REXPRO Enterprises Ltd. (Formerly known as Rexpro Enterprises Pvt Ltd)
CIN NO: U36912MH2012PLC227967
REGD OFFICE: Building No 2, WING A & B, Survey No -36, Hissa No 13,Waliv Village, Dhumal Nagar, VALIV, Vasai-401208
Contact No: +91 98206 15662; Email ID: ragesh@rexpro.co

Date: 26th May 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Symbol: REXPRO

Sub: Integrated Filing- Financial
Outcome of Board Meeting held on 26th May, 2025.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would hereby inform you that the Board of Directors of the Company at their Meeting held today i.e. 26th May, 2025, inter alia considered and approved the following:

1. Approved the Audited Financial Results for the half year and year ended 31st March, 2025 along with Statement of Assets and Liabilities and statement of Cash flow pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In terms of the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

   a. Audited Financial Results for the half year and year ended 31st March, 2025 along with the Statement of Assets and Liabilities and Statement of Cash Flow of the Company,

   b. Audit Report on Financial Results for the half year and year ended 31st March, 2025 issued by the Statutory Auditors of the company.

   c. Disclosure of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. To Appointment of Internal Auditor, Shrenik R Shah and Co. for Financial Year 2025-26. A brief profile of Ms. Akruti Somani, Practicing Company Secretaries is enclosed herewith as **Annexure A**.

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The meeting of the Board of Directors commenced at 2.00 P.M and Concluded at 8.10 P.M.

Request you to please take the details on record,

Thanking You.
Yours Faithfully

Sincerely,
For Rexpro Enterprises Limited
PREMAL NIRANJAN SHAH
Digitally signed by PREMAL NIRANJAN SHAH

Premal Niranjan Shah
Managing Director and Chairman
DIN: 03526547

Independent Auditor's Report on the standalone financial Results of the Rexpro Enterprises Limited (Formerly Known as Rexpro Enterprises Private Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Rexpro Enterprises Limited,
(Formerly Known as Rexpro Enterprises Private Limited)

We have audited the accompanying Standalone Financial Results of **Rexpro Enterprises Limited (Formerly Known as Rexpro Enterprises Private Limited)**, ("the Company"), for the half and year ended March 31, 2025 ("the Standalone Financial Results").

The Standalone Financial Results have been submitted by the company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) regulation, 2015 as amended (Listing Obligations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:

- are presented in accordance with the requirements of regulation 33 of listing regulation in this Regards.

- Give a true and fair view in conformity with recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2025 as well as year to date results for the period from April 1, 2024 to March 31,2025.

Basis for Opinion

We conducted our audit of the Standalone Financial Results in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Results.

Management and Board of Director's Responsibility for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the Annual Financial Results. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the Net Profit/Loss and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with regulations 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating

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effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design Audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the annual financial results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

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- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1) During the period under reference, the Company has issued and allotted 32,50,000 Equity Shares of face value of Rs. 10 each at the price of Rs. 145 each (including Rs. 135 Security Premium) for total consideration of Rs. 4,712.50 Lakhs through SME IPO (Initial Public Offer) on National Stock Exchange of India (NSE). The security premium earned on the said issue is Rs. 4,387.50 Lakhs. IPO issue expenses which is amounting to Rs. 242.87 Lakhs is charged against Security Premium Account.

2) The figures in respect of results for the half year ended March 31, 2024 reported in the standalone financial results are the balancing figures between the audited figures in respect of the full financial year and unpublished half yearly figures upto September 30, 2023 and are certified by the management and were not subject to review/audit by us.

3) The figures for the year ended March 31, 2025 as reported in these standalone Financial Results are the balancing figures between audited figures in respect of the full financial year and the Audited year to date unpublished figures up to the period ended September 30, 2024.

Our report is not modified in respect of this matter.

