27	Q2FY27	H1Y26	H1FY27	Q2FY26	Q1FY27	Q2FY27	H1Y26	H1FY27
Total Income	**3.3**	**20.1**	**21.6**	**3.3**	**41.7**	**3.2**	**19.5**	**20.9**	**3.3**	**40.4**
EBITDA	**(1.4)**	**9.2**	**10.1**	**(1.9)**	**19.3**	**(1.4)**	**(0.6)**	**0.3**	**(1.9)**	**(0.3)**
Depreciation	2.3	5.6	5.7	2.3	11.3	0.1	0.6	0.6	0.1	1.1
EBIT	**(3.7)**	**3.5**	**4.4**	**(4.2)**	**7.9**	**(1.5)**	**(1.1)**	**(0.3)**	**(2.0)**	**(1.4)**
Finance Cost	4.5	9.3	9.4	4.5	18.6	0.5	0.9	0.8	0.5	1.7
PBT	**(8.2)**	**(5.7)**	**(5.0)**	**(8.7)**	**(10.7)**	**(2.0)**	**(2.0)**	**(1.1)**	**(2.5)**	**(3.1)**
Tax expense	(2.3)	(1.4)	(1.3)	(2.3)	(2.7)	(0.8)	(0.5)	(0.3)	(0.8)	(0.8)
PAT	**(6.0)**	**(4.3)**	**(3.7)**	**(6.5)**	**(8.0)**	**(1.2)**	**(1.5)**	**(0.8)**	**(1.7)**	**(2.3)**
Other Comprehensive Income / (Loss)	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	**(6.0)**	**(4.3)**	**(3.7)**	**(6.5)**	**(8.0)**	**(1.2)**	**(1.5)**	**(0.8)**	**(1.7)**	**(2.3)**
Earnings Per Share of ₹10 each: *	(1,191.8)	(856.1)	(743.4)	(1,295.3)	(1,599.4)	(23.9)	(30.1)	(16.4)	(34.3)	(46.5)
CASH Profit	(3.6)	1.4	2.0	(4.1)	3.3	(1.1)	(1.0)	(0.3)	(1.7)	(1.2)

Note:

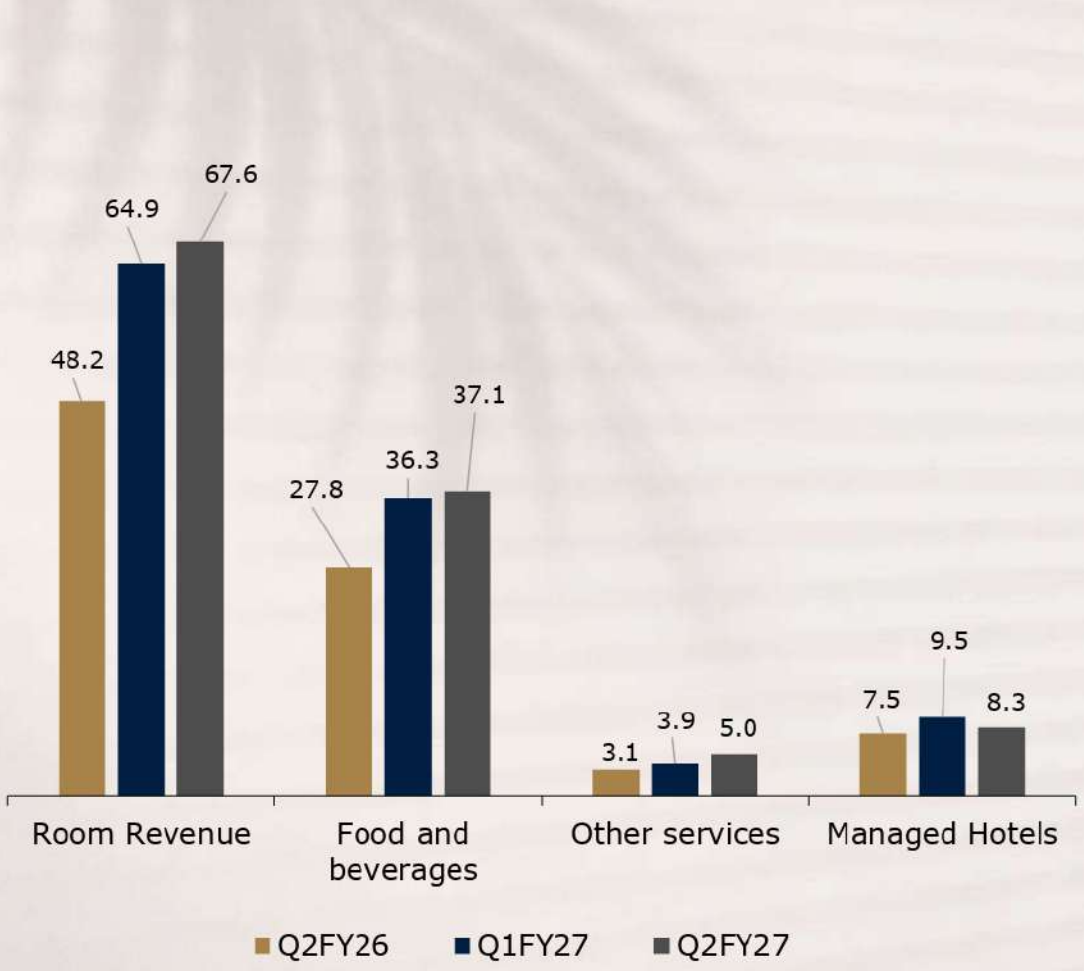
1. IND-AS adoption led to notional increase in depreciation and finance cost of Rs 13.7 cr in the current quarter ended Sep 2026 & 27.1 cr in half year ended Sep 2026.

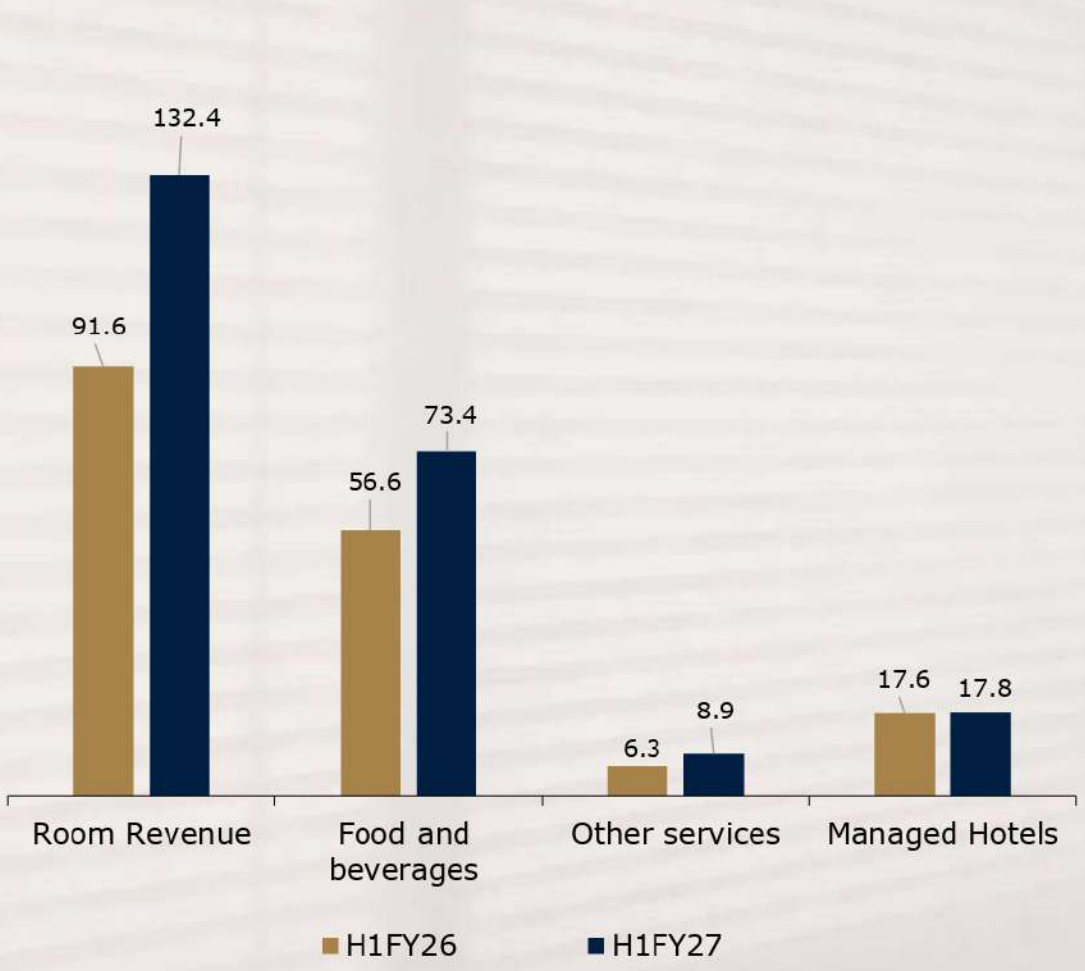
Standalone & Consolidated Cash Profit
Q2 & H1 FY27 (WITH INDAS) (₹ In Crore)



