May 24, 2025

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir / Madam,

(Scrip Code: RAPIDFLEET, ISIN-INE0QX901013)

Subject: Outcome of the Board Meeting held on Saturday, May 24, 2025

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and with reference to the intimation of the Board Meeting dated May 24, 2025, we hereby inform you that the Board of Directors at their meeting held on Saturday, May 24, 2025 at the registered office of the Company situated at New No.9, Old No.5 Coral Merchant Street, Chennai, Chennai, Tamil Nadu, India, 600001, inter-alia considered and approved the Audited Financial Results for the half year and financial year ended March 31, 2025, prepared pursuant to Regulation 33 of the Listing Regulations.

Audited Financial Results for the half year and financial year ended March 31, 2025 along with the Audit Report received from Jay Gupta & Associates, Chartered Accountants, Statutory Auditor of the Company are enclosed herewith.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open 48 hours after the results are made public. The Board Meeting commenced at 4:00 p.m. and concluded at 6.00 p.m. Kindly take the same on your records.

Thanking you,
Yours faithfully,

For **Rapid Fleet Management Services Limited**

RAPID FLEET MANAGEMENT SERVICES LTD CHENNAI 600 001.

Anand Poddar
Managing Director

Independent Auditor's Report on the Annual Audited Standalone Financial Results of RAPID FLEET MANAGEMENT SERVICES LIMITED for the half year and year ended 31st March, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
RAPID FLEET MANAGEMENT SERVICES LIMITED

Opinion

We have audited the accompanying standalone financial results of **RAPID FLEET MANAGEMENT SERVICES LIMITED** ("the Company") for the half year ended 31st March, 2025 and the year to date results for the period from 1st April, 2024 to 31st March, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2025 and the year to date results for the period from 1st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

JAY GUPTA & ASSOCIATES * KOLKATA * Chartered Accountants

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

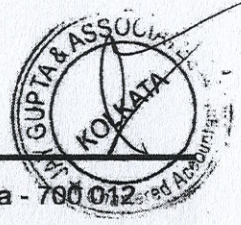
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Standalone Statement includes the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2024) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Jay Gupta & Associates
Chartered Accountants
FRN: 329001E

JAY GUPTA & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

Jay Shanker Gupta
Partner
(Mem. No. 059535)
UDIN: 25059535BMHBYK5231

Place: Kolkata
Date: 24th Day of May, 2025

RAPID FLEET MANAGEMENT SERVICES LIMITED

Regd. Off.: New No.9, Old No.5 Coral Merchant Street, Chennai, Chennai, Tamil Nadu, India, 600001

Email: , URL: https://rapidfleet.in/

CIN: U60232TN2017PLC120205

Audited Financial Result for the Year Ended on 31.03.2025

All amounts in Rs.lacs unless otherwise stated

Sr. No.	Particulars	6 Months Ended		Year Ended	
		31.03.2025	30.09.2024	31.03.2025	31.03.2024
		Audited	Un-Audited	Audited	Audited
1	Revenue from operations				
	(a) Revenue from Operations	8,741.44	8,502.55	17,243.98	11,558.61
	(b) Net Income	88.77	236.86	325.64	73.53
	Total Income	8,830.21	8,739.41	17,569.62	11,632.15
2	Expenses				
	(a) Cost of Operation	7,380.21	6,989.24	14,369.45	9,216.74
	(b) Employee Benefit Expenses	182.44	154.32	336.76	259.86
	(c)Finance Cost	146.53	98.05	244.58	117.86
	(d) Depreciation & Amortisation Charge	396.79	361.30	758.09	553.59
	(e) other expenses	293.96	210.46	504.41	370.26
	Total Expenses	8,399.93	7,813.37	16,213.30	10,518.30
3	Profit/(Loss) from operations before an Exceptional and extra ordinary items and Tax(1-2)	430.28	926.04	1,356.32	1,113.85
4	Exceptional Items				
	CSR Provisions	-		-	14.81
	Prior period expenses			-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3-4)	430.28	926.04	1,356.32	1,099.04
6	Extra Ordinary Items				
7	Profit/(Loss) from ordinary activities before tax (5-6)	430.28	926.04	1,356.32	1,099.04
8	Tax Expenses (net)				
	- Current Tax	112.62	220.02	332.65	285.30
	- Earlier Tax	-	11.72	11.72	-
	- Deffered Tax	-8.97	-7.05	-16.02	6.55
	Total Tax Expenses	103.65	224.69	328.35	291.85
9	Net Profit (Loss) for the Period from Continuing Operations	326.63	701.34	1,027.97	807.19
10	Profit (Loss) from Discontinuing operations before Tax				
11	Tax Expense of Discontinuing Operations				
12	Net Profit/ (Loss) from Discontinuing Operations after Tax				
13	Net Profit/(Loss) for the Period	326.63	701.34	1,027.97	807.19
14	Details of Equity Share Capital				
	(a) Paid up Equity Share Capital	743.48	515.00	743.48	10.00
	(b) face value of Equity Share Capital	10.00	10.00	10.00	10.00
15	Details of Debt Securities				
	(a) Paid up Debt Capital	-	-	-	-
	(b) face value of Debt securities	-	-	-	-
16	Reserve excluding Revaluation Reserve as per balance sheet of previous year				
17	Earnings per share (Before extra ordinary items)				
	(a) Basic	6.17	13.79	19.97	16.14
	(b) Diluted	6.17	13.79	19.97	16.14
18	Earnings per share (after extra ordinary items)				
	(a) Basic	6.17	13.79	19.97	16.14
	(b) Diluted	6.17	13.79	19.97	16.14

