Date: November 06, 2026

To,
The Manager
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

SCRIP SYMBOL: RNFI

Sub: Outcome of Board Meeting held on 06th November, 2026 and Submission of Un-Audited Financial Results (Standalone and Consolidated) for the Second Quarter and Half Year ended 30th September, 2026

Dear Sir/Madam,

Pursuant to Regulations 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, i.e., Friday, 6th November, 2026, inter alia, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Second Quarter and half year ended 30th September, 2026.

A copy of duly signed Un-Audited Financial Results (Standalone and Consolidated) as recommended by the Audit Committee and subsequently approved by the Board, together with the Limited Review Report issued by the Statutory Auditors for the second quarter and half year ended 30th September, 2026 is enclosed as - **Annexure A**;

Statements/Certificates for utilization of IPO Proceeds and Preferential Issue Proceeds are attached as **Annexure B**;

The Board Meeting commenced at 04:00 P.M. and concluded at 04:34 P.M.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For RNFI Services Limited

MOHIT CHAUHAN
Digitally signed by MOHIT CHAUHAN
Date: 2026.11.06 17:22:00 +05'30'

Mohit Chauhan
Company Secretary

RNFI Services Limited

CIN: L66190DL2015PLC286390

Regd. Offc: UG-5, Plot No. 42, Kirti Nagar Industrial Area, New Delhi 110015

website: www.rnfiservices.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2026

(INR Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30th, 2026	June 30th, 2026	Sept 30th, 2025	Sept 30th, 2026	Sept 30th, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from Operations**						
	(a) Revenue from Operations	8,966.47	7,826.05	6,840.71	16,792.52	13,486.38	28,909.14
	(b) Other Income	122.64	103.61	146.16	226.25	261.11	494.51
	Total Income from operations	**9,089.11**	**7,929.66**	**6,986.87**	**17,018.77**	**13,747.49**	29,403.65
2	**Expenses**						
	(a) Direct Costs	4,355.72	4,514.85	3,868.22	8,870.57	7,727.49	15,657.13
	(b) Employee Benefit Expenses	1,930.92	1,616.72	1,601.33	3,547.64	3,138.95	6,933.14
	(c) Depreciation and amortisation expenses	284.06	265.73	261.11	549.79	503.42	1,228.07
	(d) Finance Cost	36.17	37.25	28.71	73.42	75.57	141.98
	(e) Other Expenses	1,337.56	1,031.12	458.31	2,368.68	991.03	2,685.98
	(f) Prior Period Expenses	0.21	5.08	1.38	5.29	1.38	1.38
	Total Expenses	**7,944.64**	**7,470.75**	**6,219.06**	**15,415.39**	**12,437.84**	**26,647.68**
3	**Profit/ (Loss) before exceptional and extra ordinary items and Tax (1-2)**	**1,144.47**	**458.91**	**767.81**	**1,603.38**	**1,309.65**	**2,755.97**
	Exceptional Items	-	-	-	-		-
	Profit/(Loss) before tax	**1,144.47**	**458.91**	**767.81**	**1,603.38**	**1,309.65**	**2,755.97**
4	**Tax expense**						
	Current Tax	295.15	138.67	199.08	433.82	346.94	792.03
	Adjustment of tax relating to earlier periods	7.71	-	-	7.71	-	0.62
	Deferred Tax	-6.91	(7.53)	-13.08	-14.44	-28.31	(49.02)
5	**Profit (Loss) for the period from continuing operations (3-4)**	**848.52**	**327.77**	**581.81**	**1,176.29**	**991.02**	**2,012.34**
	Profit/(loss) from discontinued operations	-					-
	Tax expense of discontinued operations	-					-
6	**Profit/(loss) for the period**	**848.52**	**327.77**	**581.81**	**1,176.29**	**991.02**	**2,012.34**
7	**Other Comprehensive Income**						
	A. I) Items that will not be reclassified to profit or loss						
	i. Changes in the revaluation surplus						-
	i. Remeasurements of the defined benefit plans	34.27	-1.08	2.76	33.19	3.51	5.13
8	**Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)**	**882.79**	**326.69**	**584.57**	**1,209.48**	**994.53**	**2,017.47**
9	**Paid up Equity Share Capital** (Face Value of Rs.10/- Per Share)	2,539.39	2,535.69	2,495.27	2,539.39	2,495.27	2,506.07
10	**Other Equity**						14,447.70
11	**Earning Per Share**						
	(a) Basic	3.36	1.30	2.33	4.65	3.97	8.05
	(b) Diluted	3.36	1.30	2.33	4.65	3.97	8.05
12	**Debt Equity Ratio (In Times)**	0.12	0.11	0.14	0.12	0.14	0.12
13	**Current ratio (In Times)**	1.86	1.99	1.57	1.86	1.57	1.86



RNFI Services Limited
CIN:L66190DL2015PLC286390
Unaudited Standalone Balance Sheet

(INR Lakhs)

Particulars	As at 30 September 2026	As at 31 March 2026
ASSETS		
Non-current assets		
Property, plant and equipment	3,062.02	3,335.42
Investment Property	-	-
Other Intangible assets	1,021.61	925.06
Right-of-use assets	304.37	144.62
Financial Assets		
Investments	2,361.93	2,004.44
Other financial assets	460.56	366.16
Deferred tax Asset	113.86	110.59
Other non-current assets	420.98	97.71
Total Non-Current Assets	**7,745.33**	**6,984.00**
Current Assets		
Inventories	402.90	311.60
Financial Assets		
Trade receivables	3,323.04	2,619.78
Cash and cash equivalents	8,286.34	7,344.48
Bank balance other than included in Cash and cash equivalents above	100.14	159.54
Loans	3,131.29	1,806.48
Other financial assets	213.14	113.53
Current Tax Assets (net)	697.12	998.20
Other current assets	6,629.04	6,899.39
Total Current Assets	**22,783.01**	**20,253.00**
Total assets	**30,528.34**	**27,237.00**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,539.39	2,506.07
Other Equity	13,792.70	11,941.63
Total Equity	**16,332.09**	**14,447.70**
Non-current liabilities		
Financial Liabilities		
Borrowings	1,224.38	1,353.57
Lease Liablities	179.13	76.58
Other financial liabilities	362.46	290.44
Provisions	157.96	169.91
Other non-current liabilities	0.92	1.40
Total non-current liabilities	**1,924.85**	**1,891.90**
Current liabilities		
Financial Liabilities		
Borrowings	800.23	415.63
Lease Liablities	132.65	73.03
Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	282.65	10.89
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	26.38	40.05
Other financial liabilities	14.85	14.85
Provisions	1,275.10	1,314.04
Other current liabilities	9,739.54	9,028.91
Total current liabilities	**12,271.40**	**10,897.40**
Total Liabilities	**14,196.25**	**12,789.30**
Total equity and liabilities	**30,528.34**	**27,237.00**

RNFI SERVICES LIMITED DELHI

RNFI Services Limited
CIN:L66190DL2015PLC286390
Unaudited Standalone Statement of Cash Flows

(INR Lakhs)

	Particulars	For the period ended 30 Sep 2026	For the year ended 31 March 2026	For the period ended 30 Sep 2025
A	**Cash flows from operating activities**			
	Profit/(Loss) before tax	1,603.38	2,755.97	1,309.65
	Adjustments for:			
	Depreciation and amortisation	489.93	1,173.64	483.58
	Provision for Gratuity	36.60	79.19	34.42
	Finance costs	67.23	127.09	70.82
	Interest income	(141.45)	(187.12)	(89.90)
	Provision for Doubtful Advances	-	12.38	-
	Provision for Bad & Doubtful Debts-Reversed	-	(1.20)	-
	Notional Fair Valuation Income/Expenses	61.39	53.94	19.32
	Profit on sale of property, plant and equipment	0.77	(0.40)	(0.40)
	Operating profit/(loss) before working capital changes	**2,117.85**	**4,013.49**	**1,827.49**
	Movement in working capital			
	(Increase)/Decrease in inventories	(91.30)	7.44	(121.19)
	(Increase)/Decrease in trade receivables (Billed)	(221.98)	(399.11)	(155.16)
	(Increase)/Decrease in trade receivables (Unbilled)	(481.31)	(520.00)	(408.39)
	Increase/(Decrease) in trade payables	258.10	(31.91)	24.49
	Increase/(Decrease) in other financial liability (Current)	71.50	237.02	35.80
	Increase/(Decrease) in other financial liability (Non Current)	-	9.85	(5.00)
	(Increase)/ Decrease in other current assets	270.35	(3,320.67)	(2,068.37)
	(Increase)/ Decrease in other financial assets	(99.60)	30.25	6.98
	(Increase) / Decrease in Other Non-Current Assets	(323.27)	61.05	(147.92)
	Increase / (Decrease)in Other non current financial assets	(99.75)	(10.06)	(121.57)
	Increase / (Decrease)in provisions	20.35	-	12.93
	Increase / (Decrease)in other current liabilities	710.63	116.03	86.63
	Cash generated from / (used in) operating activities	**13.72**	**(3,820.11)**	**(2,860.77)**
	Income tax paid (net)	(203.94)	(467.42)	(183.24)
	Net cash generated from / (used in) operating activities (A)	**1,927.63**	**(274.04)**	**(1,216.52)**
B	**Cash flows from investing activities**			
	Purchase of Property, plant and equipment and intangible asset, capital work in progress, capital advances (net)	(315.79)	(1,336.00)	(686.47)
	Proceeds from sale of property, plant and equipment	1.94	1.88	1.88
	Changes in Investment in FD (net)	61.67	1,015.09	1,147.95
	Loan Given (Net)	(1,324.81)	(1,201.03)	(630.00)
	Changes in Non Current Investments (Net)	(357.49)	(305.56)	(207.28)
	Interest received	141.45	187.12	89.90
	Net cash generated from / (used in) investing activities (B)	**(1,793.03)**	**(1,638.50)**	**(284.02)**
C	**Cash flows from financing activities**			
	Payment for principal component of lease liabilities	(59.08)	(57.59)	(20.91)
	Payment for interest component of lease liabilities	3.23	10.56	3.32
	Proceeds from issue of equity share capital	674.92	1,853.75	(7.74)
	Proceeding/ repayment of long term borrowings	(129.18)	30.88	(120.93)
	Proceeding/ repayment of short term borrowings	384.60	293.67	326.94
	Finance costs paid	(67.23)	(127.09)	(70.82)
	Net cash generated from / (used in) financing activities (C)	**807.26**	**2,004.18**	**109.86**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**941.86**	**91.64**	**(1,390.68)**
	Cash and cash equivalents at the beginning of the year	7,344.48	7,252.84	7,252.84
	Cash and cash equivalents at the end of the year	**8,286.34**	**7,344.48**	**5,862.16**
	Cash and cash equivalents comprises			
	Cash on hand	31.53	30.08	395.25
	Balance with banks			
	- on current accounts	7,635.58	6,518.27	3,764.45
	- in fixed deposit accounts	76.37	112.39	1,087.43
	- In escrow/pool accounts	542.86	683.74	615.03
	Cash and cash equivalents at the end of the year	**8,286.34**	**7,344.48**	**5,862.16**