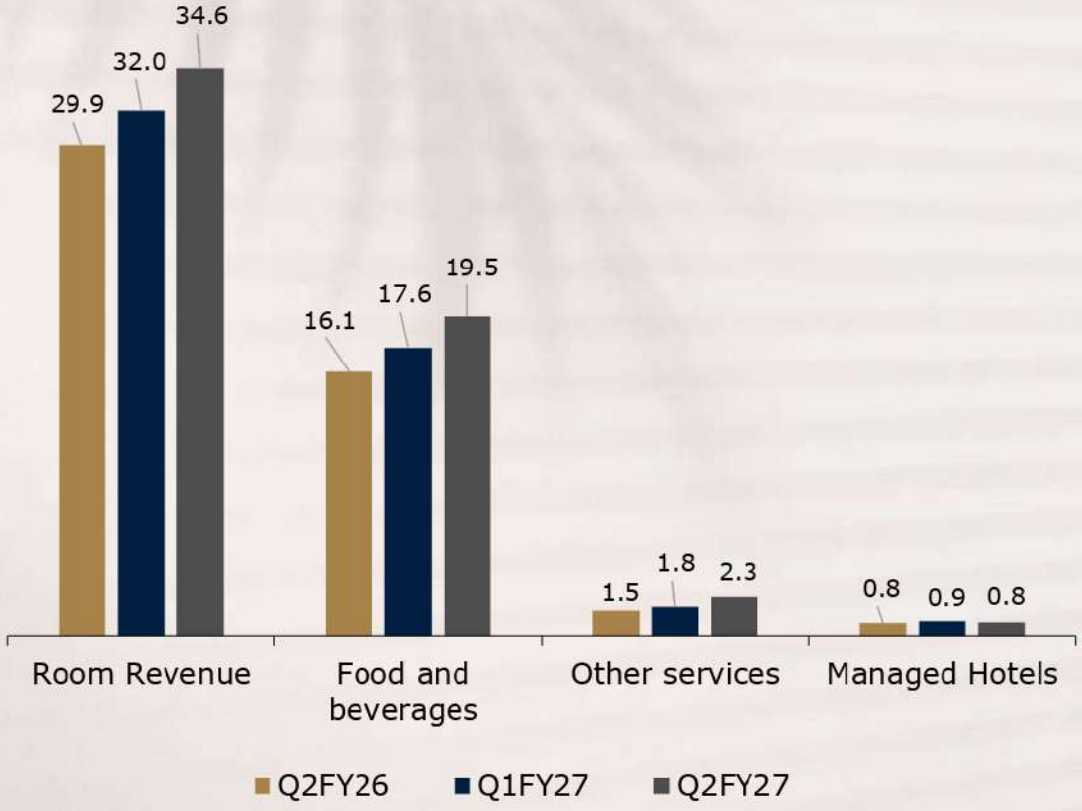


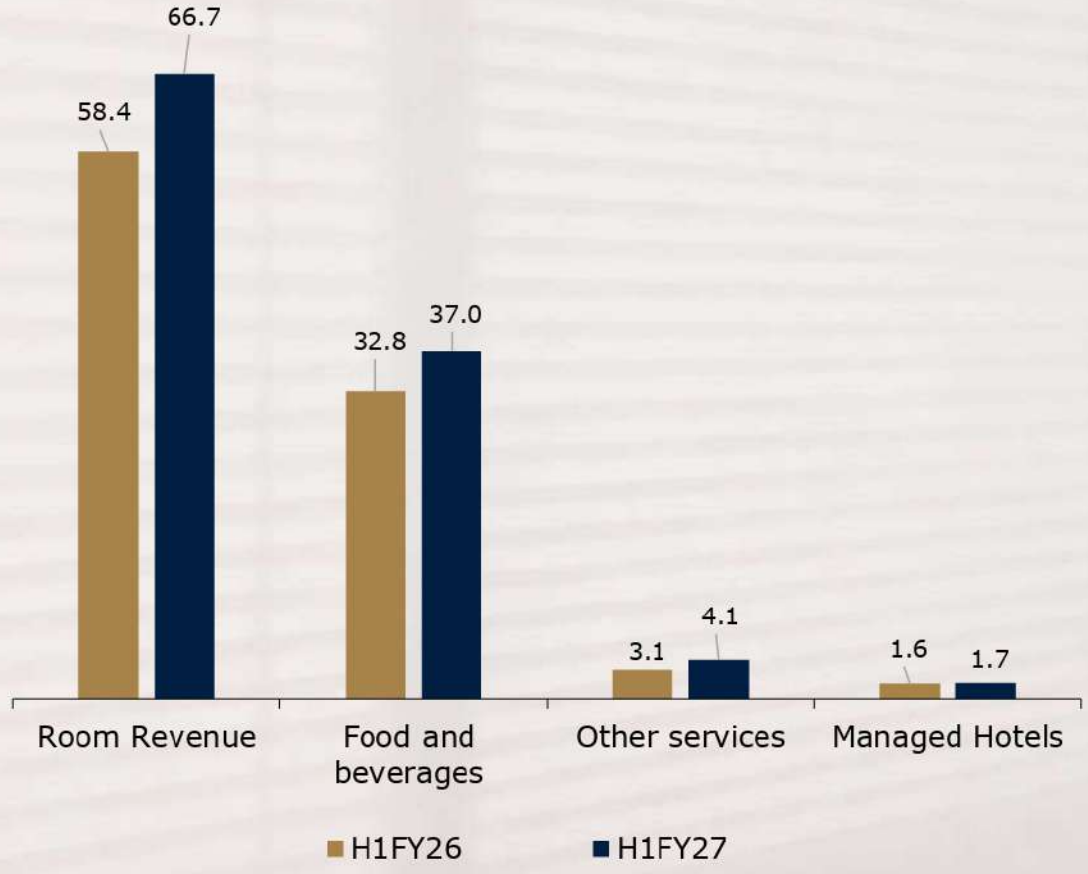
Consolidated Revenue Break-up
Q2 & H1 FY27 (Including Associate) (₹ In Crore)