For Mittal Agarwal & Company
Chartered Accountants
(Firm Registration No. 131025W)

MITTAL AGARWAL & CO. MUMBAI F.R. 131025W Chartered Accountants

Arpit Bansal
Partner
Membership No. 163649
Place: Mumbai
Dated: 26/05/2025
UDIN: 25163649BMKRGP7867

Rexpro Enterprises Limited
(Formerly Known as Rexpro Enterprises Private Limited)
CIN - U36912MH2012PLC227967

Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Valiv, Thane, Vasai, Maharashtra, India, 401208

Statement of Audited Standalone Financial Results for the Year Ended March 31st, 2025

(₹ in Lakhs)

S No	Particulars	Half Year Ended			Year Ended	
		March 31st, 2025	September 30th, 2024	March 31st, 2024	March 31st, 2025	March 31st, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	**Income**					
	Revenue from operations	5,238.45	4,591.85	3,680.37	9,830.30	7,261.89
	Other income	3.73	42.40	75.74	46.14	124.00
	Total Income	**5,242.19**	**4,634.25**	**3,756.11**	**9,876.44**	**7,385.89**
2	**Expenses**					
	Cost of Material Consumed	3,318.34	2,833.46	1,910.45	6,151.80	4,111.20
	Changes in Inventories of Finished Goods, Stock-in-Process	(474.69)	(117.43)	(69.79)	(592.12)	(11.24)
	Direct Expenses	1,146.70	922.13	1,058.20	2,068.83	1,735.79
	Employee Benefits Expenses	249.87	264.78	272.89	514.65	498.77
	Finance Cost	38.58	26.15	21.50	64.74	38.08
	Depreciation and Amortisation Expenses	40.71	37.54	30.01	78.26	60.01
	Other Expenses	355.29	165.37	209.91	520.67	389.45
	Total Expenses	**4,674.81**	**4,132.00**	**3,433.18**	**8,806.82**	**6,822.07**
3	**Profit / (loss) before exceptional items and tax (1 - 2)**	**567.37**	**502.25**	**322.93**	**1,069.62**	**563.82**
4	Exceptional items	-	-	-	-	-
5	**Profit /(loss) before Tax (3 - 4)**	**567.37**	**502.25**	**322.93**	**1,069.62**	**563.82**
6	**Tax expense**					
	(a) Current income tax	150.52	120.87	81.28	271.39	120.99
	(b) Deferred income tax	1.98	(4.84)	(4.87)	(2.86)	(9.74)
7	**Profit /(Loss) for the period from continuing operations (5 - 6)**	**414.88**	**386.21**	**246.52**	**801.10**	**452.58**
8	Profit /(Loss) from discontinuing operations	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-
10	**Profit /(Loss) from discontinuing operations (after tax) (8 - 9)**	**-**	**-**	**-**	**-**	**-**
11	**Profit /(Loss) for the period (7 + 10)**	**414.88**	**386.21**	**246.52**	**801.10**	**452.58**
12	**Reserves**				5,059.46	896.03
13	**Details of Equity Share Capital**					
	Paid up Equity Share Capital				1,120.65	25.67
	Face Value of Equity Share Capital (₹)				10.00	10.00
14	**Earnings per share**					
	(a) Basic	4.59	4.85	3.10	9.43	5.69
	(b) Diluted	4.59	4.85	3.10	9.43	5.69

Rexpro Enterprises Limited
(Formerly Known as Rexpro Enterprises Private Limited)

CIN - U36912MH2012PLC227967

Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Valiv, Thane, Vasai, Maharashtra, India, 401208

Statement of Audited Standalone Cash Flows for the year ended March 31st, 2025

(₹ in Lakhs)

