RAJESH EXPORTS LIMITED
Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH : 22266735, 22260443, 22282215, 41623638, 41529154
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

November 14, 2026

To,
The Manager Listing
Bombay Stock Exchange Limited
Mumbai

To,
The Manager Listing
National Stock Exchange of India Limited
Mumbai

Sub: Unaudited Financial Results For The Quarter Ended September 30, 2026

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter ended September 30, 2026.
BM STARTED AT 8 PM, ENDED AT 10-30 PM

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Unaudited **Consolidated** Financial Results for quarter ended September 30, 2026
- Limited Review Report from the auditor.
- Statement

Thanking You

For **Rajesh Exports Limited**

RAJESH EXPORTS LTD. REL BANGALORE

Rajesh Mehta
Chairman

RAJESH EXPORTS LIMITED
Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
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November 14, 2026

To,
The Manager Listing
Bombay Stock Exchange Limited
Mumbai

To,
The Manager Listing
National Stock Exchange of India Limited
Mumbai

Dear Sir/Madam,

Sub: STATEMENT

This is to state that the accompanying Limited Review on Unaudited **Consolidated** Financial Results for quarter ended September 30, 2026 **CONTAINS NO MODIFIED OPINION.**

Thanking You

For **Rajesh Exports Limited**

Rajesh Mehta
Chairman

RAJESH EXPORTS LTD. REL BANGALORE

B S D & CO.
Chartered Accountants

Head Office:
No 14/3, 10th 'C' Main,
Jayanagar 1st Block, Bengaluru- 560 011, India.

Tel: 080- 4851 7108/ 4218 4686
E-mail: bangalore@bsdgroup.in
Website: www.bsdgroup.in

Independent Auditor's Review Report on unaudited quarterly consolidated financial results of Rajesh Exports Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

TO THE BOARD OF DIRECTORS OF RAJESH EXPORTS LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Rajesh Exports Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September 2026 and the year to date results for the period from 1st April 2026 to 30th September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the Parent company, it's subsidiary in India and consolidated results of wholly owned subsidiary company at Singapore which includes two step-down subsidiaries located outside India.

B S D & CO. * CHARTERED ACCOUNTANTS * Bengaluru

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial information certified by the Parent Company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of the above said subsidiaries included in the statement, whose interim financial information has been certified by the Holding Company's Management. A copy of financial statements of subsidiaries approved by the Board of Directors of the company have been furnished to us and our report in so far as it relates to the amount included in respect of subsidiaries are solely based on the board of directors approved unaudited financial statements, and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

For B S D & Co.
Chartered Accountants
Firm registration No. 000312S

Bengaluru
14th November, 2026

P L Venkatadri
Partner
Membership Number: 209054
UDIN: 26209054JBNZHE3999

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RAJESH EXPORTS LIMITED

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road, Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 http://www.rajeshindia.com

(Rs. in Millions)

PART I

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30/09/2026

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Net sales/income from	2895854.04	2403357.15	1752117.63	5299211.19	3067535.59	7787160.40
	(b) Other operating income	-	-	-	-	-	-
	(c) Other Income	97.66	116.34	122.96	214.00	217.54	2730.95
	Total income from operations (net)	2895951.70	2403473.49	1752240.59	5299425.19	3067753.13	7789891.35
2	**Expenses**						
	(a) Cost of materials consumed	2893000.15	2402014.66	1750034.95	5295014.81	3064357.24	7780893.74
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(187.58)	(34.41)	(427.71)	(221.99)	(396.47)	(651.08)
	(d) Employee benefits expense	678.73	607.04	556.91	1285.77	1035.00	2271.64
	(e) Depreciation and amortisation expense	125.35	154.70	127.51	280.05	248.76	523.97
	(f) Other expenses	1783.94	184.32	192.44	1968.26	357.85	3576.60
	(g) Finance costs	7.29	(5.79)	386.25	1.50	762.89	1632.89
	Total expenses	2895407.88	2402920.52	1750870.35	5298328.41	3066365.27	7788247.76
3	**Profit from ordinary activities before tax (1 - 2)**	543.81	552.97	1370.24	1096.78	1387.86	1643.59
4	**Tax expense**	287.64	81.05	329.72	368.69	442.67	518.61
5	**Net Profit from ordinary activities after tax (3- 4)**	256.17	471.92	1040.52	728.09	945.19	1124.98
6	**Other comprehensive income/expenses(Net of tax)**	-	-	-	-	-	(0.29)
7	**Total comprehensive Profit / (Loss) for the period**	256.17	471.92	1040.52	728.09	945.19	1125.27
8	Profit/(Loss) Attributable to Non-Controlling Interest	2.36	2.75	-	5.11	-	9.81
9	Profit/(Loss) Attributable to Owners of the Parent	253.81	469.17	-	722.98	945.19	1115.46
10	Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/Share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)
11	Earnings per share (EPS) (a)Basic (b)Diluted	0.86	1.59	3.52	2.45	3.20	3.78