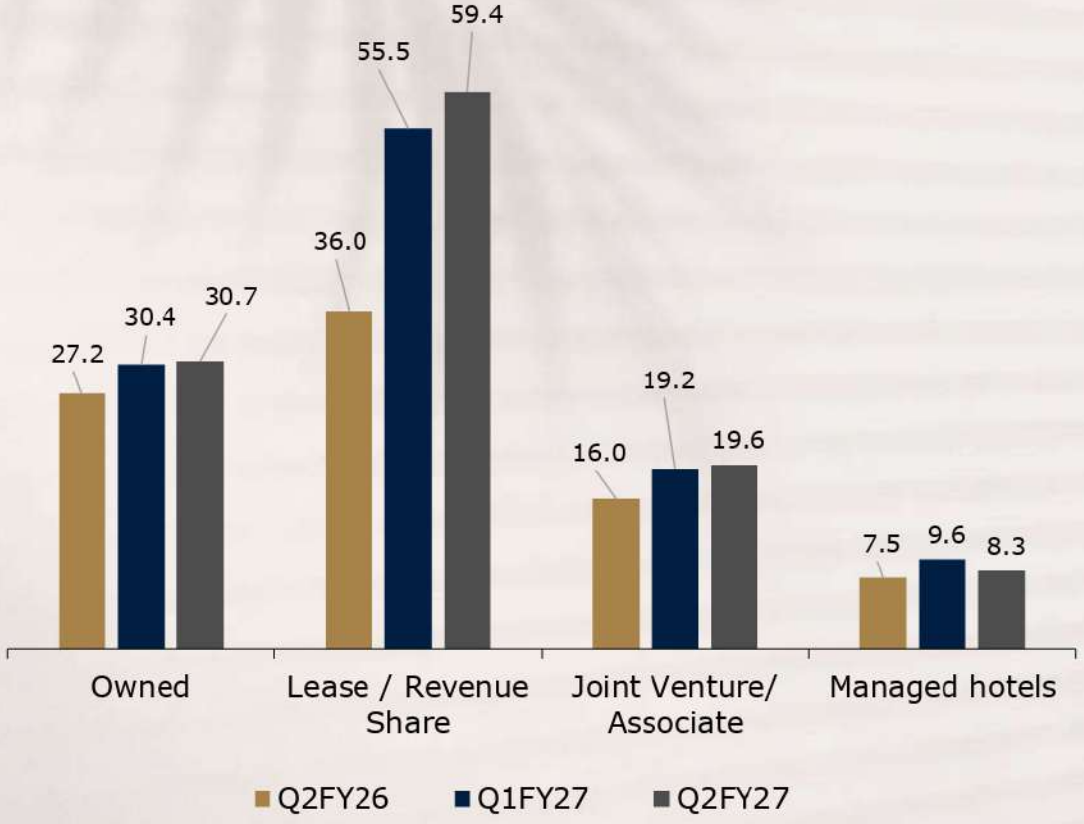


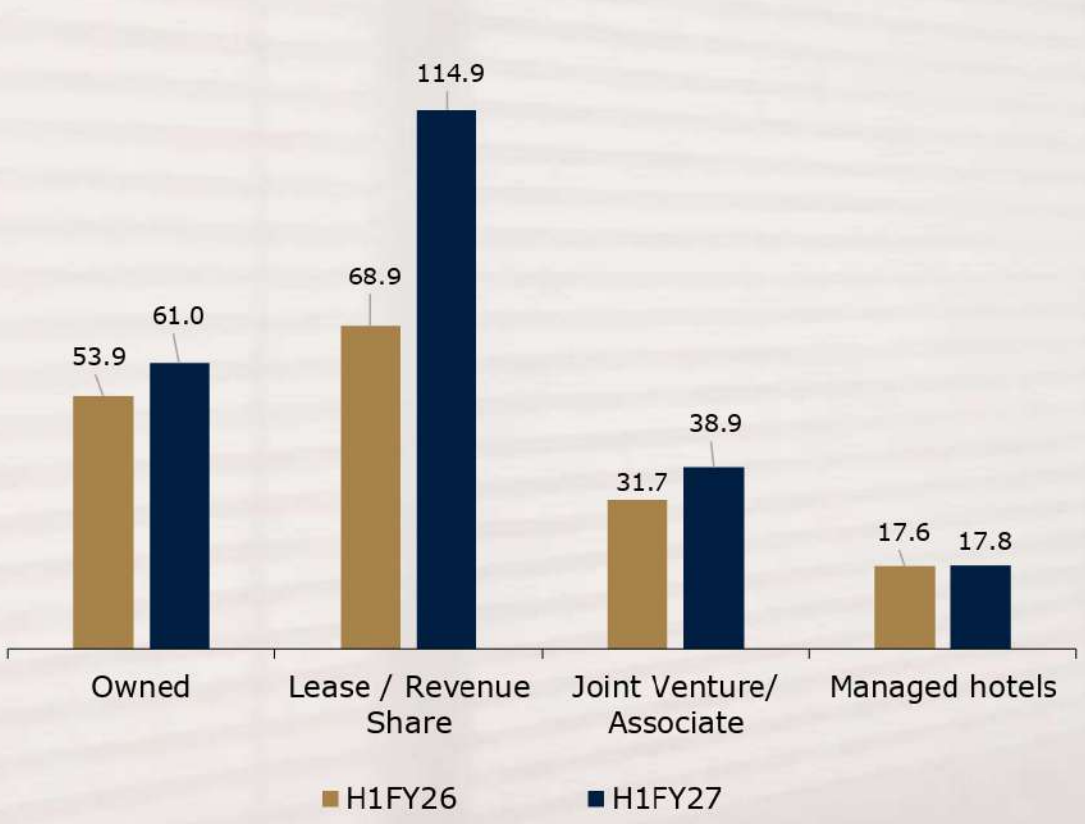
Standalone Revenue Break-up
Q2 & H1 FY27 (₹ In Crore)



