27th November, 2026

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalal Street, Mumbai-400001 **Scrip Code: 537785**	**National Stock Exchange Limited** Listing Department Exchange Plaza,C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 **Symbol: RACE**

Subject: Corrigendum to the Intimation Regarding Incorporation of Step-down Subsidiary submitted on 25th November, 2026

Dear Sir/Madam,

This is with reference to our earlier disclosure dated **25th November, 2026**, submitted under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the incorporation of **M/s. GREENTECH ECOPLAST FZE**, a step-down subsidiary of the Company in Nigeria.

We wish to inform you that due to an inadvertent typographical error in **Point Nos. 4, 7, and 8 of Annexure-A** of the aforementioned intimation, certain capital/investment figures were incorrectly stated. Accordingly, the revised **Annexure-A** incorporating the corrected details in the respective rows is enclosed below. Save and except for the modifications in **Point Nos. 4, 7, and 8** all other information contained in the earlier intimation remains unchanged.

This is for your information and records.

Thanking You,

Yours Faithfully
For Race Eco Chain Limited

For RACE ECO CHAIN LIMITED
Director

Sunil Kumar Malik
Managing Director

Annexure-A

Detail of Acquisition

1	**Name of the Target Entity, details in brief such as size, turnover etc.;**	**M/s. GREENTECH ECOPLAST FZE** subsidiary of **M/s. Ganesha Recycling Chain Private Limited** and a step down subsidiary of the Company. **Authorized Capital:** $3,000,000 (Three Million Dollars) **Turnover & Size** NIL as its newly Incorporated Company
2	**Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?** **If yes, nature of interest and details thereof and whether the same is done at "arms length"**	Not the Initial Subscription but after the above mentioned Transaction the Company will become the Related Party. Both the Company have common director Mr. Sunil Kumar Malik No, Promoter/promoter group/group companies have any interest in the Entity.
3	**Industry to which the entity being acquired belongs**	Recycling
4	**Objects and impact of acquisition (including but not limited to, disclosure of reasons or acquisition of target entity, if its business is outside the main line of business of the listed entity).**	As a part of overall corporate objectives and to expand business, Ganesha Recycling Chain Pvt Ltd has invested fixed capital contribution of USD 2,800,000 (Two Million Eight Hundred Thousand Dollars) in **M/s. GREENTECH ECOPLAST FZE**
5	**Brief details of any governmental or regulatory approvals required for the acquisition.**	Not Applicable
6	**Consideration-whether cash consideration or share swap and details of the same.**	Cash

7	**Cost of acquisition or the price at which the shares are acquired.**	The Ganesha Recycling Chain Pvt Ltd has invested fixed capital contribution of USD 2,800,000 (Two Million Eight Hundred Thousand Dollars)
8	**Percentage of shareholding / control acquired and / or number of shares acquired.**	2,800,000 ordinary Equity shares of $1.00 each aggregating to USD 2,800,000 (Two Million Eight Hundred Thousand Dollars)
9	**Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).**	To set up a Washing Line Incorporation Date: 24th November 2026 Turnover: Not Applicable since it is a newly incorporated company. Country: Nigeria