QUALITY POWER

**Date**: November 25, 2026

**National Stock Exchange of India Limited**
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
**Symbol**: QPOWER

**BSE Limited**
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
**Security code no.**: 544367

**Sub: Qualified institutions placement of equity shares of face value ₹10 each (the "Equity Shares") by Quality Power Electrical Equipments Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").**

Dear Sir/ Madam,

1. We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the "**Board**"), at its meeting held on 23rd September 2026 and the special resolution passed on 19th October 2026 by the members of the Company, the Fund Raising Committee (the "**Committee**") has, at its meeting held today i.e. 25th November 2026, *inter alia*, considered and approved the following:

   a. Authorised the opening of the Issue today, i.e. 25th November 2026;

   b. Approved the floor price of ₹ 1535.53/- per Equity Share for the Issue, based on the pricing formula as prescribed under the SEBI ICDR Regulations; and

   c. Approved and adopted the preliminary placement document dated 25th November 2026 and the application form in connection with the Issue.

2. We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171(b) of the SEBI ICDR Regulations, is 25th November 2026 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 1535.53/- per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the floor price so calculated for the Issue.

   The Issue price will be determined by the Company in consultation with the book running lead managers.

   The meeting of the Committee commenced at 07.15 PM and concluded at 07.40 PM IST.

   A copy of the preliminary placement document dated 25th November 2026 will also be made available on the website of our Company at www.qualittypower.com

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED**

DEEPAK RAMCHANDRA SURYAVANSHI

Digitally signed by DEEPAK RAMCHANDRA SURYAVANSHI
Date: 2026.11.25 19:53:38 +05'30'

**Deepak Ramchandra Suryavanshi**
**Company Secretary and Compliance Officer**
**ICSI Membership No.: A27641**
**Place: Sangli**