PTC INDUSTRIES LIMITED
Advanced Manufacturing & Technology Centre
NH 25A, Sarai Sahjadi, Lucknow 226401
Uttar Pradesh, India

Date: November 14, 2026

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

SYMBOL: PTCIL

To
BSE Limited
Department of Corporate Services - Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

SCRIP CODE: 539006

Dear Sir/Ma'am,

Sub.: Disclosure under Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Monitoring Agency Reports.

Pursuant to Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Monitoring Agency Reports for the quarter ended on September 30, 2026.

Kindly take the above information on record.

Thanking you,

Yours Sincerely,
For **PTC Industries Limited**

SMITA AGARWAL
Digitally signed by SMITA AGARWAL
Date: 2026.11.14 19:27:20 +05'30'

Smita Agarwal
Director and CFO
DIN: 00276903

Place: Lucknow

ICRA Limited

Date: November 14, 2026

Mr. Sachin Agarwal
Chairman & Managing Director
PTC Industries Limited
NH-25A Sarai Sahjadi,
Bani, Lucknow - 226 401,
Uttar Pradesh, India

Dear Sir,

Re: Final Monitoring Agency report of PTC Industries Limited for Q2 FY2027.

Please refer to agreement dated August 28, 2024, appointing ICRA Limited as the Monitoring Agency (MA) for PTC Industries Limited's QIP Issue.

After due consideration, ICRA has prepared the attached final Monitoring Agency report as per SEBI (Issue of Capital and Disclosure Requirements) Regulations for Q2 FY2027.

Please note that the Monitoring Agency report does not constitute a commentary on the quality of the objects of the issue, appropriateness or reasonableness of costs or spending by PTC Industries Limited against any objects / heads or assurance on outcome of such spending.

We thank you for your kind cooperation extended during the course of Q2 FY2027. Should you require any clarification, please do not hesitate to get in touch with us.

We look forward to your communication and assure you of our best services.

With kind regards

For ICRA Limited

Parul Goyal Narang
Digitally signed by Parul Goyal Narang
Date: 2026.11.14 16:18:47 +05'30'

Parul Goyal Narang
Vice President & Head- Process Excellence
Parul.goyal@icraindia.com

Sensitivity Label : Confidential

September 2026

MONITORING AGENCY REPORT

Name of the Issuer: PTC Industries Limited
For quarter ended: September 30, 2026.

Name of the Monitoring Agency: ICRA Limited

(a) Deviation from the objects of the issue:
No material deviation - the utilization of the issuance proceeds is in line with the objects of the issue.

(b) Range of deviation:
Not Applicable

Declaration:
We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013. The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that we do not perceive any conflict of interest in such relationship/ interest while monitoring and reporting the utilization of the issue proceeds by the issuer. We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title “Comments of the Board of Directors”, that shall be captured by the Issuer’s Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer’s Management/Board.

Signature:

Parul Goyal Narang
Vice President & Head- Process Excellence

Analyst: Subhechha Banerjee
Quality Analyst: Parul Narang

Sensitivity Label : Confidential

1. Issuer Details

Name of the Issuer: PTC Industries Limited

Name(s) of the promoters:

Promoters
Sachin Agarwal
Satish Chandra Agarwal Huf

Source: BSE

Industry/ sector to which it belongs:

- Manufacturing

2. Issue Details

Issue Period: Opening date- August 28, 2024
Closing date- September 02, 2024

Type of Issue: Qualified Institutional Placement (QIP)
Type of specified securities: Equity Shares.
IPO Grading, if any: Not Applicable
Issue Size (Rs. Crore): Issue Size: INR 699.9999 crores (5,30,315 equity shares @ Rs. 13199.70 each)

With OFS portion: Not Applicable.
Excluding OFS portion: Not Applicable
Net proceeds as per the Placement Document: INR 673.2558 Crore*

Note:** ***Issue-related expenses (IRE) incurred are lower by INR 0.2559 crore than the estimated amount mentioned in the prospectus.

