November 18, 2026

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C – 1, Block G, Bandra – Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India **Symbol: REFEX**	**The BSE Limited** 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, Maharashtra, India **Scrip Code: 532884**

Subject: Submission of Machine-Readable Form/ Legible Copy of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2026

Dear Sir(s)/ Madam,

With reference to the email received from the National Stock Exchange of India Limited ("NSE") dated November 17, 2026 regarding submission of the financial results for the quarter and half year ended September 30, 2026, in machine-readable form / legible copy, pursuant to NSE Circular No. NSE/CML/2018/02 dated January 16, 2018, the Company hereby submits the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026, together with the respective Limited Review Reports, in machine-readable form / legible copy.

Further, we wish to inform you that the Company had already submitted its Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026, along with the respective Limited Review Reports issued by M/s. A B C D & Co LLP, Chartered Accountants (Firm Registration No. 016415S/S000188), Statutory Auditors of the Company, pursuant to the outcome of the Board Meeting held on October 28, 2026 within the prescribed timeline

The Company hereby confirms that there is no change in the financial figures or contents of the financial results previously submitted to the Exchange.

Copies of the aforesaid Standalone and Consolidated Financial Results, together with the respective Limited Review Reports, in machine-readable form / legible copy, are enclosed herewith as **Annexure I**.

Request you to take the same on record.

Thanking you.

Yours faithfully,
For & on behalf of **Refex Industries Limited**

ANKIT PODDAR
Digitally signed by ANKIT PODDAR
Date: 2026.11.18 16:17:51 +05'30'

Ankit Poddar
Company Secretary & Compliance Officer
Membership No.- ACS 25443

A B C D & CO. LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Refex Industries Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Refex Industries Limited** (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, which are included in the accompanying "Standalone Unaudited Financial results for the quarter and six months ended September 30, 2026", the balance sheet as on that date and cashflow statement for the half year ended on that date (**the "Statement"**) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (**"Ind AS 34"**), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financialinformation consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as specified under section 143(10) of the companies act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (**'Ind AS'**) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter Paragraph

We draw attention to Note 4 and Note 5 to the accompanying unaudited financial results, which describes that the Company has discontinued its operations in Power Trading and Refrigerant Gases segment during the previous quarters and for the quarter ended 30th September, 2026. As stated in the said note, the results of the Refrigerant Gases and Power Trading division have been classified and disclosed separately as "Discontinued Operations" in accordance with Ind AS 105 - Non-current Assets held for Sale and Discontinued Operations.

We draw attention to Note 7 to the accompanying unaudited financial results, which describes that the Scheme of Amalgamation and Arrangement proposed under Sections 230 to 232 of the Companies Act, 2013 is pending approval before the National Company Law Tribunal (NCLT). Pending such approval, the Company has classified its investment as a Non-current Asset Held for Sale in accordance with the requirements of Ind AS 105 – Non-current Assets Held for Sale and Discontinued Operations.

Our conclusion on the Statement is not modified in respect of this matter

For **A B C D & Co. LLP**,
Chartered Accountants
Firm Registration No: 016415S/S000188

ABCD & CO. LLP ★ CHENNAI-06 FRN:016415S/S000188 ★ CHARTERED ACCOUNTANTS

Vinay Kumar Bachhawat
Partner
Membership No. 214520
Place: Chennai
Date: October 28th, 2026
UDIN: 26214520DHQIBJ6497

refex

Refex Industries Limited
2nd Floor, No. 313, Refex Towers, Sterling Road, Valluvar Kottam High Road, Nungambakkam, Chennai 600034
CIN L45200TN2002PLC049601

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(Rs. In Lakhs)

