Raymond LIMITED
SECRETARIAL DEPARTMENT
Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/26-27/87

November 19, 2026

To

The Department of Corporate Services -CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of 33,28,686 Convertible warrants on preferential basis to Minerva Ventures Fund

Ref: Intimations dated September 8, 2026, September 11, 2026, 2026, October 3, 2026, October 22, 2026 and November 6, 2026 made by Raymond Limited (the "Company").

Dear Madam / Sir,

We refer to the above-mentioned disclosures made by the Company in connection with the Preferential Issue of 33,28,686 convertible warrants on a Private Placement basis.

We wish to inform you that the Board of Directors of the Company, via a resolution passed through circulation on November 19, 2026, has approved the allotment of 33,28,686 (Thirty-Three Lakh Twenty-Eight Thousand Six Hundred and Eighty-Six) share warrants ("Warrants") to Minerva Ventures Fund on Preferential basis through Private Placement.

Key details of the allotment are as follows:

- Each Warrant is convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of ₹10/- each at a price of ₹645/- each (including a premium of ₹635/- per warrant).
- The allotment has been made upon receipt of the upfront subscription amount of ₹161.25 per Warrant, equivalent to 25% of the total issue price.
- The Warrants are convertible into an equal number of equity shares upon receipt of the balance 75% consideration within the stipulated timeframe.

REGISTERED OFFICE
Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

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- The pre and post-issue shareholding details of Minerva Ventures Fund are outlined below:

Name of the Allottee	Pre-Preferential Issue (Number of Shares)	Pre-Preferential Issue (%)	Post-Preferential Issue* (Number of Shares)	Post-Preferential Issue* (%)
Minerva Ventures Fund	Nil	0%	33,28,686	4.31%

**The post preferential percentage of shareholding has been calculated on fully diluted basis assuming full conversion of Share Warrants already issued and proposed to be issued under this Issue and exercise of 6,35,499 Employee Stock Options outstanding as on the date of Notice i.e., September 8, 2026.*

Please note that the allotment of these share warrants will have no impact on the total paid-up share capital of the Company until their actual conversion into equity shares.

This information is also available on the Company's website at https://www.raymond.in.

Kindly take the above information on record.

Yours faithfully,
For **Raymond Limited**

Rakesh Muljibhai Darji
Digitally signed by Rakesh Muljibhai Darji
Date: 2026.11.19 20:49:44 +05'30'

Rakesh Darji
Company Secretary

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