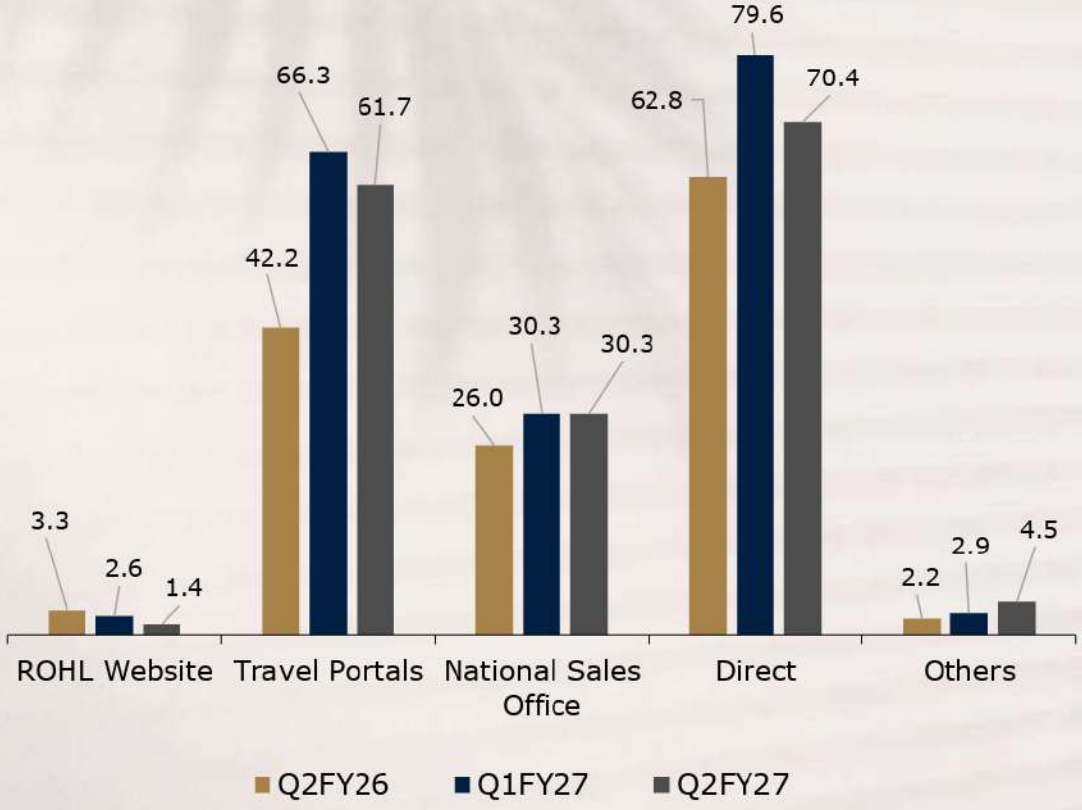


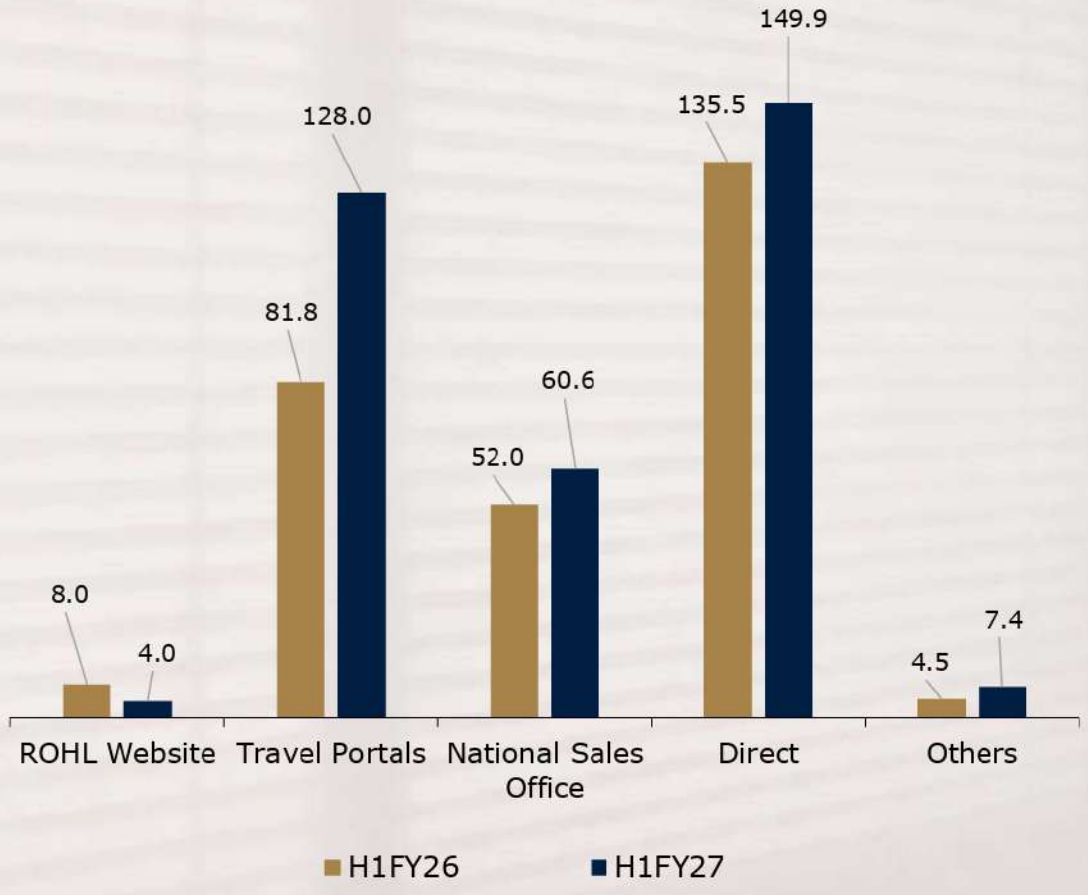
Consolidated Segment Wise Revenue Break-up Q2 & H1 FY27 (Including Associate) (₹ In Crore)



