RAJESH EXPORTS LIMITED
Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH : 22266735, 22260443, 22282215, 41623638, 41529154
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

November 14, 2026

To,
The Manager Listing
Bombay Stock Exchange Limited
Mumbai

To,
The Manager Listing
National Stock Exchange of India Limited
Mumbai

Sub: Unaudited Financial Results For The Quarter Ended September 30, 2026

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter ended September 30, 2026.
BM STARTED AT 8 PM, ENDED AT 10.30 PM

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Unaudited **Stand Alone** Financial Results for quarter ended September 30, 2026
- Limited Review Report from the auditor.
- Statement

Thanking You

For **Rajesh Exports Limited**

Rajesh Mehta
Chairman

RAJESH EXPORTS LTD. REL BANGALORE

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November 14, 2026

To,
The Manager Listing
Bombay Stock Exchange Limited
Mumbai

To,
The Manager Listing
National Stock Exchange of India Limited
Mumbai

Dear Sir/Madam,

Sub: STATEMENT

This is to state that the accompanying Limited Review on Unaudited **Stand Alone** Financial Results for quarter ended September 30, 2026 **CONTAINS NO MODIFIED OPINION**.

Thanking You

For **Rajesh Exports Limited**

Rajesh Mehta
Chairman

RAJESH EXPORTS LTD. REL BANGALORE

B S D & CO.
Chartered Accountants

Head Office:
No 14/3, 10th 'C' Main,
Jayanagar 1st Block, Bengaluru- 560 011, India.

Tel: 080- 4851 7108/ 4218 4686
E-mail: bangalore@bsdgroup.in
Website: www.bsdgroup.in

Independent Auditor's Review Report on unaudited standalone quarterly and year to date standalone financial results of Rajesh Exports Limited:

TO THE BOARD OF DIRECTORS OF RAJESH EXPORTS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rajesh Exports Limited ("the Company") for the quarter ended 30th September 2026 and the year to date for the period from 1st April 2026 to 30th September 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing regulations).

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India. Our responsibility is to express a conclusion on the financial statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co.
Chartered Accountants
Firm Registration No. 000312S

Bengaluru
14th November, 2026

B S D & CO. Bengaluru CHARTERED ACCOUNTANTS

P L Venkatadri
Partner
Membership Number: 209054
UDIN: 26209054SGCLKS4833

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RAJESH EXPORTS LIMITED

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road, Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 http://www.rajeshindia.com

(Rs. in Millions)

PART I

STATEMENT OF STAND ALONE RESULTS FOR THE QUARTER ENDED 30/09/2026

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Net sales/income from operations	485.38	13178.89	33654.33	13664.27	47919.87	91888.05
	(b) Other operating income	-	-	-	-	-	-
	(c) Other Income	86.68	98.61	94.70	185.29	185.56	1026.75
	Total income from operations (net)	572.06	13277.50	33749.03	13849.56	48105.43	92914.80
2	**Expenses**						
	(a) Cost of materials consumed	483.59	13156.69	33588.77	13640.28	47311.57	91588.82
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(199.30)	(49.99)	(445.34)	(249.29)	(412.53)	(631.77)
	(d) Employee benefits expense	5.37	5.01	5.59	10.38	9.05	24.75
	(e) Depreciation and amortisation expense	1.65	1.65	1.45	3.30	2.91	6.63
	(f) Other expenses	143.77	2.47	12.80	146.24	18.49	31.58
	(g) Finance costs	15.19	11.93	365.33	27.12	740.45	1507.30
	Total expenses	450.28	13127.76	33528.60	13578.04	47669.94	92527.31
3	**Profit from ordinary activities before tax (1 - 2)**	121.78	149.74	220.43	271.52	435.49	387.49
4	**Tax expense**	20.51	25.65	39.79	46.16	78.39	66.57
5	**Net Profit from ordinary activities after tax (3 - 4)**	101.27	124.09	180.64	225.36	357.10	320.92
6	Other comprehensive income/expenses (Net of tax)	-	-	-	-	-	(0.29)
7	**Total comprehensive Profit/(Loss) for the period**	101.27	124.09	180.64	225.36	357.10	321.21
8	Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/Share)	295.26 (Re.1/Share)	295.26 (Re.1/Share)
9	Earnings per share (EPS) (a)Basic (b)Diluted	0.34	0.42	0.61	0.76	1.21	1.09

