आर ई सी REC
असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.
A MAHARATNA COMPANY

REC Limited | आर ई सी लिमिटेड
(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Corporate Office: Plot No. I-4, Near IFFCO Chowk Metro Station, Sector-29, Gurugram - 122001 (Haryana)
Tel: +91 124 444 1300 | Website: www.recindia.nic.in
CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3

SEC-1/187(2)/2026/3107 **Dated: November 28, 2026**

लिस्टिंग विभाग नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	**कॉर्पोरेट संबंध विभाग** बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	**स्क्रिप कोड—532955**
Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	**Corporate Relationship Department** BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	**Scrip Code—532955**

Sub: Intimation of incorporation of subsidiary companies.

महोदय / महोदया,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that following two subsidiary companies have been incorporated as Wholly Owned Subsidiary of REC Power Development and Consultancy Limited ("RECPDCL"- a Wholly Owned Subsidiary of REC Limited):

1) Aurangabad Power Transmission Limited (CIN: U42202DL2026GOI472905)
2) Ramgarh Bhadla III Power Transmission Limited (CIN: U42202DL2026GOI472920)

The said companies are also subsidiary companies of REC Limited, in terms of the provisions of Section 2(87) of the Companies Act, 2013. The other requisite details are attached herewith as **Annexure-1.**

यह आपकी जानकारी के लिए है।

Thanking you,

Yours faithfully,
For REC Limited

DINESH GARG
Digitally signed by DINESH GARG
Date: 2026.11.28 15:10:51 +05'30'

(Dinesh Garg)
Company Secretary &
Compliance Officer

Encl.: As Above

Annexure -1

Incorporation of two Wholly Owned Subsidiary

Sl. No.	Particulars	Aurangabad Power Transmission Limited	Ramgarh Bhadla III Power Transmission Limited
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Aurangabad Power Transmission Limited Authorized Capital: ₹5,00,000/- Paid up Capital: ₹5,00,000/- Turnover: Not Applicable (It is a newly incorporated Company and is yet to commence its business). Government of Bihar vide its Gazette Notification dated October 29, 2026 had allocated intra-state transmission project, wherein REC Power Development and Consultancy Limited (RECPDCL) has been appointed to act as Bid Process Coordinator (BPC) for the purpose of Evacuation of Power from 3x800 MW Thermal Power Plant, Nabinagar (Stage – II), Aurangabad. In view of the above, Aurangabad Power Transmission Limited has been incorporated on November 27, 2026. After selection of the successful bidder in accordance with the Tariff Based Competitive Bidding (TBCB) guidelines, said company would be transferred to the successful bidder along with all assets & liabilities.	Name: Ramgarh Bhadla III Power Transmission Limited Authorized Capital: ₹5,00,000/- Paid up Capital: ₹5,00,000/- Turnover: Not Applicable (It is a newly incorporated Company and is yet to commence its business). Ministry of Power, Government of India (GoI) vide its Gazette Notification dated October 27, 2026 had allocated one inter-state transmission project, wherein REC Power Development and Consultancy Limited (RECPDCL) has been appointed to act as Bid Process Coordinator (BPC) for the purpose of Dynamic compensation requirement in the Northern Region Grid – Implementation Synchronous condensers at Ramgarh and Bhadla-III S/s. In view of the above, Ramgarh Bhadla III Power Transmission Limited has been incorporated on November 28, 2026. After selection of the successful bidder in accordance with the Tariff Based Competitive Bidding (TBCB) guidelines, said company would be transferred to the successful bidder along with all assets & liabilities.
2.	Whether the acquisition would fall within related	Aurangabad Power Transmission Limited is a Wholly Owned Subsidiary of RECPDCL,	Ramgarh Bhadla III Power Transmission Limited is a Wholly Owned Subsidiary of RECPDCL, therefore it

	party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	therefore it is a related party of the REC Limited. The Promoter, promoter group/ group companies do not have any interest in Aurangabad Power Transmission Limited except to the extent of its shareholding.	is a related party of the REC Limited. The Promoter, promoter group/ group companies do not have any interest in Ramgarh Bhadla III Power Transmission Limited except to the extent of its shareholding.
3.	Industry to which the entity being acquired belongs	Power Sector	
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has been incorporated for Evacuation of Power from 3x800 MW Thermal Power Plant, Nabinagar (Stage – II), Aurangabad.	The Company has been incorporated for Dynamic compensation requirement in the Northern Region Grid – Implementation Synchronous condensers at Ramgarh and Bhadla-III S/s.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Incorporated pursuant to Gazette Notification dated October 29, 2026 issued by Government of Bihar wherein RECPDCL has been nominated as BPC.	Incorporated pursuant to Gazette Notification dated October 27, 2026 issued by Ministry of Power, Government of India wherein RECPDCL has been nominated as BPC.
6.	Indicative time period for completion of the acquisition	Not Applicable	
7.	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the equity share capital in cash.	

8.	Cost of acquisition or the price at which the shares are acquired	100% subscription to the equity share at face value.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	RECPDCL *inter-alia* acts as the "BPC" for selection of Transmission Service Provider through TBCB process, for independent inter-state and intra-state transmission project assigned by the Ministry of Power and State Governments from time to time.

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