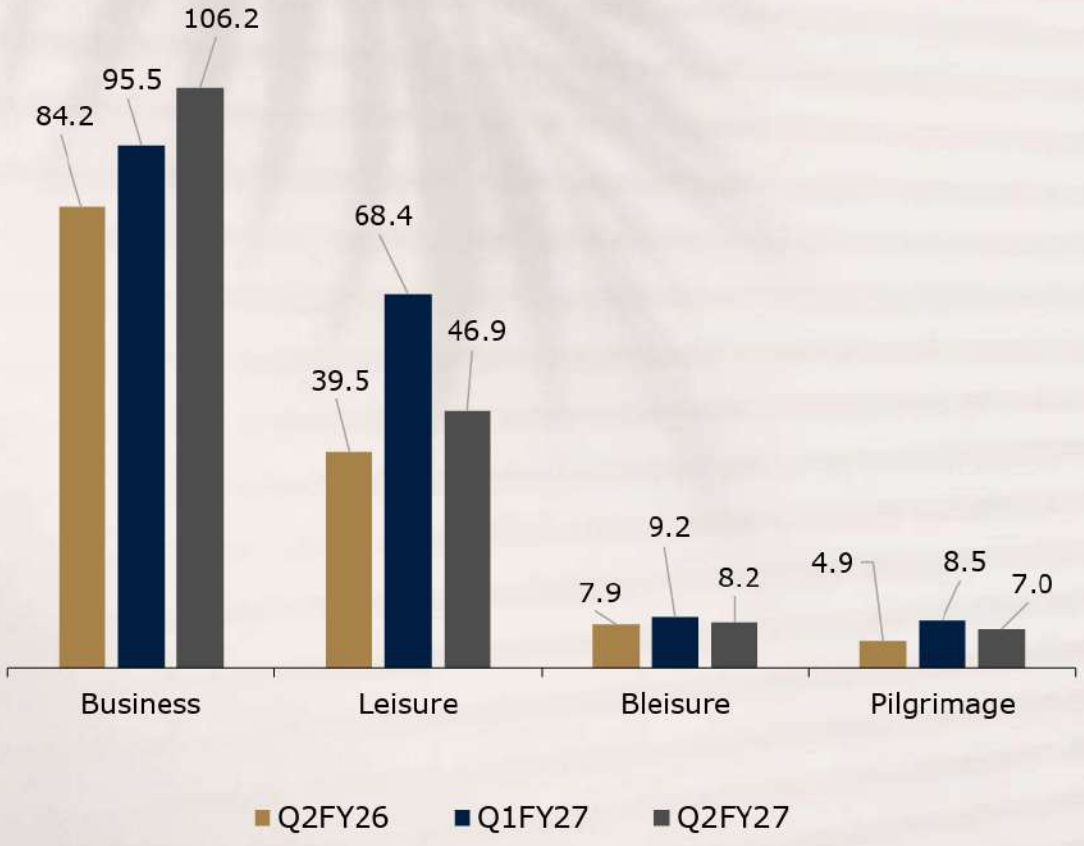


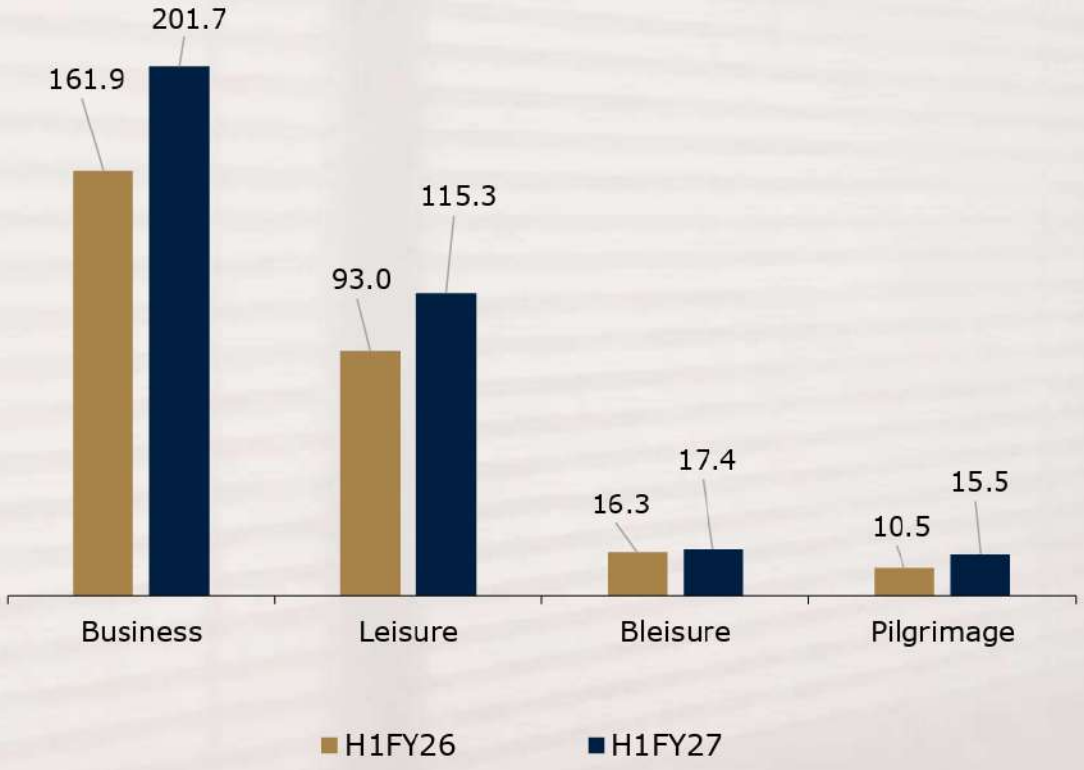
Source Wise Room Revenue
Q2 & H1 FY27 (Managed Hotels) (₹ In Crore)





Segment Wise Room Revenue
Q2 & H1 FY27 (Managed Hotels) (₹ In Crore)





Today
Our Presence

60+ Business Destinations

20+ Wedding Destinations

4+ Wildlife Destinations

50+ Leisure Destinations

177+
Hotels & Resorts in
90+ Locations (*including signed*)

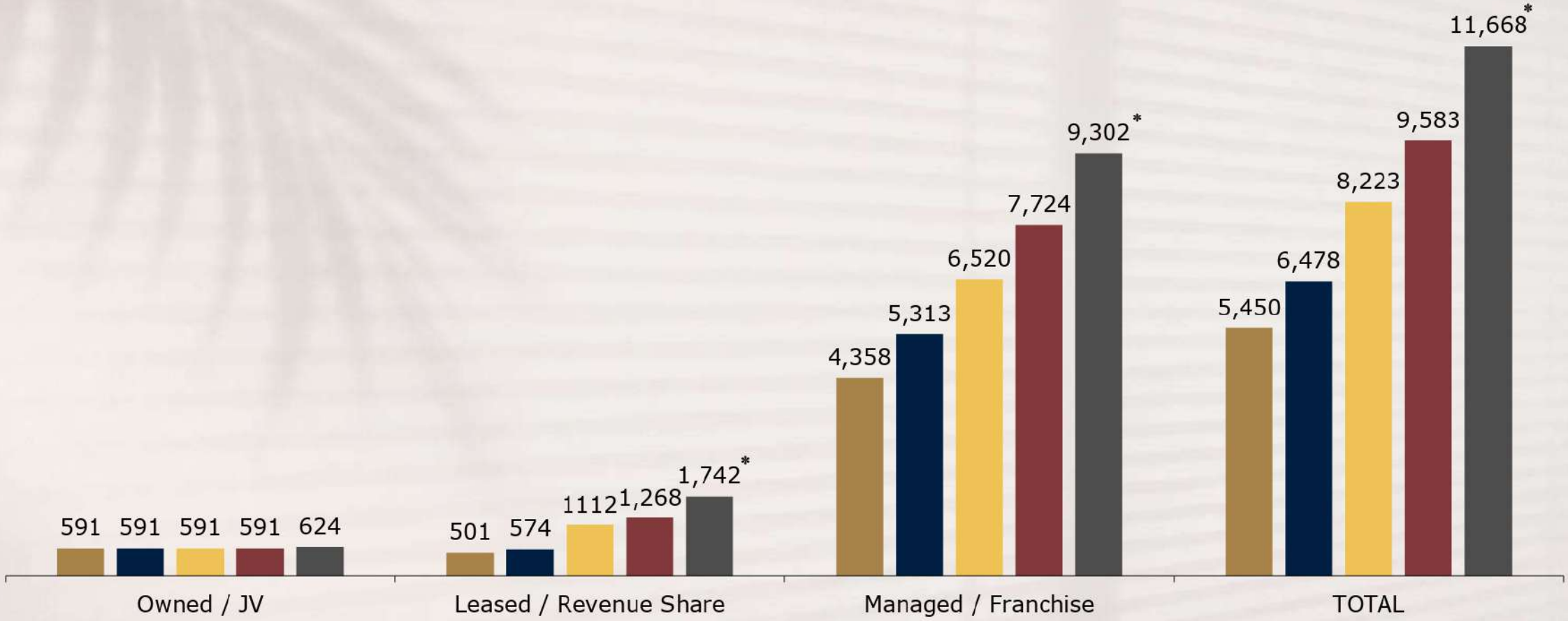
11,668+
Total Keys (Including Signed)

7,945+
Operational Rooms

180+
Specialty & All-day Dining Restaurants



Growth in rooms



*Includes Signed Hotels

New Hotels – Added in – Q2

SI No	Brand	City / Location	Keys	Model
1	Laxminarayan Palace & Resort	Vadodara	**106**	Revenue Share
2	Regenta	Hubballi	**116**	Managed
3	Regenta Place	Baddi	**43**	Managed
4	Regenta	Bhadohi	**56**	Managed
5	Regenta Magnus	Pune	**105**	Franchise



