RACL Geartech Limited

Corporate Office
B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA
Phone: +91-120-4588500
Fax: +91-120-4588513
Web: www.raclgeartech.com
E-mail: info@raclgeartech.com
D-U-N-S Number: 65-013-7086

November 26, 2026

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
cmlist@nse.co.in
Symbol: RACLGEAR

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P J Towers, Dalal Street, Mumbai-400 001
Corp.relations@bseindia.com
Scrip Code: 520073

Subject: Intimation of upgrade in Credit Ratings under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that CARE Ratings Limited ("CARE Ratings"), vide its rating letter dated November 25, 2026, has upgraded the credit ratings assigned to the bank facilities of the Company.

The rating letter received from CARE Ratings is enclosed as **Annexure-A**.

Pursuant to Regulation 46 of the SEBI Listing Regulations, the aforesaid information is also disclosed on the website of the Company i.e. www.raclgeartech.com .

Kindly take the above on record.

Thanking You,

Yours sincerely,
For RACL Geartech Limited
NEHA BAHAL Digitally signed by NEHA BAHAL
DN: cn=NEHA BAHAL, c=IN, st=Delhi, o=Personal, serialNumber=1070600d51cdb7a3e7f9237b77ab7298 2622bbb45fb9e3376de0904c6246d099
Date: 2026.11.26 14:08:21 +05'30'

Neha Bahal
Company Secretary & Compliance Officer

No. CARE/NRO/RL/2026-27/2735

Shri Gursharan Singh
Chairman & Managing Director
RACL Geartech Limited
A-3, Industrial Area, NH -24
Gajraula
Amroha
Uttar Pradesh 244223

November 25, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited) and H1FY27 (Unaudited) our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating[1]	Rating Action
Long Term Bank Facilities	150.94 (Enhanced from 101.88)	CARE A; Stable	Upgraded from CARE A-; Positive
Long Term / Short Term Bank Facilities	201.50 (Enhanced from 162.50)	CARE A; Stable / CARE A1	Upgraded from CARE A-; Positive / CARE A2+
Short Term Bank Facilities	3.00 (Reduced from 9.00)	CARE A1	Upgraded from CARE A2+

2. Refer **Annexure 1** for details of rated facilities.

[1]Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by November 27, 2026, we will proceed on the basis that you have no any comments to offer.

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,





Vaidhai Jain
Analyst
vaidhai.jain@careedge.in

Sandeep Aggarwal
Associate Director
sandeep.aggarwal@careedge.in

Encl.: As above

Disclaimer

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Yes Bank Ltd.	42.00
2.	State Bank of India	26.06
3.	Citi Bank	24.21
4.	RBL Bank Limited	23.50
5.	Bank of India	14.10
6.	IndusInd Bank Ltd.	9.07
7.	Proposed	12.00
	Total	**150.94**

Total Long Term Facilities : Rs.150.94 crore

2. Short Term Facilities

2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Bank of India	3.00
	Total	**3.00**

Total Short Term Facilities : Rs.3.00 crore

3. Long Term / Short Term Facilities

3.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Citi Bank	73.00
2.	State Bank of India	35.00
3.	Bank of India	29.50

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
4.	RBL Bank Limited	26.00
5.	Yes Bank Ltd.	20.00
6.	IndusInd Bank Ltd.	10.00
7.	Standard Chartered Bank	8.00
	Total	**201.50**

Total Long Term / Short Term Facilities : Rs.201.50 crore

Total Facilities (1.A+2.A+3.A) : Rs.355.44 crore