S No	Particulars	Year Ended March 31st, 2025 (Audited)	Year Ended March 31st, 2024 (Audited)
A:	**Cash Flow from Operating Activities:**		
	Net Profit before tax as per Statement of Profit and Loss	1,069.62	563.82
	Adjusted for:		
	Depreciation and Amortisation Expense	78.26	60.01
	Interest Income	(42.15)	(0.35)
	Finance Costs	64.74	38.08
	Operating Profit before Working Capital Changes	**1,170.46**	**661.57**
	Adjusted for:		
	Trade Receivables	(1,532.04)	(347.68)
	Other Current Assets	(302.95)	(180.12)
	Inventories of Finished Goods, Stock-in-Trade and Scrap	(1,027.27)	(67.16)
	Trade Payables	1,394.50	258.98
	Other Liabilities	(5.16)	(199.24)
	Provisions	(8.56)	31.06
		(1,481.47)	**(504.16)**
	Cash Generated from Operations	(311.01)	157.41
	Taxes Paid (net)	(145.12)	(59.50)
	Net Cash Flow (used in) / generated from Operating Activities	**(456.14)**	**97.91**
B:	**Cash Flow From Investing Activities:**		
	Purchase of Fixed Assets (Net)	(52.59)	(158.37)
	Purchase of Non Current Investments	-	(1.02)
	Interest Income	42.15	0.35
	Short Term Loans and Advances	-	-
	Long Term Loans and Advances	(323.06)	(8.90)
	Net Cash Flow used in Investing Activities	**(333.50)**	**(167.95)**
C:	**Cash Flow From Financing Activities:**		
	Interest and Finance Charges	(64.74)	(38.08)
	Issue of Share Capital	4,457.31	-
	Increase / (Repayment) of Borrowings	(111.37)	100.39
	Net Cash Generated from Financing Activities	**4,281.21**	**62.31**
	Net (Decrease) / Increase in Cash and Cash Equivalents	3,491.57	(7.73)
	Opening Balance of Cash and Cash Equivalents	106.46	114.19
	Closing Balance of Cash and Cash Equivalents	**3,598.03**	**106.46**

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Statement of Audited Standalone Assets and Liabilities as at March 31st, 2025

(₹ in Lakhs)

Sr. No.	Particulars	As at March 31st, 2025 (Audited)	As at March 31st, 2024 (Audited)
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	Share Capital	1,120.65	25.67
	Reserves and Surplus	5,059.46	896.03
		6,180.11	**921.69**
2	**Non Current Liabilities**		
	Long Term Borrowings	44.05	59.14
	Provisions	39.98	55.90
3	**Current Liabilities**		
	Short Term Borrowings	354.88	451.15
	Trade and Other Payables Due to		
	Micro and Small Enterprises	4.38	-
	Other than Micro and Small Enterprises	2,995.13	1,605.00
	Other Current Liabilities	121.17	126.33
	Provisions	195.25	61.64
	Total	**9,934.95**	**3,280.86**
II	**ASSETS**		
4	**Non-Current Assets**		
	Property, Plant and Equipment		
	Tangible Assets	283.81	309.47
	Intangible Assets	-	-
	Non-current investments	9.02	9.02
	Deferred Tax Assets (Net)	19.32	16.46
	Other Non-Current Assets	441.64	118.58
5	**Current Assets**		
	Inventories	1,617.14	589.87
	Trade Receivables	3,326.02	1,793.99
	Cash and Cash Equivalents	3,598.03	106.46
	Other Current Assets	639.97	337.02
	Total	**9,934.95**	**3,280.86**

Notes on Audited Standalone Financial Results for the Year Ended March 31st, 2025

1. The above financial results have been reviewed and approved by the Board of Directors in its meeting held on 26 May 2025.

2. The financial results have been prepared in accordance with Accounting Standards as prescribed under section 133 of the Companies Act, 2023 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

3. As per Ministry of Corporate Affairs notification dated February 16th, 2015, Companies whose securities are listed on SME Exchange as referred to in chapter XB of the Securities and Exchange Board of India, (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Ind AS.

4. During the financial year 2024-25, the Company has made an Initial Public Issue of 32,50,000 Equity shares of face value ₹ 10 each at a price of ₹ 145 per Equity share aggregating to ₹ 4,712.50 Lakhs and made allotment of fully paid-up Equity Shares and an Offer For Sale of up to 4,50,000 Equity Shares of face value ₹ 10 each at a price of ₹ 145 per Equity share aggregating to ₹ 652.50 Lakhs by the Selling Shareholders of the Company.

   Out of gross proceeds of IPO for Rs. 4,712.50 Lakhs, the company has utilised the proceeds in the following manner:-

   (₹ in Lakhs)

Particulars	Object of the issue	Utilised till 31.03.2025	Pending utilisation
Purchase of Equipment and Renovation of Factory	2,500.00	-	2,500.00
Funding of working capital	1,000.00	362.00	638.00
Pursuing Inorganic Growth	352.00	-	352.00
General Corporate Expenses	584.00	536.00	48.00
Fresh Issue Expenses	276.50	276.50	-
Total	**4,712.50**	**1,174.50**	**3,538.00**

5. The Company operates in single business segment i.e. manufecturing of Furniture hence segment information has not been provided. Further the Company conducts its business in only one Geographical Segment, viz., India.

