November 14, 2026

To

The Manager – Corporate Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Symbol: RKEC

Outcome of the Board Meeting held on November 14, 2026

Dear Sir/ Madam,

This is to inform you that Meeting of Board of Directors was held today, i.e., Friday, November 14, 2025 from 4:30 P.M. to 5:30 P.M., at the Registered Office of the Company situated at D.No. 10-12/1, Rednam Alcazar, 3rd Floor, Opp SBI Main Branch, Rednam Gardens, Visakhapatnam – 530002 by hybrid mode. The Board of Directors of the Company has considered, approved and adopted the following:

a) Un-Audited Financial Results of the Company for the quarter ended on September 30, 2026 along with Limited Review Report thereon by the Statutory Auditors;
b) Resignation of Internal Auditors i.e., M/s Tej, Raj & Pal;
c) Appointment of Internal Auditor i.e., M/s Ashutosh & Associates.
d) Preferential Allotment of Shares
e) Reasons for delay of Scrutinizer's Report for 21st AGM

Kindly take note of the same.

Sincerely Yours

For RKEC Projects Limited

RKEC PROJECTS LIMITED VISAKHAPATNAM 530 002.

Vijay Kumar Jonnada
Company Secretary & Compliance Officer
Memb. No. A41810

SARC & ASSOCIATES
Chartered Accountants

49-28-13, Madhuranagar,
Visakhapatnam,
Andhra Pradesh - 530 016. India
M : + 91 98855 76567
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Email : chandra@sarcmail.in
vizagbranch@sarcmail.in

Limited Review Report on unaudited quarterly Standalone Financial Results and Standalone year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
RKEC Projects Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30th September 2026 and year-to-date results for the period from 1st July 2026 to 30th September 2026 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 – Interim Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review on the basis of information produced before us.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We had performed a Limited Review Audit and, accordingly we do not express an audit opinion.

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 14th November 2026
UDIN : 26206704BGNETM4224

For SARC & Associates
Chartered Accountants



(A. Chandra Sekhar)
Founder Partner
M.No. 206704

RKEC Projects Limited

Registered office #10-12-1 ,3rd floor Rednam Alcazar , Rednam Gardens opp.SBI main branch, Visakhapatnam-530002

Un Audited Standalone Financial Results for the Qtr ended 30th Sep 2026

Statement of Profit and Loss

Rupees in lacs

		For The Quarter ended			For the Half year Ended		For the Year Ended
Sl. No.	Particulars	30th Sep 2026 Un Audited	30th June 2026 Un Audited	30th Sep 2025 Un Audited	30th Sep 2026 Un Audited	30th Sep 2025 Un Audited	31-03-2026 Audited
1	Revenue from Contracts	5,151.64	1,732.00	3,103.41	6,883.64	10,710.78	18,017.32
2	Other Income	522.34	144.01	150.97	666.35	199.35	595.31
3	Total (1+2)	5,673.98	1,876.01	3,254.38	7,549.99	10,910.14	18,612.63
4	Expenses						
	a) Operating expenses	8,988.12	3,208.83	2,750.49	12,196.95	7,586.62	16,775.54
	b) Impairment of Financial Instruments						
	c) Employee Benefit expenses	152.40	163.94	-388.12	316.34	532.95	925.16
	d) Finance Costs	742.90	441.95	345.46	1,184.85	839.86	2,509.02
	e) Depreciation and amortisation expenses	259.41	192.53	234.67	451.94	462.30	906.01
	f) Other expenses	451.94	245.14	85.72	697.08	806.51	2,237.90
	Total exepeses (4)	10,594.78	4,252.39	3,028.22	14,847.17	10,228.25	23,353.63
5	Profit before exceptional items (3-4)	-4,920.79	-2,376.38	226.16	-7,297.17	681.89	-4,741.00
6	Exceptional Items						
7	Profit before Tax (5-6)	-4,920.79	-2,376.38	226.16	-7,297.17	681.89	-4,741.00
8	Tax expenses						
	(a) Current Tax	-	-	53.69		168.83	-
	(a) Deffered Tax	-958.00	-646.57	1.19	-1,604.57	6.58	-1,270.04
	Total Tax Expenses	-958.00	-646.57	54.87	-1,604.57	175.40	-1,270.04
9	Profit (7-8)	-3,962.79	-1,729.81	171.29	-5,692.60	506.48	-3,470.97
10	Other Comprehensive Income , net of income Tax						
(a) (i)	Items that will not be reclassified to profit or loss						
(ii)	Income tax relating to Items that will not be clasified to profit or loss						
(b) (i)	Items that will be reclassified to profit or loss						
(ii)	Income tax relating to Items that will be clasified to profit or loss						
	Total other comprehensive Income, net of income tax						
11	Total Comprehensive Income / (loss) for the period (9+10)	-3,962.79	-1,729.81	171.29	-5,692.60	506.48	-3,470.97
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2582.06	2582.06	2582.06	2582.06	2582.06	2,582.06
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil	Nil	Nil
14	Earning per share						
	(1) Basic (In Rs.)	-15.44	-6.74	0.58	-22.18	1.97	-13.53
	(2) Diluted (In Rs.)	-15.44	-6.74	0.58	-22.18	1.97	-13.53