	Particulars	Quarter ended			Half Year ended		Year ended
		Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Continuing operation :						
1	**Income**						
	Revenue From Operations	55,951.41	61,925.09	41,105.46	1,17,876.50	76,215.99	2,03,920.28
	Other Income	589.88	800.61	779.35	1,390.49	1,913.45	3,002.17
	Total Income	**56,541.29**	**62,725.70**	**41,884.81**	**1,19,266.99**	**78,129.44**	**2,06,922.45**
2	**Expenses**						
	Cost of Materials purchased & Services Consumed	43,680.90	50,043.32	32,433.43	93,724.22	62,094.95	1,64,278.95
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,550.58	(528.94)	(71.90)	1,021.64	(71.90)	(1,040.17)
	Employee benefits expenses	850.55	697.54	838.14	1,548.09	1,765.46	3,122.38
	Depreciation and Amortisation Expense	412.08	403.21	378.34	815.29	752.51	1,526.54
	Finance Costs	1,276.24	1,102.38	620.57	2,378.63	1,199.23	3,011.98
	Other expenses	819.80	1,173.46	468.95	1,993.26	1,027.78	2,556.77
	Total expenses	**48,590.15**	**52,890.97**	**34,667.52**	**1,01,481.13**	**66,768.03**	**1,73,456.45**
3	**Profit before Tax from continuing operations**	**7,951.14**	**9,834.73**	**7,217.29**	**17,785.86**	**11,361.41**	**33,466.00**
4	**Tax Expenses**						
	Current tax	2,007.59	2,462.22	1,942.17	4,469.81	2,736.37	8,642.47
	Deferred tax	(8.02)	8.73	10.61	0.71	55.88	104.44
	Total Tax Expense	**1,999.57**	**2,470.95**	**1,952.78**	**4,470.52**	**2,792.25**	**8,746.91**
5	**Net Profit for the Period/Year from continuing operations**	**5,951.57**	**7,363.78**	**5,264.51**	**13,315.34**	**8,569.16**	**24,719.09**
6	Profit/(Loss) before tax from discontinuing operations	(4.87)	(32.98)	(82.03)	(37.85)	(92.17)	(176.96)
7	Less : Tax expenses of discontinuing operations	(1.23)	(8.30)	(20.65)	(9.52)	(23.20)	(44.56)
8	**Net Profit /loss for the Period/Year from Discontinuing operations**	**(3.64)**	**(24.68)**	**(61.38)**	**(28.33)**	**(68.97)**	**(132.40)**
9	**Profit before tax for the Period/Year from Continuing and Discontinuing operations**	7,946.27	9,801.75	7,135.26	17,748.01	11,269.24	33,289.04
10	**Total Tax expense for Continuing and Discontinuing operations**	1,998.34	2,462.65	1,932.13	4,461.00	2,769.05	8,702.35
11	**Net Profit for the Period/Year from Continuing and Discontinuing operations**	**5,947.93**	**7,339.10**	**5,203.13**	**13,287.01**	**8,500.19**	**24,586.69**
12	**Other Comprehensive Income, net of income tax**						
13	Profit / (Loss) due to cash flow hedge	-	-	-	-	54.53	54.53
14	Remeasurements of defined benefit plan actuarial gains/ (losses)	6.12	1.00	30.82	7.12	28.27	137.26
15	**Total Comprehensive Profit for the period/year**	**5,954.05**	**7,340.10**	**5,233.95**	**13,294.13**	**8,582.99**	**24,778.48**
16	Paid-up Equity Capital (face value of share - Rs 2/- each)	**2,744.57**	**2,744.39**	**2,585.61**	**2,744.57**	**2,585.61**	**2,743.99**
17	Reserves excluding revaluation reserves	**NA**	**NA**	**NA**	**1,66,395.79**	**1,31,096.63**	**1,54,423.62**
	Earnings per Share from Continuing operation :						
18	Basic Earnings per share	4.34	5.37	4.03	9.70	6.63	18.57
19	Diluted Earning per share	4.29	5.31	3.87	9.59	6.36	18.35
	Earnings per Share from discontinuing operation :						
20	Basic Earnings per share	(0.00)	(0.02)	(0.00)	(0.02)	(0.05)	(0.10)
21	Diluted Earning per share	(0.00)	(0.02)	(0.00)	(0.02)	(0.05)	(0.10)

Segment wise Revenue and Results Under Regulation 33 (1) (e) of SEBI (LODR), Regulations 2015

(Rs. In Lakhs)

S No.	Particulars	Quarter ended			Half Year ended		Year ended
		Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue (Net Sales/Income)**						
	Ash & Coal Handling Business	54,661.91	61,049.75	40,891.72	1,15,711.65	75,599.61	2,01,266.90
	All other segments	1,289.78	876.99	1,447.09	2,166.79	3,326.10	6,192.03
	Segment revenue from Continuing and Discontinuing operation	**55,951.69**	**61,926.74**	**42,338.81**	**1,17,878.44**	**78,925.71**	**2,07,458.93**
	Less : Revenue of Discontinuing operation	0.28	1.65	1,233.35	1.94	2,709.72	3,538.65
	Net segment revenue from continuing operations	**55,951.41**	**61,925.09**	**41,105.46**	**1,17,876.50**	**76,215.99**	**2,03,920.28**
2	**Segment Results**						
	(Profit /Loss before Interest and Tax)						
	Ash & Coal Handling Business	9,103.35	11,146.90	7,522.80	20,250.25	11,609.23	35,375.36
	All other segments	(470.73)	(1,043.37)	(546.32)	(1,514.10)	(1,054.21)	(2,076.51)
	EBIT (except other Income & Exceptional Item) from Continuing and Discontinuing operation	**8,632.62**	**10,103.53**	**6,976.48**	**18,736.15**	**10,555.02**	**33,298.85**
	Less : EBIT of Discontinuing operation	**(4.88)**	**(32.97)**	**(82.03)**	**(37.85)**	**(92.17)**	**(176.96)**
	EBIT (except other Income & Exceptional Item) from Continuing Operation	**8,637.50**	**10,136.50**	**7,058.51**	**18,774.00**	**10,647.19**	**33,475.81**
Less:	**Finance Cost**	1,276.24	1,102.38	620.57	2,378.63	1,199.23	3,011.98
Add:	**Other Income**	589.88	800.61	779.35	1,390.49	1,913.45	3,002.17
	Profit before Tax from Continuing operation	**7,951.14**	**9,834.73**	**7,217.29**	**17,785.86**	**11,361.41**	**33,466.00**

Note :

The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

REFEX INDUSTRIES LIMITED

Notes:

1 The above standalone unaudited financial results of the Company for the Quarter and Half year ended 30th September 2026 have been reviewed by the Audit Committee and approved by the Board at their meetings held on 28th October 2026.
The Statutory auditors of the Company have carried out their limited review on the above results for the Quarter and half year ended 30th September 2026.

2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed u/s 133 of the Companies Act 2013.

3 The Company's business activities falls into the following segments: Ash & Coal Handling Business and Other segment which currently includes Refrigerant Gases- Manufacturing & Refilling (Discontinued operations), Power Trading (Discontiuned operations) solar module trading, Solar Power - Generation and Related Activities, Sale of Services and Unallocable expenditure which are common for the entire enterprise.