6. The figures in respect of results for the half year ended March 31, 2025 and half year ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and unaudited half yearly figures upto September 30, 2024 and half yearly figures upto September 30, 2023, respectively which are certified by the management and not subject to limited review.

7. The figures for the comparative periods have been regrouped/reclassified wherever necessary. All the regroupings and reclassifications are on account of change in the presentation or classification of items. The above regroupings and reclassifications have no impact on the profit of the company for the half year ended 30th September 2024 or the previous periods.

8. The balance appearing under the head Trade Payable, Loans and Advances, Other Current Liabilities are subject to Confirmation and Reconciliation and Consequent adjustments, if any, will be accounted for in the year of confirmation and/ or reconciliation.

9. The audited Financial Results of the Company are available on Company's website i.e., www.rexpro.co and also on the website of NSE Limited, www.nseindia.com, where the Shares of the Company are listed.

REXPRO ENTERPRISES LIMITED * PALGHAR 401208 * VASAI (EAST) *

For and on behalf of the Board

Premal Niranjan Shah
Managing Director & Chairman
DIN - 03526547

Place: Mumbai
Date: 26/05/2025

Independent Auditor's Report on the consolidated financial results of the Rexpro Enterprises Limited (Formerly Known as Rexpro Enterprises Private Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Rexpro Enterprises Limited,
(Formerly Known as Rexpro Enterprises Private Limited)

We have audited the accompanying Consolidated Financial Results of Rexpro Enterprises Limited (Formerly Known as Rexpro Enterprises Private Limited), ("the Holding Company"), its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the half and year ended March 31, 2025 ("the Consolidated Financial Results") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Consolidated Financial Results have been submitted by the company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) regulation, 2015 as amended (Listing Obligations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Results:

- Includes the financial results/statements of the following entity:

S no	Name of Entity	Relationship
1	Progulf Warehousing Solutions LLP	Subsidiary

- are presented in accordance with the requirements of regulation 33 of listing regulation in this Regards.

- Give a true and fair view in conformity with recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2025 as well as year to date results for the period from April 1, 2024 to March 31, 2025.

Basis for Opinion

We conducted our audit of the Consolidated Financial Results in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Results.

MITTAL AGARWAL & CO. MUMBAI F.R. 131025W Chartered Accountants

Management and Board of Director's Responsibility for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the Annual Financial Results. The Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the Net Profit/Loss and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with regulations 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design Audit procedures that are appropriate in the circumstances. Under section 143 (3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

MITTAL AGARWAL & CO. MUMBAI F.R. 131025W Chartered Accountants

Regd. Office: 404, Madhu Industrial Estate, Mogra Cross Road, Near Apollo Chambers, Andheri (E), Mumbai - 400 069; Ph – 022 2832 4532; Email – office@mittalagarwal.com

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the annual financial results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1) During the period under reference, the Company has issued and allotted 32,50,000 Equity Shares of face value of Rs. 10 each at the price of Rs. 145 each (including Rs. 135 Security Premium) for total consideration of Rs. 4,712.50 Lakhs through SME IPO (Initial Public Offer) on National Stock Exchange of India (NSE). The security premium earned on the said issue is Rs. 4,387.50 Lakhs. IPO issue expenses which is amounting to Rs. 242.87 Lakhs is charged against Security Premium Account.

2) The figures in respect of results for the half year ended March 31, 2024 reported in the consolidated financial results are the balancing figures between the audited figures in respect of the full financial year and unpublished half yearly figures upto September 30, 2023 and are certified by the management and were not subject to review/audit by us.

MITTAL AGARWAL & CO. MUMBAI F.R. 131025W Chartered Accountants

3) The figures for the year ended March 31, 2025 as reported in these consolidated Financial Results are the balancing figures between audited figures in respect of the full financial year and the Audited year to date unpublished figures up to the period ended September 30, 2024.

Our report is not modified in respect of this matter.