RNFI SERVICES LIMITED DELHI

RNFI Services Limited

CIN:L66190DL2015PLC286390

Unaudited Standalone Segment Wise Revenue, Results, Assets & Liabilities for the Quarter and Half Year ended 30th Sept, 2026

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept 30th, 2026 (Unaudited)	June 30th, 2026 (Unaudited)	Sept 30th, 2025 (Unaudited)	Sept 30th, 2026 (Unaudited)	Sept 30th, 2025 (Unaudited)	March 31,2026 (Audited)
-Segment Revenue						
Non Business Correspondent	6,613.83	5,823.51	4,497.06	12,437.34	8,825.73	19,985.18
Business Correspondent	2,352.64	2,002.54	2,343.65	4,355.18	4,660.65	8,923.96
Others	122.64	103.61	146.16	226.25	261.11	494.51
Total revenue from operations	**9,089.11**	**7,929.66**	**6,986.87**	**17,018.77**	**13,747.49**	**29,403.65**
-Segment Profit before tax (Results)						
Non Business Correspondent	807.86	253.30	400.97	1,061.16	682.00	1,577.82
Business Correspondent	213.97	102.00	220.68	315.97	366.54	683.64
Others	122.64	103.61	146.16	226.25	261.11	494.51
Total profit before tax (Results)	**1,144.47**	**458.91**	**767.81**	**1,603.38**	**1,309.65**	**2,755.97**
Segment Assets						
Non Business Correspondent	5,093.39	6,186.80	4,792.90	5,093.39	4,792.90	6,160.98
Business Correspondent	4,638.33	3,916.52	4,069.23	4,638.33	4,069.23	4,126.96
Unallocable Assets	20,796.62	17,583.84	14,638.76	20,796.62	14,638.76	16,949.06
Total Segment Assets	**30,528.34**	**27,687.16**	**23,500.89**	**30,528.34**	**23,500.89**	**27,237.00**
Segment Liabilities						
Non Business Correspondent	1,139.26	489.25	573.03	1,139.26	573.03	392.63
Business Correspondent	243.22	54.74	467.31	243.22	467.31	91.92
Unallocable Liabilities	12,813.77	11,768.80	10,897.28	12,813.77	10,897.28	12,304.75
Total Segment Liabilities	**14,196.25**	**12,312.79**	**11,937.62**	**14,196.25**	**11,937.62**	**12,789.30**

RNFI SERVICES LIMITED DELHI

Notes :

1. The accompanying Ind AS financial results have been reviewed by the Audit Committee in meeting held on Friday, 6th Nov, 2026 and approved by the Board of Directors in their meeting held on Friday, 6th Nov, 2026.
2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other Accounting principles generally accepted in India.
3. As required under Regulation 33 of the SEBI(LODR) Regulation, 2015, the Statutory Auditors of the Company have issued Limited Review Report on the aforesaid Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2026, which was also taken on record by the Audit Committee and Board at their meeting held on Friday, 6th Nov, 2026. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
4. Standalone Financial Result, Balance Sheet, Cash Flow Statement & Segment Result as on 30th September 2026 is enclosed herewith.
5. Segment information - The segments for on standalone level are as follows: -
   (i) Non-Business Correspondent
   (ii) Business Correspondent
6. The Company has received approval from the National Stock Exchange (NSE) on September 17, 2026 w.r.t. Listing of further issue of 37000 Equity shares of Rs. 10/- each allotted pursuant to conversion of warrants allotted on preferential basis made by the company.
7. During the quarter ended September 30, 2026, the Company completed its first tranche of acquisition upto 51% equity stake in Ambition Services Private Limited, partly through a fresh issue of equity shares and partly through the acquisition of existing shares from the shareholders. Consequently, Ambition Services Private Limited became a subsidiary of RNFI Services Limited.
8. The Company has received In-Principal approval from the National Stock Exchange (NSE) on August 27, 2026 for "RNFI Employee Stock Option Plan, 2026" ("ESOP 2026").
9. Figures pertaining to prior period have been regrouped and reclassified wherever necessary to conform to the classification adopted in the current period.
10. The Statement includes the results for the quarter ended September 30, 2026 and September 30, 2025 being the balancing figure between Unaudited figures in respect of the first quarter and the half year ended of the respective financial year which were subject to limited review.
11. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said period.
12. The above Ind AS financial results of the Company are available on the Company's website (www.rnfiservices.com) and also on the website of NSE (www.nseindia.com).