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN: 26206704BGNETM4224
Dt:14-11-2026
Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Limited

R. Jayachandrao
Managing Director /CFO
DIN: 09263976

Vijay Kumar Jonnada
Company Secretary & Compliance officer

RKEC
Projects Limited

Notes:

1 The un Audited Standard alone Financial statements for the Qtr ended 30 th Sep 2026 have been reviewed and recommended by the Audit committee at its meeting held on 14th Nov , 2026. The Statutory Auditor has given their report on the un Audited Financial for the Qtr ended 30th Sep 2026 which reviewed by the audit committee and the board on 14th Nov 2026.

2 The statutory auditors have carried out an Audit of the standalone financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

3 The Company elected to exercise the option permitted under section 115BAAof the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision lor Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., In view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

5 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.

6 The Company has received income tax assessment orders for Assessment Years 2019-20, 2021-22, and 2023-24. Against these orders, the Company has preferred appeals before the appropriate appellate authorities. Based on the prevailing legal position, the Company's judgment, and expert opinions, the Company believes that it has strong grounds in its favor and expects a favorable outcome at the appellate level.Accordingly, there is no material impact on the financial position, operations, or other activities of the Company. However, as a matter of prudence and in accordance with expert advice, a contingent liability of ₹20 crore has been provided in the financial statements.

7 During the Current Financial year ,Various banks and financial institutions have initiated legal proceedings against the Company before the Debt Recovery Tribunal (DRT) and other judicial and regulatory forums in relation to certain outstanding dues. The matters are presently pending adjudication before the respective authorities. The Company is taking appropriate legal and other necessary steps in respect of these proceedings and is pursuing its interests before the relevant forums.

8 The Company has incurred a loss of ₹72.97 crore during the current year and has recognised Deferred Tax Asset (DTA) on the eligible tax losses in accordance with Ind AS 12. The DTA has been recognised based on management's assessment and expectation of sufficient future taxable profits against which the tax losses are expected to be utilised.

9 Subsequent to the balance sheet date, the contract awarded to the Company by the Maharashtra Maritime Board (MMB) for the Radio Jetty Project, having an original contract value of ₹186.68 crore, was terminated by MMB on 22 April 2026 on the grounds of alleged non-performance. As at the date of termination, the balance contract value was approximately ₹183.19 crore.Pursuant to the termination, MMB invoked and encashed Bank Guarantees amounting to ₹29.87 crore, comprising ₹9.34 crore towards Performance Guarantee and ₹20.53 crore towards Mobilisation Advance.The Company has filed a Statement of Claims amounting to ₹36.18 crore in respect of the matter and, based on management's assessment, is confident of realising the aforesaid claims.Accordingly, the amount of ₹29.87 crore pertaining to the bank guarantees invoked and encashed by MMB has been recognised as recoverable from MMB and classified under "Loans and Advances" in the Balance Sheet, pending the outcome of the claims proceedings.