05 HOTELS

426 KEYS

Upcoming Hotels

Sl No	Hotel Name	City / Location	No. of Keys	Owned / Managed / Franchise
1	Z by Regenta	Visakhapatnam	32	Managed
2	Regenta Resort	Kushal Nagar, Coorg	40	Managed
3	Z by Regenta	Tezpur Assam	40	Managed
4	Regenta Place	Mall Road, Mussoorie	45	Managed
5	Hampton	Mussoorie	57	Managed
6	Crestoria	Bhopal	70	Managed
7	Regenta Place	Udaipur	43	Managed
8	Regenta Suites & Residences	Jaipur	110	Managed
9	Regenta Place	Dhule	42	Franchise
10	Regenta	Nanded	60	Managed
11	Regenta Resort	Gir	35	Managed
12	Regenta	Rajkot	70	Managed
13	Regenta Resort	Mulshi, Pune	65	Managed
14	Regenta	Jamshedpur	63	Managed
15	Regenta	Gurgaon Sector 70	128	Revenue Share
16	Regenta Resort	Mussoorie	70	Managed
17	Regenta Resort	Pushkar	118	Managed
18	Regenta Resort	Chittorgarh	63	Managed
19	Regenta Resort	Jabalpur	54	Managed
20	Regenta	Gwalior	71	Managed
21	Regenta	Dodamarg, Goa	240	Revenue Share
22	Maison ICONIQA	Goa	38	Revenue Share
23	Regenta Baga Resort	Goa	104	Managed
24	Regenta	Lucknow	190	Revenue Share
25	Regenta Resort	Bhavnagar	26	Managed
26	Regenta Resort	Panchgani	60	Managed
27	Regenta Resort	Saputara	46	Managed
28	Z by Regenta	Ichalkaranji	36	Managed
29	Z by Regenta	Amritsar	30	Managed
30	Z by Regenta	Orai	45	Managed
31	Regenta	Bhopal	71	Managed
32	Z by Regenta	Ambala	36	Franchise
33	Regenta	Ambala	65	Franchise
34	Regenta Place	Vrindavan, Uttarpradesh	47	Managed
35	ICONIQA	Jodhpur	200	Managed
36	Regenta Place	Omerga	50	Managed
37	Regenta Place	Bathinda	51	Managed
38	Regenta	Mundra	101	Managed
39	Regenta Place	Rajkot – Greenland Chowkdi	50	Managed
40	Regenta Place	Anjar	44	Managed
41	Regenta	Nepal	82	Managed
42	Regenta	Varanasi	106	Managed
43	Regenta Residences	Trimbakeshwar	200	Managed
44	Regenta Place	Jim Corbett	50	Managed
45	Z by Regenta	Airport Road, Bangalore	43	Franchise
46	Z by Regenta	Ayodhya	41	Managed
47	Regenta Suites	Jaipur	204	Managed
48	Crestoria	Coorg	108	Managed
49	Z by Regenta	Kolkata	41	Managed
50	Z by Regenta	Kohlapur	42	Managed



50+
HOTELS

3723+
KEYS

Segment Wise Occupancy, ARR & Keys

Segment	Q2 FY26	Q2 FY27	H1 FY26	H1 FY27
Average Occupancy (JLO)	67.0%	67.8%	68.1%	68.6%
Average Room Rate (JLO) (Rs)	5,479	6,209	5,466	6,216
Average Occupancy (Managed) (Portfolio)	54.0%	55.9%	58.4%	58.5%
Average Room Rate (Managed) (Rs) (Portfolio)	3,552	3,709	3,661	4,004



Guest Break-up In Numbers

Particulars	Q2FY26	Q1FY27	Q2FY27	H1FY26	H1FY27
Domestic Guests	1,20,075	1,48,740	1,45,942	2,29,115	2,94,682
Foreign Guests	8,668	11,027	19,498	20,957	30,525
Total Number of Guests	1,28,743	1,59,767	1,65,440	2,50,072	3,25,207
% Domestic Guests	93.3%	93.1%	88.2%	91.6%	90.6%
% Foreign Guests	6.7%	6.9%	11.8%	8.4%	9.4%



Consolidated cost As a % of total income

(₹ In Crore)

Particulars	Q2FY26	Q1FY27	Q2FY27	H1FY26	H1FY27
Raw Material Costs as a % of F&B Revenue					
F&B Revenue	25.2	33.4	34.1	51.5	67.5
Raw Material Cost	7.3	8.9	9.9	14.7	18.7
% of Revenue	**29.0%**	**26.6%**	**28.9%**	**28.5%**	**27.7%**
Payroll Costs as a % of Revenue					
Revenue	79.2	107.2	110.1	158.0	217.3
Payroll Cost	24.8	28.7	29.4	46.8	58.1
% of Revenue	**31.3%**	**26.7%**	**26.7%**	**29.6%**	**26.7%**
Other Operating Costs as a % of Revenue					
Revenue	79.2	107.2	110.1	158.0	217.3
Other Operating Cost	33.8	44.2	45.1	63.7	89.3
% of Revenue	**42.7%**	**41.3%**	**41.0%**	**40.3%**	**41.1%**

Asset Portfolio MIX – As on date

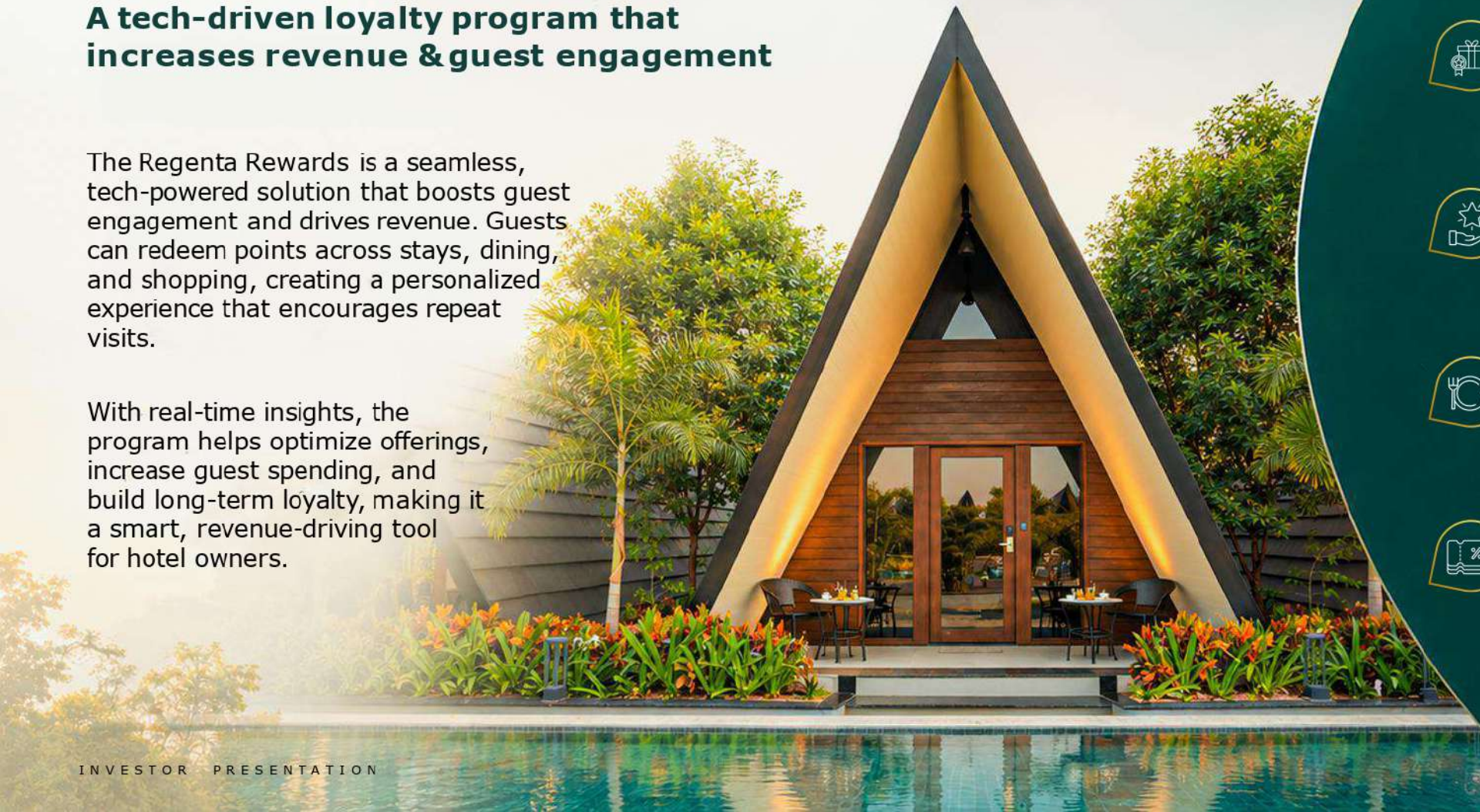
Category	Owned	Leased	JV	Managed / franchise	Total
5 star	273	292	139	288	**992**
4 star	130	395	-	2,337	**2,862**
Service apartment	-	115	-	71	**186**
Resort/heritage/MICE	-	260	82	1,102	**1,444**
3 star / budget	_	83	-	2,378	**2,461**
Total KEYS	**403**	**1,145**	**221**	**6,176**	**7,945**

Turning loyalty into lasting value

A tech-driven loyalty program that increases revenue &guest engagement

The Regenta Rewards is a seamless, tech-powered solution that boosts guest engagement and drives revenue. Guests can redeem points across stays, dining, and shopping, creating a personalized experience that encourages repeat visits.