Sensitivity Label : Confidential

3. Details of the arrangement made to ensure the monitoring of issue proceeds.

Particulars	Reply	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors
Whether all utilization is as per the disclosures in the Placement Document?	**Yes**	- Peer review CA Certificate -Confirmation from management -Bank Statement of the proceeds account	The issuer has utilized the proceeds of INR 3.9399 Crore as reimbursement for the loan repayments, which was funded earlier through Internal Accruals in May 2024. Also, Revision in General Corporate Purpose is on account of actual issuer-related expenditure being lower than estimated by INR 0.2559 Crore.	
Whether shareholder approval has been obtained in case of material deviations[#] from expenditures disclosed in the Placement Document?	**Not Applicable**	As confirmed by the Issuer's management	No comments	
Whether the means of finance for the disclosed objects of the issue has changed?	**No**	As confirmed by the Issuer's management	No comments	
Is there any major deviation observed over the earlier monitoring agency reports?	**No**	No deviation observed	No comments	
Whether all Government/ statutory approvals related to the object(s) have been obtained?	**Not Applicable**	As confirmed by the Issuer's management	No comments	
Whether all arrangements pertaining to technical assistance/ collaboration are in operation?	**Not Applicable**	As confirmed by the Issuer's management	No comments	
Are there any favorable events improving the viability of these object(s)?	**No**	As confirmed by the Issuer's management	As understood from the Issuer's management	
Are there any unfavorable events affecting the viability of the object(s)?	**No**	As confirmed by the Issuer's management	As understood from the Issuer's management	

Sensitivity Label : Confidential

Particulars	Reply	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors
Is there any other relevant information that may materially affect the decision making of the investors?	**No**	As confirmed by the Issuer's management	As understood from the Issuer's management	

Where material deviation is defined to mean:

(a) Deviation in the objects or purposes for which the funds had been raised.

(b) Deviation in the amount of funds utilized by more than 10% of the amount specified in the Placement Document.

4. Details of the object(s) to be monitored.

(i) Cost of object(s)

S. N.	Item Head	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Original cost (as per the Placement Document) [Rs. Crore]	Revised cost [Rs. Crore]	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors		
						Reason for cost revision	Proposed financing option	Particulars of firm arrangements made
1	Repayment / pre-payment, in full or in part, of certain outstanding borrowings availed by our Company	Placement Document	50.0000	-	No comments			
2	Funding capital expenditure, including towards expansion and development of one or more manufacturing facilities of the Company and of its Subsidiary, Aerolloy Technologies Limited (through investment in Aerolloy Technologies Limited)	Placement Document	209.0000	-	No comments			
3	Funding working capital requirements of our Company	Placement Document	71.0000	-	No comments			
4	Funding our Company's inorganic growth initiatives	Placement Document	175.0000	-	No comments			

Sensitivity Label : Confidential

5	General corporate purposes	Placement Document	168.2558	168.5117	Revision in General Corporate Purpose is on account of actual issuer-related expenditure being lower than estimated by INR 0.2559 Crore			
	Total		**673.2558**	**673.5117**				

Sensitivity Label : Confidential

(ii) Progress in the object(s)

S. N.	Item Head*	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Amount as proposed in the Placement Document [Rs. Crore]	Amount utilized [Rs. Crore]			Total unutilized amount [Rs. Crore]	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors	
				As at the beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Issue Related Expenses	- Placement Document -Bank Account Statement	26.7441 (26.4882)*	26.4705	0.0177	26.4882	Nil	No comments		
	Objects for utilization of Net Proceeds									
1	Repayment / pre-payment, in full or in part, of certain outstanding borrowings availed by our Company	- Placement Document -Bank Account Statement - Peer review CA Certificate	50.0000	50.0000	-	50.0000	Nil	No comments		
2	Funding capital expenditure, including towards expansion and development of one or more manufacturing facilities of the Company and of its Subsidiary, Aerolloy Technologies Limited (through investment in Aerolloy Technologies Limited)	- Placement Document -Bank Account Statement - Peer review CA Certificate	209.0000	209.0000	-	209.0000	Nil	No comments		
3	Funding working capital requirements of our Company	- Placement Document -Bank Account Statement - Peer review CA Certificate	71.0000	71.000	-	71.000	Nil	No comments		
4	Funding our Company's inorganic growth initiatives	- Placement Document -Bank Account Statement - Peer review CA Certificate	175.0000	175.000	-	175.000	Nil	No comments		
5	General corporate purposes	- Placement Document -Bank Account Statement - Peer review CA Certificate	168.2558 (168.5117) *	118.4823	50.0294	168.5117	Nil	No comments		
Total			**699.9999**	**649.9528**	**50.0471**	**699.9999**	**Nil**			