For Mittal Agarwal & Company
Chartered Accountants
(Firm Registration No. 131025W)

Arpit Bansal
Place: Mumbai
Partner
Dated: 26/05/2025
Membership No. 163649
UDIN: 25163649BMKRGQ6636

MITTAL AGARWAL & CO. MUMBAI F.R. 131025W Chartered Accountants

Rexpro Enterprises Limited
(Formerly Known as Rexpro Enterprises Private Limited)
CIN - U36912MH2012PLC227967
Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Valiv, Thane, Vasai, Maharashtra, India, 401208

Statement of Audited Consolidated Financial Results for the Year Ended March 31st, 2025

(₹ in Lakhs)

S No	Particulars	Half Year Ended			Year Ended	
		March 31st, 2025	September 30th, 2024	March 31st, 2024	March 31st, 2025	March 31st, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	**Income**					
	Revenue from operations	5,703.84	4,954.98	4,357.85	10,658.82	8,298.66
	Other Income	64.44	1.49	1.53	65.94	2.45
	Total Income	**5,768.28**	**4,956.47**	**4,359.37**	**10,724.76**	**8,301.10**
2	**Expenses**					
	Cost of Material Consumed	3,604.80	3,110.43	2,201.45	6,715.23	4,749.42
	Direct Expenses	1,130.24	992.37	1,127.42	2,122.61	1,830.24
	Changes in Inventories of Finished Goods, Stock-in-Process and Scrap	(248.87)	(286.04)	(21.53)	(534.91)	(147.89)
	Employee Benefits Expense	263.60	312.39	312.26	575.99	558.33
	Finance Cost	57.14	30.37	23.43	87.51	40.02
	Depreciation & Amortisation	47.94	44.67	37.88	92.61	75.75
	Other Expenses	367.70	199.36	263.03	567.06	502.45
	Total Expenses	**5,222.55**	**4,403.55**	**3,943.94**	**9,626.10**	**7,608.32**
3	**Profit before tax**	**545.73**	**552.92**	**415.44**	**1,098.65**	**692.78**
4	**Tax Expenses**					
	(a) Current income tax	151.22	149.46	133.48	300.68	184.10
	(b) Deferred income tax	0.15	(4.81)	(4.83)	(4.66)	(9.67)
5	**Profit After Tax Before Minority Interest**	**394.37**	**408.27**	**286.79**	**802.63**	**518.34**
	Less: Share of Profit transferred to Minority Interest	(20.52)	22.05	40.27	1.54	65.76
6	**Profit /(Loss) for the period from continuing operations**	**414.88**	**386.21**	**246.52**	**801.10**	**452.58**
7	Profit /(Loss) from discontinuing operations	-	-	-	-	-
8	Tax expense of discontinuing operations	-	-	-	-	-
9	**Profit /(Loss) from discontinuing operations (after tax)**	-	-	-	-	-
10	**Profit for the period**	**414.88**	**386.21**	**246.52**	**801.10**	**452.58**
11	**Reserves**				5,059.45	896.03
12	**Details of Equity Share Capital**					
	Paid up Equity Share Capital				1,120.65	25.67
	Face Value of Equity Share Capital (₹)				10.00	10.00
13	**Earnings per share**					
	(a) Basic	4.59	4.85	3.10	9.43	5.69
	(b) Diluted	4.59	4.85	3.10	9.43	5.69

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Statement of Audited Consolidated Cash Flows for the year ended March 31st, 2025

(₹ in Lakhs)