10 Outstanding statutory liabilities relating to TDS & Gst liability which remained unpaid

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704

UDIN: 26206704BGNETM4224
Dt:14-11-2026
Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Limited

R. Jayachandran
Managing Director /CFO
DIN: 09263976

Vijay Kumar Jonnada
Company Secretary & Compliance officer

RKEC PROJECTS LIMITED

UN AUDITED STANDLONE STATEMENT OF PROFIT AND LOSS FOR THE QTR ENDED 30-09-2026

	Particulars	Note. No.	Figures as at 30.09.2026	Figures as at 31.03.2026
I	Revenue From Contracts	21	6,883.64	18,017.32
II	Other Income	22	666.35	595.31
III	**Total Income (I+II)**		**7,549.99**	**18,612.63**
IV	**Expenses**			
	Cost of Materials Consumed	23	5,736.02	9,896.29
	Operational Expenses	24	5,978.04	11,025.32
	Purchases of Stock-in-Trade		-	-
	Changes in Inventories of Work-in-Progress	25	482.89	-4,146.08
	Employee Benefits Expenses	26	316.34	925.16
	Finance Costs	27	1,184.85	2,509.02
	Depreciation and Amortisation Expense	2	451.94	906.01
	Other Expenses	28	697.08	2,237.90
	Total Expenses (IV)		**14,847.17**	**23,353.63**
V	**Profit/(Loss) before exceptional items and tax (I-IV)**		**-7,297.17**	**-4,741.00**
VI	**Exceptional Items**			
VII	**Profit/(Loss) before tax (V-VI)**		**-7,297.17**	**-4,741.00**
VIII	**Tax expense**			
	(1) Current Tax		-	-
	(2) Tax Expense for earlier years			
	(3) Deferred Tax		-1,604.57	-1,270.04
	Total Tax Expense		-1,604.57	-1,270.04
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)		-5,692.60	-3,470.97
X	Profit/(Loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)		-	-
XIII	**Profit/(Loss) for the period (IX+XII)**		**-5,692.60**	**-3,470.97**
XVI	**Earnings per share (for continuing operations)**	29		
	(i) Basic		-22.18	-13.53
	(ii) Diluted		-22.18	-13.53

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

SARC & Associates Chartered Accountants Firm No. 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN: 26206704BGNETM4224

Dt:14-11-2026
Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Limited

RKEC PROJECTS LIMITED VISAKHAPATNAM

R. Jayachandran
Managing Director /CFO
DIN: 09263976

Vijay Kumar Jonnada
Company Secretary & Compliance officer

RKEC PROJECTS LIMITED

UN AUDITED STANDALONE BALANCE SHEET AS AT 30-09-2026

Amount in Lacs

Particulars	Note. No.	Figures as at 30-09-2026	Figures as at 31-03-2026
ASSETS			
Non- Current Assets			
a) Property, Plant and Equipment	2	8,938.99	9,378.90
b) Capital Work-in-Progress		566.07	566.07
c) Investment Property		-	-
d) Goodwill			
e) Other Intangible Assets	3	4.22	5.28
f) Intangible Assets under Development			
e) Biological Assets other than Bearer Plants			
h) Financial Assets			
i) Investments	4		
ii) Trade Receivables			
iii)Loans			
iv) Others (to be specified)			
i) Deferred tax Assets	5	2,701.60	1,097.03
j) Other Non- Current Assets			
		12,210.89	**11,047.28**
Current Assets			
a) Inventories	6	19,015.81	22,427.45
b) Financial Assets			
i) Investments			
ii) Trade Receivables	7	8,157.13	12,910.07
iii) Cash and cash equivalents	8	101.43	606.36
iv) Bank balances other than (iii) above	9	3,103.07	4,587.20
v) Loans	10	223.87	441.18
vi) Others (to be specified)			
c) Current tax Assets (Net)			
d) Other Current Assets	11	6,709.02	2,995.89
		37,310.32	**43,968.15**
Total Assets		**49,521.21**	**55,015.43**