4 The Board approved the discontinuation of the Power Trading and Refrigerant Gases business segments to strengthen focus on the Company's core, higher-growth businesses. Hence ,both these segments have been classified as discontinued operations under Ind AS 105 and their results disclosed separately in the Statement of Profit and Loss under "Profit from discontinuing operation".

5 **The details of revenue and expenses related to the discontinuing operation (Refrigerants and Power trading) are presented as follows :**

Amount in Lakhs

Particulars	Quarter ended 30.9.2026	Half year ended 30.9.2026
Revenue from discontinuing operation	0.28	1.94
Total expenses	5.15	39.78
Profit before tax	(4.87)	(37.85)
Tax expenses	(1.23)	(9.52)
Profit after tax	(3.64)	(28.33)

Cash flow from discontinuing operation for the period ended 30th september 2026 **Amount in lakhs**

Particulars	Half year ended 30.9.2026
Cash generated from operating activities	164.53
Cash generated from Investing activities	-
Cash generated from Financing activities	-

6 During the quarter, the Company had not granted any Employee Stock Options ("ESOPs") under the Refex Employee Stock Option Scheme, 2021 ("ESOP 2021").
However, the Company had allotted 9,100 equity shares of face value of ₹2/- each pursuant to the exercise of vested Employee Stock Options by eligible employees under the said ESOP 2021 on Aug 21,2026 . Further, consequent to the aforesaid allotment, the issued and paid-up equity share capital of the Company stands increased to ₹27,44,57,096/-.

7 The Board of Directors of the Company, at its meeting held on September 22, 2025, had approved the draft Composite Scheme of Amalgamation and Arrangement amongst Refex Green Mobility Limited ("Transferor Company" or "RGML"), Refex Industries Limited ("Transferee Company" or "Demerged Company" or "RIL") and Refex Mobility Limited ("Resulting Company" or "RML") and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder ("Scheme"), subject to receipt of requisite regulatory approvals, as may be applicable.

The Company has received Observation Letters containing 'No Adverse Observations' from BSE Limited and National Stock Exchange of India Limited on March 16, 2026, in relation to the aforesaid Scheme. Further, the Company has filed the application/petition in connection with the Scheme before the Hon'ble NCLT, Chennai bench on March 26, 2026.Accordingly, the Company has disclosed the profit from discontinuing operations separately from the profit from continuing operations in the Statement of Profit and Loss.
In furtherance to the above, the Hon'ble NCLT, Chennai Bench, vide its order dated June 18, 2026 had directed the Company to convene the meeting of Equity Shareholders, Secured and Unsecured Creditors on August 05, 2026.

Pursuant to the aforesaid directions of the Hon'ble NCLT, the Company convened the Meetings of the Equity Shareholders, Secured Creditors and Unsecured Creditors on August 05, 2026. At the said Meetings, the resolution for approval of the Scheme was duly considered and approved by the Equity Shareholders, Secured Creditors and Unsecured Creditors present and voting. Accordingly, the Scheme has been duly approved by the Equity shareholders, Secured Creditors and Unsecured Creditors with the requisite majority in number and value, in accordance with the provisions of Section 230(6) of the Companies Act, 2013 and the directions of the Hon'ble NCLT.

Subsequently the second motion company petition to sanction the scheme under section 230-232 of the Act was filed with Hon'ble NCLT on August 14,2026. Thereafter, the Hon'ble NCLT issued an order directing the issuance of notices to statutory authorities & newspaper advertisement about the hearing of the Company petition. The next hearing is scheduled on October 28, 2026.

8 Figures have been re-grouped/re-classified/restated to make them comparable to the figures wherever necessary.

9 Figures in brackets are representing negative values.



T. Anil Jain
Managing Director
DIN : 00181960

Place : Chennai
Date : 28th October 2026

REFEX INDUSTRIES LIMITED
CIN : L45200TN2002PLC049601
Condensed Standalone Balance Sheet as at 30th September 2026

(Rs. In Lakhs)

Particulars	As at September 30, 2026	As at March 31 , 2026
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	13,717.75	13,684.84
(b) Right of use assets	4,499.13	4,724.09
(c) Capital Work in Progress	175.76	143.96
(d) Intangible Assets	727.28	767.78
(e) Non-current financial assets		
(i) Investments	11,084.88	10,599.84
(f) Other Non current assets	5,270.55	6,118.56
Current assets		
(a) Inventories	18.53	1,040.17
(b) Financial Assets		
(i) Trade receivables	90,588.02	73,730.89
(ii) Cash and cash equivalents	24,214.18	18,047.60
(iii) Bank Balances other than (ii) above	2,338.54	6,098.46
(iv) Other current financial assets	5,967.90	6,264.83
(c) Contract Asset	83,335.67	73,413.62
(d) Other current assets	11,040.61	11,287.65
(e) Assets classified as held for sale	19,144.70	16,318.26
Total Assets	**2,72,123.50**	**2,42,240.55**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	2,744.57	2,743.99
(b) Other Equity	1,66,395.79	1,54,423.62
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Long term Borrowings	2,786.22	2,609.65
(ii) Lease Liabilities	5,318.04	5,504.48
(b) Long Term provisions	180.83	140.33
(c) Deferred tax liabilities (Net)	31.08	30.36
Current liabilities		
(a) Financial Liabilities		
(i) Short term Borrowings	19,732.33	13,280.95
(ii) Lease Liabilities	353.01	336.86
(iii) Trade payables	39,768.84	33,416.02
(iv) Other financial liabilities	23,646.08	20,814.51
(b) Short Term Provisions	127.70	92.12
(c) Current tax Liabilities (Net)	9,940.62	6,969.90
(d) Other current liabilities	1,098.39	1,877.76
Total Equity and Liabilities	**2,72,123.50**	**2,42,240.55**