Place: New Delhi

Date:06th Nov 2026

For and on behalf of the board of Directors

RNFI Services Limited

RNFI SERVICES LIMITED DELHI

Ranveer Khyaliya
(Chairman and Managing Director)
(DIN:07290203)

Kushal S Poonia & Co.
Chartered Accountants

CA Kushal S Poonia
+91 96104 46555
kushal.poonia2008@gmail.com

Independent Auditor's Review Report on Quarterly & Half yearly Ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
Board of Directors of RNFI Services Limited,

1. We have reviewed the accompanying standalone statement of unaudited financial results of **RNFI Services Limited** ("the Company") for the Quarterly & half yearly ended 30th September 2026, ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations")

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 14th October, 2021 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kushal S Poonia & Co.
Chartered Accountants

CA Kushal S Poonia
+91 96104 46555
kushal.poonia2008@gmail.com

For, Kushal S Poonia & Co.,
Chartered Accountants
Firm's Registration No. 156576W

KUSHAL S. POONIA & CO. ★ CHARTERED ACCOUNTANTS ★ M. No.605377 FRN. 156576

Kushal Singh Poonia
Proprietor
Membership No. 605377
Date: November 06, 2026
Place: Mumbai
UDIN: 26605377LJOOFX3620

RNFI Services Limited

CIN: L66190DL2015PLC286390

Regd. Offc: UG-5, Plot No. 42, Kirti Nagar Industrial Area, New Delhi 110015

website: www.rnfiservices.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2026

(INR Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30th, 2026	June 30th, 2026	Sept 30th, 2025	Sept 30th, 2026	Sept 30th, 2025	March 31,2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from Operations**						
	(a) Non Forex	13,625.20	11,481.35	12,008.97	25,106.55	22,071.24	47,871.34
	(b) Forex	14,169.66	15,509.77	10,173.65	29,679.43	25,070.61	48,988.22
	(c) Other Income	491.78	87.33	236.87	579.11	339.93	535.26
	Total Income from operations	**28,286.64**	**27,078.45**	**22,419.49**	**55,365.09**	**47,481.78**	**97,394.82**
2	**Expenses**						
	(a) Direct Cost of Operation						
	(i) Non Forex	7,479.24	6,775.42	7,216.81	14,254.66	13,469.23	28,579.72
	(ii) Forex	14,015.70	15,335.31	10,050.84	29,351.01	24,751.62	48,391.13
	(b) Employee Benefit Expenses	2,819.03	2,417.85	2,319.08	5,236.88	4,457.50	9,799.80
	(c) Depreciation and amortisation expenses	434.33	402.83	350.40	837.16	781.59	1,730.07
	(d) Finance Cost	69.24	57.71	47.18	126.95	112.19	220.37
	(e) Other Expenses	2,099.86	1,393.77	1,254.62	3,493.63	1,941.19	4,295.11
	(f) Prior Period Expenses	0.21	5.80	6.25	6.01	6.28	6.28
	Total Expenses	**26,917.61**	**26,388.69**	**21,245.18**	**53,306.30**	**45,519.60**	**93,022.48**
3	**Profit/ (Loss) before exceptional and extra ordinary items and** Exceptional Items	**1,369.03**	**689.76**	**1,174.31**	**2,058.79**	**1,962.18**	**4,372.34**
	Profit/(Loss) before tax	**1,369.03**	**689.76**	**1,174.31**	**2,058.79**	**1,962.18**	**4,372.34**
4	**Tax expense**						
	Current Tax	390.20	232.70	319.01	622.90	537.71	1,299.45
	Adjustment of tax relating to earlier periods	7.71	(0.07)	-	7.64	-	0.45
	Deferred Tax	(37.73)	(48.74)	(23.36)	(86.47)	(31.30)	(171.78)
5	**Profit (Loss) for the period from continuing operations (5-6)**	**1,008.85**	**505.87**	**878.66**	**1,514.72**	**1,455.77**	**3,244.22**
	Profit/(loss) from discontinued operations			-			
	Tax expense of discontinued operations			-			
6	**Profit/(loss) for the period**	**1,008.85**	**505.87**	**878.66**	**1,514.72**	**1,455.77**	**3,244.22**
7	**Other Comprehensive Income**						
	i. Remeasurements of the defined benefit plans	48.20	**(10.65)**	**8.80**	**37.55**	**(1.80)**	**(8.87)**
	ii. Income tax relating to items that will not be reclassified to profit or loss	(12.13)	**2.68**	**(2.22)**	**(9.45)**	**0.45**	**2.23**
8	**Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)**	**1,044.92**	**497.90**	**885.24**	**1,542.82**	**1,454.42**	**3,237.58**
9	**Profit Attibutable to :**						
	Owners of the company	1,004.96	457.87	783.61	1,462.83	1,301.47	2,898.02
	Non-Controlling Interest	3.89	48.00	95.05	51.89	154.30	346.20
	Profit for the year/period	**1,008.85**	**505.87**	**878.66**	**1,514.72**	**1,455.77**	**3,244.22**
	Other comprehensive income Attibutable to :						
	Owners of the company	35.26	(4.81)	7.53	30.46	0.51	(5.33)
	Non-Controlling Interest	0.80	(3.16)	(0.95)	(2.36)	(1.86)	(1.31)
	Other comprehensive income for the year/period	**36.07**	**(7.97)**	**6.58**	**28.10**	**(1.35)**	**(6.64)**
	Total comprehensive income Attibutable to :						
	Owners of the company	1,040.22	453.06	791.14	1,493.29	1,301.98	2,892.69
	Non-Controlling Interest	4.70	44.84	94.10	49.53	152.44	344.89
	Total comprehensive income for the year/period	**1,044.92**	**497.90**	**885.24**	**1,542.82**	**1,454.42**	**3,237.58**
10	Paid up Equity Share Capital (Face Value of Rs.10/- Per Share)	2,539.39	2,535.69	2,495.27	2,539.39	2,495.27	2,506.07
11	**Other Equity**						14,463.15
12	**Earning Per Share**						
	(a) Basic	3.97	1.82	3.14	5.79	5.22	11.59
	(b) Diluted	3.97	1.82	3.14	5.79	5.22	11.59
13	**Debt Equity Ratio (In Times)**	0.24	0.18	0.25	0.24	0.25	0.15
14	**Current Ratio (In Times)**	1.55	1.72	1.44	1.55	1.44	1.68