** Issue-related expenses (IRE) incurred are lower by INR 0.2559 crore than the estimated amount mentioned in the prospectus. Revision in General Corporate Purpose is on*

Sensitivity Label : Confidential

account of actual issuer-related expenditure being lower than estimated by INR 0.2559 Crore

(iii) Deployment of unutilized proceeds

S.N.	Type of instrument and name of the entity invested in	Amount invested [Rs. Crore]	Maturity date	Earning [Rs. Crore]	Return on Investment [%]	Market Value as at the end of quarter@ [Rs. Crore]
Nil						

Source: As certified by T Nagar & Co

(iv) **Delay in the implementation of the object(s)**

	Completion date			Comments of the Issuer's Board of Directors	
Object(s)	**As per the Placement Document**	**Actual**	**Delay** [Number of days or months]	**Reason for delay**	**Proposed course of action**
Repayment / pre-payment, in full or in part, of certain outstanding borrowings availed by our Company	September 30, 2026	Completed	NA		
Funding capital expenditure, including towards expansion and development of one or more manufacturing facilities of the Company and of its Subsidiary, Aerolloy Technologies Limited (through investment in Aerolloy Technologies Limited)	September 30, 2026	On Schedule	NA		
Funding working capital requirements of our Company	September 30, 2026	Completed	NA		
Funding our Company's inorganic growth initiatives	September 30, 2026	Completed	NA		
General corporate purposes	September 30, 2026	On Schedule	NA		

Source: As confirmed by the Issuer's management and Board Resolution copy dated 14th February 2026

Sensitivity Label : Confidential

5. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the Placement Document

S.N.	Item Head	Amount [Rs. Crore]	Source of information, certifications considered by the Monitoring Agency for the preparation of report	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors
1	Used for the Company's inorganic growth – Q3FY25	1.3731	- Peer review CA Certificate -Bank Statement	No Comments	
2	Used for the Company's inorganic growth – Q4FY25	0.8623	- Peer review CA Certificate -Bank Statement	No Comments	
3	Used for the Working Capital requirements – Q4FY25	1.4589	- Peer review CA Certificate -Bank Statement	No Comments	
4	Used for Capex purpose– Q1FY26	29.8975	- Peer review CA Certificate -Bank Statement	No Comments	
5	Used for Capex purpose– Q2FY26	10.1665	- Peer review CA Certificate -Bank Statement	No Comments	
6	Used for Capex purpose– Q3FY26	31.3708	- Peer review CA Certificate -Bank Statement	No Comments	
7	Used for Capex purpose– Q4FY26	19.1559	- Peer review CA Certificate -Bank Statement	No Comments	
8	Used for Capex purpose– Q1FY27	24.1973	- Peer review CA Certificate -Bank Statement	No Comments	
9	Used for Capex purpose of the wholly owned subsidiary Aerolloy Technologies Limited – Q2FY27	15.0194	- Peer review CA Certificate -Bank Statement	No Comments	
10	Loan provided to wholly owned foreign subsidiary Trac Holdings Limited -Q2FY27	35.0100	- Peer review CA Certificate -Bank Statement	No Comments	
Total		**168.5117**	**-**	**-**	

Source: As certified by T Nagar & Co

Sensitivity Label : Confidential