Place : Chennai
Date : 28th October 2026

T. Anil Jain
Managing Director
DIN : 00181960

REFEX INDUSTRIES LIMITED

REFEX INDUSTRIES LIMITED

CIN : L45200TN2002PLC049601

Condensed Statement of Standalone Cash Flow for the period ended 30th Septemebr 2026

(Rs. In Lakhs)

Particulars	For the period ended 30th September 2026	For the period ended 30th September 2025
Cash flows from operating activities		
Net Profit before Taxes as per statement of profit & loss from continuing and discontinuing operations	**17,748.03**	**11,269.23**
Adjustments for :		
Depreciation and Amortisation expense	815.29	791.63
Finance Costs	2,378.63	1,199.23
Employee Stock Option Expenses	41.30	39.18
(Increase in fair value) / Provision for dimunition of investments	-	(872.71)
Bad Debts written off and Provision for doubtful debts	117.37	-
Write back of liabilities no longer payable	-	(314.43)
Gratuity expenses	33.29	38.85
Earned leave expenses	27.66	13.62
Remeasurement of Net Defined benefit Liability	7.12	-
Cash flow hedging gain / loss	-	54.53
Profit on sale of Investments	-	(163.15)
Interest income	(698.27)	(462.31)
Profit on sale of fixed assets	(24.11)	(2.57)
Operating cash flow before working capital changes	**20,446.31**	**11,591.11**
Changes in working capital		
Decrease/(Increase) in Inventories	1,057.45	(108.60)
Decrease/(Increase) in Trade Receivables	(16,974.42)	9,012.24
Decrease/(Increase) in current financial assets	630.29	(1,696.60)
Decrease/(Increase) in Contract Asset	(9,922.05)	(8,937.52)
Decrease/(Increase) in Other current Assets	247.04	(2,963.74)
(Decrease)/Increase in Trade Payables	6,352.82	179.66
Decrease/(Increase) in current financial liabilities	2,833.00	2,425.33
(Decrease)/Increase in Other current liabilities	(779.31)	(383.09)
(Decrease)/Increase in Provisions	15.12	(1,895.80)
Income taxes (paid) / received	(1,499.09)	(802.35)
Cash used in operating activities [A]	**2,407.16**	**6,420.64**
Cash flows from investing activities		
Net Purchase of Fixed assets	(606.66)	(207.32)
Change in Fixed Deposits (considered as other than bank balance)	3,759.92	(85.82)
(Purchase) / Sale of Investments	300.00	163.25
Changes in Other Deposits	848.01	(221.88)
Investments in subsidiary	(785.03)	(10,294.22)
Interest received	364.92	110.05
Loans given to subsidiary	(2,846.00)	1,285.00
Cash used in investing activities [B]	**1,035.16**	**(9,250.94)**

REFEX INDUSTRIES LIMITED

REFEX INDUSTRIES LIMITED

CIN : L45200TN2002PLC049601

Condensed Statement of Standalone Cash Flow for the period ended 30th Septemebr 2026

(Rs. In Lakhs)

Particulars	For the period ended 30th September 2026	For the period ended 30th September 2025
Cash flows from financing activities		
Cash proceeds from the issue of shares / warrants	18.86	1.97
Other changes in reserves	-	698.30
Dividend paid	(1,372.19)	(646.40)
Proceeds from long term and short term borrowings	6,627.95	778.85
Interest Paid	(2,029.58)	(865.82)
Payment of lease rentals	(520.78)	(524.78)
Cash generated from financing activities [C]	**2,724.26**	**(557.88)**
Increase in cash and cash equivalents	**6,166.58**	**(3,388.16)**
Cash and cash equivalents at the beginning of the year	**18,047.60**	**26,393.16**
Cash and cash equivalents at the end of the year	**24,214.18**	**23,004.98**
Components of cash and cash equivalents		
Cash on hand	160.30	0.49
Balances with banks	24,053.88	23,004.50
Total cash and cash equivalents	**24,214.18**	**23,004.98**

REFEX INDUSTRIES LIMITED

Place : Chennai
Date : 28th October 2026

T. Anil Jain
Managing Director
DIN : 00181960

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors,
Refex Industries Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Refex Industries Limited** ('the Parent") and its Subsidiary Companies (Parent company and its subsidiaries together referred to as 'the Group') for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, which are included in the accompanying "Statement of Consolidated Financial Results for the quarter and six months ended September 30, 2026", the balance sheet as on that date and cashflow statement for the half year ended on that date (**"the Statement"**), attached herewith being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (**"Ind AS 34"**), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as specified under section 143(10) of the companies act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



5. The Statement includes the results of the following entities:

S. No.	Name of the Company	Relationship with the Parent Company
1	Refex Green Mobility Limited	Wholly-owned Subsidiary
2	Refex EV Fleet Services Private Limited	Wholly-owned Step down Subsidiary
3	Refex Mobility Limited	Wholly-owned Subsidiary
4	Venwind Refex Power Limited	Subsidiary
5	Venwind Refex Power Services Limited	Step down Subsidiary
6	Refex Engineering Products Private Limited	Step down Subsidiary
7	Venwind Refex Projects Limited	Step down Subsidiary

6. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (**"Ind AS"**) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

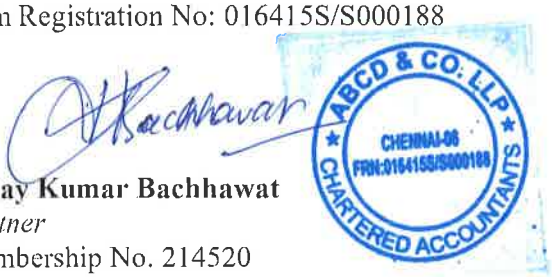
7. **Other Matter Paragraph**

We draw attention to Note 4, Note 5 and Note 7 of the accompanying Statement, which describe that the Company has discontinued its Power Trading Segment, Refrigerant Gases and Green Mobility Segment during the previous quarters and for the quarter ended 30th September, 2026.

As stated in the said notes, the results of these segments have been classified and disclosed separately as "Discontinued Operations" in accordance with Ind AS 105 - Non-current Assets held for Sale and Discontinued Operations.

Our conclusion on the Statement is not modified in respect of this matter.

For **A B C D & Co. LLP**,
Chartered Accountants
Firm Registration No: 016415S/S000188



Vinay Kumar Bachhawat
Partner
Membership No. 214520
Place: Chennai
Date: October 28th, 2026
UDIN: 26214520YXZDTG8853

refex

Refex Industries Limited
2nd Floor, No. 313, Refex Towers, Sterling Road, Valluvar Kottam High Road, Nungambakkam, Chennai 600034
CIN L45200TN2002PLC049601

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(Rs. In Lakhs)

	Particulars	Quarter ended			Half year ended		Year ended
		Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Continuing operation :						
1	**Income**						
	Revenue From Operations	76,131.71	91,630.51	41,469.34	1,67,762.23	76,655.67	2,27,673.51
	Other Income	204.41	1,234.99	519.52	1,439.40	1,558.06	2,531.66
	Total Income	**76,336.12**	**92,865.50**	**41,988.86**	**1,69,201.63**	**78,213.73**	**2,30,205.17**
2	**Expenses**						
	Cost of Materials & Services Consumed	61,924.69	82,829.73	36,946.04	1,44,754.43	67,671.85	1,91,915.57
	Changes in inventories of finished goods and stock-in-trade	1,535.76	(5,265.27)	(4,222.71)	(3,729.51)	(5,222.30)	(7,607.13)
	Employee Benefits Expense	1,340.37	1,077.82	1,017.93	2,418.19	2,084.04	3,846.46
	Depreciation and Amortisation Expense	639.87	583.04	495.24	1,222.92	963.22	1,999.86
	Finance Costs	1,692.47	1,292.06	661.51	2,984.53	1,278.37	3,207.53
	Other expenses	1,136.03	2,293.19	625.27	3,429.22	1,331.24	3,799.84
	Total expenses	**68,269.19**	**82,810.57**	**35,523.28**	**1,51,079.78**	**68,106.42**	**1,97,162.13**
3	**Profit from ordinary activities before Tax from continuing operation**	**8,066.93**	**10,054.93**	**6,465.58**	**18,121.85**	**10,107.31**	**33,043.04**
4	**Profit before exceptional items and extraordinary items and Tax**	**8,066.93**	**10,054.93**	**6,465.58**	**18,121.85**	**10,107.31**	**33,043.04**
5	**Profit before Tax from continuing operation**	**8,066.93**	**10,054.93**	**6,465.58**	**18,121.85**	**10,107.31**	**33,043.04**
6	**Tax Expenses**						
	Current tax expense	2,150.84	2,584.66	1,942.17	4,735.49	2,720.85	8,648.09
	Deferred tax	(39.22)	17.16	(61.07)	(22.06)	(120.24)	156.67
	Total Tax Expense	**2,111.62**	**2,601.82**	**1,881.10**	**4,713.43**	**2,600.61**	**8,804.76**
	Net Profit for the Period/Year from continuing operation	**5,955.31**	**7,453.11**	**4,584.48**	**13,408.42**	**7,506.70**	**24,238.28**
7	Profit/(Loss) from discontinuing operations	(1,224.96)	(1,393.77)	(1,315.40)	(2,618.73)	(2,537.61)	(5,295.93)
8	Less : Tax expenses of discontinuing operations	(338.85)	(396.14)	(349.92)	(734.98)	(687.20)	(1,429.75)
9	**Net Profit /Loss for the Period/Year from Discontinuing operations**	**(886.11)**	**(997.63)**	**(965.48)**	**(1,883.75)**	**(1,850.41)**	**(3,866.18)**
	Profit before tax from Continuing and Discontinuing operations	6,841.97	8,661.16	5,150.18	15,503.12	7,569.70	27,747.11
	Tax expenses for Continuing and Discontinuing operations	1,772.77	2,205.68	1,531.18	3,978.45	1,913.41	7,375.01
10	**Net Profit from Continuing and Discontinuing operations**	**5,069.20**	**6,455.48**	**3,619.00**	**11,524.67**	**5,656.29**	**20,372.10**
11	**Other Comprehensive Income, net of income tax from continuing operation :**						
	Profit / (Loss) due to cash flow hedge, net of income tax	-	(792.66)	542.40	(792.66)	501.80	1,011.10
	Remeasurements of defined benefit plan actuarial gains/ (losses)	4.70	1.00	31.01	5.70	28.27	137.26
12	**Other Comprehensive Income, net of income tax from discontinuing operation :**						
	Remeasurements of defined benefit plan actuarial gains/ (losses)	-	-	(11.82)	-	(11.82)	(6.52)
13	**Total Comprehensive Profit for the period/year**	**5,073.90**	**5,663.82**	**4,180.59**	**10,737.71**	**6,174.54**	**21,513.94**
14	**Profit attributable to :**						
	Owners of the Company	5,009.38	6,379.73	3,744.11	11,389.10	5,861.36	20,335.31
	Non-Controlling interests	59.82	75.75	(125.11)	135.57	(205.07)	36.79
		5,069.20	**6,455.48**	**3,619.00**	**11,524.67**	**5,656.29**	**20,372.10**
15	**Total comprehensive income attributable to :**						
	Owners of the Company	5,014.46	5,799.87	4,161.80	10,814.32	6,267.09	21,260.87
	Non-Controlling interests	59.44	(136.05)	18.79	(76.61)	(92.55)	253.07
		5,073.90	**5,663.82**	**4,180.59**	**10,737.71**	**6,174.54**	**21,513.94**