With real-time insights, the program helps optimize offerings, increase guest spending, and build long-term loyalty, making it a smart, revenue-driving tool for hotel owners.



ROYAL ORCHID HOTELS & RESORTS | ICONIQA HOTELS & RESORTS | RE:GEN:TA HOTELS & RESORTS

Pre-Redemption for Stay
Guests can use points to book and upgrade their stay in advance, ensuring a personalized experience.

Post-Stay Rewards
After checkout, guests can redeem points for future stays or exclusive upgrades, encouraging repeat visits.

Dining Rewards
Points can be redeemed for in-room dining or meals at the hotel's restaurants, enhancing the guest's stay.

Online Shopping Vouchers
Guests can redeem points for vouchers at popular e-commerce platforms like Amazon, Flipkart, and Bluestone.

ICONIQA

Redefined landscape



ICONIQA
HOTELS & RESORTS

An Upscale
Lifestyle Hotel by
Royal Orchid Hotels Ltd.

Near T2
International Airport,
Mumbai

292 Keys

Strategically located just 2 minutes from the T2 Airport Terminal at Mumbai, making it an ideal stay for business and leisure travelers.

Well-connected to Mumbai's business hubs, shopping districts, and cultural landmarks, enhancing the guest experience.

Hubballi

Regenta

Upscale Hotel

116 KEYS

Operational Since
August, 2026

Regenta Hubballi is an upscale hotel in the heart of Hubballi, offering comfort, modern amenities, and personalized service for family, business, and leisure travellers. Regenta Hubballi offers well-appointed accommodation for corporate and airport travellers, making it a convenient choice for those looking for the best hotel in Hubballi.







Vadodara

Laxminarayan Palace Resort by ICONIQA Collection

Upscale Resort

106 KEYS

Operational Since
July, 2026

Laxminarayan Palace Resort, Iconiqa Collection is a magnificent palace-style destination that blends the timeless elegance of royal Indian architecture with modern hospitality. Designed to host destination weddings, grand social celebrations, corporate events, and relaxing getaways, the resort offers an exceptional experience with sophisticated event spaces, comfortable accommodations, and impeccable service.



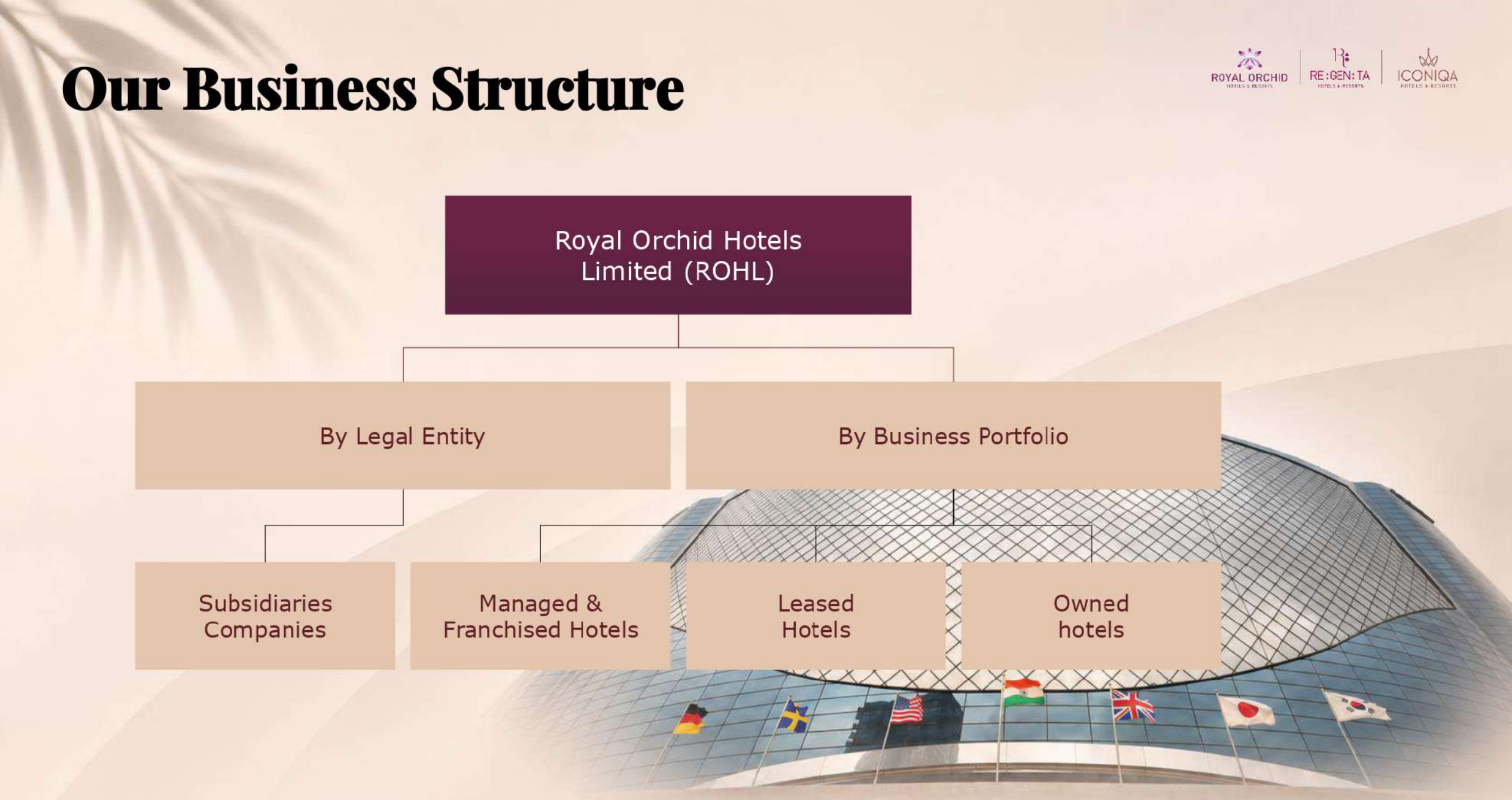




Our Business Structure

Royal Orchid Hotels Limited (ROHL)

- By Legal Entity
  - Subsidiaries Companies
  - Managed & Franchised Hotels
- By Business Portfolio
  - Leased Hotels
  - Owned hotels



Our Asset Light Business Model

Steadily gaining strong foothold through focus on Management contracts which will lead to high growth

KEY FACTORS

Maintenance Capex required - Limited

Break even on Operating profit in just 1 year

Creates brand visibility at a faster rate

Facilitates expansion plans and ramping up presence



Competitive Advantage

Balanced portfolio having presence in over 90+ locations and 19 states

Strong Sales Presence across major source markets in India

Versatile Asset Portfolio a brand for every personality



An Indian brand, for an India story

Royal Orchid Hotels Ltd is among India's fastest growing hotel groups operating across categories and geographies.

Royal Orchid owns, leases, manages and franchises properties, running the entire operation from rooms to food & beverage, banquets to outdoor caterings, truly making it one of India's largest full stack hospitality companies.





