

In partnership.
With trust.

Letter no. TIAPL/Buyback/Praj/Daily/063
Date: 22nd March, 2012

National Stock Exchange of India Limited	**Bombay Stock Exchange Limited**
Listing Department Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051	Listing Department Bombay Stock Exchange Ltd. P J Towers, Dalal Street Mumbai- 400 001 **K.A.** Ms Shilpa Pachori/Hetal Kotak

Dear Sir/Madam,

Sub: Submission of Daily Information as per Clause 15(i) of SEBI (Buyback of Securities) Regulations, 1998- Buyback Offer of Praj Industries Limited.

Ref: Scrip Symbol/Code: PRAJIND and 522205

We forward herewith the details of shares bought back by the Company today (22/03/2012), pursuant to the resolution passed at the meeting of the Board of Directors on 3rd December, 2011, for your records.

DETAILS OF SHARES BOUGHT BACK AS ON 22/03/2012

Name of the Broker	**Number of Equity Shares Bought Back on 22/03/2012**		**Total**	**Average Price of Acquisition (Rs.)***
	BSE	**NSE**		
Trust Financial Consultancy Services Pvt. Ltd.	196,921	587,014	783,935	78.7449
Total (A)	196,921	587,014	783,935	78.7449
Cumulative Equity Shares bought as on Yesterday.(B)				2,929,360
Less : Quantity Closed Out Today(C)				0
Quantity Closed Out as on Yesterday (D)				0
Total Quantity closed out(C+D=E)				0
Total Equity Shares bought back as on 22/03/2012 (A) +(B) – (E)				3,713,295

**Average Price of Buyback is exclusive of Brokerage, STT, and Service Tax.*

Kindly take the same on record.

Yours Sincerely

For **Trust Investment Advisors Private Limited**

Balkrishna Shah
Compliance Officer

TRUST INVESTMENT ADVISOR PRIVATE LIMITED MUMBAI