Panama
PETROCHEM LTD.

Corporate Office & Communication Address :
401, Aza House, 24 Turner Road, Next to Andhra Bank, Bandra (West), Mumbai - 400 050.
Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : panama@vsnl.com
Website : www.panamapetro.com

October 31, 2013

Department of Corporate Services BSE Limited P J Towers, Ground Floor Dalal Street, Fort Mumbai – 400 001 **Kind Attn: Ms. Netra Sahani**	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, 2nd Floor, "B' Wing, Plot No. C/1 – "G" Block Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 **Kind Attn: Mr. Harsh Chotalia**

Dear Sir / Madam,

Sub: Buyback Offer of Panama Petrochem Limited (the "Company") – Submission of Daily Information as per Clause 15(i) of SEBI (Buyback of Securities) Regulations, 1998

Ref: BSE Script Code: 524820 and NSE Symbol: PANAMAPET

With reference to the captioned subject, the Company to the Buyback Offer hereby submits the daily report pursuant to regulation 15 (i) of the Buy Back Regulations regarding the shares bought-back on October 31, 2013.

Total amount earmarked for Buy Back	Rs. 178,702,400	
Cumulative amount utilised for Buy Back till date	Rs. 23,455,308	
Maximum number of shares that can be bought back as per Section 77A(c) of Companies Act, 1956	1,116,890	
Cumulative number of shares bought back till the end of previous reporting period	181,480	
Number of shares bought back during the current reporting period	**NSE**	**BSE**
	100	4
Cumulative number of shares bought back till the end of the current reporting period	181,584	

This is for your kind information and records.

Place: Mumbai

Signature: Gayatri

For Panama Petrochem Ltd

Name: Gayatri Sharma
Designation: Company Secretary

Date: October 31, 2013