Notes :

1. The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 24th May, 2025
2. Figures have been re- grouped and re- classified , wherever necessary.
3. The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
4. The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE EMERGE.
5. Segment reporting as defined in Accounting Standard - 17 is not applicable, as the business of the company falls in one segment.
6. Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
7. The Standalone Statement includes the results for the half year ended 31st March, 2025 being the balancing figure between audited figures in respect of the full financial year and the unaudited figures upto the first half year (September 30, 2024) which were subject to limited review.
8. Corresponding 6 month ended March 31, 2024 figures is not applicable as the company got listed on NSE EMERGE platform on March 28, 2025.

For Rapid Fleet Management Services Limited

ANAND PODDAR
Managing Director
DIN-00697859

Place: Tamil Nadu
Date: May 24, 2025

JAY GURTA & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

RAPID FLEET MANAGEMENT SERVICES LTD ★ CHENNAI 600 001

RAPID FLEET MANAGEMENT SERVICES LIMITED

Regd. Off.: New No.9, Old No.5 Coral Merchant Street, Chennai, Chennai, Tamil Nadu, India, 600001

CIN: U60232TN2017PLC120205

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2025

Particulars		(Amt .in Lakh)
	31.03.2025	31.03.2024
Cash flow from Operating Activities		
Profit Before Tax	1,356.32	1,099.04
Adjustments for :		
Deprication and Amortisation	758.09	553.59
Preliminary Exp W/off		
Net (Gain) /Loss on sale of Property ,Plant & Equipement		
Interest Expenses on Borrowing	244.58	117.86
Changes in Long term Gratuity Provision	6.44	10.06
Profit on sale of Fixed Assets	-3.78	-0.67
Interest income	-29.27	-45.11
Operating Profit before working capital changes	2,332.38	1,734.76
Changes in operating assets and liabilities		
Increase/(Decrease) in trade payables	-822.13	-1,441.92
Increase /(Decrease) in other current liabilites	-215.64	289.32
Increase /(Decrease) in Short Term Provisions	21.10	159.43
Increase /(Decrease) in other Non Current Liabilities		
Decrease / (increase) in loans and advances	-209.94	369.21
Decrease/(increase) in trade receivables	-545.12	-106.21
Decrease/(incresae) in other non - current assets		
Decreae/(increase) in other current assets	-124.25	-72.70
Decrease/(increase) other Bank Balance		
Gratuity Paid		
Cash generated from operations	436.41	931.90
Income taxes refund /(paid)	344.36	285.30
Net Cash Flow from operations (A)	92.04	646.61
Cash flow from Investing activities		
Purchase of/Advances for Property , Plan & Equipment and Intangible Assets	-1,754.50	-836.82
(Increase)/Decrease in Non current investement	-	-
Sale of Property, Plant & Equipment / subsidy	35.05	13.00
(Increase) / decrease in Long term loans and advances	-0.25	13.74
Proceeds from / (Investment in) fixed deposits lien marked against Gurantee or borrowings	-2.84	370.41
Sale / (Purchase) in Investment	470.00	-180.25
Interest received	29.27	45.11
Net Cash used in investing activities (B)	-1,223.28	-574.82
Cash Flow from financing activities		
Proceeds/(Repayment) of short term Borrowings	617.51	84.90
Proceeds from issue of equity shares	4,566.82	
Proceeds /(Repayment) of long term Borrowings	377.50	-170.55
IPO Related Expenses	-698.79	
Interest paid	-244.58	-117.86
Net Cash Flow from/(used in) financing Activities (C)	4,618.45	-203.51
Net increase /(decrease) in cash and cash equivalents (A+B+C)	3,487.21	-131.72
Cash and cash Equivalents at the beginning of the period/Year	520.44	652.16
Cash and cash Equivalents at the closing of the period /Year	4,007.66	520.44