90+
LOCATIONS

8500+
EMPLOYEES

100+
SALES FORCE



ROHL

Vision

Our Vision is to operate 350+ profitable and responsible hotels where guests love to stay, dine and celebrate. We wish to create hotels which have a soul, a reflection of our distinctly warm Indian Hospitality.

In this journey, we will also empower the youth of our country. The ones who wish to join hospitality industry, but are limited by financial means. We will provide skill development training to students over the next three years, thereby making them employable, and so they can in turn strengthen the Indian hospitality workforce.

Board of Directors



Mr. Chander K Baljee,

Chairman & Managing Director

Royal Orchid Hotels is promoted by Mr. Chander K Baljee, a P.G Graduate from Indian Institute of Management (Ahmedabad) with over 5 decades of experience in the hospitality industry



Mrs. Sunita Baljee

Non-executive Director

Co-promoter and one of the founders of Royal Orchid Hotels Limited. She is a Master in Business Administration and carries vast experience in the hospitality industry.



Mr. Keshav Baljee

Whole-time director

Co-promoter of Royal Orchid Hotels Limited, designated partner of Kensington Villas LLP - also founder of Spree Hotels, which is one of India's fastest growing and most loved mid-market hotel brand.



Dr. PV Ramana Murthy, Ph.D.

Independent Directors

HR and OD expert with 35+ years in Fortune 500 CXO roles, specializing in culture transformation and leadership development. Serves on the boards of Zee Entertainment and Automotive Axles; author of The Power of Humility.



Mr. Rakesh Mehta

Independent Directors

Chairman of Mehta Group — Mehta Equities Ltd and Dowell Fiscal Services, a registered NBFC. A Harvard Business School alumnus and Chartered Accountant, serving on key committees of BSE, CDSL and ICAI.



Ms. Nithya Subramanian

Independent Directors

with 21 years across Microsoft, Philips, Cisco, IBM & Best Buy Award-winning AI leader, TEDx speaker and certified Independent Director.

Management



Mr. Arjun Baljee
President

Over 20+ years of experience in operation and management of real estate, technology, start-ups, and hospitality industries.



Mr. Keshav Baljee
Executive Director

Co-promoter of Royal Orchid Hotels Limited, designated partner of Kensington Villas LLP - also founder of Spree Hotels, which is one of India's fastest growing and most loved mid-market hotel brand.



Mr. Amit Jaiswal
Chief Financial Officer

Over 30+ years of experience in Finance with Manufacturing & Hotel Industry.



Mr. Vikas Passi
Sr. VP Operations (West)

Over 25+ years of vast experience in hotel operations and sales.



Mr. Shiwam Verma
Sr. VP Operations (Goa)

Over 25 years of experience with Pride Hotels & Sarovar Hotels



Mr. Saravanan Dhanabalu
VP Operations (South)

30+ years of vast experience with ITC fortune hotels



Mr. Sunil Khera
VP – Operations (North)

33+ years of vast experience with ITC fortune park hotels, Sarovar Hotels & IHG.



Ms. Suman
VP Operations (Mysore, Kabini & Sakleshpur)



Ms. Padmini V. Krupanidhi
Company Secretary & Compliance Officer



Mr. Rahul Zetshi
VP - Sales



Mr. Akshat Das
VP – Revenue & Distribution



Mr. Jayesh Wadher
VP - Human Resources



Mr. Gaurav Goyal
Sr. VP – Business Development

Annual Income Statement Consolidated

(₹ In Crore Except EPS)

Particulars	FY24	FY25	FY26
- Room revenue	150.4	161.1	213.7
- Food and beverages	102.2	112.3	120.5
- Other services	41.0	46.0	49.9
Income from Operations	293.6	319.5	384.2
Other Income	19.1	23.7	22.3
Total Income	312.7	343.2	406.4
Cost of Material Consumed	29.1	31.3	34.7
Employee Benefits Expense	72.6	83.7	103.3
Power and fuel Expense	21.3	21.8	22.8
Rent Expense	13.5	16.7	15.9
Other Expenses	81.0	92.9	119.1
Total Expense	217.5	246.4	295.8
EBITDA	95.2	96.8	110.6
EBITDA Margin (%)	30.4%	28.2%	27.2%
Depreciation	19.9	20.7	35.6
EBIT	75.3	76.1	75.0
Finance Cost	18.3	16.6	38.8
Profit before exceptional items and tax	57.0	59.5	36.2
Exceptional items	-	-	2.2
PBT	57.0	59.5	38.4
Tax expense	9.7	16.4	9.8
PAT	47.4	43.1	28.6
Share of Profit of associate	3.5	4.4	4.8
Net Profit/(Loss) for the period and Share of Profit of associate	50.8	47.5	33.3
Other Comprehensive Income/(Loss)	(0.8)	0.0	0.1
Total Comprehensive Income	50.0	47.5	33.4
Net Profit Margin (%)	16.0%	13.9%	8.2%
EPS (In Rs)	17.68	17.23	11.74

Balance Sheet Consolidated

(₹ In Crore)

Particulars	FY24	FY25	FY26
Equity & Liability			
Equity share capital	27.4	27.4	27.4
other equity	163.3	203.4	230.7
Non-controlling interests	17.4	16.3	17.4
Total Equity	**208.1**	**247.1**	**275.5**
Non-current liabilities			
Financial Liabilities			
Borrowings	46.7	78.9	82.5
Lease Liabilities	122.0	109.5	529.5
Other financial libalities	1.1	0.4	2.8
Provisions	2.8	3.0	4.9
Deferred tax liabilities	0.3	0.2	0.1
Total Non-Current Liability	**173.1**	**191.9**	**619.8**
Current Liabilites			
Financial Liabilities			
Borrowings	20.4	21.1	15.5
Lease Liabilities	10.4	11.8	13.2
Trade payables	32.7	33.0	40.4
Other financial liabilities	12.3	16.6	56.2
Other current liabilities	9.6	12.8	17.6
Provisions	2.5	2.5	2.4
current tax liabilities	0.8	1.3	1.0
Total Current Liability	**88.8**	**99.2**	**146.3**
Total Equity & Liability	**470.0**	**538.2**	**1,041.6**

Particulars	FY24	FY25	FY26
Non-Current assets			
Property, plant and equipment	117.6	130.6	158.9
Capital Work in progress	0.4	17.1	2.4
Goodwill	17.6	17.6	17.6
Other intangible assets	0.1	0.1	0.2
Right-of-use-assets	120.1	104.6	553.4
Investments accounted for using equity method	30.0	34.4	39.2
Financial assets			
Investment	0.0	0.0	0.0
Loans	7.0	7.0	7.0
other financial assets	34.5	85.3	57.4
Deferred tax assets (net)	13.1	12.2	18.3
Non-current tax assets	9.1	2.8	3.9
Other non-current assets	4.3	3.3	4.3
Total Non-Current Assets	**353.8**	**415.1**	**862.6**
Current Asset			
Inventories	2.6	2.7	3.0
Finacial Assets			
Investment	-	-	37.7
Trade Receivable	32.9	37.2	37.8
cash and cash equivalents	23.9	26.7	14.1
Bank balance other than cash and cash equivalents	27.1	30.1	26.1
Loans	0.6	0.6	-
Other financial assets	6.4	11.3	25.3
Current tax assets	0.1	0.1	0.1
other current assets	7.3	12.1	10.9
Total	**100.8**	**120.7**	**155.0**
Asset held-for-sale	15.3	2.3	24.0
Total Current Asset	**116.2**	**123.0**	**179.0**
Total Asset	**470.0**	**538.2**	**1,041.6**



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