RNFI Services Limited
CIN: L66190DL2015PLC286390
Unaudited Consolidated Balance Sheet

(INR Lakhs)

Particulars	As at 30 September 2026	As at 31 March 2026
ASSETS		
Non-current assets		
Property, plant and equipment	3,248.55	3,496.11
Goodwill	506.25	1.95
Other Intangible assets	2,484.20	1,921.13
Right-of-use assets	466.22	224.84
Intangible assets under development	373.88	373.04
Financial Assets		
Investments	212.41	209.89
Loans	106.05	100.98
Other financial assets	1,215.21	1,100.12
Deferred tax Asset(net)	343.99	256.73
Other non-current assets	431.19	114.29
Total Non-Current Assets	**9,387.95**	**7,799.08**
Current Assets		
Inventories	799.87	710.65
Financial Assets		
Trade receivables	6,504.27	5,193.09
Cash and cash equivalents	11,037.19	8,880.60
Bank balance other than included in Cash and cash equivalents above	717.79	1,027.60
Loans	1,750.49	1,691.34
Other financial assets	360.71	261.90
Current Tax Assets	2,047.56	1,817.49
Other current assets	12,326.38	8,670.67
Total Current Assets	**35,544.26**	**28,253.34**
Assets held for sale	-	-
Total assets	**44,932.21**	**36,052.42**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,539.39	2,506.07
Other Equity	16,595.98	14,463.15
Equity Attributable to owners of the parent	**19,135.37**	**16,969.22**
Non-Controlloing Interest	383.25	587.79
Total Equity	**19,518.62**	**17,557.01**
Non-current liabilities		
Financial Liabilities		
Borrowings	1,876.07	1,397.34
Lease Liablities	314.12	83.60
Provisions	264.95	244.30
Total non-current liabilities	**2,455.14**	**1,725.24**
Current liabilities		
Financial Liabilities		
Borrowings	2,762.94	1,303.87
Lease Liablities	162.81	147.86
Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	376.84	120.39
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	188.70	776.66
Other financial liabilities	12.31	0.50
Provisions	1,997.03	1,839.50
Other current liabilities	17,457.82	12,581.39
Total current liabilities	**22,958.45**	**16,770.17**
Total Liabilities	**25,413.59**	**18,495.41**
Total equity and liabilities	**44,932.21**	**36,052.42**

RNFI SERVICES LIMITED DELHI

RNFI Services Limited
CIN: L66190DL2015PLC286390
Unaudited Consolidated Statement of Cash Flows

(INR Lakhs)