10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp SBI Main Branch, Visakhapatnam 530 002.
Ph. 0891-2574517 | **Tel Fax.** 0891-2574703 | **Email.** info@rkecprojects.com | **CIN:** L43900AP2005PLC045795
Website. www.rkecprojects.com

EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	12	2,582.06	2,582.06
b) Other Equity	13	8,600.99	14,293.59
		11,183.05	**16,875.65**
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	14	1,274.68	2,765.31
ii) Trade Payables		-	-
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)		-	-
b)Provisions	15	275.22	275.22
c) Deferred tax Liabilities (Net)		-	-
d) Other Non- Current Liabilities		-	-
		1,549.89	3,040.53
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	16	25,002.42	20,941.77
ii) Trade Payables	17	4,049.96	7,431.36
iii) Other Financial Liabilities (other than those specified in item (C)	18	2,823.59	1,947.06
b) Other Current Liabilities	19	4,314.49	4,174.90
c) Provisions	20	597.80	604.28
d) Current tax Liabilities (Net)			
		36,788.26	**35,099.37**
Total Equity and Liabilities		**49,521.21**	**55,015.55**

See accompanying notes to financial statements

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

SARC & Associates * Firm No. 006085N * Chartered Accountants *

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN: 26206704BGNETM4224

Dt:14-11-2026
Visakhapatnam

for and on behalf of board of direc
RKEC Projects Limited

RKEC PROJECTS LIMITED * VISAKHAPATNAM *

R. Jayachandran
Managing Director /CFO
DIN: 09263976

Jonnada

Vijay Kumar Jonnada
Company Secretary &
Compliance officer

RKEC PROJECTS LIMITED

UN AUDITED STANDALONE CASH FLOW STATEMENT FOR THE QTR ENDED 30.09.2026

Amount in Lacs

Particulars	Figures as at 30-09-2026	Figures as at 31-03-2026
Cash flow from Operating Activities		
Profit before Tax	-7,297.17	-4,740.84
Adjustments for	-	-
Depreciation	451.94	906.01
Loss/(Profit) from Joint Venture	-	-
Loss/(Profit) on Sale of Fixed Assets	-	36.28
Interest Expense	1,184.85	2,509.02
Interest Income	-111.94	-297.98
Operating Profit before Working Capital changes	-5,772.32	-1,587.51
Adjustments for	-	-
Increase/(Decrease) in Trade Payables	-3,381.40	-4,570.05
Increase/(Decrease) in Long Term Provisions	-	95.77
Increase/(Decrease) in Short Term Provisions	-6.48	-118.26
Increase/(Decrease) in Other Fiancial Liabilities	876.53	295.08
Increase/(Decrease) in Other Current Liabilities	139.59	381.28
(Increase)/Decrease in Trade Receivables	4,753.07	3,950.23
(Increase)/Decrease in Inventories	3,411.64	-2,769.41
(Increase)/Decrease in Short Term Loans and Advances	217.31	-21.92
(Increase)/Decrease in Other Current Assets	-3,713.13	1,324.04
(Increase)/Decrease in Deferred Tax Assets	-1,604.57	-1,270.04
Cash (used) in/generated from Operations	-5,079.76	-4,290.78
Income Taxes paid	1,604.57	1,270.04
Net Cash from Operating Activities	-3,475.19	-3,020.75
Cash Flow from Investing Activities	-	-
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-10.98	-202.85
CWIP	-	122.80
Investment in Joint Venture	-	-
Profi/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	-	140.00
Bank Balances not considered as Cash and Cash Equivalents	1,484.13	-929.56
Interest Received	111.94	297.98
Net Cash from Investing Activities	1,585.09	-571.63
Cash Flow from Financing Activities	-	-
Proceeds from (Repayment of) Long Term Borrowings	-1,490.63	94.86
Proceeds from (Repayment of) ShortTerm Borrowings	4,060.65	4,065.85
Proceeds from Issue of Equity Share Capital	-	183.00
Proceeds from Security Premium on Issue of Equity Share Capital	-	1,317.60
Dividend(Interim) paid during the year (including Dividend Distribution Tax)	-	-
Interest Paid	-1,184.85	-2,509.02
Net Cash from Financing Activities	1,385.17	3,152.29
Net Increase/(Decrease) in Cash and Cash Equivalents	-504.93	440.09
Cash and Cash Equivalents at the beginning of the year	606.36	1,046.45
Cash and Cash Equivalents at the end of the year	101.43	606.36