RAJESH EXPORTS LTD. BANGALORE

BSD & CO. CHARTERED ACCOUNTANTS Bengaluru

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	Statement of Assets and Liabilities	Unaudited Half Year Ended	Audited Year Ended
	Particulars	As at 30.09.2026	As at 31.03.2026
A	ASSETS		
	Non-current assets		
	Property, plant and equipment	619.66	622.96
	Capital Work-in-Progress	-	-
	Intangible Assets	-	-
	Financial Assets		
	(a) Investment	28074.65	28074.81
	(b) Loans	83.85	83.85
	Sub-total – Non-current assets	28778.16	28781.62
	Current Assets		
	Inventories	6105.39	5856.11
	Financial Assets		
	(a)Trade Receivables	26502.30	26510.81
	(b)Cash and cash equivalents	8.92	273.32
	(c)Bank balances other than (b) above	3806.36	8297.76
	(d)Loans	2870.99	3268.65
	(e)Other financial assets	2624.39	2681.75
	Sub-total – Current assets	41918.35	46888.40
	TOTAL – ASSETS	70696.51	75670.02
B	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	295.26	295.26
	Other equity	50838.01	50612.65
	Sub-total—Equity	51133.27	50907.91
	Non-current liabilities		
	Financial liabilities		
	Other financial liabilities	34.89	37.34
	Deferred tax liabilities (net)	43.22	43.22
	Provisions	4.47	2.94
	Sub-total – Non-current liabilities	82.58	83.50
	Current Liabilities		
	Financial Liabilities		
	(a)Borrowings	4780.97	10001.14
	(b)Trade Payables	14575.99	14584.92
	(c)Other Financial liabilities	13.82	14.15
	Other current liabilities	63.72	76.87
	Provisions	46.16	1.53
	Sub-total – Current liabilities	19480.66	24678.61
	TOTAL – EQUITY AND LIABILITIES	70696.51	75670.02

RAMESH EXPORTS LTD. BANGALORE

B S D & CO. Bengaluru CHARTERED ACCOUNTANTS

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	STAND ALONE CASHFLOW STATEMENT	In Millions	
		Unaudited Half Year Ended	Audited Year Ended
		30/09/2026	31/03/2026
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before Tax	271.52	387.50
	Adjustment for:		
	Depreciation and Amortisation Expenses	3.30	6.63
	Investment Impaired during year	-	-
	Interest income	(167.77)	(556.75)
	Finance Cost	27.12	1507.30
	Rent received	(11.27)	(14.40)
	(Loss)/gain forming part of other comprehensive income	-	(51.29)
		(148.61)	891.50
	Cash generated from operations before working capital charges	122.90	1278.99
	Adjustments for:		
	(Increase)/Decrease in inventories	(249.28)	(631.77)
	Decrease/(increase) in Trade receivables	8.51	(71.63)
	Decrease/(Increase) in Other Current Assets	384.18	(446.24)
	Increase/(Decrease) in Current Trade Payables	(8.93)	(59.69)
	Increase/(Decrease) in Long-Term and other Current Liabilities	(15.93)	4.90
		118.55	(1204.43)
	Cash generated from operations	241.45	74.57
	Tax paid (net of refunds)	70.99	1976.72
	Net cash generated from operating activities – [A]	312.45	2051.29
B	CASH FLOW FROM INVESTING ACTIVITIES		
	(Purchase)/Sale Proceeds of Investments	-	(599.97)
	Purchases for Property, Plant and equipment	-	(49.14)
	Rent received	11.27	14.40
	Net cash generated/(used in) from investing activities – [B]	11.27	(634.71)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Secured Loan	(5220.16)	789.02
	Interest received	167.77	556.75
	Finance Cost	(27.12)	(1507.30)
	Net cash used in financing activities – [C]	(5079.52)	(161.54)
	Net increase/(decrease) in cash and cash equivalents – [A+B+C]	(4755.80)	1255.04
	Cash and cash equivalent at the beginning of the year	8566.83	7311.78
	Cash and cash equivalent at the end of the year	3811.02	8566.83
	Cash and cash equivalents comprise of:		
	Cash on hand	0.18	0.30
	Balance with banks		
	In current accounts	8.74	273.01
	Term deposits with original maturity of more than three months	3802.10	8293.51
		3811.02	8566.83

NOTES

1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 14/11/2026.

2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.

3) The above Unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.rajeshindia.com

Place: Bangalore
Date: 14/11/2026

RAJESH EXPORTS LTD. REL BANGALORE

By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta
Chairman

BSD & CO. Bengaluru CHARTERED ACCOUNTANTS