Place: Tamil Nadu
Date: May 24, 2025

JAY GUPTA & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

For Rapid Fleet Management Services Limited

ANANDPODDAR
Managing Director
DIN-00697859

RAPID FLEET MANAGEMENT SERVICES LTD. ★ CHENNAI 600 001.

RAPID FLEET MANAGEMENT SERVICES LIMITED

Regd. Off.: New No.9, Old No.5 Coral Merchant Street, Chennai, Chennai, Tamil Nadu, India, 600001

CIN: U60232TN2017PLC120205

Statement of Assets and Liabilities as on 31st March, 2025

Amount in Lakhs

Sr. No.	Particulars	As at 31.03.2025 Audited	As at 31.03.2024 Audited
	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	743.48	10.00
	(b) Reserve and Surplus	6,170.45	2,005.02
	Total Shareholders fund	6,913.93	2,015.02
2	Share Application money pending allotment		
3	Non - Current Laiblities		
	(a) Long term Borrowing	1,185.35	807.85
	(b) Deffered tax liabilities (Net)	131.19	147.20
	(c)Long term provisions	33.68	30.14
	Total Non Current Liabilites	1,350.21	985.20
4	Current Liablities		
	(a)Short Term Borrowing	1,302.82	685.32
	(b)Trade Payables		
	(i) Total outstanding dues of Micro enterprises and small enterprises	26.26	62.70
	(ii) Total Outstanding dues of creditors other than Micro enterprieses and small enterprises	1,830.55	2,616.24
	(c) Other Current Liablities	172.30	387.94
	(d) Short Term Provisions	334.84	313.74
	Total Current Liablities		
		3,666.78	4,065.94
	TOTAL EQUITY AND LIABILITIES	11,930.92	7,066.15
	ASSETS		
1	Non Current Assets		
	(a) Property , Plant, Equipment and Intangible Assets		
	(i) Property , Plant and Equipments	3,638.47	2,673.33
	(ii) Intangible Assets		
	(iii) Capital Work in Progress		
	(b) Non Current Investments	0.25	470.25
	(c) Long terms loans and Advances	20.30	20.04
	Total Non Current Assets	3,659.02	3,163.62
2	Current Assets		
	Trade Receivables	3,381.32	2,836.20
	Cash and Bank Balances	-	-
	(i) Cash and Cash Equivalents	4,007.66	520.44
	(i) Other Bank Balances	44.43	41.59
	Short term loans and advances	486.79	276.85
	Other Current Assets	351.70	227.45
	Total Current Assets	8,271.90	3,902.53
	TOTAL ASSETS	11,930.92	7,066.15

For Rapid Fleet Management Services Limited

ANANDPODDAR
Managing Director
DIN-00697859

Place: Tamil Nadu
Date: May 24, 2025

JAY GUPTA & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

RAPID FLEET MANAGEMENT SERVICES LTD ★ CHENNAI 600 001

May 24, 2025

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir / Madam,

(Scrip Code: RAPIDFLEET, ISIN-INE0QX901013)

Subject: Declaration with respect to Auditor's Report with unmodified opinion on Audited Financial Results for the half year and financial year ended March 31, 2025

Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time, we hereby declare that **M/s. Jay Gupta & Associates**, Chartered Accountants, Statutory Auditor of the Company have not expressed any modifies opinion on the Audited Financial results for the half year and financial year ended on March 31, 2025.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For **Rapid Fleet Management Services Limited**

RAPID FLEET MANAGEMENT SERVICES LTD ★ CHENNAI 600 001.

Anand Poddar
Managing Director