21st November, 2026

To **National Stock Exchange of India Limited**, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai –400051 NSE Scrip Symbol: RATNAVEER Kind Att.: Listing Department.	To **BSE Limited** Phiroze Jeejeebhoy Towers,21st Floor, Dalal Street, Mumbai – 400001 BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.

Dear Sir/Madam,

Sub: Press Release - Update on Copper Clad Laminate (CCL) Project - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed herewith a Press Release issued by the Company providing an update on its upcoming Copper Clad Laminate (CCL) manufacturing facility.

The information is being disclosed to the Stock Exchange prior to its dissemination in media and contains forward-looking statements, including statements relating to planned capacity, trial runs, commercial production timelines and LOIs received. Such statements are based on current estimates and are subject to risks and uncertainties, including market conditions, customer qualification, supply chain and execution timelines. Actual results may differ materially. The Company undertakes no obligation to update such statements except as required under applicable law. This press release is for informational purposes only and does not constitute an offer or invitation.

This is for your information and records

Thanking You
Yours faithfully

For Ratnaveer Precision Engineering Limited

UMANG ANILKUMAR LALPURWALA
Digitally signed by UMANG ANILKUMAR LALPURWALA
Date: 2026.11.21 14:25:44 +05'30'

Umang Lalpurwala
Company Secretary & Compliance Officer

Ratnaveer Precision Engineering Secures Long-Term Supply Agreements and Orders for Nearly 50% of Planned CCL Capacity; Trial Runs Expected in Dec'26 - Jan'27

Secured Customer Commitments Expected to Drive Substantial Growth in Revenue and Profitability, Giving a Significant Boost to the Company's Growth Trajectory. Further Orders and Customer Agreements at Advanced Stage of Discussion.

Vadodara, November 21, 2026: Ratnaveer Precision Engineering Limited is making significant progress in its strategic expansion into the Copper Clad Laminate (CCL) segment, with the company securing long-term supply agreements and order confirmations covering nearly **50% of the planned capacity** of its upcoming CCL manufacturing facility. The development marks a significant milestone for the company even before the commencement of commercial operations, highlighting encouraging customer traction from India's leading Printed Circuit Board (PCB) industry players.

The company has received a **strong response from the PCB industry**, with several renowned industry participants showing interest in its upcoming manufacturing capabilities. Alongside the confirmed customer commitments, discussions for the remaining production capacity are progressing at an advanced stage, supported by regular customer visits, meetings and a continued inflow of enquiries and orders.

CCL Project Moves Towards Commercialisation; Experienced Technical Team Onboarded to Strengthen Manufacturing and Quality Operations

Ratnaveer Precision Engineering's Copper Clad Laminate project is progressing as per its planned execution schedule. Machinery is expected to arrive shortly, following which installation and other preparatory activities will be undertaken.

By **onboarding an experienced team** with **deep technical expertise in Copper Clad Laminate (CCL) quality production**, the company has significantly strengthened its operational leadership.

The facility is planned with an annual production capacity of 79.2 lakh sheets across five production lines. With nearly 50% of the planned capacity already backed by customer commitments, the company is entering the commercialisation phase with encouraging demand visibility even before the commencement of commercial operations.

Strong Financial Performance in Q2 FY27

Alongside the progress on its capacity expansion initiatives, Ratnaveer Precision Engineering Limited delivered a strong financial performance during the second quarter of FY27, reporting healthy growth across key financial parameters.

During Q2 FY27, the company's revenue registered a growth of **35.5% year-on-year**, while EBITDA increased by **38.9%**. Profit After Tax (PAT) recorded an even stronger growth of **56.1%**, reflecting improvement in the company's operating and financial performance.

The strong quarterly performance, coupled with the progress on the Copper Clad Laminate project, reflects the company's focus on strengthening its business fundamentals, expanding its manufacturing capabilities and capitalising on emerging opportunities across its target industries.

Considering the prevailing CCL market prices and the long-term orders already secured, the company is well positioned to achieve significant growth in its CCL business, with the potential to generate substantially higher incremental revenue and profitability as the facility scales up to its planned capacity.

Growth Outlook – Substantial Upside Potential in Revenue and Profitability

The Copper Clad Laminate project is expected to emerge as a key growth driver for Ratnaveer Precision Engineering Ltd. The company has outlined a long-term target of generating **additional ₹750 crore** in annual revenue and approximately ₹150 crore in EBITDA from the CCL business, as the facility scales up to its **planned capacity of 79.2 lakh sheets annually**.

The figures above do not reflect the recent substantial increase in CCL pricing. Revised management guidance on additional revenue and profit for the CCL plant will be shared following the successful execution of current orders.

With a total project investment of approximately ₹338 crore, the company plans to progressively ramp up its five production lines, supported by encouraging customer response and orders already secured for nearly 50% of the planned capacity. Commercial production is expected to begin in February 2027.

Considering the prevailing CCL market prices and the long-term orders already secured, the company believes that its CCL business is well positioned to achieve exponential growth, with the potential to generate substantially higher incremental revenue and profitability as the facility scales up to its planned capacity. This provides further upside potential to the company's previously outlined revenue and EBITDA targets.

Alongside its established stainless-steel business, the CCL venture is expected to strengthen the company's revenue base, diversify its product portfolio and create a significant avenue for long-term growth.

Management Commentary

Commenting on the development, **Vijay Sanghavi - MD & CFO of Ratnaveer Precision Engineering Limited stated:**

"We are pleased with the progress being made on our Copper Clad Laminate project and, more importantly, the encouraging response we are receiving from the market, particularly from the PCB industry. The receipt of long-term contracts and order confirmations from renowned companies, along with orders covering approximately 50% of our planned capacity, gives us considerable confidence in the demand outlook for the facility.

We are also witnessing a consistent flow of orders and enquiries, while discussions with several prospective customers for the remaining capacity are at an advanced stage. We are optimistic about securing further business in the coming period.

On the execution front, the project is progressing as per our planned timeline. Machinery is expected to arrive shortly, and we are working towards completing the SKU-level trial runs by December 2026 & January 2027, followed by the commencement of commercial production in January 2027 & February 2027.

The Copper Clad Laminate project represents an important step in our growth journey, allowing us to enter a new and promising segment within the PCB manufacturing value chain. With encouraging customer traction even before the commencement of commercial operations, we believe this business has the potential to become an important contributor to our future growth. Along with our existing business, we remain focused on expanding our market presence, strengthening customer relationships and delivering sustainable long-term value to our stakeholders."

About Ratnaveer Precision Engineering Limited

Ratnaveer Precision Engineering Limited is an Indian manufacturer of precision-engineered stainless-steel products, including stainless-steel washers, nuts and bolts, finishing sheets, sheet metal components, solar hooks, tubes and pipes. The company caters to diverse industrial applications and continues to expand its manufacturing capabilities and product portfolio. Its proposed entry into the Copper Clad Laminate segment represents a strategic move towards business diversification and participation in the growing electronics manufacturing value chain.