10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp SBI Main Branch, Visakhapatnam 530 002.
Ph. 0891-2574517 | **Tel Fax.** 0891-2574703 | **Email.** info@rkecprojects.com | **CIN:** L43900AP2005PLC045795
Website. www.rkecprojects.com

SARC & ASSOCIATES
Chartered Accountants

49-28-13, Madhuranagar,
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Andhra Pradesh - 530 016. India
M : + 91 98855 76567
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Email : chandra@sarcmail.in
vizagbranch@sarcmail.in

Limited Review Report on unaudited quarterly Consolidated Financial Results and Consolidated year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
RKEC Projects Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30th September 2026 (the "Statement") and year-to-date results for the period from 1st July 2026 to 30th September 2026 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations)

2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 – Interim Financial Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations Our responsibility express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordingly Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we don't express an audit opinion

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 14th November 2026
UDIN: 26206704HFXNXU6722

For SARC & Associates
Chartered Accountants



(A.Chandra Sekhar)
Founder
M.No. 206704

RKEC Projects Limited

RKEC Projects Limited

Registered office 10-12-1 ,3rd floor Rednam Alcazar , Redbam Gardens oppsbi main branch, Visakhapatnam-530002

un Audited Consolidated Financial Results for the Qtr ended 30th Sep 2026 statement of Profit and Loss

Rupees in lacs

		For the Qtr ended			For The Half year ended		For the Year Ended
Sl. No.	Particulars	30-09-2026 un Audited	30-06-2026 un Audited	30-09-2025 un Audited	30-09-2026 un Audited	30-09-2025 un Audited	31-03-2026 Audited
1	Revenue from Operations	5,151.64	1,732.00	3,103.41	6,883.64	10,710.78	18,017.32
2	Other Income	522.34	144.01	150.97	666.35	201.32	597.28
3	Total (1+2)	5,673.98	1,876.01	3,254.38	7,549.99	10,912.10	18,614.60
4	Expenses						
	a) Operating expenses	8,988.12	3,208.83	2,825.48	12,196.95	7,586.61	16,775.54
	b) Impairment of Financial Instruments	-					
	c) Employee Benefit expenses	152.40	163.94	-388.12	316.34	532.95	925.15
	d) Finance Costs	742.90	441.95	345.45	1,184.85	839.86	2,509.01
	e) Depreciation and amortisation expenses	259.41	192.53	234.67	451.94	462.30	906.01
	f) Other expenses	451.94	245.14	10.72	697.08	806.51	2,237.90
	Total exepeses (4)	10,594.78	4,252.39	3,028.20	14,847.17	10,228.23	23,353.61
5	Profit before exceptional items (3-4)	-4,920.80	-2,376.38	226.18	-7,297.18	683.87	-4,739.01
6	Exceptional Items	-					
7	Profit before Tax (5-6)	-4,920.80	-2,376.38	226.18	-7,297.18	683.87	-4,739.01
8	Tax expenses	-					
	(a) Current Tax	-		54.18		169.32	-
		-					-
	(b) Deffered Tax	-958.00	-646.57	1.19	-1,604.57	6.58	-1,270.04
	Total Tax Expenses	-958.00	-646.57	55.37	-1,604.57	175.90	-1,270.04
9	Profit (7-8)	-3,962.80	-1,729.81	170.81	-5,692.61	507.97	-3,468.97
10	Other Comprehensive Income , net of income Tax	-					
(a) (i)	Items that will not be reclassified to profit or loss	-					
(ii)	Income tax relating to Items that will not be clasified to profit or loss	-					
(b) (i)	Items that will be reclassified to profit or loss	-					
(ii)	Income tax relating to Items that will be clasified to profit or loss	-					
	Total other comprehensive Income, net of income tax	-					
11	Total Comprehensive Income / (loss) for the period (9+10)	-3,962.80	-1,729.81	170.81	-5,692.61	507.97	-3,468.97
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2582.06	2582.06	2582.06	2582.06	2,582.06	2,582.06
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil	Nil	Nil
14	Earning per share	-					
	(1) Basic (In Rs.)	-15.44	-6.74	0.57	-22.18	1.97	-13.52
	(2) Diluted (In Rs.)	-15.44	-6.74	0.57	-22.18	1.97	-13.52

