Date: 06.11.2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Symbol: RCDL **ISIN: INE0BZQ01011**

Subject: Undertaking for Non- Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter and Half year ended on September 30, 2026.

Dear Sir/Madam,

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) for quarter and Half year ended on September 30, 2026 for public issue, rights issue, preferential issue etc.,

(a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;

(b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

We would like to bring to your kind notice that the company approved the allotment of 2,39,13,000 fully paid-up Equity Shares pursuant to Rights Issue in their committee meeting held on September 30, 2026. However, as on September 30, 2026, the subscription monies received pursuant to the Rights Issue were yet to be transferred/credited to the Company's bank account.

Accordingly, no amount out of the proceeds of the Rights Issue has been utilised by the Company during the reporting period. The proceeds shall be utilised towards the objects of

the Issue, as specified in the Letter of Offer, upon receipt thereof in the Company's bank account.

There is no deviation or variation in the utilisation of the proceeds from the objects stated in the Letter of Offer.

Accordingly, the Monitoring Agency Report for the half year ended September 30, 2026 is not being submitted along with the present disclosure, as no funds were available with the Company for utilisation during the said reporting period. The Monitoring Agency Report shall be submitted to the Stock Exchange(s) upon receipt thereof from the Monitoring Agency, in accordance with the applicable regulatory requirements.

You are requested to take the same on your records.
Thanking you.

FOR RAJGOR CASTOR DERIVATIVES LIMITED

RAJGOR BRIJESHKUMAR VASANTLAL
Digitally signed by RAJGOR BRIJESHKUMAR VASANTLAL
Date: 2026.11.06 18:40:41 +05'30'

BRIJESHKUMAR VASANTLAL RAJGOR
MANAGING DIRECTOR
DIN: 08156363