RAJESH EXPORTS LTD. BANGALORE

B S D & CO. Bengaluru CHARTERED ACCOUNTANTS

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	Statement of Assets and Liabilities	Unaudited Half Year Ended	Audited Year Ended
	Particulars	As at 30.09.2026	As at 31.03.2026
A	ASSETS		
	Non-current assets		
	Property, plant and equipment	4797.01	5075.69
	Capital Work-in-Progress	80.55	39.54
	Intangible Assets	8545.12	8746.36
	Financial Assets		
	(a) Investment	115650.11	117966.18
	(b) Loans	1345.09	674.25
	Sub-total – Non-current assets	130417.88	132502.02
	Current Assets		
	Inventories	131854.86	177464.75
	Financial Assets		
	(a)Trade Receivables	32867.35	64422.49
	(b)Cash and cash equivalents	21824.98	17310.12
	(c)Bank balances other than (b) above	4257.54	8842.08
	(d)Loans	3580.54	5092.70
	(e)Other financial assets	2871.47	3291.33
	Sub-total – Current assets	197256.74	276423.47
	TOTAL – ASSETS	327674.62	408925.49
B	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	295.26	295.26
	Other equity	171482.42	172392.07
	Minority Share	1484.82	1479.70
	Sub-total—Equity	173262.50	174167.03
	Non-current liabilities		
	Financial liabilities		
	(a)Other financial liabilities	34.89	37.34
	Deferred tax liabilities (net)	1486.69	1540.73
	Provisions	37.13	35.88
	Sub-total – Non-current liabilities	1558.71	1613.95
	Current Liabilities		
	Financial Liabilities		
	(a)Borrowings	4836.07	10158.95
	(b)Trade Payables	146263.02	221772.28
	(c)Other Financial liabilities	13.82	14.64
	Other current liabilities	170.16	198.50
	Provisions	1570.34	1000.14
	Sub-total – Current liabilities	152853.41	233144.51
	TOTAL – EQUITY AND LIABILITIES	327674.62	408925.49

RAJESH EXPORTS LTD. BANGALORE

BSD & CO. Bengaluru CHARTERED ACCOUNTANTS

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	CONSOLIDATED CASHFLOW STATEMENT	In Millions	
		Unaudited Half Year Ended 30/09/2026	Audited Year Ended 31/03/2026
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before Tax	1096.80	1643.59
	Adjustment for:		
	Depreciation and Amortisation Expenses	280.05	523.98
	Net (gain) / loss on sale of investment	-	-
	Actualised loss/(gain) forming part of other comprehensive income	(202.59)	(2665.27)
	Finance Cost	1.50	1632.90
	Rent Received	(11.27)	(14.40)
	Profit on sale of Fixed Assets	-	(51.29)
	Cash generated from operations before working capital charges	67.69	(574.08)
	Adjustments for:	1164.49	1069.51
	(Increase)/Decrease in inventories	45609.89	(81201.24)
	Adjustments for Decrease/(increase) in Trade and other receivable including Loans and Advances	31555.16	(15094.99)
	(Increase)/Decrease in current -		
	- Non Current Liabilities & Provisions	982.43	(895.60)
	(Increase)/Decrease in current – Trade Payables	(75509.25)	97592.06
	(Increase)/Decrease In Long Term And Other Current Liabilities	(31.61)	271.37
		2606.62	671.60
	Cash generated from operations	3771.11	1741.11
	Tax paid (net of refunds)	(274.49)	1976.72
	Net cash generated from operating activities – [A]	3496.62	3717.83
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-	(426.18)
	(Purchase)/Sale Proceeds of Investments	2316.06	(10468.74)
	Rent received	11.27	14.40
	Net cash generated/(used in) from investing activities – [B]	2327.33	(10880.52)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Secured Loan	(5322.87)	925.54
	Interest Income	202.59	2665.27
	Finance Cost	(1.50)	(1632.90)
	Net cash used in financing activities – [C]	(5121.78)	1957.91
	Effect of Exchange fluctuation on translation Reserve	(771.85)	12444.71
	Net increase/(decrease) in cash and cash equivalents – [A+B+C]	(69.68)	7239.93
	Cash and cash equivalent at the beginning of the year	26147.95	18908.02
	Cash and cash equivalent at the end of the year	26078.27	26147.95
	Cash and cash equivalents comprise of		
	Cash on hand	0.18	0.30
	Balances with banks		
	In current accounts	21820.55	17309.82
	Term Deposits with original maturity of more than three months	4257.54	8837.83
		26078.27	26147.95

NOTES

1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 14/11/2026.

2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.

3) The above Unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.rajeshindia.com

Place: Bangalore
Date: 14/11/2026

RAJESH EXPORTS LTD. REL BANGALORE

By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta
Chairman

BSD & CO. CHARTERED ACCOUNTANTS Bengaluru