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

SARC & Associates * Firm No. 006085N * Chartered Accountants

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN: 26206704HTXIV6722

Dt:14-11-2026
Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Limited

RKEC PROJECTS LIMITED * VISAKHAPATNAM *

R. Jayachandran
Managing Director / CEO
DIN: 09263976

Vijay Kumar Jonnada
Company Secretary & Compliance officer

RKEC PROJECTS LIMITED

RKEC PROJECTS LTD UN AUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QTR ENDED 30-09-2026

Amount in Lacs

	Particulars	Note. No.	Figures as at 30.09.2026	Figures as at 31.03.2026
I	Revenue From Operations	20	6,883.64	18017.32
II	Other Income	21	666.35	597.28
III	**Total Income (I+II)**		**7,549.99**	**18,614.60**
IV	**Expenses**			
	Cost of Materials Consumed	22	5,736.02	9,896.29
	Operational Expenses	23	5,978.04	11,025.32
	Changes in Inventories of Work-in-Progress	24	482.89	-4,146.07
	Employee Benefits Expenses	25	316.34	925.15
	Finance Costs	26	1,184.85	2509.01
	Depreciation and Amortisation Expense	2	451.94	906.01
	Other Expenses	27	697.08	2,237.90
	Total Expenses (IV)		**14,847.17**	**23,353.61**
V	**Profit/(Loss) before exceptional items and tax (I-IV)**		**-7,297.18**	**-4,739.01**
VI	**Exceptional Items**			
VII	**Profit/(Loss) before tax (V-VI)**		**-7,297.18**	**-4,739.01**
VIII	**Tax expense**			
	(1) Current Tax			
	(2) Tax Expense for earlier years			
	(3) Deferred Tax		-1,604.57	-1270.04
	Total Tax Expense		-1,604.57	-1,270.04
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)		-5,692.61	-3,468.97
X	Profit/(Loss) from discontinued operations		0	
XI	Tax expense of discontinued operations		0	
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)		0	
XIII	**Profit/(Loss) for the period (IX+XII)**		-5,692.61	-3,468.97
XVI	**Earnings per share (for continuing operations)**	28		
	(i) Basic		-22.18	-13.52
	(ii) Diluted		-22.18	-13.52

