November 24, 2026

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Meeting - Allotment of equity shares pursuant to conversion of warrants**

Time of commencement of the Meeting: 04:29 P.M.
Time of conclusion of the Meeting: 04:47 P.M.

Dear Sir/Madam,

Please refer to captioned subject matter, it is hereby informed that the Investment, Borrowing & Share Allotment (IB&SA) Committee of the Board of Directors of Religare Enterprises Limited ("**Company**"), at its meeting held today i.e., November 24, 2026 ("**date of allotment**") has considered and approved the allotment of **1,45,24,468 (One Crore Forty-Five Lakh Twenty-Four Thousand Four Hundred and Sixty-Eight only)** Equity Shares of face value of Rs. 10/- each at a premium of Rs. 225.00/- each to following entities (**"Allottee"). ** The allotment has been made pursuant to the receipt of request for conversion of warrants from the Allottees along with funds amounting INR **2,55,99,37,485.00/-** (Rupees **Two Hundred Fifty Five Crore Ninety Nine Lakh Thirty Seven Thousand Four Hundred and Eighty Five** only), which represents 75% of the total consideration payable for the **1,45,24,468** Warrants being converted. The aforesaid amount, together with 25% of the total consideration payable for the said warrants received by the Company at the time of allotment of warrants, constitutes 100% of total consideration payable in respect of **1,45,24,468** Warrants applied for conversion into equity shares.

S. No	Name of Warrant holder	No. of Warrants held	No. of Warrants applied for conversion	Amount Received (balance 75 % of the total Consideration (in Rs.)^	No. of Equity Shares allotted	No. of residual Warrants
1.	The Hindustan Times Limited	10,35,460	2,83,688	5,00,00,010.00	2,83,688	7,51,772
2.	Akhil Dhawan	6,51,063	2,50,000	4,40,62,500.00	2,50,000	4,01,063
3.	Ashish Dhawan	36,19,148	12,00,000	21,15,00,000.00	12,00,000	24,19,148
4.	VIC Enterprises Private Limited	21,84,396	7,09,220	12,50,00,025.00	7,09,220	14,75,176
5.	Puran Associates Private Limited	39,82,269	29,82,269	52,56,24,911.25	29,82,269	10,00,000
6.	M. B. Finmart Private Limited	92,90,780	36,17,022	63,75,00,127.50	36,17,022	56,73,758
7.	Milky Investment and Trading Co.	74,82,269	54,82,269	96,62,49,911.25	54,82,269	20,00,000
	Total		**1,45,24,468**	**2,55,99,37,485.00**	**1,45,24,468**	

^Amount representing 25% of total consideration payable for 1,45,24,468 warrants being converted into equity shares was received by the Company at the time of allotment of warrants made on September 12, 2025.

Consequent to the aforementioned allotment, the issued, subscribed and paid-up Equity Share capital of the Company stands increased from 3,44,75,57,420 INR to INR 3,59,28,02,100 (Indian Rupees Three Hundred Fifty-Nine Crore Twenty-Eight Lakh Two Thousand One Hundred only), comprising of 35,92,80,210 fully paid-up Equity Shares with face value of INR 10 (Indian Rupees Ten) each.

Equity Shares issued upon conversion of the Warrants shall be fully paid-up, and shall rank pari passu with the existing Equity Shares of the Company in all respects, save as restrictions placed under lock-in period prescribed under SEBI ICDR Regulations. These equity shares shall be subject to lock-in as prescribed under the SEBI ICDR Regulations and applicable law.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

This is for your information and record.

Thanking you,

For Religare Enterprises Limited

DIPTI KHANDELWAL

Digitally signed by DIPTI KHANDELWAL
DN: c=IN, o=Personal, pseudonym=x6jtp7akgw89rh5bm3vyo4n1ciqd2w0, 2.5.4.20=390c0f054b2c43e2ef08c3e9c738862674827c1dc67e3ab466b1ccd9605d00de, postalCode=400002, st=Maharashtra, serialNumber=182f8564be816cacd3c45db6ee9c88399fce6c3c06fb46b298295493da9812ac, cn=DIPTI KHANDELWAL
Date: 2026.11.24 17:03:14 +05'30'

Dipti Jayesh Khandelwal
Company Secretary & Compliance Officer

Encl.: As above

Annexure A

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI/HO/49/14/14(7)2025-CFD- POD2/I/3762/2026 dated January 30, 2026

#	Particulars	Disclosures
1.	Type of securities proposed to be Issued	Equity Shares having face value of Rs. 10/- (Rupee Ten only) each pursuant to conversion of warrants. Each shares being issued shall rank pari passu with existing equity shares of the Company in all respects save as restriction placed under lock-in period prescribed as per SEBI ICDR Regulations.
2.	Type of issuance	Original instruments i.e. Warrants, being converted into Equity shares, were issued through Preferential Allotment (Private Placement) consequent to obtaining approval of shareholders in the EGM dated August 08, 2025.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of **1,45,24,468 (One Crore Forty-Five Lakh Twenty-Four Thousand Four Hundred and Sixty-Eight only)** Equity Shares of face value of Rs. 10/- each at a premium of Rs. 225.00/- each, pursuant to conversion of equal number of Warrants allotted and receipt of consideration amounting INR **2,55,99,37,485.00/-** (Rupees **Two Hundred Fifty Five Crore Ninety Nine Lakh Thirty Seven Thousand Four Hundred and Eighty Five** only) representing 75% of the total consideration payable towards the said Warrants along with conversion notice expressing intention of warrant holder to convert their warrants into equity shares. The aforesaid amount, together with 25% of the total consideration payable for the said warrants received by the Company at the time of allotment of warrants, constitutes 100% of total consideration payable in respect of **1,45,24,468** Warrants being converted into equity shares.
4.	(i) Names of the investors	Following are the warrant holders whose warrants are being converted into equity shares a. The Hindustan Times Limited b. Akhil Dhawan c. Ashish Dhawan d. VIC Enterprises Private Limited e. Puran Associates Private Limited f. M. B. Finmart Private Limited g. Milky Investment and Trading Co.
	(ii) Post allotment of securities- Outcome of the subscription, issue price / allotted price (in case of convertibles), number	N.A.

	of investors	
	(iii) In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument;	The **1,45,24,468** warrants being converted into equity shares were eligible for conversion for the period of 18 months from the date of allotment. However, the warrant holder by paying remaining 75% of total consideration payable for **1,45,24,468** warrants have applied for conversion. Accordingly, the Company has made an allotment of **1,45,24,468** (**One Crore Forty-Five Lakh Twenty-Four Thousand Four Hundred and Sixty-Eight only**) Equity Shares of face value of Rs. 10/- and premium of Rs. 225.00/- each. For each equity share of face value of Rs. 10/- allotted, Allottees paid Rs. 235/- per warrant
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable.