RAMA
BUILD WITH TRUST

RAMA STEEL TUBES LTD.

MANUFACTURERS & EXPORTERS : ERW STEEL TUBES (BLACK & GALVANISED)
CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.
Corp. Office : Ground & Fourth Floor, A-98, Sector - 136, Noida, Uttar Pradesh-201301
(+91) - (120)-4688766

Date: 14-11-2026

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai – 400 051 **Symbol: RAMASTEEL**	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. **Scrip Code: 539309**

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on November 14, 2026

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of **Rama Steel Tubes Limited** ("the Company"), at its meeting held today, i.e., Saturday, November 14, 2026, which commenced at 03:30 P.M. and concluded at 05:05 P.M., has considered and approved the following matters:

1. The Unaudited Standalone and Consolidated Financial Results of the Company along with the Limited Review Report issued by M/s Rawat & Associates, Chartered Accountants, Statutory Auditors of the Company for the quarter and half year ended September 30, 2026. **Annexure-A**

2. Further investment in M/s. RST International Trading FZE, UAE, a wholly owned subsidiary of the Company, by way of acquisition of shares. The details of the proposed investment are set out in **Annexure-B**.

3. The issuance of a Corporate Guarantee by the Company in favour of/ on behalf of M/s. RST International Trading FZE, UAE, a wholly owned subsidiary of the Company. The details of the Corporate Guarantee are set out in **Annexure-C**.

The details, in accordance with the SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are enclosed herewith.

You are requested to take the above information on records.

Thanking You

Yours Faithfully,
For **Rama Steel Tubes Limited**

VIKAS SHARMA

Vikas Sharma
Company Secretary & Compliance Officer

Annexure-A

RAWAT & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
M/S Rama Steel Tubes Limited
A-15, 3rd Floor, Swasthya Vihar,
New Delhi-110092

We have reviewed the unaudited standalone financial results of Rama Steel Tubes Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, which are included in the accompanying "Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2026", the statement of unaudited standalone assets and liabilities as on that date and the statement of unaudited standalone cash flows for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rawat & Associates**
Chartered Accountants
Firm Registration No.: 134109W

RAWAT & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
404, Prospect Chambers, 317, D. N. Road, Fort, Mumbai-400 001.

Heemata Ram Rebari
Partner
Membership No. – 620172
UDIN: 26620172WQVTTF2231
Place: New Delhi
Date: 14.11.2026

RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Corp. Office : Ground & Fourth Floor, A-98, Sector 136, Noida, Uttar Pradesh-201301

+91-120-4688766

Statement of Standalone Financial Results for the Quarter and Half Year ended September 30, 2026

Integrated Filing-(Financials)

(In ₹ Lakhs except EPS)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
Revenue from Operations	19,191.08	17,407.87	27,915.20	36,598.96	52,181.76	95,433.38
Other Income	2,723.53	143.92	283.72	2,867.45	1,382.38	2,053.41
Total Income	**21,914.61**	**17,551.79**	**28,198.92**	**39,466.41**	**53,564.14**	**97,486.79**
Expenses						
Cost of materials consumed	8,875.64	9,786.77	19,395.18	18,662.41	35,118.24	52,044.59
Purchase of stock-in-trade	8,924.10	7,263.23	7,455.35	16,187.33	15,366.62	38,889.10
Changes in inventories of finished goods, work in progress and stock-in-trade	1,179.01	(510.83)	11.98	668.18	(30.49)	872.61
Employee benefits expense	145.81	150.92	155.80	296.73	315.03	611.49
Finance cost	92.41	165.33	159.59	257.74	341.91	698.93
Depreciation and amortisation expense	98.67	121.60	103.88	220.28	223.90	432.25
Other expenses	341.23	346.98	522.31	688.22	985.48	1,995.32
Total expenses	**19,656.86**	**17,324.00**	**27,804.09**	**36,980.89**	**52,320.70**	**95,544.30**
Profit before Exceptional Items and Tax	2,257.75	227.79	394.83	2,485.52	1,243.44	1,942.49
Exceptional Items	-	-	-	-	-	-
Profit before Tax	**2,257.75**	**227.79**	**394.83**	**2,485.52**	**1,243.44**	**1,942.49**
Tax expense:						
(a) Current Tax	259.73	54.50	102.10	314.23	316.29	480.25
(b) Deferred Tax	86.38	(36.19)	(1.38)	50.19	(3.21)	7.15
(c) Income Tax of earlier year	0.47	(210.04)	9.96	(209.57)	1.63	1.60
Total	**346.58**	**(191.73)**	**110.68**	**154.85**	**314.71**	**489.00**
Profit for the period after tax	**1,911.17**	**419.52**	**284.15**	**2,330.67**	**928.73**	**1,453.49**
Other Comprehensive Income						
Items that will not be reclassified to Profit & Loss						
-Remeasurement of the Defined Benefit Plans to Employees	6.16	2.16	1.16	8.33	2.33	24.65
-Net change in fair values of investment in equity shares carried at fair value through OCI	-	-	-	-	-	-
-Income Tax relating to Items that will not be reclassified to Profit & Loss	(1.55)	(0.54)	(0.29)	(2.10)	(0.59)	(6.20)
Items that will be reclassified to Profit & Loss subsequently						
-Exchange Difference on translation of Foreign Operations	-	-	-	-	-	-
-Income Tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
Total Comprehensive Income for the Period	**1,915.78**	**421.14**	**285.02**	**2,336.90**	**930.47**	**1,471.93**
Paid up Equity Share Capital (Face Value ₹ 1/-)	16,360.41	16,360.41	16,360.41	16,360.41	16,360.41	16,360.41
Other Equity	27,859.55	25,943.78	24,981.12	27,859.55	24,981.12	25,522.60
Earnings per equity share of ₹ 1/- each						
(a) Basic	0.12	0.03	0.02	0.14	0.06	0.09
(b) Diluted	0.12	0.03	0.02	0.14	0.06	0.08

RAMA STEEL TUBES LTD. NEW DELHI

Regd. Office : Office No. 1 & 2, A-15, 3rd Floor, Swasthya Vihar, New Delhi – 110092

+91-11-41645537 info@ramasteel.com www.ramasteel.com

Notes:

1. These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2026. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
3. **Statement of Segment wise Revenue, Results, Assets & Liabilities:-**

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.Segment Total Revenue						
a.Manufacturing - Steel Pipe	10,257.67	10,141.75	14,246.63	20,399.44	30,591.44	56,509.25
b.Trading- Steel Pipe & Steel Products	8,933.41	7,266.12	13,668.57	16,199.52	21,590.32	38,924.13
c. Unallocated Segment	-	-	-	-		-
Total Revenue from Operations	**19,191.08**	**17,407.87**	**27,915.20**	**36,598.96**	**52,181.76**	**95,433.38**
2.Segment Results						
a.Manufacturing - Steel Pipe	(382.67)	246.32	241.26	(136.37)	163.05	552.99
b.'Trading- Building Material & Steel Products	9.31	2.89	29.44	12.19	39.91	35.03
Total Segment results	**(373.36)**	**249.21**	**270.70**	**(124.18)**	**202.96**	**588.01**
Less:						
(i) Finance Cost	92.41	165.33	159.59	257.74	341.91	698.93
(ii) Net unallocated expenditure/(Income)	(2,723.53)	(143.92)	(283.72)	(2,867.45)	(1,382.38)	(2,053.41)
Profit before Tax	**2,257.75**	**227.80**	**394.83**	**2,485.52**	**1,243.44**	**1,942.49**
3.Segment Assets						
a.Manufacturing - Steel Pipe	29,382.09	32,934.40	28,662.43	27,499.39	28,662.43	32,511.26
b.'Trading- Building Material & Steel Products	25,588.85	23,596.04	27,499.45	24,331.37	27,499.45	22,394.08
Total Segment Assets	54,970.94	56,530.44	56,161.88	51,830.76	56,161.88	54,905.34
Add: Unallocated	-	-	-	-	-	-
Total Assets	**54,970.94**	**56,530.44**	**56,161.88**	**51,830.76**	**56,161.88**	**54,905.34**
4.Segment Liabilities						
a.Manufacturing - Steel Pipe	5,746.42	8,288.14	7,563.62	5,992.35	7,563.62	7,710.95
b.'Trading- Building Material & Steel Products	5,004.55	5,938.09	7,256.72	4,758.62	7,256.72	5,311.38
Total Segment Liabilities	10,750.97	14,226.23	14,820.34	10,750.97	14,820.34	13,022.34
Add: Unallocated	-	-	-	-	-	-
Total Liabilities	**10,750.97**	**14,226.23**	**14,820.34**	**10,750.97**	**14,820.34**	**13,022.34**

4. The Board of Directors of the Company, at its meeting held on September 22, 2026, approved the raising of funds by way of a preferential issue. Further, the Board also approved the increase in the Authorised Share Capital of the Company, subject to the approval of the shareholders and other applicable statutory and regulatory approvals.
   Subsequently, the Notice of Extra-Ordinary General Meeting (EGM) dated September 25, 2026, was dispatched to the shareholders seeking their approval by way of a Special Resolution for the aforesaid preferential issue and increase in the Authorised Share Capital of the Company.
   The proposed preferential issue comprises the following:
   - Upto 20,00,00,000 equity shares for cash consideration, aggregating to Rs. 100,00,00,000/-.
   - Upto 33,28,00,000 equity shares for consideration other than cash, by way of swap of shares, aggregating to Rs. 166,40,00,000/-.

   The requisite Special Resolutions in respect of the aforesaid matters were duly passed by the shareholders with the requisite majority at the EGM held on October 21, 2026.
   Further, the Company has submitted applications to the National Stock Exchange of India Limited (NSE) and BSE Limited seeking In-Principle Approval for the proposed preferential issue. The approval from the Stock Exchanges is awaited.
5. The wholly owned subsidiary of the Company, namely RAMA DEFENCE PVT LTD, incorporated on August 31, 2024, has not commenced its business operations since its incorporation and has accordingly filed an application with the Ministry of Corporate Affairs (MCA) under Section 248(2) of the Companies Act, 2013, read with the applicable rules, for removal of its name from the Register of Companies, on the grounds that it failed to commence business within one year of its incorporation.

   The application has been filed pursuant to the decision of the management to discontinue the existence of the subsidiary in view of the non-commencement of business operations. The application is presently under consideration by the concerned authority and the striking off of the subsidiary's name is subject to completion of the prescribed statutory formalities and approval by the Registrar of Companies.

   As at the reporting date, the application is pending approval and the subsidiary continues to remain legally incorporated. Accordingly, the financial information of the subsidiary has been considered for consolidation in accordance with the applicable accounting standards.
6. Pursuant to the approval of the Board of Directors at its meeting held on July 17, 2026, the Company has transferred its Unit situated at Plot No. B-5, Site IV, Sahibabad Industrial Area, Ghaziabad, Uttar Pradesh, comprising the leasehold rights in land allotted by UPSIDA and the building/shed structure thereon, to M/s Paras Buildwell LLP for an aggregate consideration of ₹2,671.74 lakhs. The leasehold rights were transferred upon surrender of the lease in favour of UPSIDA on September 15, 2026, and the building was conveyed through a registered sale deed dated September 14, 2026.

   The resultant gain of ₹2,544.70 lakhs, representing the excess of the aggregate consideration over the carrying amounts of the land and building of ₹127.04 lakhs, has been recognised in the Statement of Profit and Loss for the quarter and half-year ended September 30, 2026, under the head "Other Income".

   The transferred unit did not constitute a separate major line of business or geographical area of operations and, accordingly, the transaction has not been classified as a discontinued operation under Ind AS 105.
7. Figures for the previous periods / year have been regrouped/recast wherever necessary, to confirm to the current period's classification.
8. The Standalone Financial Results for the Quarter and Half Year ended September 30, 2026 are available on the website of the Company (www.ramasteel.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).

For Rama Steel Tubes Limited

RAMA STEEL TUBES LTD. NEW DELHI

(Naresh Kumar Bansal)
Managing Director
DIN : 00119213

Date : November 14, 2026
Place: Delhi

RAMA STEEL TUBES LIMITED

Statement of Stanadalone Assests and Liabilities as at September 30,2026

	Particulars	As at 30-09-2026 (Unaudited)	As at 31-03-2026 (Audited)
A	**ASSETS**		
	Non-current assets		
	Property, Plant and Equipment	3,867.12	4,013.32
	Capital Work in Progress	615.66	403.22
	Investment Properties	376.79	389.78
	Intangible Assets	0.93	1.01
	Goodwill	2,804.75	2,804.75
	Right of Use Assets	347.97	132.76
	Financial assets		
	(i) Investments	10,546.30	10,526.76
	(ii) Loans	1,760.20	1,410.25
	(iii) Other financial assets	109.15	108.98
	Other non current assets	2,418.12	2,393.12
	Total non current assets	**22,847.00**	**22,183.95**
	Current Assets		
	Inventories	1,903.70	2,982.11
	Financial Assets		
	(i) Trade Receivables	13,578.65	13,526.00
	(ii) Cash and Cash Equivalents	162.96	157.65
	(iii) Bank balances other than (ii) above	-	-
	(iv) Other Financial Assets	1.32	1.83
	Other current assets	16,477.31	16,053.80
	Total current assets	**32,123.94**	**32,721.39**
	Total Assets	**54,970.94**	**54,905.34**
B	**Equity and Liabilities**		
	Equity		
	Equity Share Capital	16,360.41	16,360.41
	Other Equity	27,859.55	25,522.60
	Total equity	**44,219.96**	**41,883.01**
	Liabilities		
	Non-current liabilities		
	Financial Liabilities		
	(i) Borrowings	2,335.56	79.43
	(ii) Lease liabilities	308.35	85.91
	(iii) Other financial liabilities	32.59	29.93
	Provisions	65.45	74.89
	Deferred Tax Liabilities (Net)	321.11	268.83
	Total non-current liabilities	**3,063.06**	**538.99**
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	830.89	5,580.29
	(ii) Lease liabilities	20.32	20.32
	(iii) Trade Payable		
	a) Total outstanding dues of micro enterprise and small enterprises; and	1,437.95	1,437.95
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,841.26	4,632.09
	(iv) Other financial liabilities	-	13.00
	Provisions	34.56	34.56
	Other Current Liabilities	224.39	207.71
	Current Tax Liability(net)	298.55	557.42
	Total current liabilities	**7,687.92**	**12,483.34**
	Total equity and liabilities	**54,970.94**	**54,905.34**

For Rama Steel Tubes Limited

RAMA STEEL TUBES LTD. NEW DELHI

(Naresh Kumar Bansal)
Managing Director
DIN : 00119213

Date : November 14, 2026
Place: Delhi

RAMA STEEL TUBES LTD
Offfice No 1& 2, A-15, 3rd FIoor,Swasthya Vihar, New Delhi-110092
CIN No L27201DL1974PLC007114

STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

S No.	Particulars	H1 ended September 30, 2026	H1 ended September 30, 2025
		Unaudited	Unaudited
A.	**Cash Flow from operating activities**		
	Net Profit before Tax	2,485.55	1,243.45
	Adjustments for:		
	Depreciation and amortisation expense	220.28	223.90
	Finance Cost	257.74	341.91
	Remeasurement of the Defined Benefit Plans to Employees routed through OCI	8.33	2.33
	Fair value gain/(loss) on Financial Instruments through FVTPL (net)	-	(0.26)
	Net change in fair values of investment in equity shares carried at fair value through OCI	-	-
	Interest Income on FD with banks	(3.72)	(13.35)
	Loss/(Gain) on sale of property,plant and equipment	(2,544.70)	17.63
	Operating Profit before working capital changes	**423.48**	**1,815.61**
	Changes in working Capital:		
	Decrease/(Increase) in Inventories	1,078.41	648.15
	Decrease/(Increase) in Trade receivables	(52.65)	3,200.47
	Decrease/(Increase) in other financial and non-financial assets	(798.13)	586.72
	(Decrease)Increase in Trade Payables	209.17	(6,404.18)
	(Decrease)/Increase in other financial, non financial liabilities and provisions	219.33	1.58
	Cash generated from Operations	1,079.61	(151.65)
	Net Income tax paid	(363.53)	(38.60)
	Net Cash flow from operating activitites (A)	**716.08**	**(190.25)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Payment for Purchase of Property,Plant and equipment (Including Capital Work in Progress)	(349.41)	(126.73)
	Purchase of Goodwill	-	
	Addition / Deletion to right of Use Assets	(241.10)	(48.45)
	Payment for Purchase of Investment Properties	-	(87.82)
	Payment for Purchase of Intangible Assets	-	-
	Investment in other companies	(50.00)	-
	Investment in Subsidiaries, Associates & Joint Ventures	-	(564.76)
	Proceeds from Sale of Investment in Subsidiaries, Associates & Joint Ventures	30.46	50.88
	Proceeds from Sale of Property, Plant and Equipments	2,646.57	177.37
	Proceeds from sale of Investment Properties	-	54.70
	Share of Profit in Joint Venture & Associate	-	0.26
	Interest received	3.72	13.35
	Net cash flow from investing Activities (B)	**2,040.24**	**(531.20)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of Equity share Capital	-	9,314.50
	Proceeds from Issue of share warrants	-	-
	Proceeds/(Repayment) of Borrowings (Secured)	(2,493.27)	212.03
	Payment of Interest and Finance charges	(257.74)	(341.91)
	Net Cash from financing Activities (C)	**(2,751.01)**	**9,184.62**
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	**5.31**	**8,463.17**
	Cash and Cash equivalents at the beginning of the Year	157.65	455.63
	Cash and Cash equivalents at the end of the Year	**162.96**	**8,918.80**
	Cash and cash Equivalents comprises		
	Cash in Hand	3.33	7.23
	Cheques and drafts on hand	1.27	-
	Balance with Scheduled Banks:-		
	-In current Accounts	4.54	3.94
	-In EEFC Accounts	-	-
	-In unpaid dividend Accounts	0.47	0.47
	-In Fixed Deposit Accounts with original maturity of less than 3 months	153.35	8,907.16
	Total Cash and Cash Equivalents	**162.96**	**8,918.80**

For Rama Steel Tubes Limited

RAMA STEEL TUBES LTD. NEW DELHI

Naresh Kumar Bansal
(Managing Director)
DIN: 00119213

Date : November 14, 2026
Place: Delhi

LIMITED REVIEW REPORT

To
The Board of Directors
M/S Rama Steel Tubes Limited
A-15, 3rd Floor, Swasthya Vihar,
New Delhi-110092

We have reviewed the consolidated unaudited financial results of **Rama Steel Tubes Limited** (the "Parent"), its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), (refer paragraph 4 below) for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026 which are included in the accompanying 'Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2026', the statement of unaudited consolidated assets and liabilities as on that date and the· statement of unaudited consolidated cash flows for the half-year ended on that date (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (lnd AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act,'2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular, is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, '"Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of lndia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The financial statement includes results of following entities:

S. No.	Company Name	Nature
1.	Rama Steel Tubes Limited	Parent Company
Wholly Owned Subsidiaries (WOS)s		
2.	RST International Trading FZE	Foreign-WOS of Rama Steel Tubes Limited

RAWAT & ASSOCIATES

3.	Lepakshi Tubes Private Limited	Indian-WOS of Rama Steel Tubes Limited
4.	Rama Defence Private Limited	Indian -WOS of Rama Steel Tubes Limited
Subsidiaries		
5.	Ashoka Infra steel, Partnership Firm	51% shares hold by Rama Steel Tubes Limited
Step down Subsidiaries		
6.	RST Industries Limited	51% Foreign Subsidiary of RST International Trading FZE
Associates		
7.	Oram Green Energy Limited	40% shares hold by Rama Steel Tubes Limited

Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of other auditors referred to below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the unaudited interim financial results/financial information of four subsidiaries (including one domestic subsidiary having 51% stake) whose financial results/financial information reflect total assets of ₹20,047.93 Lakhs and net assets of ₹6,599.38 Lakhs as at September 30, 2026 and total revenue including other income of ₹5,725.32 Lakhs, total net profit after tax (including OCI) of ₹230.88 Lakhs for the quarter ended September 30, 2026 and ₹10,651.08 Lakhs, ₹391.25 Lakhs for the period from April 01, 2026 to September 30, 2026 respectively as considered in the consolidated unaudited financial results, which have been reviewed by their respective independent auditors. The independent auditors' reports on unaudited financial results/financial information of these entities have been furnished to us by the management and our opinion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The Statement includes the unaudited financial statements/ financial results/ financial information, in respect of step down foreign subsidiary - M/s RST Industries Limited, whose unaudited financial results/financial information reflect total assets of ₹19,820.37 Lakhs and net assets of (-)₹24.99 Lakhs as at September 30, 2026 and total revenue including other income of ₹ NIL, total net profit after tax (including OCI) of (-)₹56.34 Lakhs for the quarter ended Sept 30, 2026 2026 and ₹ NIL, (-)₹71.96 Lakhs for the period from April 01, 2026 to September 30, 2026 respectively as considered in the consolidated unaudited financial results, These unaudited financial statements/ financial results/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Consolidated unaudited Financial Results for the quarter ended Sept 30, 2026 and for the period from April 01, 2026 to September 30, 2026 in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial statements/financial results/financial information. In our opinion and according to the information and

RAWAT & ASSOCIATES

explanations given to us by the Board of Directors, this unaudited financial statements/financial results/financial information are not material to the Group.

The Holding Company's Management has converted the unaudited financial results / financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our opinion in so far as it relates to the unaudited financial results / financial information of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

The consolidated unaudited financial results include unaudited financial results/financial information of one Associate-M/s Oram Green Energy Limited which was incorporated on October 28, 2024 whose total revenue of ₹ NIL, total net profit /(Loss) (including OCI) after tax of (-) ₹ 0.82 Lakhs for the quarter ended September 30, 2026 and of (-) ₹ 1.36 Lakhs for the period from April 01, 2026 to September 30, 2026 respectively. Our share in net profits after tax/(loss) of (-) ₹ 0.33 Lakhs for the quarter ended September 30, 2026 and (-) ₹ 0.54 Lakhs for the period from April 01, 2026 to September 30, 2026 respectively as considered in the consolidated unaudited financial results. These unaudited financial results are reviewed by us and have been furnished to us by the management and our opinion and conclusion on the statement, in so far as it relates to the amounts included in respect to these associates is based solely on such unaudited financial statements reviewed by us. In our opinion and according to the information and explanations given to us by the Board of Directors, these unaudited financial statements are not material to the company.

Other Matters

We draw attention to Note 6 to the accompanying Statement of Consolidated Financial Results, which describes that the Group's wholly owned subsidiary, Rama Defence Pvt. Ltd., incorporated on August 31, 2024, has not commenced its business operations since incorporation and that the management has filed an application with the Ministry of Corporate Affairs under Section 248(2) of the Companies Act, 2013, for striking off its name from the Register of Companies on the grounds of non-commencement of business within one year of incorporation. The application is presently pending consideration and approval by the Registrar of Companies. Our conclusion is not modified in respect of this matter.

For **Rawat & Associates**
Chartered Accountants
Firm Registration No.: 134109W



Heemata Ram Rebari
Partner
Membership No. –620172
UDIN: 26620172LOFVEM7030
Place: New Delhi
Date: 14.11.2026

RAMA
BUILD WITH TRUST

RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Corp. Office : Ground & Fourth Floor, A-98, Sector 136, Noida, Uttar Pradesh-201301

+91-120-4688766

Statement of Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026
Integrated Filing-(Financials)

(In ₹ Lakhs except EPS)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	24,915.72	22,333.64	32,044.95	47,249.36	58,858.40	112,411.91
Other Income	2,682.11	103.83	209.76	2,785.94	1,216.82	1,824.88
Total Income	**27,597.83**	**22,437.47**	**32,254.71**	**50,035.30**	**60,075.22**	**114,236.79**
Expenses						
Cost of materials consumed	15.331.51	13.557.95	23.273.58	28.889.45	41.148.75	67.981.69
Purchase of stock-in-trade	8.924.10	7.263.23	7.455.35	16.187.33	15.366.62	38.889.10
Changes in inventories of finished goods, work in progress and stock-in-	(79.63)	175.72	(91.45)	96.09	(11.34)	262.50
Employee benefits expense	234.47	196.80	206.43	431.27	413.24	821.49
Finance cost	173.30	170.30	322.54	343.60	620.13	1.246.15
Depreciation and amortisation expense	140.79	162.86	140.10	303.65	287.24	581.57
Other expenses	572.80	529.96	710.25	1,102.76	1,293.27	2,758.56
Total expenses	**25,297.33**	**22,056.82**	**32,016.80**	**47,354.15**	**59,117.91**	**112,541.06**
Profit before share of net profits of investments in associates and joint Ventures	2,300.50	380.65	237.91	2,681.15	957.32	1,695.73
Share of net profit (Loss) of associates and joint ventures accounted for using the equity method	(0.33)	(0.22)	0.18	(0.55)	0.01	48.82
Profit before Exceptional Items and Tax	**2,300.17**	**380.43**	**238.09**	**2,680.60**	**957.33**	**1,744.55**
Exceptional Items	-	-	-	-	-	
Profit before Tax	**2,300.17**	**380.43**	**238.09**	**2,680.60**	**957.33**	**1,744.55**
Tax expense						
(a) Current Tax	295.20	90.78	128.73	385.98	369.75	579.21
(b) Deferred Tax	94.84	(44.81)	(1.38)	50.03	(16.33)	69.04
(c) Income Tax of earlier year	0.47	(210.04)	9.96	(209.57)	1.63	1.60
Total	**390.51**	**(164.07)**	**137.31**	**226.44**	**355.05**	**649.85**
Profit/(Loss) for the period	**1,909.66**	**544.50**	**100.78**	**2,454.16**	**602.28**	**1,094.70**
Other Comprehensive Income (OCI)						
Items that will not be reclassified to Profit & Loss						
-Remeasurement of the Defined Benefit Plans to Employees	6.26	2.26	1.17	8.52	2.35	25.04
-Net change in fair values of investment in equity shares carried at fair	-	-	-	-	-	-
-Income Tax relating to Items that will not be reclassified to Profit & Loss	(1.58)	(0.57)	(0.30)	(2.14)	(0.59)	(6.30)
Items that will be reclassified to Profit & Loss subsequently						
-Exchange Difference on translation of Foreign Operations	141.70	(14.71)	171.87	126.99	197.73	625.24
-Income Tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
Total Comprehensive Income	**2,056.04**	**531.48**	**273.54**	**2,587.52**	**801.77**	**1,738.68**
Loss/Profit attributable to :						
(a) Owners of Parent Company	**1,877.30**	**511.40**	**139.43**	**2,388.70**	**677.79**	**1,258.17**
(b) Non Controlling Interest	**32.36**	**33.10**	**(38.65)**	**65.46**	**(75.50)**	**(163.47)**
	1,909.66	**544.50**	**100.78**	**2,454.16**	**602.29**	**1,094.70**
Other Comprehensive Income attributable to						
(a) Owners of Parent Company	**173.99**	**(5.37)**	**178.38**	**168.63**	**204.78**	**842.54**
(b) Non Controlling Interest	**(27.61)**	**(7.65)**	**(5.62)**	**(35.26)**	**(5.29)**	**(198.56)**
	146.38	**(13.02)**	**172.76**	**133.37**	**199.49**	**643.98**
Total Comprehensive Income attributable to						
(a) Owners of Parent Company	**2,051.29**	**506.03**	**317.80**	**2,557.32**	**882.57**	**2,100.71**
(b) Non Controlling Interest	**4.75**	**25.45**	**(44.27)**	**30.20**	**(80.79)**	**(362.03)**
	2,056.04	**531.48**	**273.53**	**2,587.52**	**801.78**	**1,738.70**
Paid up Equity Share Capital (Face Value ₹ 1/-)	16,360.41	16,360.41	16,360.41	16,360.41	16,360.41	16,360.41
Other Equity	33,942.84	31,891.56	30,266.81	33,942.84	30,266.81	31,385.52
Earnings per equity share of ₹ 1/- each						
(a) Basic	0.11	0.03	0.04	0.15	0.04	0.08
(b) Diluted	0.11	0.03	0.04	0.15	0.04	0.07

RAMA STEEL TUBES LTD. NEW DELHI

Regd. Office : Office No. 1 & 2, A-15, 3rd Floor, Swasthya Vihar, New Delhi – 110092

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Notes:

1. These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.

2. The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2026. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

3. **Standalone Results as on September 30, 2026 are as under :-**

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	19,191.08	17,407.87	27,915.20	36,598.96	52,181.76	95,433.38
Other Income	2,723.53	143.92	283.72	2,867.45	1,382.38	2,053.41
Profit before Tax	2,257.75	227.79	394.83	2,485.52	1,243.44	1,942.49
Profit after Tax	1,911.17	419.52	284.15	2,330.67	928.73	1,453.49
Total Comprehensive Income after Tax	1,915.78	421.14	285.02	2,336.90	930.47	1,471.93

4. The Company is carrying out the activity of Manufacturing of Steel Tubes Pipes and Trading of Building Material and Steel related products. However as its wholly owned subsidiary company in Dubai viz. RST International Trading FZE and its step down subsidiary company in Nigeria viz. RST Industries Limited is pursuing the business of Trading of Steel Products and Non Ferrous Metal Products. Its subsidiary -Ashoka Infrasteel is also dealing into trading of steel related products. The Segment wise Results of Manufacturing and Trading are given below :

Statement of Segment wise Revenue, Results, Assets & Liabilities:-

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.Segment Total Revenue						
a. Manufacturing - Steel Pipe	13,242.05	12,911.65	16,108.75	26,153.70	33,056.74	65,643.49
b.'Trading- Building Material & Steel Products	11,673.67	9,421.99	15,936.21	21,095.66	25,801.67	46,768.42
c. Unallocated Segment	-	-	-	-	-	-
	24,915.72	22,333.64	32,044.95	47,249.36	58,858.42	112,411.91
'Less: Intersegment Revenue	-	-	-	-	-	-
Total Revenue from Operations	**24,915.72**	**22,333.64**	**32,044.95**	**47,249.36**	**58,858.42**	**112,411.91**
2.Segment Results						
a.Manufacturing - Steel Pipe	(260.52)	372.85	429.83	112.33	503.68	1,522.44
b.'Trading- Building Material & Steel Products	51.88	74.05	(78.96)	125.93	(143.04)	(356.61)
Total Segment results	**(208.64)**	**446.90**	**350.87**	**238.26**	**360.64**	**1,165.83**
Less:						
(i) Finance Cost	173.30	170.30	322.54	343.60	620.13	1,246.15
(ii) Net unallocated expenditure/(Income)	(2,682.11)	(103.83)	(209.76)	(2,785.94)	(1,216.82)	(1,824.88)
Total Profit before Tax	**2,300.17**	**380.43**	**238.09**	**2,680.60**	**957.33**	**1,744.55**
3.Segment Assets						
a.Manufacturing - Steel Pipe	30,849.15	33,661.42	27,941.26	32,106.63	27,941.26	33,495.23
b.'Trading- Building Material & Steel Products	60,682.86	56,175.84	56,390.15	59,425.38	56,390.15	55,545.96
Total Segment Assets	91,532.01	89,837.26	84,331.41	91,532.01	84,331.41	89,041.18
Add: Unallocated	-	-	-			-
Total Assets	**91,532.01**	**89,837.26**	**84,331.41**	**91,532.01**	**84,331.41**	**89,041.18**
4.Segment Liabilities						
a.Manufacturing - Steel Pipe	8,403.53	9,993.87	8,751.51	8,649.46	8,751.51	10,025.02
b.'Trading- Building Material & Steel Products	32,825.23	31,591.41	28,952.68	32,579.29	28,952.68	31,270.24
Total Segment Liabilities	41,228.76	41,585.28	37,704.19	41,228.75	37,704.19	41,295.26
Add: Unallocated	-	-	-	-	-	-
Total Liabilities	**41,228.76**	**41,585.28**	**37,704.19**	**41,228.75**	**37,704.19**	**41,295.26**

5. The Board of Directors of the Grouo Company, at its meeting held on September 22, 2026, approved the raising of funds by way of a preferential issue. Further, the Board also approved the increase in the Authorised Share Capital of the Company, subject to the approval of the shareholders and other applicable statutory and regulatory approvals.
Subsequently, the Notice of Extra-Ordinary General Meeting (EGM) dated September 25, 2026, was dispatched to the shareholders seeking their approval by way of a Special Resolution for the aforesaid preferential issue and increase in the Authorised Share Capital of the Company.
The proposed preferential issue comprises the following:

   - Upto 20,00,00,000 equity shares for cash consideration, aggregating to Rs. 100,00,00,000/-.
   - Upto 33,28,00,000 equity shares for consideration other than cash, by way of swap of shares, aggregating to Rs. 166,40,00,000/-.

   The requisite Special Resolutions in respect of the aforesaid matters were duly passed by the shareholders with the requisite majority at the EGM held on October 21, 2026.
   Further, the Company has submitted applications to the National Stock Exchange of India Limited (NSE) and BSE Limited seeking In-Principle Approval for the proposed preferential issue. The approval from the Stock Exchanges is awaited.

6. The wholly owned subsidiary of the Company, namely RAMA DEFENCE PVT LTD, incorporated on August 31, 2024, has not commenced its business operations since its incorporation and has accordingly filed an application with the Ministry of Corporate Affairs (MCA) under Section 248(2) of the Companies Act, 2013, read with the applicable rules, for removal of its name from the Register of Companies, on the grounds that it failed to commence business within one year of its incorporation.

   The application has been filed pursuant to the decision of the management to discontinue the existence of the subsidiary in view of the non-commencement of business operations. The application is presently under consideration by the concerned authority and the striking off of the subsidiary's name is subject to completion of the prescribed statutory formalities and approval by the Registrar of Companies.

   As at the reporting date, the application is pending approval and the subsidiary continues to remain legally incorporated. Accordingly, the financial information of the subsidiary has been considered for consolidation in accordance with the applicable accounting standards.

