जय भगवान शर्मा
कार्यपालक निदेशक
(विधि एवं कंपनी सचिव)

Jai Bhagwan Sharma
Executive Director
(Legal & Company Secretary)

राष्ट्रीय केमिकल्स एण्ड फर्टिलाइजर्स लिमिटेड
(भारत सरकार का उपक्रम)
साथ बढ़ें समृद्धि की ओर
"प्रियदर्शिनी",
ईस्टर्न एक्सप्रेस हाइवे,
सायन, मुंबई - 400022

Rashtriya Chemicals and Fertilizers Limited
(A Government of India Undertaking)
Let us grow together
"Priyadarshini",
Eastern Express Highway,
Sion, Mumbai - 400022

CIN: L24110MH1978GOI020185
दूरध्वनी / Tel. (Office): (022) 2404 5024 • ई-मेल/ E-mail: jbsharma@rcfltd.com • वेबसाईट / Website: www.rcfltd.com

RCF/CS/Stock Exchanges/ 2026 **November 20, 2026**

The Corporate Relations Department **BSE Limited** Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001.	The Listing Department **National Stock Exchange of India** Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Sandra Kurla Complex, Bandra(East), Mumbai- 400 051.
Script Code: 524230 / 975890/ 976867 977150	**Script Code: RCF EQ** **ISIN: INE027A08028/ INE027A08036/ INE027A08044**

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is to inform that Board at its meeting held today i.e., November 20, 2026 has approved, providing Corporate Guarantee in the format specified in Request for Proposal (RFP) in favour of The President of India acting through the Ministry of Coal, as requested by Talcher Fertilizers Limited (TFL), a Joint Venture Company, in connection with its application already submitted under the "Scheme for Promotion of Surface Coal/Lignite Gasification Projects". Further, Board approved an equity contribution of approx. ₹220 crore, subject to finalisation of the financial incentive amount approved under the Scheme, towards TFL's requirement to furnish an Insurance Security Bond or Bank Guarantee equivalent to 25% of the first instalment of the financial incentive payable under the Scheme.

Details required as per SEBI Circular dated July 13,2023 last updated on January 30,2026 as **Annexure 1.**

The meeting of Board of Directors commenced at 10:45 am and concluded at 12.30 pm

This is for your kind information and record.

Yours faithfully,
For Rashtriya Chemicals and Fertilizers Limited

J.B. Sharma
Executive Director
Legal and Company Secretary

Annexure 1

Sr.No	Particulars	Details
a.	Name of party for which such guarantees or indemnity or surety was given	In favour of the President of India acting through Ministry of Coal as requested by Talcher Fertilizers Limited (TFL), a Joint Venture Company
b.	whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length	Not Applicable
c.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The guarantee is in the nature of a continuing guarantee and shall remain valid and enforceable until all obligations of the TFL under the RFP dated 07.07.2026, the Project Agreement and all documents executed pursuant thereto have been fully performed and discharged to the satisfaction of the Ministry of Coal (MoC), unless released earlier by the MoC in writing. RCF's liability under the Corporate Guarantee shall be limited to an amount not exceeding 1/3rd of the Financial Incentive once finalized, declared and awarded to Talcher Fertilizer Ltd. Maximum liability of RCF shall be limited to 1/3rd of approx.Rs.3508 Crore.
d.	Impact of such guarantees or indemnity or surety on listed entity	Maximum liability of RCF shall be limited to 1/3rd of approx.Rs.3508 Crore.