S No	Particulars	Year Ended March 31st, 2025 (Audited)	Year Ended March 31st, 2024 (Audited)
A:	**Cash Flow from Operating Activities:**		
	Net Profit before tax as per Statement of Profit and Loss	1,098.65	692.78
	Adjusted for:		
	Depreciation and Amortisation Expense	92.61	75.75
	Interest Income	(42.34)	(0.35)
	Finance Costs	87.51	40.02
	Operating Profit before Working Capital Changes	**1,236.42**	**808.20**
	Adjusted for:		
	Trade Receivables	(1,631.95)	(570.94)
	Other Current Assets	(199.64)	(32.38)
	Inventories of Finished Goods, Stock-in-Trade and Scrap	(620.08)	(498.51)
	Trade Payables	926.03	543.74
	Other Liabilities	67.20	(189.18)
	Provisions	(8.56)	31.06
		(1,467.01)	**(716.21)**
	Cash Generated from Operations	(230.57)	91.99
	Taxes Paid (net)	(223.67)	(64.93)
	Net Cash Flow (used in) / generated from Operating Activities	**(454.24)**	**27.06**
B:	**Cash Flow From Investing Activities:**		
	Purchase of Fixed Assets (Net)	(55.57)	(168.27)
	Purchase of Non- Current Investments	-	(1.02)
	Interest Income	42.34	0.35
	Long Term Loans and Advances	(323.15)	(9.88)
	Net Cash Flow used in Investing Activities	**(336.38)**	**(178.83)**
C:	**Cash Flow From Financing Activities:**		
	Interest and Finance Charges	(87.51)	(40.02)
	Issue of Share Capital	4,457.31	-
	Investment by Minority Interest	1.99	-
	Increase / (Repayment) of Borrowings	(95.90)	184.90
	Net Cash Generated from Financing Activities	**4,275.89**	**144.89**
	Net (Decrease) / Increase in Cash and Cash Equivalents	3,485.29	(6.88)
	Opening Balance of Cash and Cash Equivalents	114.02	120.90
	Closing Balance of Cash and Cash Equivalents	**3,599.31**	**114.02**

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Statement of Audited Consolidated Assets and Liabilities as at March 31st, 2025

(₹ in Lakhs)

Sr. No.	Particulars	As at March 31st, 2025 (Audited)	As at March 31st, 2024 (Audited)
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	Share Capital	1,120.65	25.67
	Reserves and Surplus	5,059.45	896.03
		6,180.10	**921.69**
	Minority Interest	**144.77**	**141.24**
2	**Non Current Liabilities**		
	Long Term Borrowings	44.05	59.14
	Provisions	39.98	55.90
3	**Current Liabilities**		
	Short Term Borrowings	455.11	535.91
	Trade and Other Payables Due to		
	Micro and Small Enterprises	4.38	-
	Other than Micro and Small Enterprises	2,943.58	2,021.93
	Other Current Liabilities	207.97	140.77
	Provisions	203.70	119.33
	Total	**10,223.65**	**3,995.92**
II	**ASSETS**		
4	**Non-Current Assets**		
	Property, Plant and Equipment		
	Tangible Assets	369.83	406.88
	Intangible Assets	-	-
	Non-current investments	7.52	7.52
	Deferred Tax Assets (Net)	21.04	16.38
	Other Non-Current Assets	442.71	119.56
5	**Current Assets**		
	Inventories	1,715.42	1,095.33
	Trade Receivables	3,694.12	2,062.17
	Cash and Cash Equivalents	3,599.31	114.02
	Other Current Assets	373.71	174.07
	Total	**10,223.65**	**3,995.92**

Rexpro Enterprises Limited
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Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Valiv, Thane, Vasai, Maharashtra, India, 401208

Notes on Audited Consolidated Financial Results for the Year Ended March 31st, 2025

1. The above financial results have been reviewed and approved by the Board of Directors in its meeting held on 26 May 2025.

2. The financial results have been prepared in accordance with Accounting Standards as prescribed under section 133 of the Companies Act, 2023 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

3. As per Ministry of Corporate Affairs notification dated February 16th, 2015, Companies whose securities are listed on SME Exchange as referred to in chapter XB of the Securities and Exchange Board of India, (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Ind AS.

4. During the financial year 2024-25, the Company has made an Initial Public Issue of 32,50,000 Equity shares of face value ₹ 10 each at a price of ₹ 145 per Equity share aggregating to ₹ 4,712.50 Lakhs and made allotment of fully paid-up Equity Shares and an Offer For Sale of up to 4,50,000 Equity Shares of face value ₹ 10 each at a price of ₹ 145 per Equity share aggregating to ₹ 652.50 Lakhs by the Selling Shareholders of the Company.

