25th November, 2026

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalal Street, Mumbai-400001 **Scrip Code: 537785**	**National Stock Exchange Limited** Listing Department Exchange Plaza,C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 **Symbol: RACE**

Subject: Intimation Regarding Incorporation of Step down Subsidiary

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Company has today been informed by **M/s. Ganesha Recycling Chain Private Limited**, a subsidiary of the Company, that it has incorporated a subsidiary in Nigeria under the name and style of **M/s. GREENTECH ECOPLAST FZE**.

Consequently, **M/s. GREENTECH ECOPLAST FZE** has become a step-down subsidiary of the Company with effect from **24th November, 2026**.

The requisite details, as prescribed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)/2025-CFDPOD2/I/3762/2026 dated 30th January, 2026, is enclosed herewith as **Annexure A**.

This is for your information and records.

Thanking You,

Yours Faithfully
For Race Eco Chain Limited



Sunil Kumar Malik
Managing Director

Regd. Office: Shop No. 37, Shanker Market, New Delhi, Central Delhi-110001
Corporate Office Address: A-115, Sector-136, Noida, Uttar Pradesh- 201304
Email: communications@raceecochain.com**; Tel:** 0120-28028196**; CIN:** L37100DL1999PLC102506

Annexure-A

Detail of Acquisition

Name of the Target Entity, details in brief such as size, turnover etc.;	**M/s. GREENTECH ECOPLAST FZE** subsidiary of **M/s. Ganesha Recycling Chain Private Limited** and a step down subsidiary of the Company. **Authorized Capital:** $3,000,000 (Three Million Dollars) **Turnover & Size** NIL as its newly Incorporated Company
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? **If yes, nature of interest and details thereof and whether the same is done at "arms length"**	Not the Initial Subscription but after the above mentioned Transaction the Company will become the Related Party. Both the Company have common director Mr.Sunil Kumar Malik No, Promoter/promoter group/group companies have any interest in the Entity.
Industry to which the entity being acquired belongs	Recycling
Objects and impact of acquisition (including but not limited to, disclosure of reasons or acquisition of target entity, if its business is outside the main line of business of the listed entity).	As a part of overall corporate objectives and to expand business, Ganesha Recycling Chain Pvt Ltd has invested fixed capital contribution of $2,000,000 (Two Million Dollar) in **M/s. GREENTECH ECOPLAST FZE**
Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
Consideration-whether cash consideration or share swap and details of the same.	Cash
Cost of acquisition or the price at which the shares are acquired.	The Ganesha Recycling Chain Pvt Ltd has invested fixed capital contribution of $2,000,000 (Two Million Dollar)

Percentage of shareholding / control acquired and / or number of shares acquired.	$2,000,000 ordinary shares of $1.00 each
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	To set up a Washing Line Incorporation Date: 24th November 2026 Turnover: Not Applicable since it is a newly incorporated company. Country: Nigeria