	Particulars	For the period ended 30 Sep 2026	For the year ended 31 March 2026	For the Period ended Sept 30 2025
A	**Cash flows from operating activities**			
	Profit before tax	2,058.79	4,372.34	1,962.18
	Adjustments for:			
	Minority Share in Post Acquisition Profit	(36.58)	(297.39)	(95.81)
	Depreciation and amortisation	689.20	1,481.41	614.93
	Provision for Gratuity	54.14	110.47	44.95
	Finance costs	112.37	195.52	102.97
	Interest income	(162.14)	(299.02)	(139.30)
	Provision for Bad & Doubtful Debts-Assure	-	21.19	-
	Provision for Bad & Doubtful Debts-Reversed	-	(1.20)	(0.39)
	Provision for CSR	30.44	-	12.93
	Notional Fair Valuation Income/Expenses	145.57	243.87	162.93
	Profit on sale of property, plant and equipment	-	(0.87)	(0.87)
	Loss on sale of property, plant and equipment	0.77	0.48	-
	Operating profit/(loss) before working capital changes	**2,892.56**	**5,826.80**	**2,664.52**
	Movement in working capital			
	(Increase)/Decrease in inventories	(89.21)	132.30	(101.29)
	(Increase)/Decrease in trade receivables (Billed)	(1,097.33)	(743.60)	(731.61)
	(Increase)/Decrease in trade receivables (Unbilled)	(213.89)	(1,290.89)	(473.80)
	Increase/(Decrease) in trade payables	(331.52)	712.96	232.18
	(Increase)/ Decrease in other Current financial liability	11.81	(4.80)	(5.00)
	(Increase)/ Decrease in other Non Current financial liability	-	(22.00)	(7.80)
	(Increase)/ Decrease in other current assets	(3,655.71)	(4,207.23)	(3,452.03)
	(Increase)/ Decrease in other financial assets	(98.88)	56.76	62.84
	(Increase) / Decrease in Other Non-Current Assets	(316.90)	46.88	(152.03)
	Increase / (Decrease)in Other non current financial assets	(113.49)	(14.23)	(862.11)
	Increase / (Decrease)in other current liabilities	4,876.43	(1,113.89)	(142.50)
	Cash generated from / (used in) operating activities	**(1,028.69)**	**(6,447.74)**	**(5,633.15)**
	Income tax paid (net)	(744.78)	(1,043.52)	(457.88)
	Net cash generated from / (used in) operating activities (A)	**1,119.09**	**(1,664.46)**	**(3,426.51)**
B	**Cash flows from investing activities**			
	Purchase of Property, plant and equipment and intangible asset, capital work in progress, capital advances (net), Investment Property	(989.61)	(1,809.25)	(980.77)
	Proceeds from sale of property, plant and equipment	1.42	61.86	62.34
	Acquisition of Subsidiary (Net of Cash and Cash Equivalents	(522.42)	-	-
	Loan Given (Net)	(64.21)	(1,784.84)	(1,621.42)
	Changes in Investment in FD (net)	303.58	(442.42)	638.27
	Changes in Non Current Investments (Net)	(2.52)	(209.89)	(208.67)
	Interest received	162.14	299.02	139.30
	Net cash generated from / (used in) investing activities (B)	**(1,111.62)**	**(3,885.52)**	**(1,970.95)**
C	Cash flows from financing activities			
	Payment for principal component of lease liabilities	(151.26)	(270.79)	(179.05)
	Payment for interest component of lease liabilities	14.49	22.99	8.04
	Proceeds from issue of equity share capital	(2.05)	1,245.82	954.32
	Proceeds from issue of share warrants	674.92	1,569.99	-
	Non Controlling Interest	(212.41)	358.36	166.45
	Proceeding/ repayment of long term borrowings	478.73	70.23	(37.98)
	Proceeding/ repayment of short term borrowings	1,459.07	1,054.83	1,908.85
	Finance costs paid	(112.37)	(195.52)	(102.97)
	Net cash generated from / (used in) financing activities (C)	**2,149.12**	**3,855.91**	**2,717.66**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**2,156.59**	**(1,694.07)**	**(2,679.80)**
	Cash and cash equivalents at the beginning of the year	8,880.60	10,574.67	10,574.67
	Cash and cash equivalents at the end of the year	**11,037.19**	**8,880.60**	**7,894.87**
	Cash and cash equivalents comprises			
	Cash on hand	73.33	45.12	431.68
	Fixed deposits with maturity more than 3 months and less than 12 months			
	Balance with banks			
	- on current accounts	10,251.71	7,707.82	5,607.03
	- In escrow/pool accounts	617.80	811.95	765.40
	- In Deposits account with a remaining maturity less than 3 months	94.35	315.71	1,090.76
	Cash and cash equivalents at the end of the year	**11,037.19**	**8,880.60**	**7,894.87**

RNFI SERVICES LIMITED DELHI

RNFI Services Limited

CIN: L66190DL2015PLC286390

Unaudited Consolidated Segment Wise Revenue,Results, Assetes & Liabilities for the Quarter and Half Year Ended 30th Sept,2026

