

In partnership.
With trust.

Letter no. TIAPL/Buyback/Praj/Daily/022
Date: 23rd January, 2012

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051	**Bombay Stock Exchange Limited** Listing Department Bombay Stock Exchange Ltd. P J Towers, Dalal Street Mumbai 400 001 **K.A.** Ms Shilpa Pachori/Hetal Kotak

Dear Sir/Madam,

Sub: Submission of Daily Information as per Clause 15(i) of SEBI (Buyback of Securities) Regulations, 1998- Buyback Offer of Praj Industries Limited.

Ref: Scrip Symbol/Code: PRAJIND and 522205

We forward herewith the details of shares bought back by the Company today (23/01/2012), pursuant to the resolution passed at the meeting of the Board of Directors on 3rd December, 2011, for your records.

DETAILS OF SHARES BOUGHT BACK AS ON 23/01/2012

Name of the Broker	**Number of Equity Shares Bought Back on 23/01/2012**		**Total**	**Average Price of Acquisition (Rs.)***
	BSE	**NSE**		
Trust Financial Consultancy Services Pvt. Ltd.	58,726	356,274	415,000	79.9645
Total (A)	58,726	356,274	415,000	79.9645
Cumulative Equity Shares bought as on Yesterday.(B)				2,262,141
Less : Quantity Closed Out Today(C)				0
Quantity Closed Out as on Yesterday (D)				0
Total Quantity closed out(C+D=E)				0
Total Equity Shares bought back as on 23/01/2012 (A) +(B) – (E)				2,677,141

**Average Price of Buyback is exclusive of Brokerage, STT, and Service Tax.*

Kindly take the same on record.

Yours Sincerely

For **Trust Investment Advisors Private Limited**

Balkrishna Shah
Compliance Officer

TRUST INVESTMENT ADVISOR PRIVATE LIMITED MUMBAI