REFEX INDUSTRIES LIMITED

	Particulars	Quarter ended			Half year ended		Year ended
		Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
16	Paid-up Equity Capital (face value of share - Rs 2/- each)	2,744.57	2,744.39	2,585.61	2,744.57	2,585.61	2,743.99
17	Reserves excluding revaluation reserves	NA	NA	NA	1,57,649.81	1,23,515.91	1,47,671.20
	Earnings per Share from Continuing operation :						
18	Basic Earnings per share	4.34	5.38	3.55	9.77	5.81	18.21
19	Diluted Earning per share	4.29	5.32	3.40	9.66	5.57	17.99
	Earnings per Share from discontinuing operation :						
20	Basic Earnings per share	(0.65)	(0.73)	(0.75)	(1.37)	(1.43)	(2.90)
21	Diluted Earning per share	(0.65)	(0.73)	(0.75)	(1.37)	(1.43)	(2.90)

Segment wise Revenue, Results and Capital Employed Under Regulation 33 (1) (e) of SEBI (LODR), Regulations 2015 (Rs. In Lakhs)

S No.	Particulars	Quarter ended			Half year ended		Year ended
		Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue (Net Sales/Income)**						
	Ash & Coal Handling Business	54,661.91	61,049.75	40,891.72	1,15,711.65	75,599.61	2,01,266.90
	Green mobility	3,612.97	3,297.11	2,421.17	6,910.08	4,144.76	9,951.53
	Windpower	20,180.32	29,705.41	363.89	49,885.73	439.68	23,753.23
	All other segments	1,289.78	876.99	1,447.09	2,166.79	3,326.11	6,192.03
	Segment revenue from Continuing and Discontinuing operation	**79,744.98**	**94,929.26**	**45,123.87**	**1,74,674.25**	**83,510.16**	**2,41,163.69**
	Less : Revenue of Discontinuing operation	3,613.27	**3,298.75**	**3,654.53**	**6,912.02**	**6,854.49**	**13,490.18**
	Net segment revenue from continuing operations	**76,131.71**	**91,630.51**	**41,469.34**	**1,67,762.23**	**76,655.67**	**2,27,673.51**
2	**Segment Results**						
	(Profit /Loss before Interest and Tax)						
	Ash & Coal Handling Business	9,103.35	11,146.90	7,522.80	20,250.25	11,609.23	35,375.36
	Green mobility	(1,220.09)	(1,360.79)	(884.43)	(2,580.89)	(1,746.89)	(3,823.51)
	Windpower	904.04	(34.25)	(454.83)	869.79	(828.04)	222.69
	All other segments	(457.28)	(1,033.63)	(542.43)	(1,490.90)	(1,045.76)	(2,056.10)
	EBIT (except other Income & Exceptional Item) for continuing & Discontinuing operation	**8,330.03**	**8,718.23**	**5,641.11**	**17,048.25**	**7,988.54**	**29,718.44**
	Less EBIT of Discontinuing operation :	(1,224.96)	(1,393.77)	(966.46)	(2,618.73)	(1,839.08)	(4,000.47)
	EBIT (except other Income & Exceptional Item) for continuing operation	**9,554.99**	**10,112.00**	**6,607.57**	**19,666.98**	**9,827.62**	**33,718.91**
Less:	**Finance Cost**	1,692.47	1,292.06	661.51	2,984.53	1,278.37	3,207.53
Add:	**Other Income**	204.41	1,234.99	519.52	1,439.40	1,558.06	2,531.66
	Profit before Tax from Continuing operation	**8,066.93**	**10,054.93**	**6,465.58**	**18,121.85**	**10,107.31**	**33,043.04**

Note :

The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

REFEX INDUSTRIES LIMITED

Notes:

1 The above Consolidated unaudited financial results of the group for the Quarter and half year ended 30th September 2026 have been reviewed by the Audit Committee and approved by the Board at their meetings held on 28th October 2026.
The Statutory auditors of the Company have carried out their limited review on the above results for the Quarter and half year ended 30th September 2026.

2 The financial results of the group have been prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed u/s 133 of the Companies Act 2013.