7. Pursuant to the approval of the Board of Directors at its meeting held on July 17, 2026, the Company has transferred its Unit situated at Plot No. B-5, Site IV, Sahibabad Industrial Area, Ghaziabad, Uttar Pradesh, comprising the leasehold rights in land allotted by UPSIDA and the building/shed structure thereon, to M/s Paras Buildwell LLP for an aggregate consideration of ₹2,671.74 lakhs. The leasehold rights were transferred upon surrender of the lease in favour of UPSIDA on September 15, 2026, and the building was conveyed through a registered sale deed dated September 14, 2026.

   The resultant gain of ₹2,544.70 lakhs, representing the excess of the aggregate consideration over the carrying amounts of the land and building of ₹127.04 lakhs, has been recognised in the Statement of Profit and Loss for the quarter and half-year ended September 30, 2026, under the head "Other Income".

   The transferred unit did not constitute a separate major line of business or geographical area of operations and, accordingly, the transaction has not been classified as a discontinued operation under Ind AS 105.

8. Figures for the previous periods / year have been regrouped/recast wherever necessary, to confirm to the current period's classification.

9. The Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026 are available on the website of the Company (www.ramasteel.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).

For Rama Steel Tubes Limited

RAMA STEEL TUBES LTD. NEW DELHI

(Naresh Kumar Bansal)
Managing Director
DIN : 00119213

Date : November 14, 2026
Place: Delhi

RAMA STEEL TUBES LIMITED

(₹ In Lakhs)

Statement of Consolidated Assests and Liabilities as at September 30,2026

Particulars		As at 30-09-2026 (Unaudited)	As at 31-03-2026 (Audited)
A	**ASSETS**		
	Non-current assets		
	Property, Plant and Equipment	7,321.65	7,537.03
	Capital Work in Progress	1,019.12	403.22
	Investment Properties	376.79	389.78
	Intangible Assets	1.55	1.62
	Goodwill	2,804.75	2,804.75
	Right of Use Assets	347.97	132.76
	Financial assets		
	(i) Investments	1,132.53	1,083.07
	(ii) Loans	1,244.48	1,271.10
	(iii) Other financial assets	9,060.36	8,956.70
	Deferred tax assets(net)	(28.12)	24.05
	Other non current assets	2,444.01	2,417.53
	Total non current assets	**25,725.09**	**25,021.61**
	Current Assets		
	Inventories	13,036.49	13,111.68
	Financial Assets		
	(i) Trade Receivables	30,884.20	30,187.19
	(ii) Cash and Cash Equivalents	1,062.24	539.08
	(iii) Bank balances other than (ii) above	-	-
	(iv) Other Financial Assets	1.32	1.83
	Other current assets	20,822.67	20,179.81
	Total current assets	**65,806.92**	**64,019.58**
	Total Assets	**91,532.01**	**89,041.19**
B	**Equity and Liabilities**		
	Equity		
	Equity Share Capital	16,360.41	16,360.41
	Other Equity	33,942.84	31,385.52
	Equity attributable to owners	**50,303.25**	**47,745.93**
	Non-controlling interest	540.14	530.59
	Total Equity	**50,843.39**	**48,276.52**
	Liabilities		
	Non-current liabilities		
	Financial Liabilities		
	(i) Borrowings	7,319.11	5,044.93
	(ii) Lease liabilities	308.35	85.91
	(iii) Other financial liabilities	32.59	29.93
	Provisions	69.52	78.63
	Deferred Tax Liabilities (Net)	-	-
	Total non-current liabilities	**7,729.57**	**5,239.40**
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	3,551.61	7,819.34
	(ii) Lease liabilities	20.32	20.32
	(iii) Trade Payable		
	a) Total outstanding dues of micro enterprise and small enterprises; and	1,468.16	1,928.58
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	26,738.03	24,374.90
	(iv) Other financial liabilities	-	13.00
	Provisions	34.65	34.65
	Other Current Liabilities	804.43	760.27
	Current Tax Liability(net)	341.85	574.21
	Total current liabilities	**32,959.05**	**35,525.27**
	Total equity and liabilities	**91,532.01**	**89,041.19**

For Rama Steel Tubes Limited

RAMA STEEL TUBES LTD. NEW DELHI

(Naresh Kumar Bansal)
Managing Director
DIN : 00119213

Date : November 14, 2026
Place: Delhi

RAMA STEEL TUBES LTD
Offfice No 1& 2, A-15, 3rd FIoor,Swasthya Vihar, New Delhi-110092
CIN No L27201DL1974PLC007114

