आरईसी REC
असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.
A MAHARATNA COMPANY

REC Limited | आर ई सी लिमिटेड
(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Corporate Office: Plot No. I-4, Near IFFCO Chowk Metro Station, Sector-29, Gurugram - 122001 (Haryana)
Tel: +91 124 444 1300 | Website: www.recindia.nic.in
CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3

SEC-1/187(2)/2026/3099 **Dated: November 21, 2026**

लिस्टिंग विभाग नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	**कॉर्पोरेट संबंध विभाग** बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	**स्क्रिप कोड—532955**
Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	**Corporate Relationship Department** BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	**Scrip Code—532955**

Sub: Intimation of sale and transfer of project specific SPV/Subsidiary.

महोदय / महोदया

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that after receipt of necessary consideration by REC Power Development and Consultancy Limited ("RECPDCL" -a wholly owned subsidiary of REC Limited), the entire shareholding of Vikramshila Power Transmission Limited, comprising of 50,000 equity shares, held by RECPDCL, has been transferred along with all its assets and liabilities on November 21, 2026 to the successful bidder selected through tariff based competitive bidding process.

Hence, with effect from the aforesaid date, the above project specific SPV/subsidiary is not the subsidiary of RECPDCL & REC Limited. The other requisite details are attached herewith as **Annexure-1.**

यह आपकी जानकारी के लिए है।

Thanking you,

Yours faithfully,
For REC Limited

DINESH GARG
Digitally signed by DINESH GARG
Date: 2026.11.21 18:22:26 +05'30'

(Dinesh Garg)
Company Secretary &
Compliance Officer

Encl.: As Above

Annexure-1

Details of sale and transfer of Subsidiary

Sl. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Negligible
2.	Date on which the agreement for sale has been entered into.	The Share Purchase Agreement (SPA) has been executed between RECPDCL & successful bidder on November 21, 2026. Consideration comprises of acquisition price of ₹18,53,10,081/- (including taxes) which is inclusive of professional fee and reimbursement of expenses.
3.	The expected date of completion of sale/disposal.	
4.	Consideration received from such sale/disposal.	
5.	Brief details of buyer and whether the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Name of SPV: **Vikramshila Power Transmission Limited** Name of Successful Bidder: **Adani Energy Solutions Limited** It is pertinent to mention that the successful Bidder mentioned above, does not belong to Promoter and Promoter group.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	The transaction does not fall within the purview of related party transaction.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Whether the transaction is in the nature of Slump Sale.	The proposal for sale and transfer of Vikramshila Power Transmission Limited, to the successful bidder as per details given in Point no. 5 above is not in the nature of slump sale. Further, the consideration for sale & transfer of SPV is determined in accordance with the Guidelines issued from time to time by the Ministry of Power, Government of India.

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