3 The Group's business activities falls into the following segments: Ash & Coal Handling Business and Other segment which currently includes Refrigerant Gases- Manufacturing & Refilling (Discontiuned operations), Power Trading (Discontiuned operations) solar module trading, Solar Power - Generation and Related Activities, Sale of Services, Green Mobility (Discontiuned operations) , Windpower and Unallocable expenditure which are common for the entire enterprise

4 The Board approved the discontinuation of the Power Trading and Refrigerant Gases business segments to strengthen focus on the Company's core, higher-growth businesses. Hence ,Both these segments have been classified as discontinued operations under Ind AS 105 and their results disclosed separately in the Statement of Profit and Loss under "Profit from discontinuing operation".

5 The details of revenue, expenses related to the discontinuing operations (Refrigerants, Power trading and Green mobility) are presented as follows :

Particulars	Quarter ended 30.9.2026	Half year ended 30.9.2026
Revenue from discontinuing operation	3,613.27	6,912.02
Total expenses	4,838.23	9,530.75
Profit before tax	(1,224.96)	(2,618.73)
Tax expenses	(338.85)	(734.98)
Profit after tax	(886.11)	(1,883.75)

6 During the quarter, the Company had not granted any Employee Stock Options ("ESOPs") under the Refex Employee Stock Option Scheme, 2021 ("ESOP 2021").
However, the Company had allotted 9,100 equity shares of face value of ₹2/- each pursuant to the exercise of vested Employee Stock Options by eligible employees under the said ESOP 2021 on Aug 21,2026 . Further, consequent to the aforesaid allotment, the issued and paid-up equity share capital of the Company stands increased to ₹27,44,57,096/-.

7 The Board of Directors of the Company, at its meeting held on September 22, 2025, had approved the draft Composite Scheme of Amalgamation and Arrangement amongst Refex Green Mobility Limited ("Transferor Company" or "RGML"), Refex Industries Limited ("Transferee Company" or "Demerged Company" or "RIL") and Refex Mobility Limited ("Resulting Company" or "RML") and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder ("Scheme"), subject to receipt of requisite regulatory approvals, as may be applicable.

The Company has received Observation Letters containing 'No Adverse Observations' from BSE Limited and National Stock Exchange of India Limited on March 16, 2026, in relation to the aforesaid Scheme. Further, the Company has filed the application/petition in connection with the Scheme before the Hon'ble NCLT, Chennai bench on March 26, 2026.Accordingly, the Company has disclosed the profit from discontinuing operations separately from the profit from continuing operations in the Statement of Profit and Loss.
In furtherance to the above, the Hon'ble NCLT, Chennai Bench, vide its order dated June 18, 2026 had directed the Company to convene the meeting of Equity Shareholders, Secured and Unsecured Creditors on August 05, 2026.

Pursuant to the aforesaid directions of the Hon'ble NCLT, the Company convened the Meetings of the Equity Shareholders, Secured Creditors and Unsecured Creditors on August 05, 2026. At the said Meetings, the resolution for approval of the Scheme was duly considered and approved by the Equity Shareholders, Secured Creditors and Unsecured Creditors present and voting.
Accordingly, the Scheme has been duly approved by the Equity shareholders, Secured Creditors and Unsecured Creditors with the requisite majority in number and value, in accordance with the provisions of Section 230(6) of the Companies Act, 2013 and the directions of the Hon'ble NCLT.

Subsequently the second motion company petition to sanction the scheme under section 230-232 of the Act was filed with Hon'ble NCLT on August 14,2026. Thereafter, the Hon'ble NCLT issued an order directing the issuance of notices to statutory authorities & newspaper advertisement about the hearing of the Company petition. The next hearing is scheduled on October 28, 2026.

8 Figures have been re-grouped/re-classified/restated to make them comparable to the figures wherever necessary.

9 Figures in brackets are representing negative values.

For Refex Industries Limited

T. Anil Jain
Managing Director
DIN : 00181960

REFEX INDUSTRIES LIMITED

Place : Chennai
Date : 28th October 2026

REFEX INDUSTRIES LIMITED
CIN : L45200TN2002PLC049601
Condensed Consolidated Balance Sheet as at September 30,2026

(Rs. In Lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	16,557.30	15,152.93
(b) Right of use assets	4,724.40	5,157.29
(c) Capital Work in Progress	1,444.89	1,001.97
(d) Intangible	885.85	871.64
(e) Intangible under development	1,280.41	818.72
(f) Non-current financial assets		
(i) Other non current financial assets	1,165.76	1,150.64
(g) Deferred Tax Assets	27.94	11.26
(h) Other Non current assets	5,325.11	6,145.60
Current assets		
(a) Inventories	11,336.65	7,607.13
(b) Financial Assets		
(i) Trade receivables	1,25,093.28	88,625.13
(ii) Cash and cash equivalents	32,241.50	18,370.81
(iii) Bank Balances other than (ii) above	15,327.03	20,963.82
(iv) Other current financial assets	5,692.20	6,770.37
(c) Contract Asset	85,346.61	73,938.62
(d) Current Tax Assets (Net)	-	-
(e) Other current assets	21,788.53	16,396.57
(f) Assets held for sale	22,709.82	21,287.41
Total Assets	**3,50,947.28**	**2,84,269.91**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	2,744.57	2,743.99
(b) Other Equity	1,57,649.81	1,47,671.20
(c) Non Controlling Interest	209.08	442.71
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Long term Borrowings	2,923.17	2,882.09
(ii) Lease Liability	5,318.04	5,524.00
(b) Long Term provisions	210.13	170.92
(c) Deferred tax liabilities	60.28	332.24
Current liabilities		
(a) Financial Liabilities		
(i) Short term Borrowings	19,762.40	13,328.63
(ii) Lease Liability	593.80	769.71
(iii) Contract Liability	1,677.80	116.63
(iv) Trade payables	74,137.34	46,428.40
(v) Other financial liabilities	24,889.97	21,006.68
(b) Short Term Provisions	129.57	92.95
(c) Current tax liabilities	10,158.24	6,970.75
(d) Other current liabilities	37,281.95	22,995.47
(e) Liabilities held for sale	13,201.13	12,793.54
Total Equity and Liabilities	**3,50,947.28**	**2,84,269.91**