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

S No.	Particulars	H1 ended September 30, 2026	H1 ended September 30, 2025
		Unaudited	Unaudited
A.	**Cash Flow from operating activities**		
	Net Profit before Tax	2,680.60	957.34
	Adjustments for :		
	Depreciation and amortisation expense	303.65	287.24
	Finance Cost	343.60	620.13
	Remeasurement of the Defined Benefit Plans to Employees routed through OCI	8.52	2.35
	Foreign Exchange Fluctuation directly debited to Exchange Reserve	162.25	203.02
	Net change in fair values of investment in equity shares carried at fair value through OCI	-	-
	Bad debts written off	(0.06)	0.89
	Non Controlling Interest Profit/Loss	(65.46)	75.50
	Share of Profit in Joint Venture & Associates	0.55	(0.01)
	Interest Income on FD with banks	(3.84)	(14.76)
	Loss/(Gain) on sale of property,plant and equipment	(2,544.70)	17.63
	Operating Profit before working capital changes	**885.09**	**2,149.31**
	Changes in working Capital:		
	Decrease/(Increase) in Inventories	75.18	89.90
	Decrease/(Increase) in Trade receivables	(696.95)	2,326.95
	Decrease/(Increase) in other financial and non-financial assets	(745.88)	(1,850.41)
	(Decrease)Increase in Trade Payables	1,902.71	(5,463.78)
	(Decrease)/Increase in other financial, non financial liabilities and provisions	247.13	(69.72)
	Cash generated from Operations	1,667.28	(2,817.76)
	Net Income tax paid	(408.77)	(99.44)
	Net Cash flow from operating activitites (A)	**1,258.51**	**(2,917.19)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Payment for Purchase of Property,Plant and equipment (Including Capital Work in Progress)	(767.07)	(367.54)
	Purchase of Goodwill	-	
	Addition / Deletion to right of Use Assets	(241.10)	(48.45)
	Payment for Purchase of Investment Properties	-	(87.82)
	Payment for Purchase of Intangible Assets	-	-
	Investment in other companies	(50.00)	-
	Investment in Subsidiaries, Associates & Joint Ventures	0.55	(564.51)
	Proceeds from Sale of Investment in Subsidiaries, Associates & Joint Ventures	-	-
	Proceeds from Sale of Property, Plant and Equipments	2,646.57	206.26
	Proceeds from sale of Investment Properties	-	54.70
	Share of Profit in Joint Venture & Associate	(0.55)	0.01
	Interest received	3.84	14.76
	Net cash flow from investing Activities (B)	**1,592.24**	**(792.59)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of Equity share Capital	-	9,314.50
	Proceeds from Issue of share warrants	-	-
	Contribution from Non controlling interest (net)	9.56	(40.35)
	Proceeds from the forefeiture of money on share warrants	-	-
	Dividends paid to Shareholders	-	-
	Proceeds/(Repayment) of Borrowings (Secured)	(1,993.54)	3,638.86
	Payment of Interest and Finance charges	(343.60)	(620.13)
	Net Cash from financing Activities (C)	**(2,327.59)**	**12,292.88**
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	**523.16**	**8,583.09**
	Cash and Cash equivalents at the beginning of the Year	539.08	550.14
	Cash and Cash equivalents at the end of the Year	**1,062.24**	**9,133.23**
	Cash and cash Equivalents comprises		
	Cash in Hand	13.91	19.99
	Cheques and drafts on hand	1.27	-
	Balance with Scheduled Banks		
	-In current Accounts	893.24	205.61
	-In EEFC Accounts	-	-
	-In unpaid dividend Accounts	0.47	0.47
	-In Fixed Deposit Accounts with original maturity of less than 3 months	153.35	8,907.16
	Total Cash and Cash Equivalents	**1,062.24**	**9,133.23**

For Rama Steel Tubes Limited

RAMA STEEL TUBES LTD. NEW DELHI

Naresh Kumar Bansal
(Managing Director)
DIN: 00119213

Date : November 14, 2026
Place: Delhi

Annexure B

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as under:

S. No.	Particular	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	1. Name- RST International Trading FZE (U.A.E) (Wholly Owned Subsidiary) 2. Share Capital : AED 3,65,00,000 as on 31st March, 2026 3. Turnover: Nil as on 31st March, 2026
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	RST International Trading FZE (U.A.E), being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transaction and is at arm's-length basis." Except to the extent of shares held by the Company in RST International Trading FZE (U.A.E), the promoter/promoter group/group companies of the Company have no interest in RST International Trading FZE (U.A.E),
c.	Industry to which the entity being acquired belongs;	The Company is engaged in the trading of basic steel and non-ferrous metal products, building and construction materials, reinforcement steel bars, pipes and fittings, industrial equipment and spare parts, refrigeration and cold-storage equipment, water heating and cooling equipment, and construction machinery.
d.	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed equity infusion will be utilized to support the subsidiary's for the acquisition of shareholding of Automech Group Holding Limited.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	The fund will be transferred subject to fulfillment of FEMA compliances including ODI approvals.
f.	Indicative time period for completion of the acquisition;	The acquisition is expected to be completed in 4-6 months.

RAMA STEEL TUBES LTD. NEW DELHI

g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h.	Cost of acquisition or the price at which the shares are acquired;	AED 66 millions comprising of 66,000 shares of AED 1,000 each.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	There will be no change in shareholding of the Company in RST International Trading FZE (U.A.E),. It will continue to remain a wholly owned subsidiary of the Company.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	**Line of Business:** The Company is engaged in the trading of basic steel and non-ferrous metal products, building and construction materials, reinforcement steel bars, pipes and fittings, industrial equipment and spare parts, refrigeration and cold-storage equipment, water heating and cooling equipment, and construction machinery
		Date of incorporation: 18/02/2015
		Turnover of last 3 years: FY 2023-24: AED 2426267 FY 2024-25: AED 6823661 FY 2025-26: NIL
		Country in which the acquired entity has presence: (U.A.E) Dubai

Annexure C

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025- CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as under:

S. No.	Particular	Details
1	Name of party for which such guarantees ~~or indemnity or surety~~ was given;	RST International Trading FZE (U.A.E), wholly owned subsidiary.
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	RST International Trading FZE (U.A.E), being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transaction and is at "arm's-length basis." Except to the extent of shares held by the Company in RST International Trading FZE (U.A.E), the promoter/promoter group/group companies of the Company have no interest in RST International Trading FZE (U.A.E),
3	Brief details of such guarantee ~~or indemnity or becoming a surety~~ viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Board accorded its consent to (i) issue Corporate Guarantee in favour of National Bank of Fujairah PJSC ("Lender"), to secure the credit facility extended by the Bank to M/s. RST International Trading FZE, UAE, a wholly owned subsidiary of the Company (ii) procure a guarantee to be issue by Mr,. Richi Bansal (Personal Guarantor), for an amount of AED 130,000,000. Upon execution of the necessary agreements and completion of the requisite formalities, the Company shall make the necessary disclosure to the Stock Exchange
4	Impact of such guarantees ~~or indemnity or surety~~ on listed entity.	In the event of failure on the part of the borrower in repaying the Loan dues to the Bank, the Company has guaranteed the repayment of the same.

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