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept 30th, 2026 (Unaudited)	June 30th, 2026 (Unaudited)	Sept 30th, 2025 (Unaudited)	Sept 30th, 2026 (Unaudited)	Sept 30th, 2025 (Unaudited)	March 31,2026 (Audited)
-Segment Revenue						
Non Business Correspondent	8,252.21	7,668.88	6,955.43	15,921.08	12,750.53	28,503.88
Business Correspondent	2,665.14	2,339.18	4,021.50	5,004.32	7,860.80	14,319.78
Forex	14,169.67	15,509.77	10,173.65	29,679.43	25,070.61	48,988.22
Direct Broking (Life & General Insurance)	2,707.85	1,473.29	1,032.05	4,181.15	1,459.92	5,047.68
Others	491.78	87.33	236.86	579.11	339.92	535.26
Total revenue from operations	**28,286.64**	**27,078.45**	**22,419.49**	**55,365.09**	**47,481.78**	**97,394.82**
-Segment Profit before tax (Results)						
Non Business Correspondent	508.99	352.99	620.97	861.98	1,049.84	2,495.77
Business Correspondent	99.69	103.84	241.13	203.53	356.73	764.47
Forex	(37.06)	(17.57)	-29.00	(54.63)	(1.86)	-84.62
Direct Broking (Life & General Insurance)	305.63	163.17	104.35	468.80	217.55	661.46
Others	491.78	87.33	236.86	579.11	339.92	535.26
Total profit before tax (Results)	**1,369.03**	**689.76**	**1,174.31**	**2,058.79**	**1,962.18**	**4,372.34**
Segment Assets						
Non Business Correspondent	9,131.68	8,284.34	5,960.60	9,131.68	5,960.60	7,464.75
Business Correspondent	3,912.22	4,016.61	4,168.56	3,912.22	4,168.56	4,147.90
Forex	2,322.25	2,087.43	2,022.51	2,322.25	2,022.51	2,089.47
Direct Broking (Life & General Insurance)	3,031.84	2,448.96	2,002.92	3,031.84	2,002.92	2,263.19
Unallocable Assets	26,534.22	21,314.30	18,774.70	26,534.22	18,774.70	20,087.11
Total Segment Assets	**44,932.21**	**38,151.64**	**32,929.29**	**44,932.21**	**32,929.29**	**36,052.42**
Segment Liabilities						
Non Business Correspondent	6,655.48	3,367.53	2,600.07	6,655.48	2,600.07	1,929.42
Business Correspondent	470.98	266.86	156.47	470.98	156.47	349.33
Forex	700.29	680.92	620.94	700.29	620.94	664.21
Direct Broking (Life & General Insurance)	936.40	1,204.89	1,220.55	936.40	1,220.55	1,150.16
Unallocable Liabilities	16,650.44	13,977.80	14,418.91	16,650.44	14,418.91	14,402.29
Total Segment Liabilities	**25,413.59**	**19,498.00**	**19,016.94**	**25,413.59**	**19,016.94**	**18,495.41**

RNFI SERVICES LIMITED DELHI

Notes:

1. The accompanying Ind AS financial results have been reviewed by the Audit Committee in meeting held on Friday, 6th Nov 2026 and approved by the Board of Directors in their meeting held on Friday, 6th Nov, 2026.
2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other Accounting principles generally accepted in India.
3. As required under Regulation 33 of the SEBI(LODR) Regulation, 2015, the Statutory Auditors of the Company have issued Limited Review Report on the aforesaid Unaudited Financial Results for the Quarter ended 30th June 2026, which was also taken on record by the Audit Committee and Board at their meeting held on Friday, 6th Nov 2026. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
4. Consolidated Financial Result, Balance Sheet, Cash Flow Statement & Segment Result as on 30th September 2026 is enclosed herewith.
5. Consolidated Segment information - The segments for on consolidated level are as follows:
   1. Non-Business Correspondent
   2. Business Correspondent
   3. Forex
   4. Direct Broking (Life & General Insurance)
6. The Financial Result of the following entities have been consolidated with the financial result of the Holding company:

S. No.	Name of the entities	Relation
1	RNFI Money Private Limited	Subsidiary
2	Paysprint Private Limited	Subsidiary
3	Reliassure Insurance Brokers Private Limited	Subsidiary
4	Relicollect LLP	Subsidiary
5	Reliconnect LLP	Subsidiary
6	RNFI Fintech Private Limited	Subsidiary
7	Ciphersquare Digital Private Limited	Subsidiary
8	RNFI Asset Distribution Private Limited	Subsidiary
9	Ambition Services Private Limited	Subsidiary
10	Sprintteck Innovations Private Limited	Step Down Subsidiary

7. The Company has received approval from the National Stock Exchange (NSE) on September 17, 2026, w.r.t. Listing of further issue of 37000 Equity shares of Rs. 10/- each allotted pursuant to conversion of warrants allotted on preferential basis made by the company.
8. During the quarter ended September 30, 2026, the Company completed its first tranche of acquisition upto 51% equity stake in Ambition Services Private Limited, partly through a fresh issue of equity shares and partly through the acquisition of existing shares from the shareholders. Consequently, Ambition Services Private Limited became a subsidiary of RNFI Services Limited.

RNFI SERVICES LIMITED DELHI

9. The Company has received In-Principal approval from the National Stock Exchange (NSE) on August 27, 2026, for "RNFI Employee Stock Option Plan, 2026" ("ESOP 2026").
10. Figures pertaining to prior period have been regrouped and reclassified wherever necessary to conform to the classification adopted in the current period.
11. The Statement includes the results for the quarter ended September 30, 2026 and September 30, 2025 being the balancing figure between Unaudited figures in respect of the first quarter and the half year ended of the respective financial year which were subject to limited review.
12. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said period.
13. The above Ind AS financial results of the Company are available on the Company's website (www.rnfiservices.com) and also on the website of NSE (www.nseindia.com).