   Out of gross proceeds of IPO for Rs. 4,712.50 Lakhs, the company has utilised the proceeds in the following manner:-

   (₹ in Lakhs)

Particulars	Object of the issue	Utilised till 31.03.2025	Pending utilisation
Purchase of Equipment and Renovation of Factory	2,500.00	-	2,500.00
Funding of working capital	1,000.00	362.00	638.00
Pursuing Inorganic Growth	352.00	-	352.00
General Corporate Expenses	584.00	536.00	48.00
Fresh Issue Expenses	276.50	276.50	-
Total	**4,712.50**	**1,174.50**	**3,538.00**

5. The Company operates in single business segment i.e. manufacturing of Furniture hence segment information has not been provided. Further the Company conducts its business in only one Geographical Segment, viz., India.

6. The figures in respect of results for the half year ended March 31, 2025 and half year ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and unaudited half yearly figures upto September 30, 2024 and half yearly figures upto September 30, 2023, respectively which are certified by the management and not subject to limited review.

7. The figures for the comparative periods have been regrouped/reclassified wherever necessary. All the regroupings and reclassifications are on account of change in the presentation or classification of items. The above regroupings and reclassifications have no impact on the profit of the company for the half year ended 30th September 2024 or the previous periods.

8. The balance appearing under the head Trade Payable, Loans and Advances, Other Current Liabilities are subject to Confirmation and Reconciliation and Consequent adjustments, if any, will be accounted for in the year of confirmation and/ or reconciliation.

9. The audited Financial Results of the Company are available on Company's website i.e., www.rexpro.co and also on the website of NSE Limited, www.nseindia.com, where the Shares of the Company are listed.

For and on behalf of the Board

REXPRO ENTERPRISES LIMITED PALGHAR 401208 VASAI (EAST)

Premal Niranjan Shah
Managing Director & Chairman
DIN - 03526547

Place: Mumbai
Date: 26th May, 2025

Date: 13/05/2025

To,

The Board of Directors
Rexpro Enterprises Limited
Building No 2, Wing A & B, Survey No 36.
Hissa No 13, Waliv Village,
Dhumal Nagar, Valiv, Thane,
Vasai - 401208, Maharashtra, India.

Re: Monitoring Agency Agreement dated 15th day of January, 2025 (the "Agreement") in relation to the IPO of Rexpro Enterprises Limited

Dear Sir,

1. We have verified the unaudited books of account and other relevant records of (**"Company"**), as at 31 March 2025, in connection with the issue of the Equity Shares of the Company pursuant to its Prospectus and utilization of the Gross Proceeds as per the Objects of the Issue disclosed in the Prospectus.

2. We have verified the details of the utilization of the gross Proceeds submitted by the Company and confirm that the utilization is as per the Annexure to this certificate, initialled by us for identification purposes only, based on the unaudited books of account and relevant records referred to in paragraph 1 above. We have verified the accuracy of the Annexure. We have agreed the amounts included in the Annexure with the unaudited books of account and relevant records of the Company as at 31 March 2025. Our responsibility is to verify the factual accuracy of the facts stated in the Annexure.

3. We conducted our procedures in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016)/Guidance Note on Reports in Company Prospectuses (Revised 2019), as amended from time to time issued by the Institute of Chartered Accountants of India.

4. We have performed necessary audit so as to ensure the accuracy of figures mentioned in the Annexure. We also confirm that the utilization of gross Proceeds is in line with the section titled 'Objects of the Issue' in the Letter of Offer.

5. On the basis of the unaudited books of account and relevant records, information and explanations provided to us and representation from the management of the Company, we certify the utilization of the gross Proceeds, as given in the accompanying Annexure.

6. We hereby declare that this report is based on the format as prescribed by SEBI ICDR Regulations, 2018, as amended. We further declare that this report provides true and fair view of the utilization of the gross proceeds.

7. We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/ interest while monitoring and reporting the utilization of issue proceeds by the issuer.

8. This certificate is furnished solely for submission to Acuite Ratings & Research Limited (the "Monitoring Agency") regarding the utilization of the gross Proceeds in terms of Clause 5.4 of the Agreement dated 15th January 2025 executed by and between the Company and Acuite

Ratings & Research Limited and is not to be used for any other purpose or to be distributed to any other parties without our prior written consent.

Capitalized terms not defined herein shall have the meaning ascribed to them in the Agreement.