For Refex Industries Limited

T. Anil Jain
Managing Director
DIN : 00181960

REFEX INDUSTRIES LIMITED

Place : Chennai
Date : 28th October 2026

REFEX INDUSTRIES LIMITED
CIN : L45200TN2002PLC049601
Condensed Statement of Consolidated Cash Flow for the period ended September 30,2026

(Rs. In Lakhs)

Particulars	For the period ended September 30,2026	For the period ended September 30,2025
Cash flows from operating activities		
Net Profit before Taxes as per statement of profit & loss (from Continuing operations)	18,121.85	10,107.31
Net Profit before Taxes as per statement of profit & loss (from Discontinuing operations)	(2,618.73)	(2,537.61)
Net Profit before Taxes as per statement of profit & loss from both Continuing Discontinuing operations	15,503.12	7,569.70
Adjustments for :	-	
Depreciation and Amortisation expense	1,222.92	2,893.15
Finance Costs	2,984.53	2,008.83
Employee Stock Option Expenses	77.94	39.18
Provision for dimunition / (Increase) in value of investments	-	(872.71)
Write back of liabilities no longer payable	(315.89)	(313.86)
Bad Debts written off	0.07	5.48
Provision for doubtful debts	117.37	-
Gratuity expenses	72.86	47.96
Earned Leave Expenses	60.44	37.38
Interest income	(674.85)	(310.76)
Profit on sale of fixed assets and investments	-	0.46
Operating cash flow before working capital changes	**19,048.49**	**11,104.80**
Changes in working capital		
Decrease/(Increase) in Inventories	(3,729.51)	(5,260.64)
Decrease/(Increase) in Trade Receivables	(36,585.59)	8,585.26
Decrease/(Increase) in other current financial asset	(97.63)	(1,362.73)
Decrease/(Increase) in contract asset	(11,407.99)	(8,931.31)
Decrease/(Increase) in other current assets	(5,391.96)	(12,308.97)
Decrease/(Increase) in asset held for sale	-	-
(Decrease)/Increase in Trade Payables	28,024.83	4,269.81
(Decrease)/Increase in Other financial liabilities	3,884.75	1,098.03
(Decrease)/Increase in other current liabilities	14,754.87	11,810.94
(Decrease)/Increase in Provisions	(57.47)	(30.36)
(Decrease)/Increase in Contract Liability	1,561.16	107.50
Income taxes (paid) / received	(1,548.01)	(802.35)
Cash generated from operating activities - Continuing operations	**8,455.94**	**8,279.97**
Cash generated from operating activities - Discontinuing operations	**(746.99)**	
Cash flows from investing activities		
Net proceed from fixed assets including capital work in progress	(3,133.43)	(2,892.35)
Change in Fixed Deposits (considered as other than bank balance)	5,636.79	(6,925.09)
Investment/(Repayment) in ICD	1,000.00	-
Changes in other non current assets	805.38	(894.80)
Interest received	850.65	181.28
Cash used in investing activities - Continuing operations	**5,159.39**	**(10,530.95)**
Cash used in investing activities - Discontinuing operations	**(347.26)**	
Cash flows from financing activities		
Net Cash proceeds from issue of shares/ warrants	459.07	1.97
Dividend paid (including dividend distribution tax)	(1,372.19)	(646.40)
Other changes in reserve	(151.29)	(378.26)
Profit on sale of venwind shares	-	163.15
Proceeds from long term and short term borrowings	6,474.84	1,086.21
Gain on cashflow hedge	(792.66)	501.80
Interest paid	(2,619.08)	(1,346.31)
Payment of lease rentals	(748.78)	(1,742.74)
Cash generated from financing activities - Continuing operations	**1,249.91**	**(2,360.58)**
Cash generated from financing activities - Discontinuing operations	**230.12**	

REFEX INDUSTRIES LIMITED

REFEX INDUSTRIES LIMITED
CIN : L45200TN2002PLC049601
Condensed Statement of Consolidated Cash Flow for the period ended September 30,2026

(Rs. In Lakhs)

Particulars	For the period ended September 30,2026	For the period ended September 30,2025
Increase in cash and cash equivalents	**14,001.11**	**(4,611.56)**
Cash and cash equivalents at the beginning of the year	**18,370.81**	**28,161.71**
Cash and cash equivalents at the end of the year	**32,371.92**	**23,550.16**
Components of cash and cash equivalents		
Cash on hand	**166.89**	**2.36**
Balances with banks	**32,205.03**	**23,547.79**
Total cash and cash equivalents*	**32,371.92**	**23,550.16**

*Cash and cash equivalents includes amount related to both continuing and discontinued operations.
There will be a difference in the balance of "Cash & Cash Equivelant" reported in the balance sheet as the discontinuing operations balances has been reported under "Assets Held for sale" in the Balance Sheet.

For Refex Industries Limited

REFEX INDUSTRIES LIMITED

T. Anil Jain
Managing Director
DIN : 00181960

Place : Chennai
Date : 28th October 2026