Place: New Delhi
Date: 6th November 2026

For and on behalf of the Board of Directors
RNFI Services Limited

RNFI SERVICES LIMITED DELHI

Ranveer Khyaliya
(Chairman & Managing Director)
(DIN: 07290203)

Kushal S Poonia & Co.
Chartered Accountants

CA Kushal S Poonia
+91 96104 46555
kushal.poonia2008@gmail.com

Independent Auditor's Review Report on Quarterly & Half yearly ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
Board of Directors of RNFI Services Limited,

1. We have reviewed the accompanying consolidated statement of unaudited financial results of **RNFI Services Limited** ("the Company") for the Quarterly & half yearly ended 30th September 2026, ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations")

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants
of India and other recognized accounting practices and policies has not disclosed the information
required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 14th October, 2021 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kushal S Poonia & Co.
Chartered Accountants

CA Kushal S Poonia
+91 96104 46555
kushal.poonia2008@gmail.com

For, Kushal S Poonia & Co.,
Chartered Accountants
Firm's Registration No. 156576W

Kushal Poonia

KUSHAL S. POONIA & CO. ★ M. No.605377 FRN. 156576 ★ CHARTERED ACCOUNTANTS

Kushal Singh Poonia
Proprietor
Membership No. 605377
Date: November 06, 2026
Place: Mumbai
UDIN: 26605377MGCMZV9893

Kushal S Poonia & Co.
Chartered Accountants

CA Kushal S Poonia
+91 96104 46555
kushal.poonia2008@gmail.com

Annexure - B

CERTIFICATE OF UTILIZATION OF ISSUE PROCEEDS

Name of listed entity	RNFI Services Limited
Mode of Fund Raising	IPO – Public Issue
Date of Raising Funds	July 25, 2024
Amount Raised	6049.04 Lakhs (Net of issue expense)
Report filed for Year ended	Sep 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

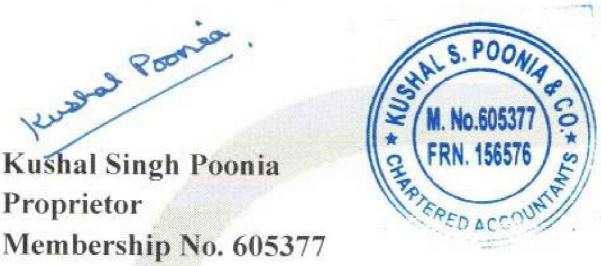
Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	Funding the Working Capital requirements of our Company	2,500 Lakhs	2,500 Lakhs	Nil	Refer Note
2	Funding Capital expenditure requirements for the Purchase of Micro ATMs/laptops/Server	1,081.34 Lakhs	817.84 Lakhs	237.50 Lakhs	Refer Note
3	Strengthening our technology infrastructure to develop new capabilities	530 Lakhs	530 Lakhs	Nil	Refer Note
4	Achieving inorganic growth through unidentified acquisitions and other strategic initiatives and General corporate purposes	1,937.70 Lakhs	1049.56 Lakhs	888.14 Lakhs	Refer Note

CA Kushal S Poonia
+91 96104 46555
kushal.poonia2008@gmail.com

Note:

The unutilised proceeds of the Initial Public Offer ("IPO") have been temporarily invested/parked in bank account and deposits account.

For, Kushal S Poonia & Co.,
Chartered Accountants
Firm's Registration No. 156576W



Kushal Singh Poonia
Proprietor
Membership No. 605377
Date: November 06, 2026
Place: Mumbai
UDIN: 26605377VCSCVV7330

Kushal S Poonia & Co.
Chartered Accountants

CA Kushal S Poonia
+91 96104 46555
kushal.poonia2008@gmail.com

CERTIFICATE OF UTILIZATION OF ISSUE PROCEEDS

Name of listed entity	RNFI Services Limited
Mode of Fund Raising	Preferential Issue of Convertible Warrants & Equity Shares
Date of Raising Funds	October 22, 2025, May 30, 2026, August 08, 2026
Amount Raised	2536.41 Lakhs
Report filed for Year ended	Sep 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	Strategic business Opportunities, facilitation the growth and expansion of the Company and its Subsidiaries	2,057.44 Lakhs	808.53 Lakhs	1248.91 Lakhs	Refer Note
2	Acquisition and General Corporate Purposes	478.97 Lakhs	Nil	478.97 Lakhs	Refer Note

Kushal S Poonia & Co.
Office No. 916, 9th Floor, Maker Chamber CHS-5,
Nariman Point, Mumbai – 400021.

Kushal S Poonia & Co.
Chartered Accountants

CA Kushal S Poonia
+91 96104 46555
kushal.poonia2008@gmail.com

Note:

The unutilised proceeds of the Preferential Issue of Convertible Warrants & Equity Shares aggregating to ₹ 1,727.88 lakhs, have been temporarily invested/parked in bank account and deposits account.

For, Kushal S Poonia & Co.,
Chartered Accountants
Firm's Registration No. 156576W

Kushal Poonia

KUSHAL S. POONIA & CO. * CHARTERED ACCOUNTANTS * M. No.605377 FRN. 156576

Kushal Singh Poonia
Proprietor
Membership No. 605377
Date: November 06, 2026
Place: Mumbai
UDIN: 26605377ZAHEIE7142