See accompanying notes to financial statements

In Terms of our report of even date annexed

for SARC & Associates

Chartered Accountants

FRN : 006085N

Chandra Sekhar Akula

Partner

Membership No. 206704

UDIN: 26206704HFXNXV6722

SARC & Associates * Firm No. 006085N * Chartered Accountants

for and on behalf of board of directors of

RKEC Projects Limited

R. Jayachandran

Managing Director / CFO

DIN: 09263976

Vijay Kumar Jonnada

Company Secretary & Compliance officer

RKEC PROJECTS LIMITED * VISAKHAPATNAM

Dt:14-11-2026

Visakhapatnam

RKEC PROJECTS LIMITED		
UN AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE QTR ENDED 30-09-2026		
		Amount in Lacs
Particulars	Figures as at 30-09-2026	Figures as at 31-03-2026
Cash flow from Operating Activities		
Profit before Tax	-7,297.18	-4,739.01
Adjustments for		
Depreciation	451.94	906.01
Loss/(Profit) from Joint Venture		
Loss/(Profit) on Sale of Fixed Assets		
Interest Expense	1,184.85	2,509.01
Interest Income	-111.94	-297.98
Operating Profit before Working Capital changes	-5,772.33	-1,621.97
Adjustments for		
Increase/(Decrease) in Trade Payables	-3,452.21	-4,569.24
Increase/(Decrease) in Long Term Provisions	-	95.77
Increase/(Decrease) in Short Term Provisions	-6.48	-120.79
Increase/(Decrease) in Other Fiancial Liabilities	876.53	295.08
Increase/(Decrease) in Other Current Liabilities	131.28	-613.36
(Increase)/Decrease in Trade Receivables	4,752.94	3,950.35
(Increase)/Decrease in Inventories	3,411.64	-1,729.28
(Increase)/Decrease in Short Term Loans and Advances	217.31	-21.93
(Increase)/Decrease in Other Current Assets	-3,576.60	1,313.11
(Increase)/Decrease in Deferred Tax Assets	-1,604.57	-1,270.04
Cash (used) in/generated from Operations	-5,022.49	-4,292.29
Income Taxes paid	1604.57	1270.34
Net Cash from Operating Activities	-3,417.92	-3,021.95
Cash Flow from Investing Activities		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-10.98	-202.85
CWIP		122.8
Investment in Joint Venture		
Profi/(Loss) from Joint Venture		
Proceeds from Sale of Fixed Assets		140
Bank Balances not considered as Cash and Cash Equivalents	1,484.12	-929.56
Interest Received	111.94	297.98
Net Cash from Investing Activities	1,585.08	-571.63
Cash Flow from Financing Activities		
Proceeds from (Repayment of) Long Term Borrowings	-1,490.63	94.86
Proceeds from (Repayment of) ShortTerm Borrowings	4,060.65	4,065.85
Proceeds from Issue of Equity Share Capital		183
Proceeds from Security Premium on Issue of Equity Share Capital		1317.6
Dividend(Interim) paid during the year (including Dividend Distribution Tax)		
Interest Paid	-1,184.85	-2,509.01
Net Cash from Financing Activities	1385.17	3152.30
Net Increase/(Decrease) in Cash and Cash Equivalents	-447.67	-441.29
Cash and Cash Equivalents at the beginning of the year	607.09	1,048.38
Cash and Cash Equivalents at the end of the year	159.43	607.09

Firm No. 006085N

RKEC PROJECTS LIMITED

RKEC PROJECTS LTD UN AUDITED CONSOLIDATED BALANCE SHEET AS AT 30-09-2026

Amount in Lacs

Particulars	Note. No.	Figures as at 30-09-2026	Figures as at 31-03-2026
ASSETS			
Non- Current Assets			
a) Property, Plant and Equipment	2	8,938.99	9,378.90
b) Capital Work-in-Progress		566.07	566.07
c) Investment Property			-
d) Goodwill			
e) Other Intangible Assets	3	4.22	5.28
f) Intangible Assets under Development			
e) Biological Assets other than Bearer Plants			
h) Financial Assets			
i) Investments	4		
ii) Trade Receivables			
iii)Loans			
iv) Others (to be specified)			
i) Deferred tax Assets	4	2,701.60	1097.03
j) Other Non- Current Assets			
		12,210.88	11,047.28
Current Assets			
a) Inventories	5	19,015.81	22427.45
b) Financial Assets			
i) Investments			
ii) Trade Receivables	6	8,157.13	12910.07
iii) Cash and cash equivalents	7	159.43	607.09
iv) Bank balances other than (iii) a	8	3,103.07	4587.19
v) Loans	9	223.87	441.18
vi) Others (to be specified)			
c) Current tax Assets (Net)			
d) Other Current Assets	10	6,709.02	3,134.41
		37,368.33	44,107.39
Total Assets		49,579.21	55,154.67

EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	11	2,582.06	2582.06
b) Other Equity	12	8,600.99	14295.59
		11,183.05	16,877.65
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	13	1,274.68	2765.31
ii) Trade Payables			
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)			
b)Provisions	14	275.22	275.22
c) Deferred tax Liabilities (Net)			
d) Other Non- Current Liabilities			
		1,549.90	3,040.53
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	15	25,002.42	20,941.77
ii) Trade Payables	16	4,049.96	7,502.17
iii) Other Financial Liabilities (other than those specified in item (C)	17	2,823.59	1947.06
b) Other Current Liabilities	18	4,372.49	4241.21
c) Provisions	19	597.80	604.28
d) Current tax Liabilities (Net)			
		36,846.26	35,236.49
Total Equity and Liabilities		49,579.21	55,154.67
See accompanying notes to financial stater		-	

In Terms of our report of even date annexed

for SARC & Associates

Chartered Accountants

FRN : 006085N

Chandra Sekhar Akula

Partner

Membership No. 206704

UDIN: 26206704HFXNXU6722

Dt:14-11-2026

Visakhapatnam

for and on behalf of board of directors of

RKEC Projects Limited

R. Jayachandran

Managing Director /CFO

DIN: 09263976

Vijay Kumar Jonnada

Company Secretary & Compliance officer

RKEC
Projects Limited

Notes:

1 The un Audited Consolidated Financial statements for the Year ended 30 th Sep 2026 have been reviewed and recommended by the Audit committee at its meeting held on 14th Nov , 2026. The Statutory Auditor has given their report on the un Audited Financial for the Qtr ended 30th Sep 2026 which reviewed by the audit committee and the board on 14th Nov 2026.

2 The statutory auditors have carried out an Audit of the Consolidtaed financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

3 The Company elected to exercise the option permitted under section 115BAAof the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision lor Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., In view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

5 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.

6 The Company has received income tax assessment orders for Assessment Years 2019-20, 2021-22, and 2023-24. Against these orders, the Company has preferred appeals before the appropriate appellate authorities. Based on the prevailing legal position, the Company's judgment, and expert opinions, the Company believes that it has strong grounds in its favor and expects a favorable outcome at the appellate level.Accordingly, there is no material impact on the financial position, operations, or other activities of the Company. However, as a matter of prudence and in accordance with expert advice, a contingent liability of ₹20 crore has been provided in the financial statements.

7 During the Current Financial year ,Various banks and financial institutions have initiated legal proceedings against the Company before the Debt Recovery Tribunal (DRT) and other judicial and regulatory forums in relation to certain outstanding dues. The matters are presently pending adjudication before the respective authorities.
The Company is taking appropriate legal and other necessary steps in respect of these proceedings and is pursuing its interests before the relevant forums.

8 The Company has incurred a loss of ₹72.97 crore during the current year and has recognised Deferred Tax Asset (DTA) on the eligible tax losses in accordance with Ind AS 12. The DTA has been recognised based on management's assessment and expectation of sufficient future taxable profits against which the tax losses are expected to be utilised.

9 Subsequent to the balance sheet date, the contract awarded to the Company by the Maharashtra Maritime Board (MMB) for the Radio Jetty Project, having an original contract value of ₹186.68 crore, was terminated by MMB on 22 April 2026 on the grounds of alleged non-performance. As at the date of termination, the balance contract value was approximately ₹183.19 crore.Pursuant to the termination, MMB invoked and encashed Bank Guarantees amounting to ₹29.87 crore, comprising ₹9.34 crore towards Performance Guarantee and ₹20.53 crore towards Mobilisation Advance.The Company has filed a Statement of Claims amounting to ₹36.18 crore in respect of the matter and, based on management's assessment, is confident of realising the aforesaid claims.Accordingly, the amount of ₹29.87 crore pertaining to the bank guarantees invoked and encashed by MMB has been recognised as recoverable from MMB and classified under "Loans and Advances" in the Balance Sheet, pending the outcome of the claims proceedings.

10 Outstanding statutory liabilities relating to TDS and Gst liability which remained unpaid.

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for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
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R. Jayachandran
Managing Director /CFO
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