For Mittal Agarwal & Company
Chartered Accountants
(Registration No. 131025W)





Deepesh Mittal
Partner
Membership No. 539486

Place: Mumbai
Date: 13/05/2025
UDIN:- 25539486BMKSIZ2412

Annexure

i. **Progress in the Object(s):**

(₹ in lakhs)

Particulars	Object of the issue	Utilised till 31.03.2025	Pending utilisation
Purchase of Equipment and Renovation of Factory	2,500.00	-	2500.00
Funding of working capital	1000.00	362.00	638.00
Pursuing Inorganic Growth	352.00	-	352.00
General Corporate Expenses	584.00	536.00	48.00
Fresh Issue Expenses	276.50	276.50	-
Total	**4,712.50**	**1,174.54**	**3,538.00**

ii. **Deployment of unutilized IPO proceeds:**

Sr. No.	Type of Instrument where amount invested*	Fixed Deposit Number	Amount Invested (₹ In lakhs)	Maturity Date	Earnings	Return on Investment (ROI %)	Market Value as at the end of quarter**
1	Fixed Deposit with The Cosmos Co-op Bank Ltd	'01715010106047	1,000.00	07/03/2026	11.97	8.10	1,000.00
2	Fixed Deposit with The Cosmos Co-op Bank Ltd	'01715010106061	1,000.00	07/03/2026	11.97	8.10	1,000.00
3	Fixed Deposit with The Cosmos Co-op Bank Ltd	'01715010106054	1,000.00	07/03/2026	11.97	8.10	1,000.00
4	Fixed Deposit with The Cosmos Co-op Bank Ltd	'118150105098	252.00	18/06/2026	0.61	7.75	252.00
5	Fixed Deposit with The Cosmos Co-op Bank Ltd	'118150105104	50.00	18/06/2026	0.12	7.75	50.00
			3,302.00				**3,302.00**

iii. **Balance in Current Account**

Sr. No.	Type of Account	Account Number	Amount (₹ In lakhs)
1.	Current account with The Cosmos Co-op Bank Ltd	0171001026929	236.00

REXPRO Enterprises Ltd. (Formerly known as Rexpro Enterprises Pvt Ltd)
CIN NO: U36912MH2012PLC227967
REGD OFFICE: Building No 2, WING A & B, Survey No -36, Hissa No 13,Waliv Village, Dhumal Nagar, VALIV, Vasai-401208
Contact No: +91 98206 15662; Email ID: ragesh@rexpro.co

Date: 26th May, 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Symbol: REXPRO

Sub: Declaration on Audited Financial Result in compliance with the Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, the Board of Directors of **Rexpro Enterprises Limited,** hereby declare that the Statutory Auditor of the Company, M/s. Mittal Agarwal & Company, Chartered Accountants, Mumbai (FRN: 131025W) has issued the Audit Report with unmodified opinion on the Audited Financial results of the Company for half year and year ended 31st March, 2025

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully
Sincerely,
For Rexpro Enterprises Limited
PREMAL NIRANJAN SHAH
Digitally signed by PREMAL NIRANJAN SHAH
Premal Niranjan Shah
Managing Director and Chairman
DIN: 03526547

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

SR.NO	PARTICULARS	DETAILS
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Shrenik R Shah and Co as Internal Auditor of the Company.
2.	Date of appointment~~/re-appointment/ cessation (as applicable)~~ Term of appointment~~/ re-appointment~~	Date of appointment: May 26, 2025 For the Financial Year 2025-26.
3.	Brief Profile (in case of appointment)	Shrenik R. Shah & Co., Chartered Accountants, is a professionally managed firm founded by CA Shrenik R. Shah. With a commitment to excellence, integrity, and personalized service, the firm provides a comprehensive range of assurance, tax, and advisory services to individuals, small and medium enterprises (SMEs), and corporate clients across various sectors. With deep knowledge of Indian taxation and financial regulations, the firm is known for offering practical, efficient, and timely solutions tailored to clients' business needs.

4.	Disclosure of Relationships between Directors (in case of appointment of a director)	NA

Thanking You,

For Rexpro Enterprises Limited

PREMAL NIRANJAN SHAH

Digitally signed by PREMAL NIRANJAN SHAH

Premal Niranjan Shah
Managing Director and Chairman
DIN: 03526547